

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi,

October 11, 2025

**Subject:** Correction of inadvertent omission of recognition of investment amounting Rs. 10,000 only in unconsolidated financial results for the FY ended June 30, 2025

Dear Sir,

This is with reference to our earlier communication disseminated through PUCARS bearing Post ID: 261557, dated October 07, 2025, at 11:13 AM, regarding the announcement of financial results of Mahmood Textile Mills Limited ("the Company") for the financial year ended June 30, 2025.

It is hereby informed that an inadvertent omission occurred in the previously issued unconsolidated financial statements, whereby the recording of an investment amounting to Rs. 10,000 in the subsidiary MG Apparel Limited was not reflected. The Company has now appropriately showed this investment in the revised financial statements.

This correction has no impact on the Company's profitability, earnings per share, or cash flows. The relevant changes are summarized below:

Sr. No.	Description	Previously reported	Currently reported
<b>A. Unconsolidated Statement of Financial Position as at June 30, 2025</b>			
1	Investment in Associates	2,394,209,001	2,394,219,001
2	Trade and other payables	6,352,782,129	6,352,792,129

Except for the above correction, no other figures have been changed. The revised unconsolidated and consolidated financial statements are attached herewith for your record and information.

We sincerely regret any inconvenience caused.

For and on behalf of Mahmood Textile Mills Limited



Liaqat Ali Dolla

Company Secretary



+92-61-111-181-181  
Fax +92-61-4511262



Mehr Manzil, Outside Lohari Gate, Multan



www.mahmoodgroup.com



yarn@mahmoodgroup.com



**STATEMENT OF PROFIT OR LOSS  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2025.**

	<b>2025 Rupees</b>	<b>2024 Rupees</b>
Sales	57,071,382,737	66,583,767,005
Cost of Sales	(49,107,864,833)	(56,855,235,797)
<b>Gross Profit</b>	<b>7,963,517,904</b>	<b>9,728,531,208</b>
<b>Operating Expenses</b>		
Distribution Costs	(1,410,799,254)	(1,681,786,859)
Administrative Expenses	(1,326,309,569)	(1,200,833,197)
	<u>(2,737,108,823)</u>	<u>(2,882,620,056)</u>
<b>Operating Profit</b>	<b>5,226,409,081</b>	<b>6,845,911,152</b>
Finance Cost	(4,110,526,444)	(5,631,381,235)
Other Operating expenses	(182,050,846)	(398,045,195)
Other Income	344,651,166	117,491,225
Share of net profit of associate	250,481,333	437,160,247
	<u>(3,697,444,791)</u>	<u>(5,474,774,958)</u>
<b>Profit before Levy and Taxation</b>	<b>1,528,964,290</b>	<b>1,371,136,194</b>
Levy / final taxation	(713,392,284)	(895,789,009)
<b>Profit before taxation</b>	<b>815,572,006</b>	<b>475,347,185</b>
Taxation	162,444,480	(225,810,594)
<b>Net Profit for the year</b>	<b>978,016,486</b>	<b>249,536,591</b>
Profit attributable to:		
- Equity holders of the parent company	978,016,486	249,536,591
- Non controlling interest.	-	-
	<u>978,016,486</u>	<u>249,536,591</u>
<b>Earnings per Share- Basic &amp; Diluted</b>	<b>32.60</b>	<b>8.32</b>

