



Mari Energies Limited

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CA-25-4814
October 13, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Road
Karachi

Subject: Corporate Briefing Session (CBS)

Dear Sir,

In continuation of our previous letter no CAD-25-4779 dated October 10, 2025 on the subject matter, enclosed please find slide pack for the CBS, scheduled to be held tomorrow i.e. Tuesday, October 14, 2025 at 10:00 am.

You are requested to disseminate this information to the Members of the Exchange, please.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Sumair', with a horizontal line underneath.

Brig Sumair Ashraf Sheikh (Retd)
Company Secretary



Corporate Briefing Session

October 14, 2025



Forward-looking statements are management's present expectations of future events and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements.

Forward-looking statements should not be relied upon for making investment or other decisions as the statements speak only as of the date they are made.



The Company Overview



Industry Challenges



Operational Update



Financial Update



Awards & Recognitions



Road Ahead

About MariEnergies

Legacy Built on Performance



Fauji Foundation
(Management Right)
40%



Government of
Pakistan
20%



OGDCL
20%



General Public
20%

We are part of **Fauji Foundation Group** – the largest social hybrid enterprise in Pakistan (market cap of listed companies over **USD 6 Bn**)

Area under Exploration and Production **100,288 Km2** including one offshore block in Abu Dhabi (**48 Els/Blocks and 14 D&PLs including provisionally awarded**)

Daily production capacity of **~127,000 BOE** with total reserves and resources as of 30 June 2025 of **952 MMBOE**

We ensure Pakistan's Food Security – Over **90% urea production** is manufactured from gas supply of Mari Field

We are diversifying into critical Minerals, Technology and Services sector (through **Mari Minerals, Mari Technologies, and Mari Services**)

Contribution to National Exchequer **Rs 383 Billion** in last five years (FY 2024-25 Rs 95 B)

Hydrocarbon Production Annually Saves US\$ ~3Bn of Valuable Foreign Exchange for Pakistan

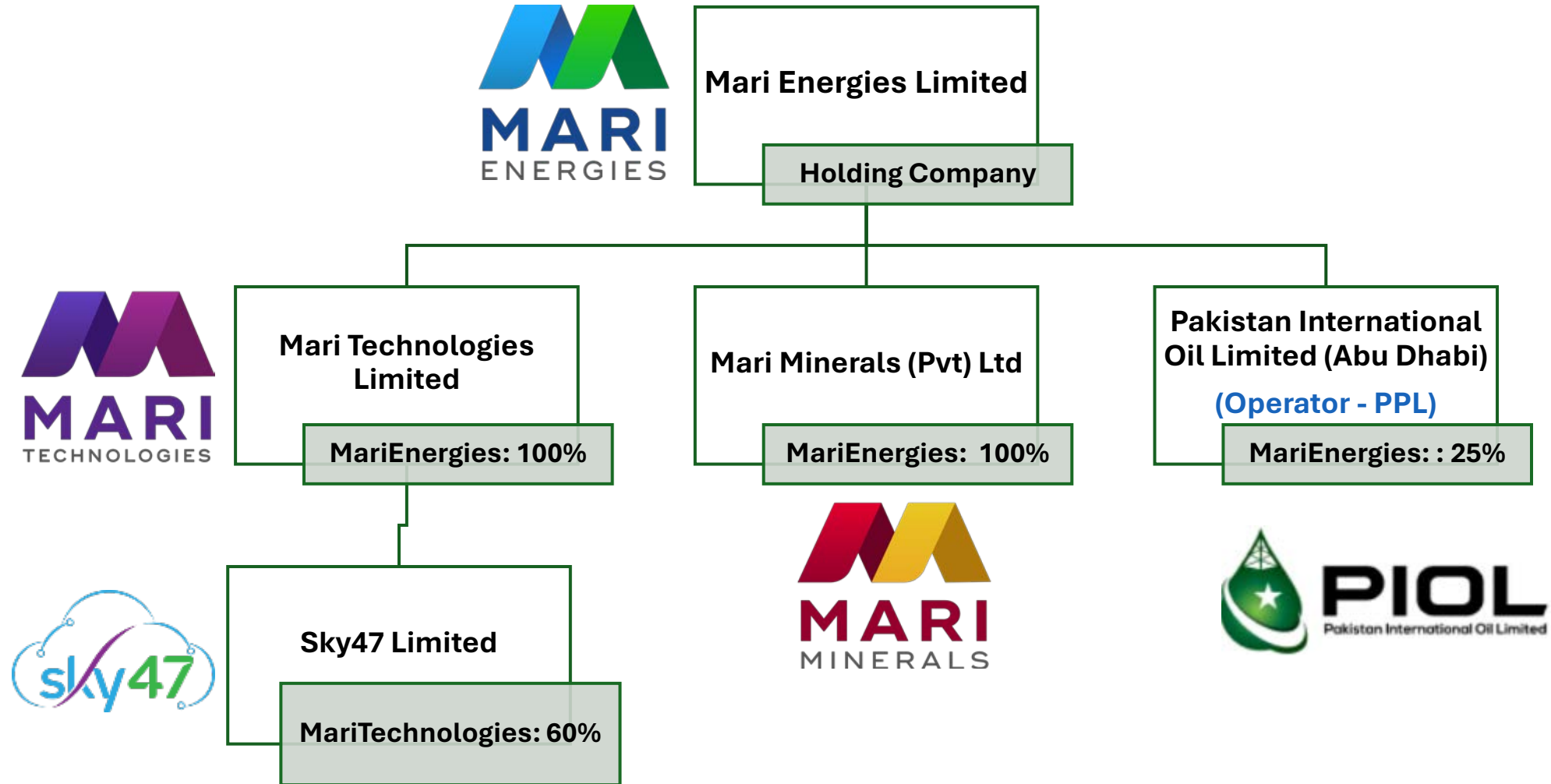
One of the Largest Taxpayers in Pakistan

