

Under Sealed Cover

Form 7

2025-26/FAD/KS/16922 October 15, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the quarter ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of MCB Investment Management Limited, the management company of Alhamra Islamic Stock Fund, approved the financial results of Alhamra Islamic Stock Fund for the quarter ended September 30, 2025, in their meeting held at Head Office in Karachi on Wednesday, October 15, 2025 at 11:00 a.m.

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan Company Secretary





ALHAMRA ISLAMIC STOCK FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Un-Audited) (Audited)
September 30, June 30,
2025 2025
------ (Rupees in '000) -------

ASSETS

Balance with banks
Investments
Receivable against sale of investments
Dividend and profit receivable
Receivable against conversion of units
Advances, deposits and other receivable
Total assets

939,133	282,100
11,394,660	5,924,421
(0)	14,419
25,544	3,871
20,0	658,725
15,448	12,538
12,374,785	6,896,074

LIABILITIES

Payable to the Management Company
Payable to the Central Depository Company of Pakistan Limited - Trustee
Payable to the Securities and Exchange Commission of Pakistan
Payable against purchase of investments
Payable against conversion of units
Accrued expenses and other liabilities

Total liabilities

32,976
1,104
833
696,304
60,261
791,478
11,583,307
11,583,307
11,000,001
(

NET ASSETS

Unit holders' fund (as per statement attached)