**For Mahmood Textile Mills Limited**

**YASIR GHAFAR**  
**CHIEF FINANCIAL OFFICER**






# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	5	22,980,120,159	22,214,635,273
Investment property	6	250,100,000	174,038,000
Intangible assets	7	55,720,485	37,931,636
Long term investments	8	2,394,209,001	2,073,750,746
Long term deposits	9	56,354,135	53,854,135
		25,736,503,780	24,554,209,790
<b>Current Assets</b>			
Stores, spares and loose tools	10	667,289,249	843,263,574
Stock in trade	11	18,800,585,001	16,830,488,745
Trade debts	12	6,174,181,272	6,724,162,180
Loans and advances	13	1,097,101,487	1,058,282,487
Other receivables	14	436,089,241	487,649,414
Short term investments	15	51,118,400	28,771,225
Tax refunds due from the Government	16	2,487,565,009	1,068,250,317
Cash and bank balances	17	98,415,057	31,957,577
		29,812,344,716	27,072,825,519
<b>Assets Classified as Held for Sale</b>	18	1,797,846,336	3,406,102,791
		<u>57,346,694,832</u>	<u>55,033,138,100</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each		500,000,000	500,000,000
Issued, subscribed and paid up capital	19	300,000,000	300,000,000
Reserves		12,717,621,927	11,416,991,792
Revaluation surplus on property, plant and equipment	20	5,435,479,478	5,688,116,205
<b>Shareholders' Equity</b>		18,453,101,405	17,405,107,997
<b>Non Current Liabilities</b>			
Long term finances	21	8,936,487,140	8,375,153,095
Lease liabilities	22	37,475,021	22,049,514
Deferred tax liability	23	740,374,699	805,017,769
		9,714,336,860	9,202,220,378
<b>Current Liabilities</b>			
Trade and other payables	24	6,352,842,129	7,481,900,251
Unclaimed dividend		3,680,032	3,680,032
Contract liabilities	25	149,130,058	84,879,145
Accrued mark up	26	786,272,482	1,183,191,316
Current portion of non-current liabilities	27	2,699,498,757	2,173,210,286
Short term borrowings	28	18,020,451,236	16,421,864,632
Provision for taxation	29	1,167,381,873	1,077,084,063
		29,179,256,567	28,425,809,725
<b>Contingencies and Commitments</b>	30	-	-
		<u>57,346,694,832</u>	<u>55,033,138,100</u>

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

  
Kh. Muhammad Ilyas  
Chairman

  
Kh. Muhammad Younus  
Chief Executive Officer

  
Yasir Ghaffar  
Chief Financial Officer

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS

AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Sales	31	57,071,382,737	66,583,767,005
Cost of sales	32	(49,107,864,833)	(56,855,235,797)
<b>Gross Profit</b>		<b>7,963,517,904</b>	<b>9,728,531,208</b>
<b>Operating Expenses</b>			
Distribution costs	33	(1,410,799,254)	(1,681,786,859)
Administrative expenses	34	(1,326,309,569)	(1,200,833,197)
		(2,737,108,823)	(2,882,620,056)
<b>Operating Profit</b>		<b>5,226,409,081</b>	<b>6,845,911,152</b>
Finance cost	35	(4,110,526,444)	(5,631,381,235)
Other operating expenses	36	(182,050,846)	(398,045,195)
Other income	37	344,651,166	117,491,225
Share of net profit of associate	8	250,481,333	437,160,247
		(3,697,444,791)	(5,474,774,958)
<b>Profit before Levy and Taxation</b>		<b>1,528,964,290</b>	<b>1,371,136,194</b>
Levy / final taxation	38	(713,392,284)	(895,789,009)
<b>Profit before Taxation</b>		<b>815,572,006</b>	<b>475,347,185</b>
Taxation	39	162,444,480	(225,810,594)
<b>Net Profit for the Year</b>		<b>978,016,486</b>	<b>249,536,591</b>
Profit attributable to:			
- Equity holders of the Parent Company		978,016,486	249,536,591
- Non controlling interest		-	-
		978,016,486	249,536,591
<b>Earnings per Share - Basic and Diluted</b>	40	<b>32.60</b>	<b>8.32</b>

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

  
Kh. Muhammad Ilyas  
Chairman

  
Kh. Muhammad Younus  
Chief Executive Officer

  
Yasir Ghaffar  
Chief Financial Officer




# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

AS AT JUNE 30, 2025

	2025 Rupees	2024 Rupees
<b>Net Profit for the Year</b>	978,016,486	249,536,591
<b>Other Comprehensive Income for the Year</b>		
<i>Items that will not be reclassified to profit or loss</i>		
Revaluation surplus on property, plant and equipment	-	3,400,902,916
<i>Items that may be reclassified subsequently to profit or loss</i>	-	-
Other comprehensive income for the year	-	3,400,902,916
<b>Total Comprehensive Income for the Year</b>	<u>978,016,486</u>	<u>3,650,439,507</u>
<b>Total Comprehensive Income attributable to:</b>		
- Equity holders of the Parent Company	978,016,486	3,650,439,507
- Non controlling interest	-	-
	<u>978,016,486</u>	<u>3,650,439,507</u>