In-house seismic data acquisition, processing, drilling, mud logging and gravity & magnetic capabilities



MariEnergies Group Structure

Diversified structure for future growth



Industry Challenges

Resilience driving success amid operational complexities

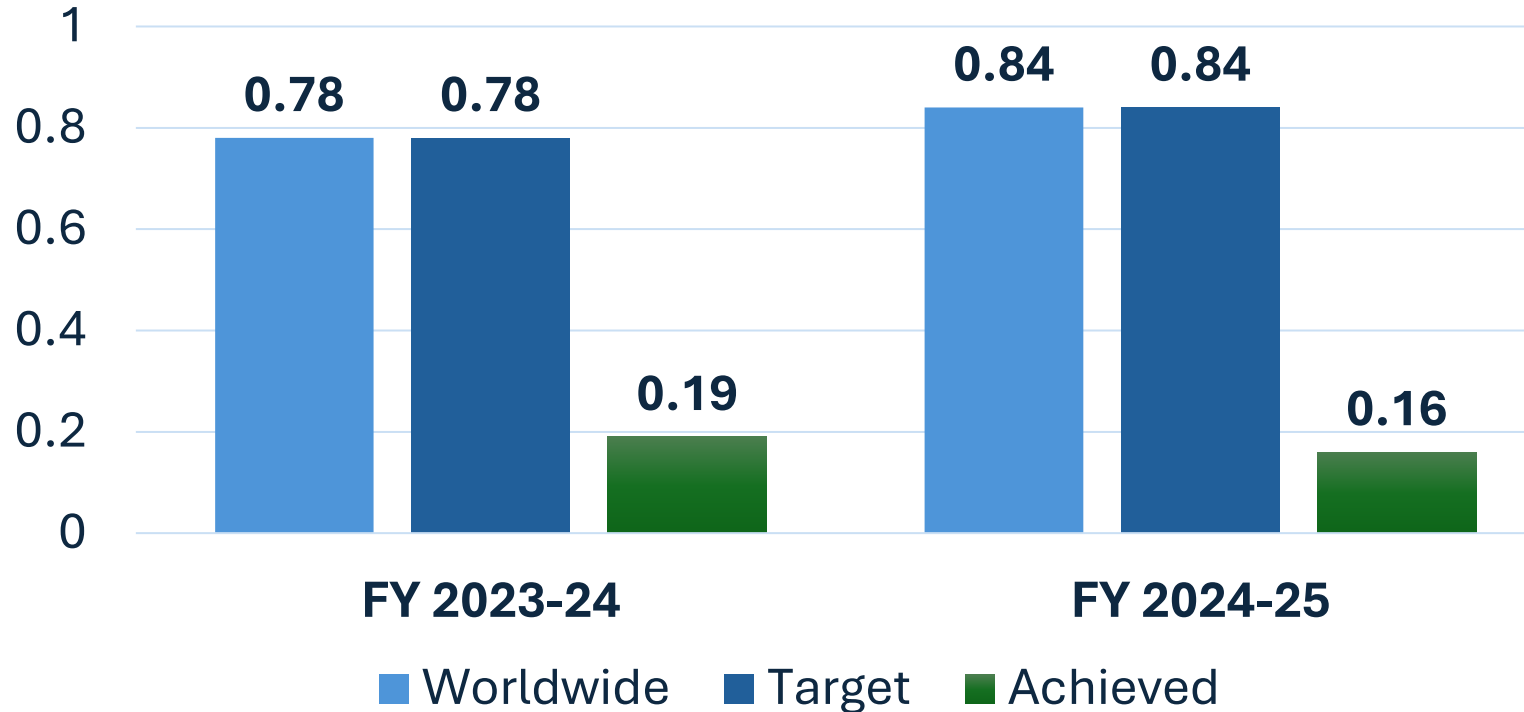
- 1 Security**
Impact on Project Timelines and Costs
- 2 Circular Debt**
Receivable buildup, Impact on cashflows
- 3 Gas Curtailment**
Impact on Production Targets, Revenues, Reservoir Integrity
- 4 Availability of Technologies/ Suppliers**
Non-Availability of new technologies, Impact on delivery of critical LLIs
- 5 Macroeconomic Factors**
Delay in procurement of foreign sourced material and services
- 6 Talent Flight**
Loss of skilled and specialized knowledge

HSE Performance FY 2024-25

HSE metrics set against various indicators – exceeded the target thresholds



Total Recordable Incident Rate



HSE Performance Indicator	Count / Value
HSE Training Man-Hours	73,965
Emergency Drills Conducted	984
HSE Trainings Held	3,710
Total Exposure Hours	18,464,820
Management Walkarounds	1,040
UA/UC Closure Rate	99%

18.46 Million Man-hours worked by our Employees

Exploring investments in clean energy solutions, carbon capture technologies, and improved resource management, all focused on supporting a low-carbon and sustainable future.



