

Our reference: CS/PSX-0180

Your reference:

Date: 14<sup>th</sup> October 2025

Mr. Syed Ahmad Abbas  
Chief Listing Officer  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Dear Sir,

**Re: Strategic Offshore Partnership with Turkish Petroleum Overseas Company**

Pakistan Petroleum Limited (PPL) is pleased to announce a major milestone in the farm-out process of the Eastern Offshore Indus C Block, marking the beginning of a strategic collaboration with Turkish Petroleum Overseas Company (TPOC); a wholly owned subsidiary of Türkiye Petrolleri Anonim Ortaklığı (TPAO), the national oil company of Türkiye.

This partnership is the result of high-level engagements between the governments of Pakistan and Türkiye, aimed at deepening bilateral cooperation in the energy sector and promoting Foreign Direct Investment (FDI) in Pakistan's offshore exploration activities.

As part of this strategic initiative, and in the spirit of strengthening the brotherly ties between the two nations, PPL has transferred the operatorship of the Block to TPOC, subject to regulatory approvals. This step reflects a broader government-level understanding and aims to incorporate international best practices into Pakistan's offshore exploration operations.

In parallel, PPL engaged Oil & Gas Development Company Limited (OGDCL) and MariEnergies Limited (MariEnergies) in the farm-out process. Both companies conducted thorough due diligence, leading to the successful execution of a farm-out agreement among PPL, TPOC, OGDCL, and MariEnergies.

Under the farm-out agreement, PPL will assign 25% Participating Interest (PI) and operatorship to TPOC, and 20% PI each to OGDCL and MariEnergies. PPL will retain the remaining 35% PI and will continue to play a key role in the Block's development.

This collaboration marks a significant step toward unlocking Pakistan's offshore hydrocarbon potential and sets the foundation for long-term strategic energy cooperation between Pakistan and Türkiye.

The foregoing information is submitted in compliance of section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,



**Ali Jaffar**  
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.