



Under Sealed Cover

Form 7

2025-26/FAD/KS/16925
October 15, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Active Allocation Fund**, approved the financial results of **Alhamra Islamic Active Allocation Fund** for the **quarter ended September 30, 2025**, in their meeting held at **Head Office in Karachi on Wednesday, October 15, 2025 at 11:00 a.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary



ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2025

	(Un-audited) September 30, 2025	(Audited) June 30, 2025
	Alhamra Smart Portfolio	Alhamra Smart Portfolio
	----- (Rupees in '000) -----	
ASSETS		
Balances with banks	8,559	9,243
Investments	284,756	212,908
Profit receivable	121	83
Total assets	293,436	222,234
LIABILITIES		
Payable to the Management Company	59	9
Payable to the Trustee	27	23
Payable to the Securities and Exchange Commission of Pakistan	24	15
Accrued expenses and other liabilities	922	794
Total liabilities	1,032	841
NET ASSETS	292,404	221,393
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	292,404	221,393
Contingencies and Commitments		
	--- (Number of units) ---	
NUMBER OF UNITS IN ISSUE	1,777,048	1,381,435
	----- (Rupees) -----	
NET ASSET VALUE PER UNIT	164.5451	160.2631



ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	Alhamra Smart Portfolio	Alhamra Smart Portfolio
INCOME		
Gain on sale of investments - net	4,844	10
Net unrealised gain on re-measurement of investments at fair value through profit or loss	15,005	6,665
Profit on bank balances	264	206
Total income	20,113	6,881
EXPENSES		
Remuneration of the Management Company	27	21
Sindh sales tax on remuneration of the Management Company	4	3
Remuneration of the Trustee	66	64
Sindh sales tax on remuneration of the Trustee	10	8
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	67	35
Allocated expenses	-	-
Auditors' remuneration	180	158
Printing charges	-	25
Settlement and bank charges	5	0
Listing Fee	-	-
Legal and professional charges	85	87
Total expenses	444	401
Net income for the period before taxation	19,669	6,480
Taxation	-	-
Net income for the period	19,669	6,480
Allocation of net income for the period		
Net income for the period after taxation	19,669	6,480
Income already paid on units redeemed	(2,922)	(0)
	16,747	6,480
Accounting income available for distribution		
- Relating to capital gains	16,747	6,480
- Excluding capital gains	-	-
	16,747	6,480



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ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	Alhamra Smart Portfolio	Alhamra Smart Portfolio
Net income for the period after taxation	19,669	6,480
Other comprehensive income for the period	-	-
Total comprehensive income for the period	19,669	6,480

MCB INVESTMENT MANAGEMENT LIMITED

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ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Alhamra Smart Portfolio			Alhamra Smart Portfolio		
	September 30, 2025			September 30, 2024		
	Capital Value	Undistrib-uted (loss) / Income	Total	Capital Value	Undistrib-uted Income / (loss)	Total
	(Rupees in '000)					
Net Assets at the beginning of the year	156,719	64,674	221,393	108,855	30,083	138,938
Issuance of 22,686 units (2023: 85,044 units)						
- Capital value (at net assets value per unit at the beginning of the year)	232,551	-	232,551	2,924	-	2,924
- Element of income	9,619	-	9,619	39	-	39
	242,170	-	242,170	2,963	-	2,963
Redemption of 211 units (2023: 15,893 units)						
- Capital value (at net assets value per unit at the beginning of the year)	(171,918)	-	(171,918)	(27)	-	(27)
Element of Loss	(6,318)	(2,922)	(9,240)	(1)	-	(1)
	(178,236)	(2,922)	(181,158)	(28)	-	(28)
Total comprehensive income for the period	-	19,669	19,669	-	6,480	6,480
Distribution during the period	(9,670)	-	(9,670)	-	-	-
Net income for the period less distribution	(9,670)	19,669	9,999	-	6,480	6,480
Net assets at end of the period	210,983	81,421	292,404	111,791	36,564	148,354
Undistributed income brought forward comprising of:						
- Realised		48,527			13,128	
- Unrealised		16,147			16,955	
		64,674			30,083	
Accounting income available for distribution:						
- Relating to capital gains	16,747			6,480		
- Excluding capital gains	-			-		
Allocation of net income for the period		16,747			6,480	
Undistributed income carried forward		81,421			36,564	
Undistributed (income) / loss carried forward comprising of:						
- Realised		66,416			29,899	
- Unrealised		15,005			6,665	
		81,421			36,564	
		-- (Rupees) --			-- (Rupees) --	
Net assets value per unit at beginning of the period	160.2631			128.9095		
Net assets value per unit at end of the period	164.5451			134.8344		



ALHAMRA ISLAMIC ACTIVE ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Alhamra Smart Portfolio	
	September 30, 2025	September 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period	19,669	6,480
Adjustments for non cash and other items:		
Net unrealised (income) / loss on re-measurement of investments at fair value through profit or loss	(15,005)	(6,665)
	(15,005)	(6,665)
Decrease / (increase) in assets		
Investments	(56,843)	(10)
Profit receivable	(38)	(16)
	(56,881)	(26)
Increase / (Decrease) in liabilities		
Payable to the Management Company	50	18
Payable to the Trustee	4	1
Payable to the Securities and Exchange Commission of Pakistan	9	-
Accrued expenses and other liabilities	128	177
	191	196
Net cash generated from operating activities	(52,026)	(15)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issuance of units	242,170	2,963
Amount paid on redemption of units	(181,158)	(28)
Dividend paid	(9,670)	-
Net cash used in financing activities	51,342	2,936
Net (decrease) / increase in cash and cash equivalents during the period	(684)	2,921
Cash and cash equivalents at the beginning of the period	9,243	3,366
Cash and cash equivalents at the end of the period	8,559	6,287