Nature Walk - Clean up & Plantation Drive



Mari Dastarkhwan



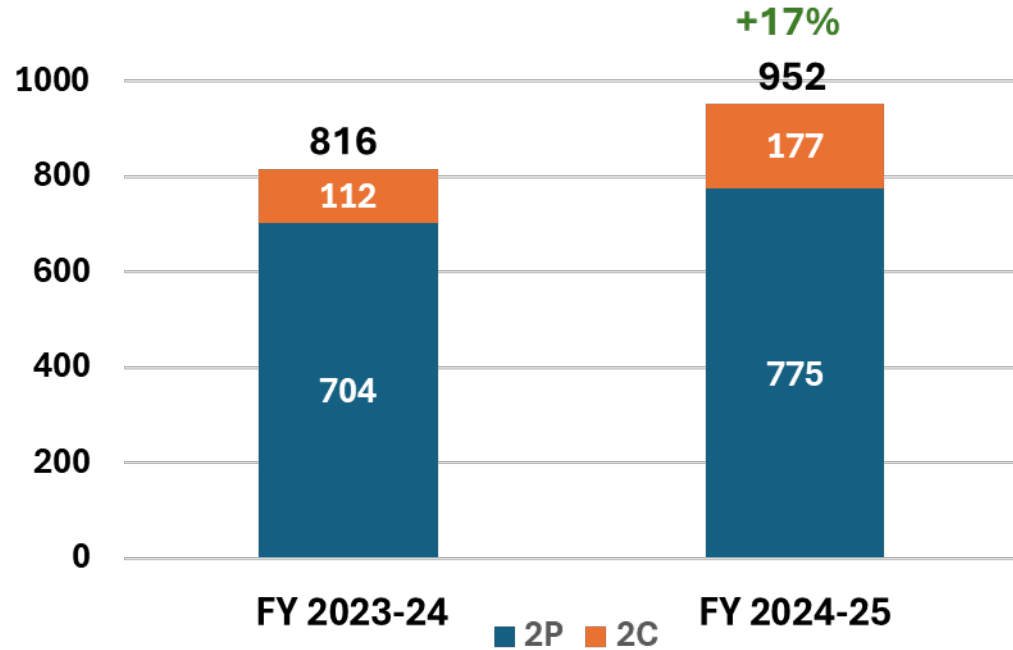
Reserves & Resources

Ensuring Long-Term Viability of the Company while increasing production

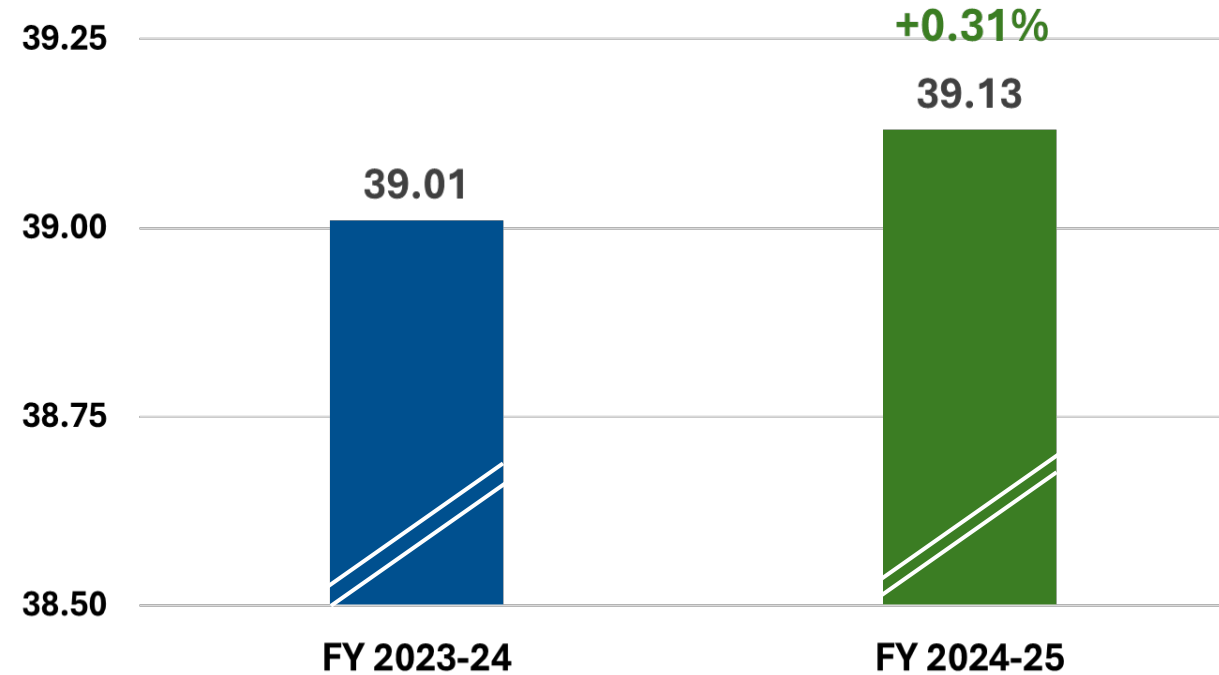
Hydrocarbons Sold (MMBOEs)



Reserves Replacement Ratio (RRR) – 2P : 278%
R/P Ratio – 2P : 20 Years



Net Estimated Reserves and Resources (MMBOE) at June 30, 2025



Highest ever Hydrocarbons Sold - MMBOEs

Wells Delivery

Total 16 wells have been spud in FY 2024-25:

- **2 Exploratory Wells** include: Soho-1 and Ghazij CF-A1.

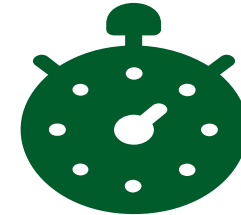
Spinwam-1 Exp Well Spudded in FY 2024-25, though, Well delivered in current FY.

- **2 Appraisal Wells** include: Ghazij-6 and Shawal-2
- **10 Development Wells** include: 2 x HRL Horizontal Wells, 3 x Ghazij Wells, Bhitai-6, MD-23, ZS-5, Bolan East-2 and SML-2.
- **2 Disposal Wells** include: Water Disposal Wells 4 & 5.