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

  
Kh. Muhammad Ilyas  
Chairman

  
Kh. Muhammad Younus  
Chief Executive Officer

  
Yasir Ghaffar  
Chief Financial Officer

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

AS AT JUNE 30, 2025

Particulars	Issued, Subscribed and Paid up Capital	Reserves			Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital Reserves	Revenue Reserves	Total		
	Rupees	Rupees	Unappropriated Profits Rupees	Rupees	Rupees	Rupees
<b>Balance as at June 30, 2023</b>	300,000,000	7,120,600	11,057,700,669	11,064,821,269	2,389,847,221	13,754,668,490
Net profit for the year	-	-	249,536,591	249,536,591	-	249,536,591
Other comprehensive income for the year	-	-	-	-	3,400,902,916	3,400,902,916
Total comprehensive income for the year	-	-	249,536,591	249,536,591	3,400,902,916	3,650,439,507
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earnings	-	-	102,633,932	102,633,932	(102,633,932)	-
<b>Balance as at June 30, 2024</b>	300,000,000	7,120,600	11,409,871,192	11,416,991,792	5,688,116,205	17,405,107,997
Net profit for the year	-	-	978,016,486	978,016,486	-	978,016,486
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	-	-	978,016,486	978,016,486	-	978,016,486
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earnings	-	-	252,636,727	252,636,727	(252,636,727)	-
Share in equity adjustment of associate	-	-	69,976,922	69,976,922	-	69,976,922
<b>Balance as at June 30, 2025</b>	300,000,000	7,120,600	12,710,501,327	12,717,621,927	5,435,479,478	18,453,101,405

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

  
Kh. Muhammad Ilyas  
Chairman

  
Kh. Muhammad Younus  
Chief Executive Officer

  
Yasir Ghaffar  
Chief Financial Officer




# CONSOLIDATED STATEMENT OF CASH FLOWS

AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
<b>CASH GENERATED FROM OPERATIONS</b>	41	3,447,177,908	10,029,528,906
Income tax paid		(742,641,220)	(288,442,863)
Finance cost paid		(4,166,235,016)	(5,416,406,919)
Workers' (profit) participation fund paid	24.2	(65,963,970)	(70,397,152)
Dividend paid		-	(19,808)
		<u>(4,974,840,206)</u>	<u>(5,775,266,742)</u>
<b>Net Cash (Used in) / Generated from Operating Activities</b>		<b>(1,527,662,298)</b>	<b>4,254,262,164</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payment for acquisition of property, plant and equipment	5.1 & 5.11	(2,883,272,778)	(3,057,794,813)
Payment for acquisition of intangibles	7	(23,754,494)	(34,260,204)
Dividends received from associate during the year		-	262,008,255
Dividends income received from short term investment	37	1,032,000	-
Proceeds from disposal of property, plant and equipment		134,320,993	45,948,853
Long term deposits	9	(2,500,000)	(40,000)
Proceeds of short term investments		11,735,300	5,422,446
Proceeds from sale of assets classified as held for sale	18	1,608,256,455	-
<b>Net Cash Used in Investing Activities</b>		<b>(1,154,182,524)</b>	<b>(2,778,715,463)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Long term finances obtained		2,800,000,000	1,436,321,998
Long term finances repaid		(1,628,672,498)	(1,674,058,107)
Lease liability paid		(21,611,804)	(7,821,326)
Short term borrowings - net		1,598,586,604	(1,232,645,350)
<b>Net Cash Generated from / (Used in) Financing Activities</b>	48	<b>2,748,302,302</b>	<b>(1,478,202,785)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents During the Year</b>		<b>66,457,480</b>	<b>(2,656,084)</b>
Cash and cash equivalents at the beginning of the year	17	31,957,577	34,613,661
<b>Cash and Cash Equivalents at the End of the Year</b>	17	<b>98,415,057</b>	<b>31,957,577</b>

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

  
Kh. Muhammad Ilyas  
Chairman

  
Kh. Muhammad Younus  
Chief Executive Officer

  
Yasir Ghaffar  
Chief Financial Officer

**STATEMENT OF PROFIT OR LOSS  
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2025.**

	<b>2025 Rupees</b>	<b>2024 Rupees</b>
Sales	57,071,382,737	66,583,767,005
Cost of Sales	(49,107,864,833)	(56,855,235,797)
<b>Gross Profit</b>	<b>7,963,517,904</b>	<b>9,728,531,208</b>
<b>Operating Expenses</b>		
Distribution Costs	(1,410,799,254)	(1,681,786,859)
Administrative Expenses	(1,326,259,569)	(1,200,833,197)
	<u>(2,737,058,823)</u>	<u>(2,882,620,056)</u>
<b>Operating Profit</b>	<b>5,226,459,081</b>	<b>6,845,911,152</b>
Finance Cost	(4,110,526,444)	(5,631,381,235)
Other Operating expenses	(182,050,846)	(398,045,195)
Other Income	344,651,166	117,491,225
Share of net profit of associate	250,481,333	437,160,247
	<u>(3,697,444,791)</u>	<u>(5,474,774,958)</u>
<b>Profit before Levy and Taxation</b>	<b>1,529,014,290</b>	<b>1,371,136,194</b>
Levy / final taxation	(713,392,284)	(895,789,009)
<b>Profit before taxation</b>	<b>815,622,006</b>	<b>475,347,185</b>
Taxation	162,444,480	(225,810,594)
<b>Net Profit for the year</b>	<b>978,066,486</b>	<b>249,536,591</b>
<b>Earnings per Share- Basic &amp; Diluted</b>	<b>32.60</b>	<b>8.32</b>

