

#### MAHMOOD TEXTILE MILLS LIMITED

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi,

October 11, 2025

Subject: Correction of inadvertent omission of recognition of investment amounting Rs. 10,000 only in unconsolidated financial results for the FY ended June 30, 2025

Dear Sir,

This is with reference to our earlier communication disseminated through PUCARS bearing Post ID: 261557, dated October 07, 2025, at 11:13 AM, regarding the announcement of financial results of Mahmood Textile Mills Limited ("the Company") for the financial year ended June 30, 2025.

It is hereby informed that an inadvertent omission occurred in the previously issued unconsolidated financial statements, whereby the recording of an investment amounting to Rs. 10,000 in the subsidiary MG Apparel Limited was not reflected. The Company has now appropriately showed this investment in the revised financial statements.

This correction has no impact on the Company's profitability, earnings per share, or cash flows. The relevant changes are summarized below:

Sr. No.	Description	Previously reported	Currently reported
A. Un	consolidated Statement of Financial Positio	n as at June 30, 2025	
1	Investment in Associates	2,394,209,001	2,394,219,001
2	Trade and other payables	6,352,782,129	6,352,792,129

Except for the above correction, no other figures have been changed. The revised unconsolidated and consolidated financial statements are attached herewith for your record and information.

We sincerely regret any inconvenience caused.

For and on behalf of Mahmood Textile Mills Limited

Liagat Ali Dolla

Company Secretary

















































### **MAHMOOD TEXTILE MILLS LIMITED**

#### STATEMENT OF PROFIT OR LOSS CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30,2025.

	2025 Rupees	2024 Rupees
Sales Cost of Sales	57,071,382,737 (49,107,864,833)	66,583,767,005 (56,855,235,797)
Gross Profit Operating Expenses	7,963,517,904	9,728,531,208
Distribution Costs Administrative Expenses	(1,410,799,254) (1,326,309,569)	(1,681,786,859) (1,200,833,197)
	(2,737,108,823)	(2,882,620,056)
Operating Profit	5,226,409,081	6,845,911,152
Finance Cost	(4,110,526,444)	(5,631,381,235)
Other Operating expenses	(182,050,846)	(398,045,195)
Other Income	344,651,166	117,491,225
Share of net profit of associate	250,481,333	437,160,247
	(3,697,444,791)	(5,474,774,958)
Profit before Levy and Taxation	1,528,964,290	1,371,136,194
Levy / final taxation	(713,392,284)	(895,789,009)
Profit before taxation	815,572,006	475,347,185
Taxation	162,444,480	(225,810,594)
Net Profit for the year Profit attributable to:	978,016,486	249,536,591
- Equity holders of the parent company	978,016,486	249,536,591
-Non controlling interest.		
	978,016,486	249,536,591
Earnings per Share- Basic & Diluted	32.60	8.32