660 Drilling Days

(FY2024-25)

736 Drilling Days in (FY2023-24)



27,400 Meters Drilled

(FY2024-25)

18,000 meters in (FY 2023-24)



USD 116 M

(FY 2024-25)

117M USD in (FY 2023-24)



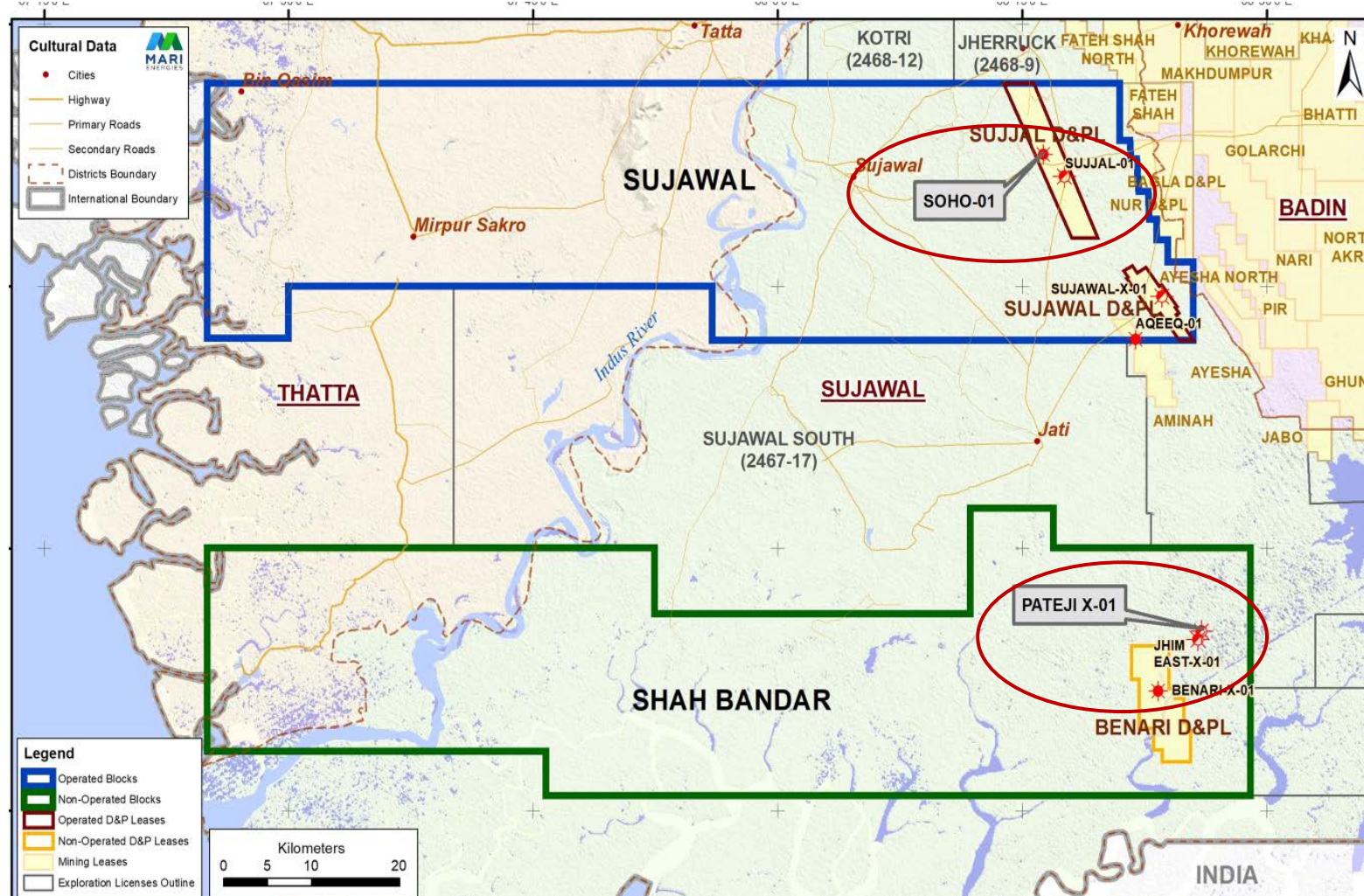
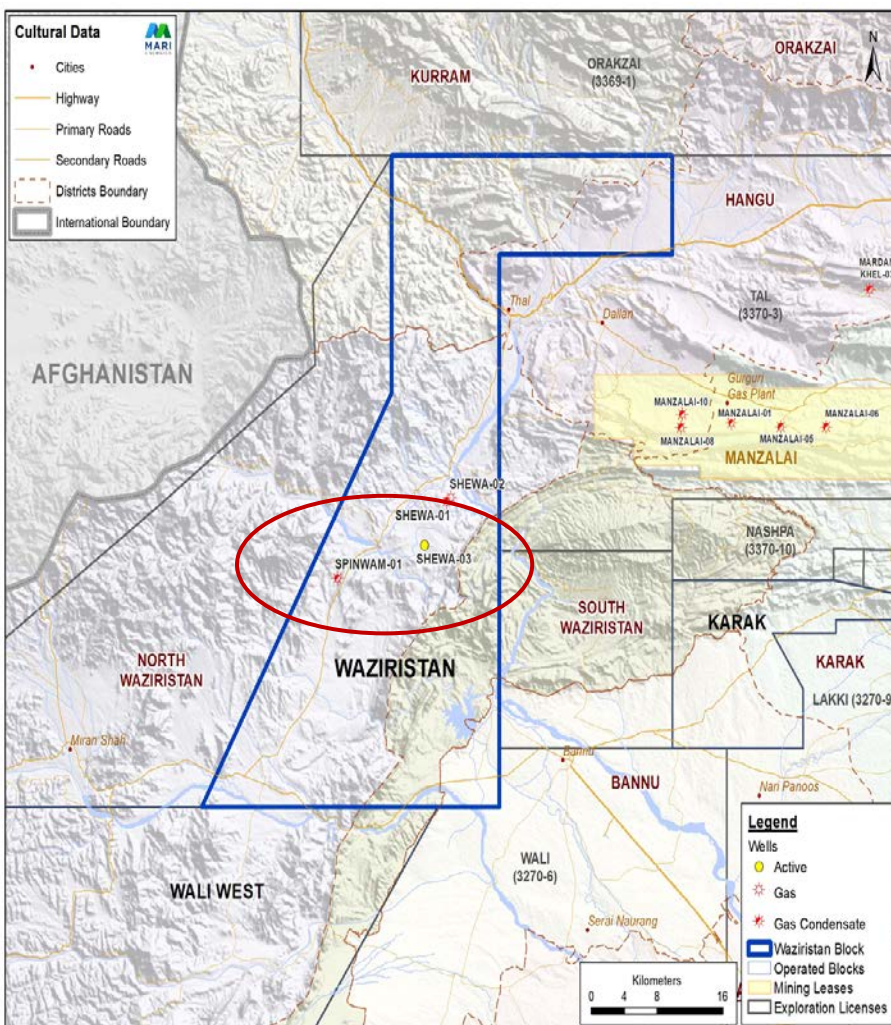
Hydrocarbon Discoveries

