



MCB FUNDS
Investments for Life
AM1
by PACRA

Under Sealed Cover

Form 7

2025-26/FAD/KS/16909
October 15, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Pakistan Cash Management Fund**, approved the financial results of **Pakistan Cash Management Fund** for the **quarter ended September 30, 2025**, in their meeting held at **Head Office in Karachi on Wednesday, October 15, 2025 at 11:00 a.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary

MCB INVESTMENT MANAGEMENT LIMITED

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

UAN: (+92-21) 111 468 378 (111 INVEST)

URL: www.mcbfunds.com, Email: info@mcbfunds.com



PAKISTAN CASH MANAGEMENT FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2025

| | September 30, 2025 (Unaudited) ----- (Rupees in '000) ----- | June 30, 2025 (Audited) |
|----------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------|
| ASSETS | | |
| Balances with banks | 5,965,696 | 3,210,919 |
| Investments | 1,123,600 | 3,026,712 |
| Advances, prepayments and profit receivable | 43,014 | 96,541 |
| Total assets | <u>7,132,310</u> | <u>6,334,172</u> |
| LIABILITIES | | |
| Payable to MCB Investment Management Limited - Management Company | 6,780 | 18,363 |
| Payable to Digital Custodian Company Limited - Trustee | 99 | 422 |
| Payable to the Securities and Exchange Commission of Pakistan (SECP) | 149 | 1,261 |
| Accrued and other liabilities | 14,929 | 15,441 |
| Total liabilities | <u>21,957</u> | <u>35,487</u> |
| NET ASSETS | <u>7,110,353</u> | <u>6,298,685</u> |
| Unit holders' fund (as per statement attached) | <u>7,110,353</u> | <u>6,298,685</u> |
| Contingencies and commitments | | |
| | ----- (Number of units) ----- | |
| NUMBER OF UNITS IN ISSUE | <u>140,888,902</u> | <u>124,806,025</u> |
| | ----- (Rupees) ----- | |
| NET ASSET VALUE PER UNIT | <u>50.4678</u> | <u>50.4678</u> |



PAKISTAN CASH MANAGEMENT FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

INCOME

Income from government securities
Income on LOP & term deposits receipts
Income from Sukuk Certificates
Profit on bank deposits
Capital gain on sale of investments - net
Unrealised (diminution)/ appreciation on re-measurement of
investments classified as 'at fair value through profit or loss' - net
Other Income

Total income

EXPENSES

Remuneration of MCB Investment Management Limited
- Management Company
Sindh Sales tax on remuneration of the Management Company
Allocated expenses (inclusive indirect taxes)
Remuneration of the Digital Custodian Company Limited - Trustee
Sindh Sales tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Auditors' remuneration
Brokerage, settlement charges and bank charges
Legal and professional charges
Printing and stationery
Other expenses

Total expenses

Net income for the period before taxation
Taxation

Net income for the period after taxation

Allocation of net income for the period:

Net income for the period after taxation
Income already paid on units redeemed

Accounting income available for distribution:

- Relating to capital gains
- Excluding capital gains

For the quarter ended

September 30,

2025 2024

----- (Rupees in '000) -----

| | |
|---------|---------|
| 58,933 | 505,806 |
| 5,050 | 15,331 |
| 1 | 10,078 |
| 61,662 | 84,474 |
| 7,673 | 20,799 |
| (1,158) | 40,329 |
| 166 | - |
| 132,327 | 676,817 |

| | |
|--------|--------|
| 11,375 | 36,171 |
| 1,706 | 5,426 |
| - | 499 |
| 517 | 1,500 |
| 77 | 225 |
| 907 | 2,418 |
| 225 | 179 |
| 369 | 967 |
| 84 | 87 |
| - | 25 |
| 166 | 148 |
| 15,428 | 47,645 |

116,899 629,172

- -

116,899 629,172

116,899 629,172

- (154,098)

116,899 475,074

6,515 50,904

110,384 424,170

116,899 475,074



MCB FUNDS
Investments for Life
AM1
by PACRA

**PAKISTAN CASH MANAGEMENT FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| | For the quarter ended September 30, | |
|-------------------------------------------|----------------------------------------|----------------|
| | 2025 | 2024 |
| | (Rupees in '000) | |
| Net income for the period after taxation | 116,899 | 629,172 |
| Other comprehensive income for the period | - | - |
| Total comprehensive income for the period | <u>116,899</u> | <u>629,172</u> |