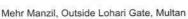
For Mahmood Textile Mills Limited

YASIR GHAFFAR **CHIEF FINANCIAL OFFICER** 











































## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2025

	Note	<b>2025</b> Rupees	<b>2024</b> Rupees
ASSETS			C. print
Non Current Assets			
Property, plant and equipment	5 Г	22,980,120,159	22,214,635,273
Investment property	6	250,100,000	174,038,00
Intangible assets	7	55,720,485	37,931,63
ong term investments	8	2,394,209,001	2,073,750,74
ong term deposits	9	56,354,135	53,854,13
Current Assets		25,736,503,780	24,554,209,79
Stores, spares and loose tools	10 Г	667,289,249	843,263,57
Stock in trade	11	18,800,585,001	16,830,488,74
Frade debts	12	6,174,181,272	6,724,162,18
oans and advances	13	1,097,101,487	1,058,282,48
Other receivables	14	436,089,241	487,649,41
hort term investments	15	51,118,400	28,771,22
ax refunds due from the Government	16	2,487,565,009	1,068,250,31
Cash and bank balances	17	98,415,057	31,957,57
		29,812,344,716	27,072,825,51
Assets Classified as Held for Sale	18	1,797,846,336	3,406,102,79
Sauce State and Title 101 Bate	10 _	57,346,694,832	55,033,138,10
QUITY AND LIABILITIES			33/33/133/13
Share Capital and Reserves			
		500,000,000	500,000,00
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each	= 19		
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each assued, subscribed and paid up capital	19	300,000,000	300,000,00
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each ssued, subscribed and paid up capital Reserves	19 20	300,000,000 12,717,621,927	300,000,00 11,416,991,79
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each ssued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment		300,000,000 12,717,621,927 5,435,479,478	300,000,00 11,416,991,79 5,688,116,20
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each assued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity		300,000,000 12,717,621,927	300,000,00 11,416,991,79 5,688,116,20
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each ssued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities	20	300,000,000 12,717,621,927 5,435,479,478 18,453,101,405	300,000,00 11,416,991,79 5,688,116,20 17,405,107,99
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each ssued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities ong term finances	20	300,000,000 12,717,621,927 5,435,479,478 18,453,101,405	300,000,00 11,416,991,79 5,688,116,20 17,405,107,99 8,375,153,09
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each ssued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities ong term finances Lease liabilities	20	300,000,000 12,717,621,927 5,435,479,478 18,453,101,405	300,000,00 11,416,991,79 5,688,116,20 17,405,107,99 8,375,153,09 22,049,51
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities Long term finances Lease liabilities	21 22	300,000,000 12,717,621,927 5,435,479,478 18,453,101,405 8,936,487,140 37,475,021	300,000,00 11,416,991,79 5,688,116,20 17,405,107,99 8,375,153,09 22,049,51 805,017,76
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities ong term finances case liabilities Deferred tax liability	21 22	300,000,000 12,717,621,927 5,435,479,478 18,453,101,405 8,936,487,140 37,475,021 740,374,699	300,000,00 11,416,991,79 5,688,116,20 17,405,107,99 8,375,153,09 22,049,51 805,017,76