Expanding resource base with key discoveries

Spinwam-1 - Waziristan Block (KP)
(Mari 55 %, OGDCL 35%, OPI 10%)

Soho 1 - Sujawal Block (Sindh)
(Mari 100%)

Pateji X-1 - Shah Bandar Block (Sindh)
Mari (32%) (PPL-Operated)





Commencement of Production from Shewa - Waziristan Block

A Landmark Success in our Frontier Exploration Strategy

- **Production Commencement:** March 23, 2025
- **Production Potential :** ~70 MMSCFD and 700 bbl/d condensate
- **Full Field Development** Plan is underway

Wells Drilled & Completed in Waziristan Block:

- **Shewa-1** (on production)
- **Shewa-2** (on production)
- **Spinwam-1** (tie in process initiated)

Pateji X-1 (Shah Bandar Block) Fast-Track Development

Accelerating partner-operated asset development for shared success



Sujawal Gas Processing Facility



Existing Capacity for Pateji and Jhim East (Phase-I): ~20 MMSCFD

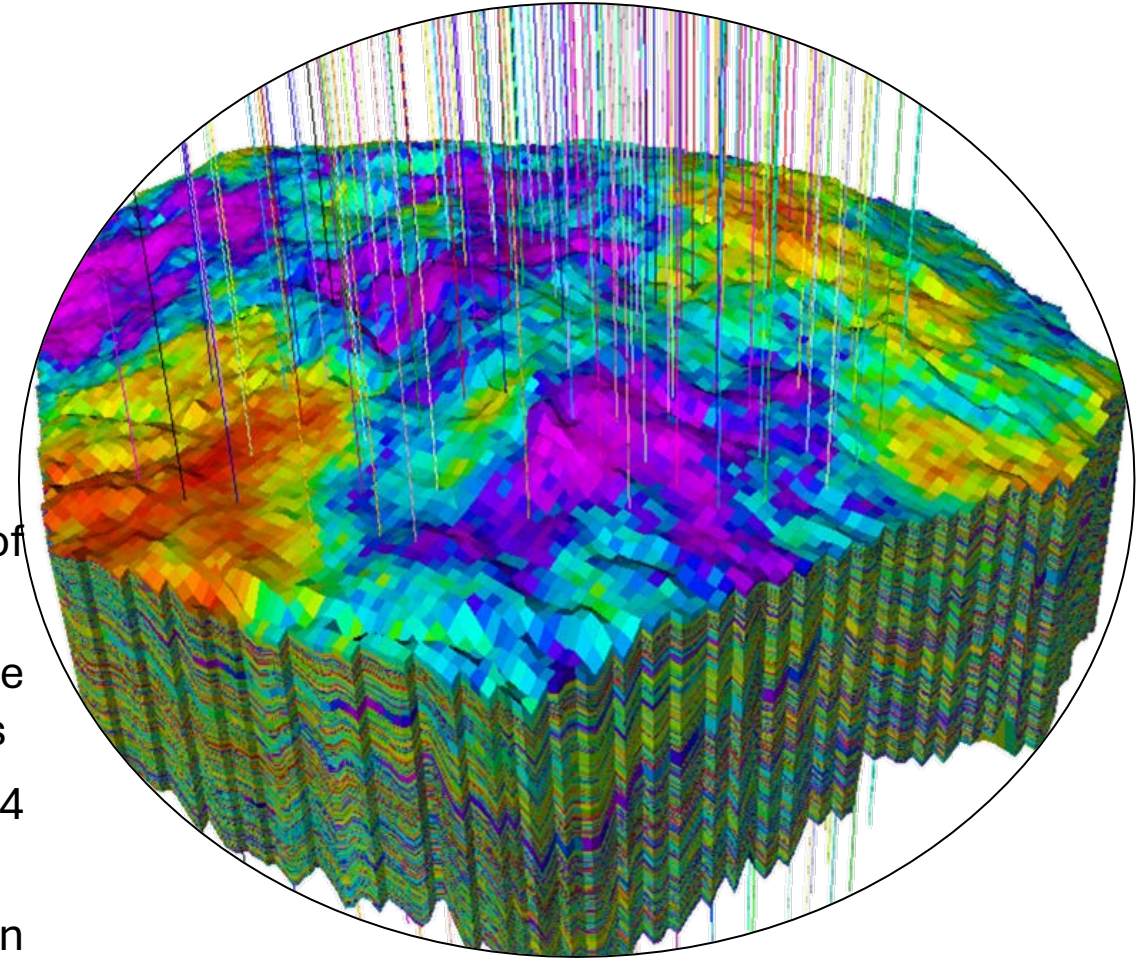
Enhanced Capacity (Phase-II): +25-30 MMSCFD

Ghazij Appraisal & Development

- 9 wells including 1x exploratory, 4x appraisal, and 4x development wells have been put on production
- Contributing ~35 MMscfd gas to the National grid
- Additional development wells are planned to be drilled in 2025-26 as part of Phase-I development

Shawal Appraisal

- Shawal oil discovery made in Apr-24 with the drilling of Shawal-1 well
- Shawal-2 encountered gas bearing Ghazij limestone stingers confirming presence of recoverable hydrocarbons
- Both wells put on extended well testing (EWT) on Dec-24 with production capacity of ~30 MMscfd & ~50 bpd oil
- Drilling of 3x Appraisal wells planned for 2025-26 in progress



