



Under Sealed Cover

Form 7

2025-26/FAD/KS/16922
October 15, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Stock Fund**, approved the financial results of **Alhamra Islamic Stock Fund** for the **quarter ended September 30, 2025**, in their meeting held at **Head Office in Karachi on Wednesday, October 15, 2025 at 11:00 a.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary



ALHAMRA ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2025

(Un-Audited) (Audited)
September 30, June 30,
2025 2025
----- (Rupees in '000) -----

ASSETS

Balance with banks
Investments
Receivable against sale of investments
Dividend and profit receivable
Receivable against conversion of units
Advances, deposits and other receivable
Total assets

939,133	282,100
11,394,660	5,924,421
(0)	14,419
25,544	3,871
-	658,725
15,448	12,538
12,374,785	6,896,074

LIABILITIES

Payable to the Management Company
Payable to the Central Depository Company of Pakistan Limited - Trustee
Payable to the Securities and Exchange Commission of Pakistan
Payable against purchase of investments
Payable against conversion of units
Accrued expenses and other liabilities
Total liabilities

32,976	20,420
1,104	131
833	467
696,304	279,669
-	105,204
60,261	55,158
791,478	461,049

NET ASSETS

Unit holders' fund (as per statement attached)

11,583,307	6,435,025
11,583,307	6,435,025

Contingencies and commitments

----- (Number of units) -----

Number Of Units In Issue

386,971,268	267,867,506
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----- (Rupees) -----

NET ASSETS VALUE PER UNIT

29.93	24.02
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ALHAMRA ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

INCOME

Capital gain on sale of investments
Dividend income
Profit on bank deposits
Net unrealised appreciation in fair value of investments classified as 'at fair value through profit or loss'
Total Income

Quarter ended September 30,	
2025	2024
----- (Rupees in '000) -----	
67,852	30,128
68,432	49,083
16,155	7,306
1,933,708	99,479
2,086,148	185,996

EXPENSES

Remuneration of the Management Company
Sindh Sales Tax on remuneration of the Management Company
Remuneration of the Central Depository Company of Pakistan Limited - Trustees
Sindh Sales tax on remuneration of Trustee
Securities and Exchange Commission of Pakistan - annual fee
Brokerage, Settlement and bank charges
Legal and professional charges
Shariah advisory fee
Donation
Auditors' remuneration
Printing and related costs
Total expenses

68,679	34,535
10,302	5,180
2,542	1,245
381	187
2,175	943
8,604	3,521
84	87
96	86
543	1,787
328	293
-	25
93,735	47,887

Net Income from operating activities

Taxation

Net Income for the period

1,992,413	138,109
-	-
1,992,413	138,109

Allocation of net Income for the period:

Net Income for the period
Income already paid on units redeemed

1,992,413	138,109
(236,131)	(4,584)
1,756,281	133,525

Accounting income available for distribution:

- Relating to capital gains
- Excluding capital gains

1,756,281	125,560
-	7,965
1,756,281	133,525



MCB FUNDS
Investments for Life
AM1
by PACRA

ALHAMRA ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended September 30,	
	2025	2024
	(Rupees in '000)	
Net income for the period after taxation	1,992,413	138,109
Other comprehensive income for the period	-	-
Total comprehensive income for the period	1,992,413	138,109

MCB INVESTMENT MANAGEMENT LIMITED
Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi
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URL: www.mcbfunds.com, Email: info@mcbfunds.com



**Quarter ended
September 30,**

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ALHAMRA ISLAMIC STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended September 30,	
	2025	2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income for the period before taxation	1,992,413	138,109
Adjustments for:		
Unrealised appreciation in value of investments classified as 'at fair value through profit or loss' - net	(1,933,708)	(99,479)
Dividend income	(68,432)	(49,083)
	(9,728)	(10,453)
Decrease / (Increase) in assets		
Investments	(3,536,530)	(210,026)
Dividend, profit and other receivable	(1,462)	(2,709)
Advances and deposits	(2,910)	3,413
Receivable against conversion of units	658,725	-
Receivable against sale of investments	14,419	(14,194)
	(2,867,758)	(223,516)
(Decrease) / Increase in liabilities		
Payable to the Management Company	12,556	(704)
Payable to the Central Depository Company of Pakistan Limited - Trustee	973	37
Payable to Securities and Exchange Commission of Pakistan	366	24
Payable against purchase of investments	416,635	111,692
Payable against conversion of units	(105,204)	
Accrued expenses and other liabilities	5,103	196
	330,429	111,245
Dividend Received	48,220	23,565
Net cash used in operating activities	(2,498,836)	(99,159)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance of units	7,755,465	1,346,351
Payments on redemption of units	(4,599,595)	(1,117,986)
Net cash generated from financing activities	3,155,869	228,365
Net increase in cash and cash equivalents during the period	657,033	129,206
Cash and cash equivalents at beginning of the period	282,100	204,975
Cash and cash equivalents at end of the period	939,133	334,181