For Mahmood Textile Mills Limited

**YASIR GHAFAR**  
CHIEF FINANCIAL OFFICER






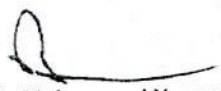
# UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	5	22,980,120,159	22,214,635,273
Investment property	6	250,100,000	174,038,000
Intangible assets	7	55,720,485	37,931,636
Long term investment	8	2,394,219,001	2,073,750,746
Long term deposits	9	56,354,135	53,854,135
		25,736,513,780	24,554,209,790
<b>Current Assets</b>			
Stores, spares and loose tools	10	667,289,249	843,263,574
Stock in trade	11	18,800,585,001	16,830,488,745
Trade debts	12	6,174,181,272	6,724,162,180
Loans and advances	13	1,097,101,487	1,058,282,487
Other receivables	14	436,089,241	487,649,414
Short term investments	15	51,118,400	- 28,771,225
Tax refunds due from the Government	16	2,487,565,009	1,068,250,317
Cash and bank balances	17	98,405,057	31,957,577
		29,812,334,716	27,072,825,519
<b>Assets Classified as Held for Sale</b>	18	1,797,846,336	3,406,102,791
		57,346,694,832	55,033,138,100
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized share capital:			
50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each		500,000,000	500,000,000
Issued, subscribed and paid up capital	19	300,000,000	300,000,000
Reserves		12,717,671,927	11,416,991,792
Revaluation surplus on property, plant and equipment	20	5,435,479,478	5,688,116,205
		18,453,151,405	17,405,107,997
<b>Shareholders' Equity</b>			
<b>Non Current Liabilities</b>			
Long term finances	21	8,936,487,140	8,375,153,095
Lease liabilities	22	37,475,021	22,049,514
Deferred tax liability	23	740,374,699	805,017,769
		9,714,336,860	9,202,220,378
<b>Current Liabilities</b>			
Trade and other payables	24	6,352,792,129	7,481,900,251
Unclaimed dividend		3,680,032	3,680,032
Contract liabilities	25	149,130,058	84,879,145
Accrued mark up	26	786,272,482	1,183,191,316
Current portion of non-current liabilities	27	2,699,498,757	2,173,210,286
Short term borrowings	28	18,020,451,236	16,421,864,632
Provision for taxation	29	1,167,381,873	1,077,084,063
		29,179,206,567	28,425,809,725
<b>Contingencies and Commitments</b>	30	-	-
		57,346,694,832	55,033,138,100

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

  
Kh. Muhammad Ilyas  
Chairman

  
Kh. Muhammad Younus  
Chief Executive Officer

  
Yasir Ghaffar  
Chief Financial Officer



# UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Sales	31	57,071,382,737	66,583,767,005
Cost of sales	32	(49,107,864,833)	(56,855,235,797)
<b>Gross Profit</b>		<b>7,963,517,904</b>	<b>9,728,531,208</b>
<b>Operating Expenses</b>			
Distribution costs	33	(1,410,799,254)	(1,681,786,859)
Administrative expenses	34	(1,326,259,569)	(1,200,833,197)
		(2,737,058,823)	(2,882,620,056)
<b>Operating Profit</b>		<b>5,226,459,081</b>	<b>6,845,911,152</b>
Finance cost	35	(4,110,526,444)	(5,631,381,235)
Other operating expenses	36	(182,050,846)	(398,045,195)
Other income	37	344,651,166	117,491,225
Share of net profit of associate	8	250,481,333	437,160,247
		(3,697,444,791)	(5,474,774,958)
<b>Profit before Levy and Taxation</b>		<b>1,529,014,290</b>	<b>1,371,136,194</b>
Levy / final taxation	38	(713,392,284)	(895,789,009)
<b>Profit before Taxation</b>		<b>815,622,006</b>	<b>475,347,185</b>
Taxation	39	162,444,480	(225,810,594)
<b>Net Profit for the Year</b>		<b>978,066,486</b>	<b>249,536,591</b>
<b>Earnings per Share - Basic and Diluted</b>	40	<b>32.60</b>	<b>8.32</b>