Contingencies and commitments

----- (Number of units) -----386,971,268 267,867,506
------ (Rupees) -------

Number Of Units In Issue

29.93 24.02

NET ASSETS VALUE PER UNIT



ALHAMRA ISLAMIC STOCK FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

NCOME		Quarter ended September 30,		
Name		2025	2024	
Capital gain on sale of investments 67,852 30,128 Dividend income 68,432 49,083 Profit on bank deposits 16,155 7,306 Net unrealised appreciation in fair value of investments classified as 'at fair value through profit or loss' 1,933,708 99,479 Total Income 2,086,148 185,996 EXPENSES *** *** Remuneration of the Management Company 68,679 34,535 Sindh Sales Tax on remuneration of the Management Company 10,302 5,180 Remuneration of the Central Depository Company of Pakistan Limited - Trustees 2,542 1,245 Sindh Sales tax on remuneration of Trustee 381 187 Securities and Exchange Commission of Pakistan - annual fee 2,175 943 Srokerage, Settlement and bank charges 8,604 3,521 Legal and professional charges 84 87 Shariah advisory fee 96 86 Donation 328 293 Printing and related costs 1,992,413 138,109 Total expenses 93,735 47,887		(Rupees in	.000)	
Dividend income 68,432 49,083 7,306 Net unrealised appreciation in fair value of investments classified as 'at fair value through profit or loss' 1,933,708 99,479 7 total Income 2,086,148 185,996 EXPENSES			20 100 1	
Profit on bank deposits 16,155 7,306 Net unrealised appreciation in fair value of investments classified as 'at fair value through profit or loss' 1,933,708 99,479 Total Income 2,086,148 185,996 EXPENSES Expenses 8 Remuneration of the Management Company 68,679 34,535 Sindh Sales Tax on remuneration of the Management Company Pakistan Limited - Trustees 2,542 1,245 Sindh Sales tax on remuneration of Trustee 381 187 Securities and Exchange Commission of Pakistan - annual fee 2,175 943 Brokerage, Settlement and bank charges 84 87 Legal and professional charges 84 87 Shariah advisory fee 96 86 Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income for the period 1,992,413 138,109 Income for the period 1,992,413 138,109 Income already paid on units redeemed				
Net unrealised appreciation in fair value of investments classified as 'at fair value through profit or loss'				
Investments classified as 'at fair value through profit or loss' 2,086,148 385,996		16,155	7,306	
Total Income 2,086,148 185,996 EXPENSES Expense of the Management Company 68,679 34,535 Sindh Sales Tax on remuneration of the Management Company 10,302 5,180 Remuneration of the Central Depository Company of Pakistan Limited - Trustees 2,542 1,245 Sindh Sales tax on remuneration of Trustee 381 187 Securities and Exchange Commission of Pakistan - annual fee 2,175 943 Brokerage, Settlement and bank charges 8,604 3,521 Legal and professional charges 84 87 Shariah advisory fee 96 86 Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period 1,992,413 138,109 Income already paid on units redeemed		1 933 708	99 479	
EXPENSES Remuneration of the Management Company 68,679 34,535 Sindh Sales Tax on remuneration of the Management Company of Pakistan Limited - Trustees 2,542 1,245 Sindh Sales tax on remuneration of Trustee 381 187 Securities and Exchange Commission of Pakistan - annual fee 2,175 943 Brokerage, Settlement and bank charges 8,604 3,521 Legal and professional charges 84 87 Shariah advisory fee 96 86 Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Income already paid on units redeemed 1,756,281 133,525	그것도 하고 있다면 하는 것이 되는 것이 되었다면 하는 경험에서 되었다면 하는 것이 되었다면 하는 것이 되었다면 하는데			
Remuneration of the Management Company 68,679 34,535 Sindh Sales Tax on remuneration of the Management Company of Pakistan Limited - Trustees 2,542 1,245 Sindh Sales tax on remuneration of Trustee 381 187 Sindh Sales tax on remuneration of Trustee 381 187 Securities and Exchange Commission of Pakistan - annual fee 2,175 943 Brokerage, Settlement and bank charges 8,604 3,521 Legal and professional charges 84 87 Shariah advisory fee 96 86 Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Net Income for the period 1,992,413 138,109 Income already paid on units redeemed (236,131) </td <td>·</td> <td></td> <td></td>	·			
Sindh Sales Tax on remuneration of the Management Company Remuneration of the Central Depository Company of Pakistan Limited - Trustees 2,542 1,245 Sindh Sales tax on remuneration of Trustee 381 187 Sindh Sales tax on remuneration of Trustee 381 187 Securities and Exchange Commission of Pakistan - annual fee 2,175 943 Brokerage, Settlement and bank charges 84 87 Shariah advisory fee 96 86 Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Income already paid on units redeemed 1,756,281 133,525 Accounting income available for distribution: - - -			0.1 505	
Remuneration of the Central Depository Company of Pakistan Limited - Trustees 2,542 1,245 Sindh Sales tax on remuneration of Trustee 381 187 Securities and Exchange Commission of Pakistan - annual fee 2,175 943 Brokerage, Settlement and bank charges 8,604 3,521 Legal and professional charges 84 87 Shariah advisory fee 96 86 Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Net Income already paid on units redeemed (236,131) (4,584) Income already paid on units redeemed 1,756,281 133,525 Accounting income available for distribution: - - - Relating to capital gains <			The second secon	
Pakistan Limited - Trustees 2,542 1,245 Sindh Sales tax on remuneration of Trustee 381 187 Securities and Exchange Commission of Pakistan - annual fee 2,175 943 Brokerage, Settlement and bank charges 8,604 3,521 Legal and professional charges 84 87 Shariah advisory fee 96 86 Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Accounting income available for distribution: - - - Relating to capital gains 1,756,281 125,560 - Excluding capital gains 7,965		10,302	5,180	
Sindh Sales tax on remuneration of Trustee 381 187 Securities and Exchange Commission of Pakistan - annual fee 2,175 943 Brokerage, Settlement and bank charges 8,604 3,521 Legal and professional charges 84 87 Shariah advisory fee 96 86 Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Accounting income available for distribution: - 1,756,281 133,525 Accounting capital gains 1,756,281 125,560 - Excluding capital gains - 7,965		2.542	1.245	
Securities and Exchange Commission of Pakistan - annual fee 2,175 943 Brokerage, Settlement and bank charges 8,604 3,521 Legal and professional charges 84 87 Shariah advisory fee 96 86 Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Accounting income available for distribution: - 1,756,281 133,525 Accounting capital gains 1,756,281 125,560 - Excluding capital gains - 7,965			The second secon	
Brokerage, Settlement and bank charges 8,604 3,521 Legal and professional charges 84 87 Shariah advisory fee 96 86 Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Accounting income available for distribution: - 1,756,281 133,525 Accounting to capital gains 1,756,281 125,560 - Excluding capital gains - 7,965				
Legal and professional charges 84 87 Shariah advisory fee 96 86 Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Accounting income available for distribution: - 1,756,281 133,525 Accounting to capital gains 1,756,281 125,560 - Excluding capital gains - 7,965			3,521	
Shariah advisory fee 96 86 Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Accounting income available for distribution: - 1,756,281 133,525 Accounting to capital gains 1,756,281 125,560 - Excluding capital gains - 7,965				
Donation 543 1,787 Auditors' remuneration 328 293 Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Accounting income available for distribution: - 1,756,281 133,525 Accounting to capital gains 1,756,281 125,560 - Excluding capital gains - 7,965		96	86	
Printing and related costs - 25 Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Accounting income available for distribution: - 1,756,281 133,525 Accounting to capital gains 1,756,281 125,560 - Excluding capital gains - 7,965		543	1,787	
Total expenses 93,735 47,887 Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Accounting income available for distribution: - 1,756,281 133,525 Accounting capital gains 1,756,281 125,560 7,965 - Excluding capital gains - 7,965 -	Auditors' remuneration	328	293	
Net Income from operating activities 1,992,413 138,109 Taxation - - Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Accounting income available for distribution: - 1,756,281 133,525 Accounting capital gains 1,756,281 125,560 7,965 - Excluding capital gains - 7,965 -	Printing and related costs		25	
Taxation	Total expenses	93,735	47,887	
Net Income for the period 1,992,413 138,109 Allocation of net Income for the period: 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) Accounting income available for distribution: - 1,756,281 125,560 - Excluding capital gains - 7,965	Net Income from operating activities	1,992,413	138,109	
Allocation of net Income for the period: Net Income for the period 1,992,413 138,109 Income already paid on units redeemed (236,131) (4,584) 1,756,281 133,525 Accounting income available for distribution: - Relating to capital gains 1,756,281 125,560 - Excluding capital gains - 7,965	Taxation			
Net Income for the period Income already paid on units redeemed 1,992,413 (4,584) Income already paid on units redeemed (236,131) (4,584) 1,756,281 133,525 Accounting income available for distribution: - Relating to capital gains 1,756,281 125,560 - Excluding capital gains 7,965	Net Income for the period	1,992,413	138,109	
Income already paid on units redeemed (236,131) (4,584) 1,756,281 133,525	Allocation of net Income for the period:			
Income already paid on units redeemed (236,131) (4,584) 1,756,281 133,525	Net Income for the period	1,992,413	138,109	
Accounting income available for distribution: - Relating to capital gains - Excluding capital gains 1,756,281 125,560 7,965		(236,131)	(4,584)	
- Relating to capital gains 1,756,281 125,560 - Excluding capital gains 7,965		1,756,281	133,525	
- Relating to capital gains 1,756,281 125,560 - Excluding capital gains 7,965	Accounting income available for distribution:		1-4-1	
- Excluding capital gains - 7,965		1,756,281	125,560	
1,756,281 133,525			7,965	
		1,756,281	133,525	