Offshore Block 5 - Abu Dhabi

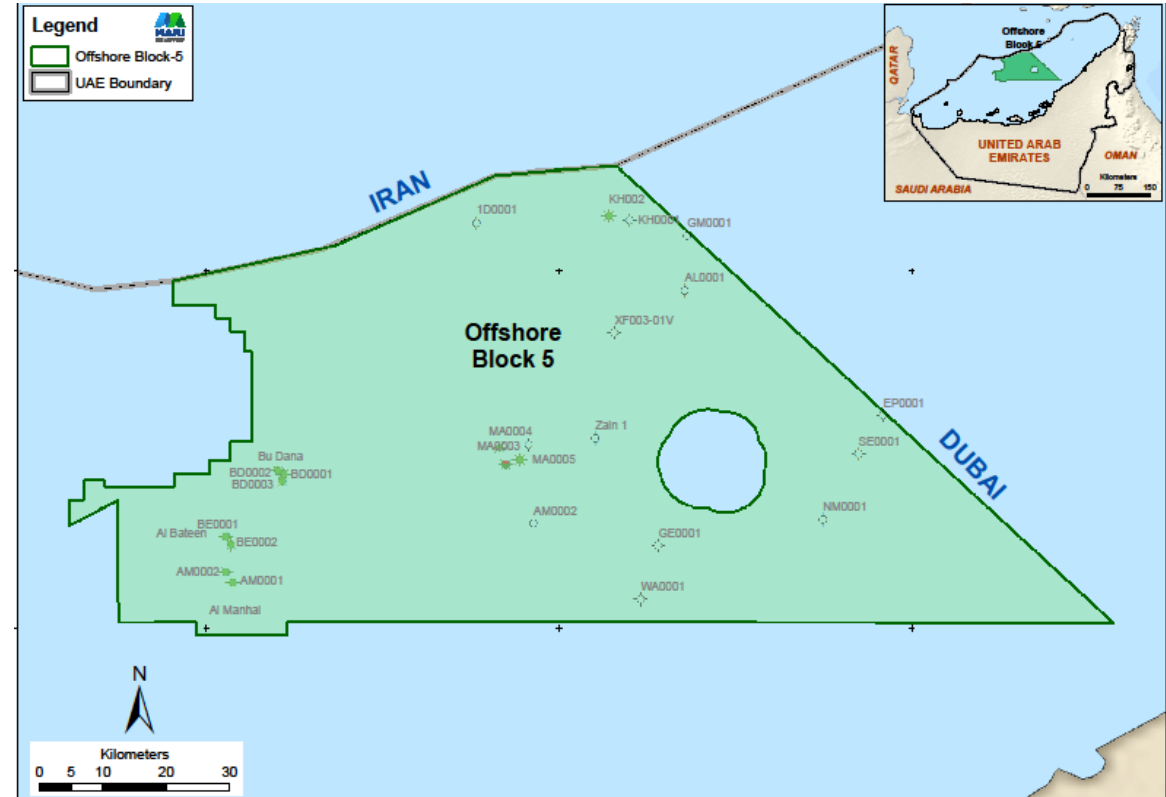
Driving growth by unlocking international energy potential

Block Summary

- ECA Grant Date: August 31, 2021
- Exploration License Period: 9 years
- Wells drilled 4 (1 Exploratory and 3 Appraisal)

FDP and PCA Update

- Production Concession Agreement (PCA) signed.
- ADNOC and PIOL are now partners, with PIOL holding 40% participating interest.



PIOL is a special purpose vehicle incorporated by a consortium comprising PPL, OGDCL, MariEnergies and GHPL, with each partner holding a 25% share in PIOL.

Mari Services Division - Business Development

Driving MSD's growth through third-party engagements



Drilling Rigs

Seismic Acquisition

Mining

Data Processing

3rd Party Business

3rd Party Business

3rd Party Business

3rd Party Business

**OGDCL - Rig 1, 4 & 5 Prequalified
Finished 3 x Workover Wells**

**Secured 3rd Party Project
with UEPL for 2D Seismic
Data Acquisition &
Processing of Kalchas South**

**Working on
various collaborations**

**Working on
collaborations**

**Participating in other tenders
considering availability**

Diversification Initiatives – Minerals

Driving expansion via promising mineral opportunities

Own Licenses:

3 in Chagai, Balochistan (EL-186, EL-322, EL-323)

