



Under Sealed Cover

Form 7

2025-26/FAD/KS/16914
October 15, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Income Fund**, approved the financial results of **Alhamra Islamic Income Fund** for the **quarter ended September 30, 2025**, in their meeting held at **Head Office in Karachi on Wednesday, October 15, 2025 at 11:00 a.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary



ALHAMRA ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2025

	(Un-audited) September 30, 2025	(Audited) June 30, 2025
	----- (Rupees in '000) -----	
ASSETS		
Balance with banks	15,112,018	18,625,054
Receivable against conversion of units	-	5,330,356
Investments	27,533,347	18,792,934
Profit receivable	560,587	470,125
Advances, deposits, prepayments and other receivables	81,773	135,496
Total assets	43,287,725	43,353,965
LIABILITIES		
Payable against redemption and conversion of units	-	266,454
Payable to MCB Investment Management Limited - Management Company	39,837	46,424
Payable to the Central Depository Company of Pakistan Limited - Trustee	3,091	518
Payable to the Securities and Exchange Commission of Pakistan	2,687	1,932
Payable against purchase of investments	541,565	-
Accrued expenses and other liabilities	26,791	261,673
Total liabilities	613,971	577,001
NET ASSETS	42,673,753	42,776,964
Unit holders' fund (as per statement attached)	42,673,753	42,776,964
Contingencies and commitments		
	(Number of units)	
Number of units in issue	399,375,137	410,171,831
	(Rupees)	
NET ASSET VALUE PER UNIT	106.8513	104.2903



ALHAMRA ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

September 30 September 30
2025 2024
----- (Rupees in '000) -----

INCOME

Income from government securities
Capital gain on sale of investments - net
Income from term finance certificates
Profit on bank deposits
Income On Musharika
Income on nccpl deposit against exposure margin
Unrealised appreciation in fair value of investments
classified as 'at fair value through profit or loss' - net
Total income

591,818	549,857
22,348	4,025
28,757	48,176
478,115	449,385
55,227	-
1,676	366
63,676	269,001
1,241,618	1,320,811

EXPENSES

Remuneration of the Management Company
Sindh Sales Tax on remuneration of the
Management Company
Remuneration of the Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of Trustee
Securities and Exchange Commission of Pakistan - annual fee
Allocated expense
Brokerage expenses
Settlement and bank charges
Fees and subscriptions
Legal and professional charges
Shariah advisory fee
Auditors' remuneration
Printing and related costs
Total expenses

117,694	67,587
17,654	10,138
8,448	4,464
1,267	670
8,447	4,464
-	1,537
1,407	3,178
415	393
166	148
85	87
95	86
314	281
-	25
155,992	93,058

Net income for the period before taxation

1,085,626	1,227,752
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Taxation

-	-
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Net income for the period

1,085,626	1,227,752
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Allocation of net income for the period:

Net income for the period
Income already paid on units redeemed

1,085,626	1,227,753
(192,426)	(91,956)
893,200	1,135,797

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

64,290	257,091
828,910	878,706
893,200	1,135,797

MCB INVESTMENT MANAGEMENT LIMITED

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URL: www.mcbfunds.com, Email: info@mcbfunds.com



MCB FUNDS
Investments for Life
AM1
by PACRA

ALHAMRA ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30	
	2024	2023
	----- (Rupees in '000) -----	
Net income for the period after taxation	1,085,626	1,227,752
Other comprehensive income for the period	-	-
Total comprehensive income for the period	1,085,626	1,227,752

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ALHAMRA ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30,					
	2024			2023		
	(Rupees in '000)					
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
Net assets at beginning of the period	42,597,561	179,404	42,776,964	12,190,844	107,589	12,298,433
Issue of 203,296,389 units (2024: 269,798,833 units)						
- Capital value (at net asset value per unit at the beginning of the period)	21,201,841	-	21,201,841	28,075,455	-	28,075,455
- Element of income	216,784	-	216,784	767,173	-	767,173
Total proceeds on issuance of units	21,418,625	-	21,418,625	28,842,629	-	28,842,629
Redemption of 214,093,083 units (2024: 60,103,811 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(22,327,832)	-	(22,327,832)	(6,254,445)	-	(6,254,445)
- Element of Income	(87,203)	(192,426)	(279,629)	(98,075)	(91,956)	(190,031)
Total payments on redemption of units	(22,415,035)	(192,426)	(22,607,461)	(6,352,520)	(91,956)	(6,444,476)
Total comprehensive income for the period	-	1,085,626	1,085,626	-	1,227,752	1,227,752
Net income for the period less distribution	-	1,085,626	1,085,626	-	1,227,752	1,227,752
Net assets at end of the period	41,601,152	1,072,604	42,673,753	34,680,953	1,243,385	35,924,338
Undistributed income brought forward						
- Realised		(337,123)			60,786	
- Unrealised		516,527			46,803	
		179,404			107,589	
Accounting income available for distribution						
- Relating to capital gains		64,290			257,091	
- Excluding capital gains		828,910			878,706	
		893,200			1,135,797	
Undistributed income carried forward		1,072,604			1,243,385	
Undistributed income carried forward						
- Realised		1,008,928			974,384	
- Unrealised		63,676			269,001	
		1,072,604			1,243,385	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		104.2903			104.0607	
Net assets value per unit at end of the period		106.8513			109.5654	



ALHAMRA ISLAMIC INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30,	
	2025	2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	1,085,626	1,227,752
Adjustments for non cash and other items:		
Unrealised diminution in value of investments classified as 'at fair value through profit or loss' - net	(63,676)	(269,001)
	1,021,950	958,751
(Increase) / Decrease in assets		
Investments	(8,676,737)	(12,492,654)
Profit receivable	(90,462)	(490,788)
Advances, deposit and prepayments	53,723	(56,446)
	(8,713,477)	(13,039,887)
Increase / (Decrease) in liabilities		
Payable to the Management Company	(6,587)	31,801
Payable to the Central Depository Company of Pakistan Limited - Trustee	2,573	1,609
Payable to the Securities and Exchange Commission of Pakistan	755	1,386
Payable against purchase of investments	541,565	854,295
Accrued expenses and other liabilities	(234,882)	(21,395)
	303,424	867,696
Net cash (used in) operating activities	(7,388,102)	(11,213,440)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units-net of refund of capital	5,063,902	-
Receipts from issuance of units excluding additional units	21,418,625	28,842,629
Payments on redemption of units	(22,607,461)	(6,444,476)
Net cash generated from financing activities	3,875,066	22,398,153
Net (decrease) / increase in cash and cash equivalents during the period	(3,513,036)	11,184,713
Cash and cash equivalents at beginning of the period	18,625,054	3,746,343
Cash and cash equivalents at end of the period	15,112,018	14,931,056