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each assued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment  Shareholders' Equity  Non Current Liabilities Long term finances Lease liabilities Deferred tax liability  Current Liabilities  Trade and other payables	21 22	300,000,000 12,717,621,927 5,435,479,478 18,453,101,405 8,936,487,140 37,475,021 740,374,699	300,000,000 11,416,991,79 5,688,116,20 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each ssued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities ong term finances case liabilities Deferred tax liability Current Liabilities Trade and other payables Unclaimed dividend	20	300,000,000 12,717,621,927 5,435,479,478 18,453,101,405 8,936,487,140 37,475,021 740,374,699 9,714,336,860	300,000,00 11,416,991,79 5,688,116,20 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each assued, subscribed and paid up capital deserves Revaluation surplus on property, plant and equipment Chareholders' Equity Non Current Liabilities Ong term finances Case liabilities Deferred tax liability Current Liabilities Trade and other payables Inclaimed dividend Contract liabilities	20	300,000,000 12,717,621,927 5,435,479,478 18,453,101,405 8,936,487,140 37,475,021 740,374,699 9,714,336,860 6,352,842,129 3,680,032 149,130,058	300,000,000 11,416,991,79 5,688,116,20 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37 7,481,900,25 3,680,03 84,879,14
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each assued, subscribed and paid up capital deserves Revaluation surplus on property, plant and equipment  Chareholders' Equity  Non Current Liabilities Ordered tax liabilities Deferred tax liabilities  Trade and other payables Inclaimed dividend Contract liabilities Correct liabilities	20	300,000,000 12,717,621,927 5,435,479,478 18,453,101,405 8,936,487,140 37,475,021 740,374,699 9,714,336,860 6,352,842,129 3,680,032 149,130,058 786,272,482	300,000,00 11,416,991,79 5,688,116,20 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37 7,481,900,25 3,680,03 84,879,14 1,183,191,31
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each ssued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities ong term finances case liabilities Deferred tax liability  Current Liabilities Frade and other payables Inclaimed dividend Contract liabilities Corred mark up Current portion of non-current liabilities	20	300,000,000 12,717,621,927 5,435,479,478 18,453,101,405 8,936,487,140 37,475,021 740,374,699 9,714,336,860 6,352,842,129 3,680,032 149,130,058 786,272,482 2,699,498,757	300,000,000 11,416,991,79 5,688,116,20 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37 7,481,900,25 3,680,03 84,879,14 1,183,191,31 2,173,210,28
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each ssued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities ong term finances case liabilities Deferred tax liability  Current Liabilities Frade and other payables Inclaimed dividend Contract liabilities Correct mark up Current portion of non-current liabilities Chort term borrowings	20	300,000,000 12,717,621,927 5,435,479,478 18,453,101,405 8,936,487,140 37,475,021 740,374,699 9,714,336,860 6,352,842,129 3,680,032 149,130,058 786,272,482 2,699,498,757 18,020,451,236	300,000,000 11,416,991,79 5,688,116,20 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37 7,481,900,25 3,680,03 84,879,14 1,183,191,31 2,173,210,28 16,421,864,63
Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each assued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities Lease liabilities Deferred tax liability  Current Liabilities Frade and other payables Unclaimed dividend Contract liabilities Correct under the portion of non-current liabilities Correct portion of non-current liabilities Chort term borrowings	20	300,000,000 12,717,621,927 5,435,479,478 18,453,101,405 8,936,487,140 37,475,021 740,374,699 9,714,336,860 6,352,842,129 3,680,032 149,130,058 786,272,482 2,699,498,757	300,000,00 11,416,991,79 5,688,116,20 17,405,107,99  8,375,153,09 22,049,51 805,017,76 9,202,220,37  7,481,900,25 3,680,03 84,879,14 1,183,191,31 2,173,210,28 16,421,864,63
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The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