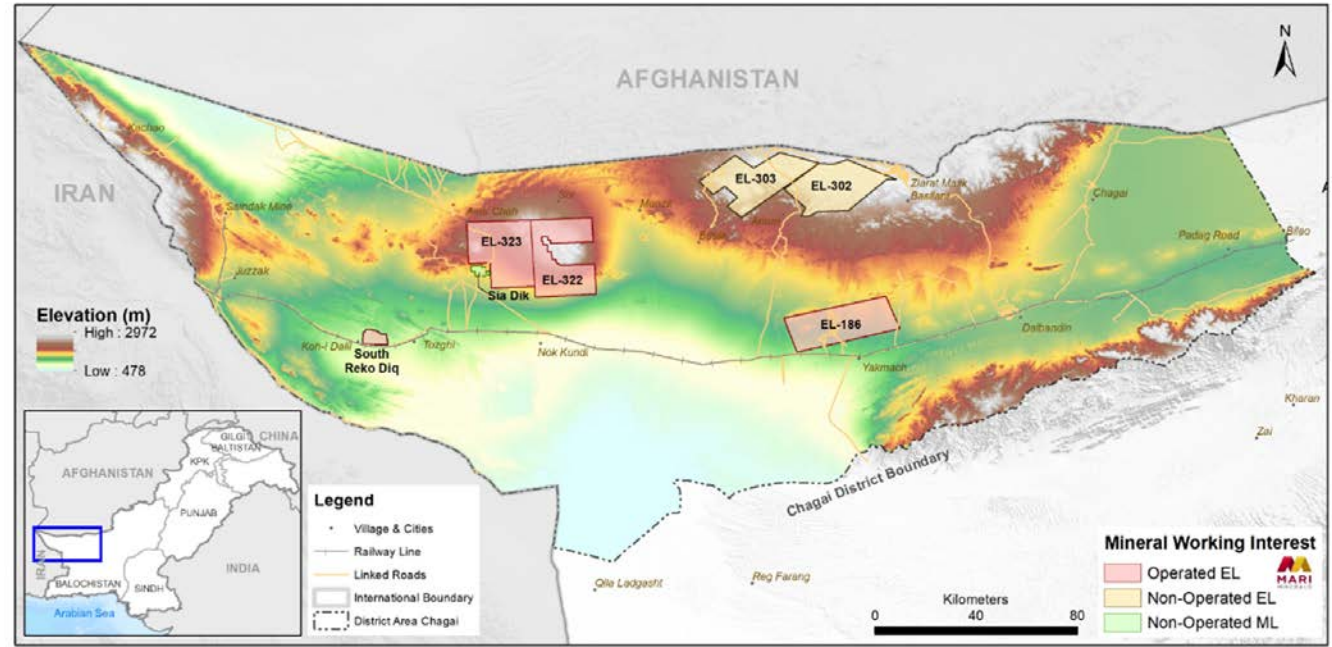
Surveys are ongoing, followed by drilling

JV Agreements:

- IRH (UAE): EL-302 & EL-303
- Siahkoh Mining: 5% share in Koh-e-Sultan Mining Co
- Sanjrani Mining: Multiple licenses

MOUs Signed With:

- Various MoU with local and foreign entities signed



Diversification Initiatives – Technology

Driving future-ready diversification through technology

Incorporated: Mari Technologies (100% owned) & SKY47 (60% owned)

Focus: Data, cloud computing & technology

Projects: *Pakistan's first Tier-III/IV certified data centers*

Locations: Capital Smart City (STZ), Islamabad & Port Qasim, Karachi

Goal: Accreditation under Cloud First Policy and be live within 2025

Status: 5 MW Islamabad data center under construction



Triple Bottom Line: People – Profits – Planet

Thematic Areas

- Health & Inclusive Education
- Clean Drinking Water & Sanitation
- Climate Action – Green Projects
- Sustainable Livelihood Interventions
- Women Empowerment
- Economic Relief & Zero Hunger
- Skills Development Program

CSR Contributions

2020-25 – Rs 13 billion

2024-25 – Rs. 2.3 billion



High-Impact Projects

- Green on Wheels – Plantation Drives
- Noor e Sehar Special Education School Daharki
- Mari Medical Complex, various specialized clinics and mobile dispensaries
- Mobile Health Units, Hospitals Adoption and Mari Sehat Umeed Program
- Multiple Scholarship Programs / Roshan Mustakbil
- Technical and Vocational Training
- Economic Relief – Ration Distribution Drives
- Zero Hunger – Mari Mobile Dastarkhawan
- Flood Rehabilitation Program
- Disability Inclusive Development - (STEP)
- Mari Kissan Dost Program (BaKhabar Kissan (BKK)) agri-tech initiative & Agriculture Subsidy
- Mari School Meal Program (BKK)



Meal Program BKK



BKK Subsidy Card



NLC Vocational Training 19

Financial Analysis (FY25 Vs FY24)

Financial resilience amid challenges



Description	2024-25	2023-24	Variance %
Net Sales (Rs. In billion)	177.10	181.83	(2.6%)
Net Profit (Rs. In billion)	65.14	77.29	(15.72%)

2024-25 vs 2023-24

- Net Sales were impacted by curtailment.
- Net Profit lower mainly due to:
 - Price Variance (including FX)
 - 15% additional Wellhead

