

CA-25-4818
October 15, 2025

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Acquisition of 20% Working Interest in Eastern Offshore Indus-C Block and Strategic Partnership with Turkish Petroleum Overseas Company (TPOC)

MariEnergies is pleased to inform that it has entered into a farm-out agreement to acquire a 20% working interest in Eastern Offshore Indus-C Block from Pakistan Petroleum Limited (PPL), alongside Turkish Petroleum Overseas Company (TPOC), a wholly owned subsidiary of Türkiye Petrolleri Anonim Ortaklığı (TPAO), the national oil company of Türkiye, and Oil & Gas Development Company Limited (OGDC). This partnership stems from high-level engagements between the Governments of Pakistan and Türkiye aimed at deepening bilateral cooperation in the energy sector and encouraging FDI to kickstart exploration activities in Pakistan's underexplored offshore basins.

Subject to regulatory approvals, the operatorship of the Block is to be transferred to TPOC who carry a wealth of experience in offshore exploration and field development. Following completion of the transaction and receipt of all required approvals, the participating interests are expected to be: TPOC 25% (Operator), PPL 35%, MariEnergies 20%, and OGDC 20%.

This transaction marks MariEnergies' entry into Pakistan's offshore basins. Building on its proven track record in onshore exploration and development, the company is positioning itself for an accelerated exploration program in the country's offshore basins. The collaboration with TPOC, PPL and OGDC represents a significant step toward unlocking Pakistan's offshore hydrocarbon potential and establishes a foundation for long-term strategic cooperation in the energy sector between Pakistan and Türkiye.

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Best regards,



Brig Sumair Ashraf Sheikh (Retd)

Company Secretary

Cc:

Director (Enforcement), SECP, NIC Building
Jinnah Avenue, Blue Area, Islamabad