Kh. Muhammad Ilyas Chairman

Kh. Muhammad Younus Chief Executive Officer

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AS AT JUNE 30, 2025

	Note	<b>2025</b> Rupees	<b>2024</b> Rupees
Sales Cost of sales	31 32	57,071,382,737 (49,107,864,833)	66,583,767,005 (56,855,235,797)
Gross Profit		7,963,517,904	9,728,531,208
Operating Expenses			
Distribution costs Administrative expenses	33 34	(1,410,799,254) (1,326,309,569)	(1,681,786,859) (1,200,833,197)
		(2,737,108,823)	(2,882,620,056)
Operating Profit		5,226,409,081	6,845,911,152
Finance cost Other operating expenses Other income Share of net profit of associate	35 36 37 8	(4,110,526,444) (182,050,846) 344,651,166 250,481,333	(5,631,381,235) (398,045,195) 117,491,225 437,160,247
		(3,697,444,791)	(5,474,774,958)
Profit before Levy and Taxation		1,528,964,290	1,371,136,194
Levy / final taxation	38	(713,392,284)	(895,789,009)
Profit before Taxation		815,572,006	475,347,185
Taxation	39	162,444,480	(225,810,594)
Net Profit for the Year		978,016,486	249,536,591
Profit attributable to: - Equity holders of the Parent Company - Non controlling interest		978,016,486 - 978,016,486	249,536,591 
Earnings per Share - Basic and Diluted	40	32.60	8.32

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

Kh. Muhammad Ilyas Chairman

Kh. Muhammad Younus Chief Executive Officer

### CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

AS AT JUNE 30, 2025

	<b>2025</b> Rupees	<b>2024</b> Rupees	
Profit for the Year er Comprehensive Income for the Year	978,016,486	249,536,591	
Other Comprehensive Income for the Year			
Items that will not be reclassified to profit or loss			
Revaluation surplus on property, plant and equipment		3,400,902,916	
Items that may be reclassified subsequently to profit or loss	-	-	
Other comprehensive income for the year		3,400,902,916	
Total Comprehensive Income for the Year	978,016,486	3,650,439,507	
Total Comprehensive Income attributable to: - Equity holders of the Parent Company - Non controlling interest	978,016,486	3,650,439,507	
	978,016,486	3,650,439,507	