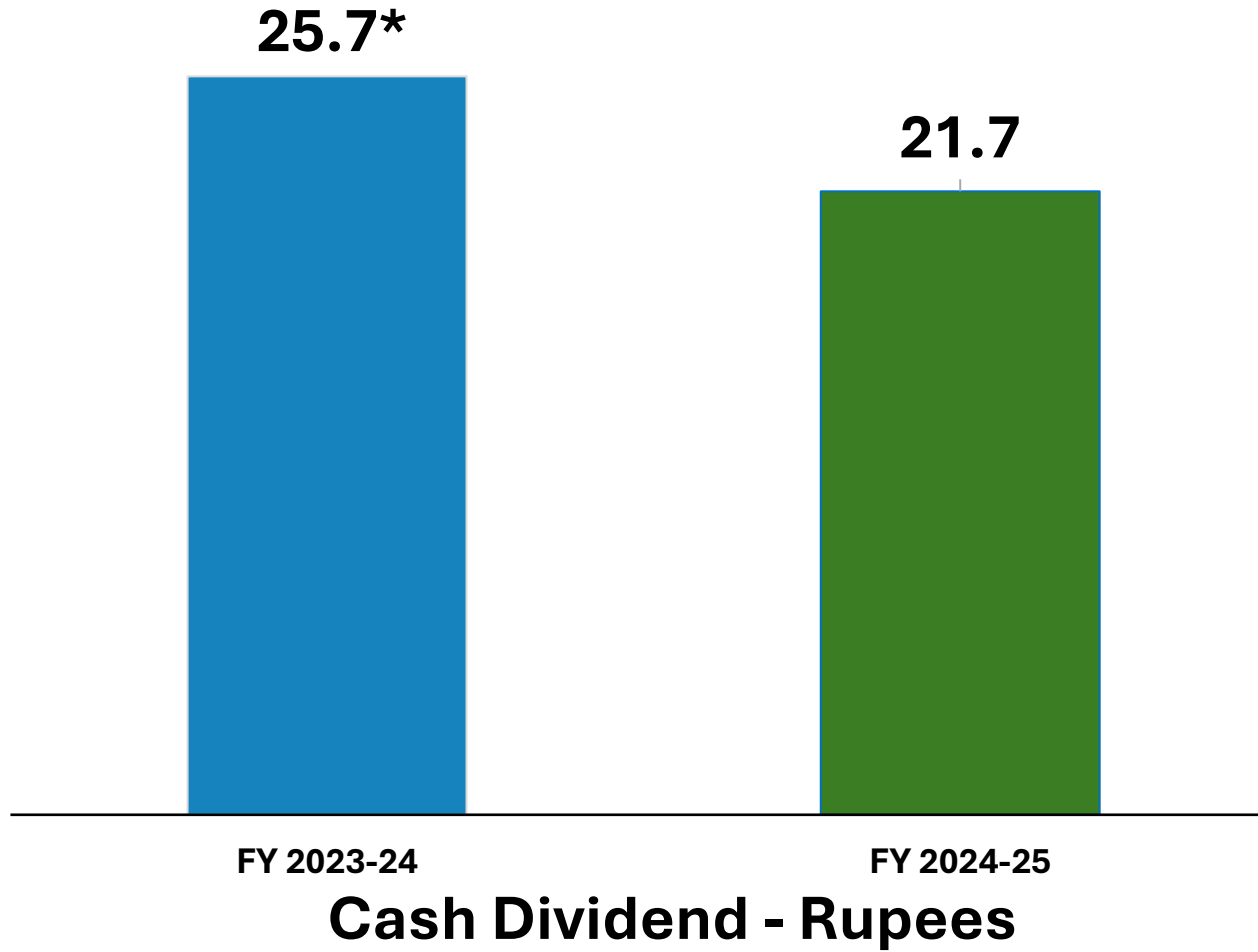


Together. Creating Value.

MariEnergies has been assigned credit rating of **AAA (Long Term)** and **A1+ (Short Term)** with **Stable Outlook** by Pakistan Credit Rating Agency, affirming the Company's strong operational and financial position.

Dividend Payout

Stable Dividend Payout



The dividend payout stood at **40%** of profit, which is the same as last year

* Restated value to include impact of bonus issue for the FY 2023-24

Awards & Achievements

Industry recognition for all-round excellence

No. 08 amongst Top 25 Companies on Pakistan Stock Exchange for the Year 2023



PSX/N-1105 Dated: November 15, 2024

TOP COMPANIES FOR THE YEAR 2023

Sr. No.	Name of Company
1	Engro Corporation Limited
2	Engro Fertilizers Limited
3	Fauji Fertilizer Company Limited
4	The Hub Power Company Limited
5	Bank Alfalah Limited
6	Habib Bank Limited
7	Habib Metropolitan Bank Limited
8	Mari Petroleum Company Limited
9	Systems Limited
10	Cherat Cement Company Limited
11	Lucky Cement Limited
12	Meezan Bank Limited
13	Engro Polymer & Chemicals Limited

1st Position in Fuel & Energy Category for MariEnergies Annual Report 2023



14th Corporate Social Responsibility Summit & Awards 2025



4th Position for Sustainability Report 2023 at the BCSR Awards



17th Corporate Social Responsibility Awards 2025



Corporate Governance Progression Award at the inaugural Directors Summit 2024 by PICG

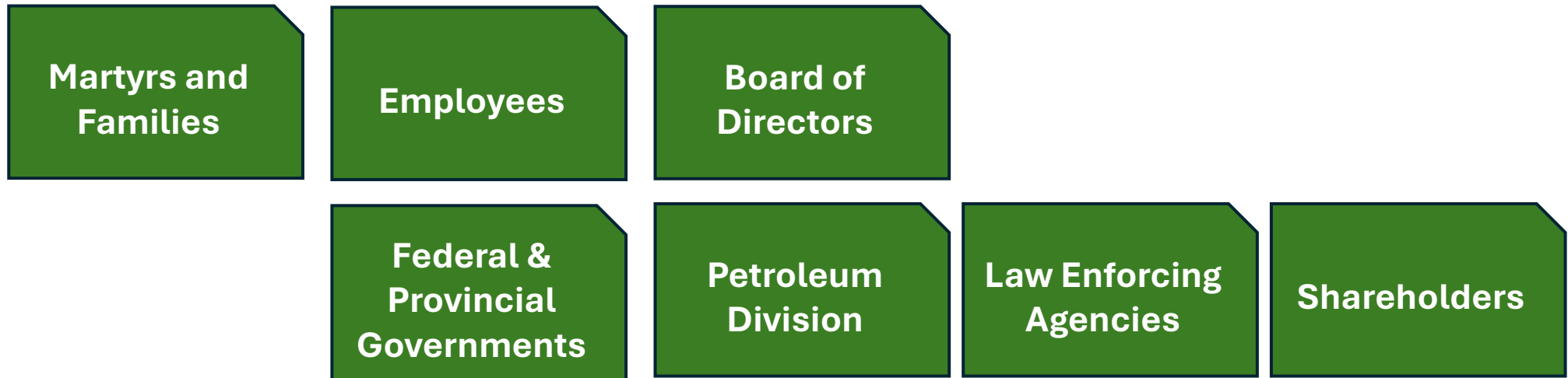


Certificate of Excellence at the 39th Corporate Excellence Awards by MAP

Activity

- 1. Unlocking Potential of Key Discoveries**
- 2. Optimizing Existing Assets**
- 3. Expanding our Footprint (Onshore and Offshore)**
- 4. Development of Offshore Block-5 (Abu Dhabi)**
- 5. Diversification Initiatives – Minerals and Technology**

Each milestone reflects your contribution—thank you for being part of our journey!



Thank you!