

**MITCHELL'S FRUIT FARMS LIMITED****Corporate Head Office**

72 F.C.C. Gulberg IV, Lahore, Pakistan

**Tel:** (042) 35872392-96 **Fax:** (042) 3587239**Email:** [ho@mitchells.com.pk](mailto:ho@mitchells.com.pk) **website:** [www.mitchells.com.pk](http://www.mitchells.com.pk)**Dated:** 14<sup>th</sup> October, 2025**To,**

1. The General Manager,  
Pakistan Stock Exchange Limited  
Supervision wing/Dept.  
Stock Exchange Building  
Securities and Exchange  
Stock Exchange Road, Karachi.  
(SECP), Islamabad.

2. The Head of Department  
Listed Companies

Supervision Division,

Commission of Pakistan

3. The Executive Director/HOD  
Director/HOD  
Office-II Department,  
Division, SECP,  
Supervision Division, SECP, Islamabad.

4. The Executive

Securities Market

Islamabad.

**Subject:** FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30<sup>TH</sup>, 2025

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on 14<sup>th</sup> October, 2025 T 2:00 pm at the Company's registered Head Office at 72 F.C.C. Gulberg IV, Lahore considered and recommended the following after their approval:

**I. CASH DIVIDEND:**

NIL

**II. BONUS ISSUE:**

NIL

**III. RIGHTS SHARE:**

NIL

**IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**V. ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as Annexure-A.

Yours Faithfully,

**For Mitchell's Fruit Farms Limited**

Anum Ali

Company Secretary

**MITCHELL'S FRUIT FARMS LIMITED**

Condensed Interim

Statement of Financial Position

As at September 30, 2025 (Un-audited)

	Note	(Un-audited) September 30, 2025 Rupees	Audited June 30, 2025 Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	8	535,111,226	546,180,189
Intangible assets		18,449,094	19,420,136
Biological assets		3,958,749	3,958,749
Long term deposits		1,224,780	1,224,780
		<b>558,743,849</b>	<b>570,783,854</b>
<b>CURRENT ASSETS</b>			
Stores and spares		85,203,480	54,089,603
Stock in trade		527,714,747	645,168,298
Trade debts - considered good		482,329,754	431,217,320
Advances, deposits, prepayments and other receivables		148,095,530	134,039,592
Income tax recoverable- net		145,938,861	140,071,059
Cash and bank balances		25,290,475	22,958,719
		<b>1,414,572,847</b>	<b>1,427,544,591</b>
<b>TOTAL ASSETS</b>		<b>1,973,316,696</b>	<b>1,998,328,445</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital			
40,000,000 (June 30, 2024: 40,000,000)			
ordinary shares of Rs. 10 each		<b>400,000,000</b>	<b>400,000,000</b>
Issued, subscribed and paid up capital		228,750,000	228,750,000
Reserves		535,798,970	352,074,620
		<b>764,548,970</b>	<b>580,824,620</b>
<b>NON CURRENT LIABILITIES</b>			
Deferred liabilities		208,032,350	191,120,877
<b>CURRENT LIABILITIES</b>			
Trade and other payables		559,459,779	594,573,961
Unclaimed dividend		1,912,754	1,912,754
Accrued mark-up		21,727,348	16,997,838
Finances under markup arrangements		417,635,495	408,898,395
Loan from related parties - unsecured	6	-	204,000,000
		<b>1,000,735,376</b>	<b>1,226,382,948</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	7		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,973,316,696</b>	<b>1,998,328,445</b>



# MITCHELL'S FRUIT FARMS LIMITED

Condensed Interim

Statement of Profit or Loss

For The First Quarter Ended September 30, 2025 (Un-audited)

	September 30, 2025 Rupees	September 30, 2024 Rupees
Revenue	702,158,070	649,674,404
Cost of Sales	(523,784,812)	(467,532,331)
Gross Profit	178,373,258	182,142,073
Operating Expenses		
Administrative Expenses	(55,978,384)	(49,657,678)
Selling & Distribution Expenses	(92,899,557)	(89,821,046)
	(148,877,941)	(139,478,724)
Operating Profit	29,495,317	42,663,349
Other income	228,000,945	5,678,365
Other operating expenses	(47,887,275)	(1,629,958)
Finance cost	(17,055,509)	(23,167,636)
Profit before Taxation	192,553,478	23,544,120
Taxation	(8,829,126)	(8,236,765)
Net Profit for the Year	183,724,352	15,307,355
Earnings per Share - Basic and Diluted	8.08	0.67