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

Kh. Muhammad Ilyas Chairman

Kh. Muhammad Younus Chief Executive Officer

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

AS AT JUNE 30, 2025

	Issued,		Reserves		Surplus on	
Particulars	Subscribed and Paid up Capital	Capital Reserves	Revenue Reserves Unappropriated Profits	Total	Revaluation of Property, Plant and Equipment	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2023	300,000,000	7,120,600	11,057,700,669	11,064,821,269	2,389,847,221	13,754,668,490
Net profit for the year Other comprehensive income	-	-	249,536,591	249,536,591		249,536,591
for the year	2				3,400,902,916	3,400,902,916
Total comprehensive income for the year		S#3	249,536,591	249,536,591	3,400,902,916	3,650,439,507
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earnings			102,633,932	102,633,932	(102,633,932)	
Balance as at June 30, 2024	300,000,000	7,120,600	11,409,871,192	11,416,991,792	5,688,116,205	17,405,107,997
Net profit for the year Other comprehensive income for the year			978,016,486	978,016,486		978,016,486
Total comprehensive income for the year			978,016,486	978,016,486		978,016,486
ncremental depreciation charged on revalued property, plant and equipment transferred to						
retained earnings		1.7	252,636,727	252,636,727	(252,636,727)	1
share in equity adjustment of associate			69,976,922	69,976,922		69,976,922
Balance as at June 30, 2025	300,000,000	7,120,600	12,710,501,327	12,717,621,927	5,435,479,478	18,453,101,405

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

Kh. Muhammad Ilyas Chairman

Kh. Muhammad Younus Chief Executive Officer

### CONSOLIDATED STATEMENT OF CASH FLOWS

AS AT JUNE 30, 2025

	Note	<b>2025</b> Rupees	<b>2024</b> Rupees
CASH GENERATED FROM OPERATIONS	41	3,447,177,908	10,029,528,906
Income tax paid		(742,641,220)	(288,442,863)
Finance cost paid		(4,166,235,016)	(5,416,406,919)
Workers' (profit) participation fund paid	24.2	(65,963,970)	(70,397,152)
Dividend paid			(19,808)
	_	(4,974,840,206)	(5,775,266,742)
Net Cash (Used in) / Generated from Operating Activities		(1,527,662,298)	4,254,262,164
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment	5.1 & 5.11	(2,883,272,778)	(3,057,794,813)
Payment for acquisition of intangibles	7	(23,754,494)	(34,260,204)
Dividends received from associate during the year	0		262,008,255
Dividends income received from short term investment	37	1,032,000	~
Proceeds from disposal of property, plant and equipment		134,320,993	45,948,853
Long term deposits	9	(2,500,000)	(40,000)
Proceeds of short term investments	- 1	11,735,300	5,422,446
Proceeds from sale of assets classified as held for sale	18	1,608,256,455	
Net Cash Used in Investing Activities		(1,154,182,524)	(2,778,715,463)
CASH FLOW FROM FINANCING ACTIVITIES			
Long term finances obtained		2,800,000,000	1,436,321,998
Long term finances repaid		(1,628,672,498)	(1,674,058,107)
Lease liability paid		(21,611,804)	(7,821,326)
Short term borrowings - net	L	1,598,586,604	(1,232,645,350)
Net Cash Generated from / (Used in) Financing Activities	48	2,748,302,302	(1,478,202,785)
Net Increase / (Decrease) in Cash and Cash Equivalents During	g the Year	66,457,480	(2,656,084)
Cash and cash equivalents at the beginning of the year	17	31,957,577	34,613,661

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

Kh. Muhammad Ilyas Chairman Kh. Muhammad Younus Chief Executive Officer



### MAHMOOD TEXTILE MILLS LIMITED

#### STATEMENT OF PROFIT OR LOSS **UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS** FOR THE YEAR ENDED JUNE 30,2025.

	2025	2024
	Rupees	Rupees
Salas	E7 071 200 727	// 502 7/7 005
Sales	57,071,382,737	66,583,767,005
Cost of Sales	(49,107,864,833)	(56,855,235,797)
Gross Profit	7,963,517,904	9,728,531,208
Operating Expenses	8.2	
Distribution Costs	(1,410,799,254)	(1,681,786,859)
Administrative Expenses	(1,326,259,569)	(1,200,833,197)
The second secon	(2,737,058,823)	(2,882,620,056)
Operating Profit	5,226,459,081	6,845,911,152
Finance Cost	(4,110,526,444)	(5,631,381,235)
Other Operating expenses	(182,050,846)	(398,045,195)
Other Income	344,651,166	117,491,225
Share of net profit of associate	250,481,333	437,160,247
	(3,697,444,791)	(5,474,774,958)
Profit before Levy and Taxation	1,529,014,290	1,371,136,194
Levy / final taxation	(713,392,284)	(895,789,009)
Profit before taxation	815,622,006	475,347,185
Taxation	162,444,480	(225,810,594)
Net Profit for the year	978,066,486	249,536,591
Earnings per Share- Basic & Diluted	32.60	8.32