MCB INVESTMENT MANAGEMENT LIMITED
Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi
UAN: (+92-21) 111 468 378 (111 INVEST)
URL: www.mcbfunds.com, Email: info@mcbfunds.com



PAKISTAN CASH MANAGEMENT FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

| | September 30, 2025 | | | September 30, 2024 | | |
|----------------------------------------------------------------------------------------------|--------------------|----------------------|--------------|--------------------|----------------------|--------------|
| | Capital value | Undistributed income | Total | Capital value | Undistributed income | Total |
| (Rupees in '000) | | | | | | |
| Net assets at the beginning of the period | 6,284,754 | 13,931 | 6,298,685 | 26,955,761 | 13,931 | 26,969,692 |
| Issuance of 223,135,248 (September 30, 2024: 167,338,011) units including additional units | | | | | | |
| - Capital value (at net assets value per unit at the beginning of the period) | 11,261,145 | - | 11,261,145 | 8,445,198 | - | 8,445,198 |
| - Element of income | 11,261,145 | - | 11,261,145 | 8,445,198 | - | 8,445,198 |
| Redemption of 207,052,371 (September 30, 2024: 469,079,277) units | | | | | | |
| - Capital value (at net assets value per unit at the beginning of the period) | (10,449,477) | - | (10,449,477) | (23,673,399) | (154,098) | (23,673,399) |
| - Element of income | (10,449,477) | - | (10,449,477) | (23,673,399) | (154,098) | (23,673,399) |
| Total comprehensive income for the period | - | 116,899 | 116,899 | - | 629,172 | 629,172 |
| Total Interim distribution during the period | | (116,899) | (116,899) | | (603,046) | (603,046) |
| | - | (116,899) | (116,899) | - | (603,046) | (603,046) |
| Net assets at the end of the period | 7,096,422 | 13,931 | 7,110,353 | 11,727,560 | (114,041) | 11,767,617 |
| Undistributed income brought forward comprising of: | | | | | | |
| - Realised | 13,454 | | | 15,273 | | |
| - Unrealised gain | 477 | | | (1,342) | | |
| | 13,931 | | | 13,931 | | |
| Accounting income available for distribution: | | | | | | |
| - Relating to capital gains | 6,515 | | | 50,904 | | |
| - Excluding capital gains | 110,384 | | | 424,170 | | |
| | 116,899 | | | 475,074 | | |
| Distributions during the period | (116,899) | | | (603,046) | | |
| Undistributed income carried forward | 13,931 | | | (114,041) | | |
| Undistributed income carried forward comprising of: | | | | | | |
| - Realised | 15,089 | | | (154,370) | | |
| - Unrealised | (1,158) | | | 40,329 | | |
| | 13,931 | | | (114,041) | | |
| Net asset value per unit at the beginning of the period | Rupees 50.4678 | | | Rupees 50.4678 | | |
| Net asset value per unit at the end of the period | 50.4678 | | | 50.5802 | | |



PAKISTAN CASH MANAGEMENT FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

For the quarter ended
September 30, 2025 September 30, 2024
----- (Rupees in '000) -----

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation

116,899 629,172

Adjustments for:

Unrealised (diminution)/ appreciation on re-measurement of
classified as 'financial assets at fair value through profit or loss' - net

1,158 (40,329)
118,058 588,843

(Increase) / Decrease in assets

Investments - net

Advances, prepayments and profit receivable

1,901,954 195,364
53,527 45,271

1,955,481 240,635

(Decrease) / increase in liabilities

Payable to MCB Investment Management Limited

Payable to Digital Custodian Company Limited - Trustee

Payable to the Securities and Exchange Commission of Pakistan

Accrued expenses and other liabilities

(11,584) (24,719)
(323) 9
(1,112) (676)
(511) (17,634)
(13,530) (43,020)

2,060,009 786,458

Net cash generated from operating activities

CASH FLOWS FROM FINANCING ACTIVITIES

Receipts from issuance and conversion of units

Payments against redemption and conversion of units

Dividend paid

Net cash generated from / (used in) financing activities

11,261,145 8,445,198
(10,449,477) (23,673,399)
(116,899) (603,046)
694,769 (15,831,247)

2,754,777 (15,044,789)
3,210,919 15,900,249

Net increase in cash and cash equivalents during the period

Cash and cash equivalents at the beginning of the period

5,965,696 855,460

Cash and cash equivalents at the end of the period