Dr. 31-10-25



# MITCHELL'S FRUIT FARMS LIMITED

## CONDENSED INTERIM

## STATEMENT OF COMPREHENSIVE INCOME

FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	September 30 2025 Rupees	September 30 2024 Rupees
Profit after tax for the period	183,724,352	15,307,355
Other comprehensive income:		
-Items that will not be reclassified to profit or loss	-	-
-Items that may be reclassified subsequently to profit or loss	-	-
Total comprehensive income for the period	<u>183,724,352</u>	<u>15,307,355</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

*Dr. J. S. /*





# MITCHELL'S FRUIT FARMS LIMITED

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025 (UN-AUDITED)

	Share Capital	Reserves			Total
		Capital Reserve	Revenue Reserves		
			Share premium	General reserve	
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2024- audited	228,750,000	609,335,878	300,000	(245,726,472)	592,659,406
Net Profit for the period	-	-	-	15,307,355	15,307,355
Other comprehensive income	-	-	-	-	-
Total comprehensive Profit for the period	-	-	-	15,307,355	15,307,355
Balance as at September 30, 2023 (Un-audited)	228,750,000	609,335,878	300,000	(230,419,117)	607,966,761
Balance as on July 01, 2025 - audited	228,750,000	609,335,878	300,000	(257,561,260)	580,824,618
Net profit for the period	-	-	-	183,724,352	183,724,352
Other comprehensive income	-	-	-	-	-
Total comprehensive profit for the period	-	-	-	183,724,352	183,724,352
Balance as at September 30, 2025 (Un-audited)	228,750,000	609,335,878	300,000	(73,836,908)	764,548,970

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

*Dr. J. S. T.*



**MITCHELL'S FRUIT FARMS LIMITED****Statement of Cash Flows****For the First Quarter Ended September 30, 2025 (Un-audited)**

	September 30, 2025 Rupees (Un-audited)	September 30, 2024 Rupees (Un-audited)
<b><u>Cash flow from operating activities</u></b>		
Profit before taxation	192,553,478	23,544,120
<b><u>Adjustments of non cash items:</u></b>		
Depreciation	12,038,502	12,948,315
Gain on Disposal of Land	(222,811,000)	-
Provision for gratuity and accumulated leaves	16,997,216	6,484,968
Finance Cost	17,055,509	23,167,636
	(176,719,773)	42,600,919
Operating profit before working capital changes	15,833,705	66,145,039
<b><u>Effect on cash flow due to working capital changes :</u></b>		
Stores and spare parts	(31,113,877)	(3,222,291)
Stock in trade	117,453,551	(33,483,081)
Trade debts - considered good	(51,112,434)	(47,115,599)
Advances, deposits, prepayments and other receivables	(14,055,938)	(9,288,418)
Trade creditors, accrued and other liabilities	(35,114,182)	70,796,416
	(13,942,880)	(22,312,973)
<b>Cash generated from operating activities</b>	1,890,825	43,832,066
Finance Cost Paid	(12,325,999)	(28,872,498)
Retirement Benefits Paid	(85,743)	(523,309)
Income tax paid	(14,696,927)	(16,128,182)
	(27,108,669)	(45,523,989)
<b>Net cash used in operating activities</b>	(25,217,844)	(1,691,923)
<b><u>Cash flow from investing activities</u></b>		
Fixed capital expenditures	-	(4,916,857)
Proceed from sale of property, plant and equipment	222,812,500	-
<b>Net cash flow from investing activities</b>	222,812,500	(4,916,857)
<b><u>Cash Flow From Financing Activities</u></b>		
Repayments of Sponsors finances - net	(204,000,000)	-
Receipts from short term borrowings - net	8,737,100	(27,894,569)
<b>Net cash used in financing activities</b>	(195,262,900)	(27,894,569)
<b>Net increase in cash &amp; cash equivalent</b>	2,331,756	(34,503,349)
<b>Cash &amp; bank balances at beginning of the year</b>	22,958,719	58,294,718
<b>Cash &amp; bank balances at the end of the period</b>	<b>25,290,475</b>	<b>23,791,369</b>

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