For Mahmood Textile Mills Limited

YASIR GHAFFAR CHIEF FINANCIAL OFFICER









































# UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2025		2025	2024
	Note	Rupees	Rupees
SSETS			
Von Current Assets			
Property, plant and equipment	5	22,980,120,159	22,214,635,273
nvestment property	6	250,100,000	174,038,000
ntangible assets	7	55,720,485	37,931,636
ong term investment	8	2,394,219,001	2,073,750,746
ong term deposits	9	56,354,135	53,854,135
		25,736,513,780	24,554,209,790
Current Assets		3	
Stores, spares and loose tools	10	667,289,249	843,263,574
Stock in trade	11	18,800,585,001	16,830,488,745
Trade debts	12	6,174,181,272	6,724,162,180
oans and advances	13	1,097,101,487	1,058,282,487
Other receivables	14	436,089,241	487,649,414
Short term investments	15	51,118,400	- 28,771,225
Tax refunds due from the Government	16	2,487,565,009	1,068,250,317
Cash and bank balances	17	98,405,057	31,957,577
		29,812,334,716	27,072,825,519
Assets Classified as Held for Sale	18	1,797,846,336	3,406,102,791
Addets Oldsbilled do Hela in the			
EQUITY AND LIABILITIES Share Capital and Reserves		57,346,694,832	55,033,138,10
EQUITY AND LIABILITIES Share Capital and Reserves		57,346,694,832 500,000,000	
EQUITY AND LIABILITIES Share Capital and Reserves Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each	. 19	500,000,000	500,000,000
EQUITY AND LIABILITIES  Share Capital and Reserves  Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid up capital	19		500,000,000
EQUITY AND LIABILITIES Share Capital and Reserves Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital Reserves	19	500,000,000	500,000,000 300,000,000 11,416,991,792
EQUITY AND LIABILITIES Share Capital and Reserves Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment		500,000,000 300,000,000 12,717,671,927	500,000,000 300,000,000 11,416,991,792 5,688,116,209
EQUITY AND LIABILITIES Share Capital and Reserves Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity		500,000,000 300,000,000 12,717,671,927 5,435,479,478	500,000,000 300,000,000 11,416,991,79: 5,688,116,20
EQUITY AND LIABILITIES  Share Capital and Reserves  Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment  Shareholders' Equity  Non Current Liabilities	20	500,000,000 300,000,000 12,717,671,927 5,435,479,478 18,453,151,405	500,000,000 300,000,000 11,416,991,792 5,688,116,209 17,405,107,99
EQUITY AND LIABILITIES Share Capital and Reserves Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities Long term finances	20	500,000,000 300,000,000 12,717,671,927 5,435,479,478 18,453,151,405 8,936,487,140	500,000,000 300,000,000 11,416,991,79 5,688,116,209 17,405,107,99 8,375,153,09
EQUITY AND LIABILITIES  Share Capital and Reserves  Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment  Shareholders' Equity  Non Current Liabilities  Long term finances Lease liabilities	20 21 22	500,000,000 300,000,000 12,717,671,927 5,435,479,478 18,453,151,405 8,936,487,140 37,475,021	500,000,000 300,000,000 11,416,991,79; 5,688,116,209 17,405,107,99 8,375,153,09 22,049,51
EQUITY AND LIABILITIES Share Capital and Reserves Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities Long term finances	20	500,000,000 300,000,000 12,717,671,927 5,435,479,478 18,453,151,405 8,936,487,140 37,475,021 740,374,699	55,033,138,100 500,000,000 300,000,000 11,416,991,792 5,688,116,203 17,405,107,99 8,375,153,09 22,049,51- 805,017,76
EQUITY AND LIABILITIES  Share Capital and Reserves  Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment  Shareholders' Equity  Non Current Liabilities Long term finances Lease liabilities Deferred tax liability	20 21 22	500,000,000 300,000,000 12,717,671,927 5,435,479,478 18,453,151,405 8,936,487,140 37,475,021	500,000,000 300,000,000 11,416,991,793 5,688,116,209 17,405,107,99 8,375,153,09 22,049,51 805,017,76
EQUITY AND LIABILITIES Share Capital and Reserves Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities Long term finances Lease liabilities Deferred tax liability Current Liabilities	20 21 22 23	500,000,000 300,000,000 12,717,671,927 5,435,479,478 18,453,151,405 8,936,487,140 37,475,021 740,374,699 9,714,336,860	500,000,000 300,000,000 11,416,991,79: 5,688,116,20: 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37
EQUITY AND LIABILITIES Share Capital and Reserves Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities Long term finances Lease liabilities Deferred tax liability  Current Liabilities Trade and other payables	20 21 22	500,000,000 300,000,000 12,717,671,927 5,435,479,478 18,453,151,405 8,936,487,140 37,475,021 740,374,699 9,714,336,860 6,352,792,129	500,000,000 300,000,000 11,416,991,792 5,688,116,209 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37
EQUITY AND LIABILITIES Share Capital and Reserves Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities Long term finances Lease liabilities Deferred tax liability Current Liabilities	20 21 22 23	500,000,000 300,000,000 12,717,671,927 5,435,479,478 18,453,151,405 8,936,487,140 37,475,021 740,374,699 9,714,336,860 6,352,792,129 3,680,032	500,000,000 300,000,000 11,416,991,79: 5,688,116,20: 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37 7,481,900,25 3,680,03
