



October 15, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Appointment of Nominee Directors by Crescent Star Insurance Limited (CSIL)**

With reference to our earlier announcement dated October 13, 2025 on the captioned subject, please find attached CSIL letter explaining that due to ongoing takeover intention given by CSIL, the directors as nominated will join the Board upon completion of the said takeover process.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For SG Power Limited

A handwritten signature in blue ink, appearing to read 'Sohail Ahmed', written over a horizontal line.

Company Secretary

SG POWER LIMITED: B-40, S.I.T.E., Karachi-Pakistan.

Tel: 02132593410-12 | 021-32593500

E-mail: Sohail.ahmed@sglyne.com

Web. www.sgpl.com.pk

October 15, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Appointment of Nominee Directors in SG Power Limited (SGPL)**

Dear Sir,

With reference to our announcement dated October 13, 2025, on the captioned subject, we would like to inform that, after consultation with our legal team, the Company has decided to revoke the appointment of CSIL's nominee director on the Board of SGPL. This decision has been taken as, in light of the ongoing takeover of SGPL, the appointment of directors on the Board is not allowed until the completion of the said takeover.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For and on behalf of
Crescent Star Insurance Limited



Naim Anwar
Managing Director & CEO

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