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

  
Kh. Muhammad Ilyas  
Chairman

  
Kh. Muhammad Younus  
Chief Executive Officer

  
Yasir Ghaffar  
Chief Financial Officer



# UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
<b>Net Profit for the Year</b>		<b>978,066,486</b>	249,536,591
<b>Other Comprehensive Income for the Year</b>			
Items that will not be reclassified to profit or loss			
Revaluation surplus on property, plant and equipment		-	3,400,902,916
Items that may be reclassified subsequently to profit or loss		-	-
Other comprehensive income for the year		-	3,400,902,916
<b>Total Comprehensive Income for the Year</b>		<b>978,066,486</b>	3,650,439,507

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

  
Kh. Muhammad Ilyas  
Chairman

  
Kh. Muhammad Rounus  
Chief Executive Officer

  
Yasir Ghaffar  
Chief Financial Officer

# UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2025

Particulars	Issued, Subscribed and Paid up Capital Rupees	Capital Reserves Rupees	Reserves		Surplus on Revaluation of Property, Plant and Equipment Rupees	Total Rupees
			Revenue Reserves Unappropriated Profits Rupees	Total Rupees		
<b>Balance as at June 30, 2023</b>	300,000,000	7,120,600	11,057,700,669	11,064,821,269	2,389,847,221	13,754,668,490
Net profit for the year	-	-	249,536,591	249,536,591	-	249,536,591
Other comprehensive income for the year	-	-	-	-	3,400,902,916	3,400,902,916
Total comprehensive income for the year	-	-	249,536,591	249,536,591	3,400,902,916	3,650,439,507
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earnings	-	-	102,633,932	102,633,932	(102,633,932)	-
<b>Balance as at June 30, 2024</b>	300,000,000	7,120,600	11,409,871,192	11,416,991,792	5,688,116,205	17,405,107,997
Net profit for the year	-	-	978,066,486	978,066,486	-	978,066,486
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	-	-	978,066,486	978,066,486	-	978,066,486
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earnings	-	-	252,636,727	252,636,727	(252,636,727)	-
Share in equity adjustment of associate	-	-	69,976,922	69,976,922	-	69,976,922
<b>Balance as at June 30, 2025</b>	300,000,000	7,120,600	12,710,551,327	12,717,671,927	5,435,479,478	18,453,151,405

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

  
Kh. Muhammad Ilyas  
Chairman

  
Kh. Muhammad Yunus  
Chief Executive Officer

  
Yasir Ghaffar  
Chief Financial Officer



# UNCONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
<b>CASH GENERATED FROM OPERATIONS</b>	41	<b>3,447,167,908</b>	<b>10,029,528,906</b>
Income tax paid		(742,641,220)	(288,442,863)
Finance cost paid		(4,166,235,016)	(5,416,406,919)
Workers' (profit) participation fund paid	24.2	(65,963,970)	(70,397,152)
Dividend paid		-	(19,808)
		<b>(4,974,840,206)</b>	<b>(5,775,266,742)</b>
<b>Net Cash (Used in) / Generated from Operating Activities</b>		<b>(1,527,672,298)</b>	<b>4,254,262,164</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payment for acquisition of property, plant and equipment	5.1 & 5.11	(2,883,272,778)	(3,057,794,813)
Payment for acquisition of intangibles	7	(23,754,494)	(34,260,204)
Dividends received from associate during the year		-	262,008,255
Dividends income received from short term investment	37	1,032,000	-
Proceeds from disposal of property, plant and equipment		134,320,993	45,948,853
Long term deposits	9	(2,500,000)	(40,000)
Proceeds of short term investments		11,735,300	5,422,446
Proceeds from sale of assets classified as held for sale	18	1,608,256,455	-
<b>Net Cash Used in Investing Activities</b>		<b>(1,154,182,524)</b>	<b>(2,778,715,463)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Long term finances obtained		2,800,000,000	1,436,321,998
Long term finances repaid		(1,628,672,498)	(1,674,058,107)
Lease liability paid		(21,611,804)	(7,821,326)
Short term borrowings - net		1,598,586,604	(1,232,645,350)
<b>Net Cash Generated from / (Used in) Financing Activities</b>	48	<b>2,748,302,302</b>	<b>(1,478,202,785)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents During the Year</b>		<b>66,447,480</b>	<b>(2,656,084)</b>
Cash and cash equivalents at the beginning of the year	17	31,957,577	34,613,661
<b>Cash and Cash Equivalents at the End of the Year</b>	17	<b>98,405,057</b>	<b>31,957,577</b>

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

Kh. Muhammad Ilyas  
Chairman

Kh. Muhammad Ilyas  
Chief Executive Officer

Yasir Ghaffar  
Chief Financial Officer