EQUITY AND LIABILITIES  Share Capital and Reserves  Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment  Shareholders' Equity  Non Current Liabilities Long term finances Lease liabilities Deferred tax liability  Current Liabilities  Trade and other payables Unclaimed dividend Contract liabilities	20 21 22 23 24 25	500,000,000 300,000,000 12,717,671,927 5,435,479,478 18,453,151,405 8,936,487,140 37,475,021 740,374,699 9,714,336,860 6,352,792,129 3,680,032 149,130,058	500,000,000 300,000,000 11,416,991,79: 5,688,116,20: 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37 7,481,900,25 3,680,03 84,879,14
EQUITY AND LIABILITIES  Share Capital and Reserves  Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment  Shareholders' Equity  Non Current Liabilities  Long term finances Lease liabilities Deferred tax liability  Current Liabilities  Trade and other payables Unclaimed dividend Contract liabilities Accrued mark up	20 21 22 23 24 25 26	500,000,000  300,000,000  12,717,671,927  5,435,479,478  18,453,151,405   8,936,487,140  37,475,021  740,374,699  9,714,336,860  6,352,792,129  3,680,032  149,130,058  786,272,482	500,000,000 300,000,000 11,416,991,79: 5,688,116,20: 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37 7,481,900,25 3,680,03 84,879,14 1,183,191,31
EQUITY AND LIABILITIES  Share Capital and Reserves  Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment  Shareholders' Equity  Non Current Liabilities Long term finances Lease liabilities Deferred tax liability  Current Liabilities  Trade and other payables Unclaimed dividend Contract liabilities Accrued mark up Current portion of non-current liabilities	20 21 22 23 24 25 26 27	500,000,000  300,000,000  12,717,671,927  5,435,479,478  18,453,151,405   8,936,487,140  37,475,021  740,374,699  9,714,336,860  6,352,792,129  3,680,032  149,130,058  786,272,482  2,699,498,757	500,000,000 300,000,000 11,416,991,79 5,688,116,20 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37 7,481,900,25 3,680,03 84,879,14 1,183,191,31 2,173,210,28
EQUITY AND LIABILITIES Share Capital and Reserves Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities Long term finances Lease liabilities Deferred tax liability  Current Liabilities Trade and other payables Unclaimed dividend Contract liabilities Accrued mark up Current portion of non-current liabilities Short term borrowings	20 21 22 23 24 25 26 27 28	500,000,000  300,000,000  12,717,671,927  5,435,479,478  18,453,151,405   8,936,487,140  37,475,021  740,374,699  9,714,336,860  6,352,792,129  3,680,032  149,130,058  786,272,482  2,699,498,757  18,020,451,236	500,000,000 300,000,000 11,416,991,79 5,688,116,20 17,405,107,99 8,375,153,09 22,049,51 805,017,76 9,202,220,37 7,481,900,25 3,680,03 84,879,14 1,183,191,31 2,173,210,28 16,421,864,63
EQUITY AND LIABILITIES  Share Capital and Reserves  Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each  Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment  Shareholders' Equity  Non Current Liabilities Long term finances Lease liabilities Deferred tax liability  Current Liabilities  Trade and other payables Unclaimed dividend Contract liabilities Accrued mark up Current portion of non-current liabilities	20 21 22 23 24 25 26 27	300,000,000 12,717,671,927 5,435,479,478 18,453,151,405 8,936,487,140 37,475,021 740,374,699 9,714,336,860 6,352,792,129 3,680,032 149,130,058 786,272,482 2,699,498,757 18,020,451,236 1,167,381,873	500,000,000 300,000,000 11,416,991,79; 5,688,116,209 17,405,107,99 8,375,153,09 22,049,51; 805,017,76 9,202,220,37 7,481,900,25 3,680,03 84,879,14 1,183,191,31 2,173,210,28 16,421,864,63 1,077,084,06
EQUITY AND LIABILITIES Share Capital and Reserves Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities Long term finances Lease liabilities Deferred tax liability  Current Liabilities Trade and other payables Unclaimed dividend Contract liabilities Accrued mark up Current portion of non-current liabilities Short term borrowings Provision for taxation	20 21 22 23 24 25 26 27 28 29	500,000,000  300,000,000  12,717,671,927  5,435,479,478  18,453,151,405   8,936,487,140  37,475,021  740,374,699  9,714,336,860  6,352,792,129  3,680,032  149,130,058  786,272,482  2,699,498,757  18,020,451,236	500,000,000 300,000,000 11,416,991,79; 5,688,116,209 17,405,107,99 8,375,153,09 22,049,51
EQUITY AND LIABILITIES Share Capital and Reserves Authorized share capital: 50,000,000 (2024: 50,000,000) ordinary shares of Rs. 10 each Issued, subscribed and paid up capital Reserves Revaluation surplus on property, plant and equipment Shareholders' Equity Non Current Liabilities Long term finances Lease liabilities Deferred tax liability  Current Liabilities Trade and other payables Unclaimed dividend Contract liabilities Accrued mark up Current portion of non-current liabilities Short term borrowings	20 21 22 23 24 25 26 27 28	300,000,000 12,717,671,927 5,435,479,478 18,453,151,405 8,936,487,140 37,475,021 740,374,699 9,714,336,860 6,352,792,129 3,680,032 149,130,058 786,272,482 2,699,498,757 18,020,451,236 1,167,381,873	500,000,000 300,000,000 11,416,991,792 5,688,116,209 17,405,107,99 8,375,153,09 22,049,514 805,017,76 9,202,220,37 7,481,900,25 3,680,03 84,879,14 1,183,191,31 2,173,210,28 16,421,864,63 1,077,084,06

