

October 15, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Appointment of Nominee Directors in SG Power Limited (SGPL)**

Dear Sir,

With reference to our announcement dated October 13, 2025, on the captioned subject, we would like to inform that, after consultation with our legal team, the Company has decided to revoke the appointment of CSIL's nominee director on the Board of SGPL. This decision has been taken as, in light of the ongoing takeover of SGPL, the appointment of directors on the Board is not allowed until the completion of the said takeover.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For and on behalf of
Crescent Star Insurance Limited



Naim Anwar
Managing Director & CEO

Head Office: 2nd Floor, Nadir House, I.I Chundrigar Road, Karachi - 74000, Pakistan
UAN : +92-21-111-274-000 PABX: +92-21-32415471-3 Fax : +92-21-32415474 E-mail : info@cstarinsurance.com

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