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

Kh. Muhammad Ilyas Chairman Kh. Muhammad Younus Chief Executive Officer

# UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2025	Note	2025 Rupees	2024 Rupees
Sales Cost of sales	31 32	57,071,382,737 (49,107,864,833)	66,583,767,005 (56,855,235,797)
Gross Profit		7,963,517,904	9,728,531,208
Operating Expenses			
Distribution costs Administrative expenses	33 34	(1,410,799,254) (1,326,259,569)	(1,681,786,859) (1,200,833,197)
		(2,737,058,823)	(2,882,620,056)
Operating Profit		5,226,459,081	6,845,911,152
Finance cost Other operating expenses Other income Share of net profit of associate	35 36 37 8	(4,110,526,444) (182,050,846) 344,651,166 250,481,333	(5,631,381,235) (398,045,195) 117,491,225 437,160,247
		(3,697,444,791)	(5,474,774,958)
Profit before Levy and Taxation		1,529,014,290	1,371,136,194
Levy / final taxation	38	(713,392,284)	(895,789,009)
Profit before Taxation		815,622,006	475,347,185
Taxation	39	162,444,480	(225,810,594)
Net Profit for the Year		978,066,486	249,536,591
Earnings per Share - Basic and Diluted	40	32.60	8.32

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

Kh. Muhammad Ilyas Chairman Kh. Muhammad Younus Chief Executive Officer

### UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Net Profit for the Year		978,066,486	249,536,591
Other Comprehensive Income for the Year			
Items that will not be reclassified to profit or loss	г		
Revaluation surplus on property, plant and equipment			3,400,902,916
Items that may be reclassified subsequently to profit or loss			2 -
Other comprehensive income for the year			3,400,902,916
Total Comprehensive Income for the Year		978,066,486	3,650,439,507

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

Kh. Muhammad Ilyas Chairman

Kn. wunammau rounus Chief Executive Officer

### UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2025

			Reserves			
Particulars	Issued, Subscribed and Paid up Capital Rupees	Capital Reserves Rupees	Revenue Reserves Unappropriated Profits Rupees	<b>Total</b> Rupees	Surplus on Revaluation of Property, Plant and Equipment Rupees	<b>Total</b> Rupees
Balance as at June 30, 2023	300,000,000	7,120,600	11,057,700,669	11,064,821,269	2,389,847,221	13,754,668,490
Net profit for the year Other comprehensive income	-	H 1988	249,536,591	249,536,591	-	249,536,591
for the year		-	-	-	3,400,902,916	3,400,902,916
lotal comprehensive income for the year			249,536,591	249,536,591	3,400,902,916	3,650,439,507
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earnings			102,633,932	102,633,932	(102,633,932)	
Balance as at June 30, 2024	300,000,000	7,120,600	11,409,871,192	11,416,991,792	5,688,116,205	17,405,107,997
Net profit for the year			978,066,486	978,066,486	•	978,066,486
Other comprehensive income for the year		w		-		•
Total comprehensive income for the year			978,066,486	978,066,486		978,066,486
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earnings			252,636,727	252,636,727	(252,636,727)	
Share in equity adjustment of associate			69,976,922	69,976,922		69,976,922
Balance as at June 30, 2025	300,000,000	7,120,600	12,710,551,327	12,717,671,927	5,435,479,478	18,453,151,405

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

Kh. Muhammad Ilyas Chairman Kn. wunammau rounus Chief Executive Officer

## UNCONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
CASH GENERATED FROM OPERATIONS	41	3,447,167,908	10,029,528,906
Income tax paid		(742,641,220)	(288,442,863)
Finance cost paid	24.2	(4,166,235,016)	(5,416,406,919)
Workers' (profit) participation fund paid	24.2	(65,963,970)	(70,397,152) (19,808)
Dividend paid		<u> </u>	(13,000)
		(4,974,840,206)	(5,775,266,742)
Net Cash (Used in) / Generated from Operating Activities		(1,527,672,298)	4,254,262,164
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment	5.1 & 5.11	(2,883,272,778)	(3,057,794,813)
Payment for acquisition of intangibles	7	(23,754,494)	(34,260,204)
Dividends received from associate during the year			262,008,255
Dividends income received from short term investment	37	1,032,000	
Proceeds from disposal of property, plant and equipment		134,320,993	45,948,853
Long term deposits	9	(2,500,000)	(40,000)
Proceeds of short term investments		11,735,300	5,422,446
Proceeds from sale of assets classified as held for sale	18	1,608,256,455	
Net Cash Used in Investing Activities		(1,154,182,524)	(2,778,715,463)
CASH FLOW FROM FINANCING ACTIVITIES			
Long term finances obtained		2,800,000,000	1,436,321,998
Long term finances repaid		(1,628,672,498)	(1,674,058,107)
Lease liability paid		(21,611,804)	(7,821,326)
Short term borrowings - net		1,598,586,604	(1,232,645,350)
Net Cash Generated from / (Used in) Financing Activities	48	2,748,302,302	(1,478,202,785
Net Increase / (Decrease) in Cash and Cash Equivalents Durin	g the Year	66,447,480	(2,656,084)
Cash and cash equivalents at the beginning of the year	17	31,957,577	34,613,661
Cash and Cash Equivalents at the End of the Year	17	98,405,057	31,957,577

The annexed notes from 1 to 53 form an integral part of these unconsolidated financial statements.

Kh. Muhammad Ilyas Chairman

Kn. wunammau rounus Chief Executive Officer