ALHAMRA ISLAMIC STOCK FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		Quarter ended September 30,	
	2025 (Rupees	2024 s in '000)	
Net income for the period after taxation	1,992,413	138,109	
Other comprehensive income for the period			
Total comprehensive income for the period	1,992,413	138,109	





ALHAMRA ISLAMIC STOCK FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Not assets at beginning of the period 4,766,741 1,668,284 6,435,025 3,559,863 519,794 4,079,675		Quarter ended September 30,					
Net assets at beginning of the period 4,766,741 1,668,284 6,435,025 3,559,863 519,794 4,079,657			2025			2024	
Net assets at beginning of the period 4,766,741 1,668,284 6,435,025 3,559,863 519,794 4,079,657				(Ru	pees in '000)		
Sasue of 288,187,523 units (2024: 87,551,622 units): - Capital value (at net asset value per unit at the beginning of the period)		Capital value		Total	Capital value	The Additional Transaction of the Control of the Co	Total
- Capital value (at net asset value per unit at the beginning of the period) - Element of loss - Total proceeds on issuance of units - Capital value (at net asset value per unit at the beginning of the period) - Redemption of 169,083,761 units (2024; 73,130,684 units): - Capital value (at net asset value per unit at the beginning of the period) - Redemption of 169,083,761 units (2024; 73,130,684 units): - Capital value (at net asset value per unit at the beginning of the period) - Redemption of 169,083,761 units (2024; 73,130,684 units): - Capital value (at net asset value per unit at the beginning of the period) - Redemption of 169,083,761 units (2024; 73,130,684 units): - Capital value (at net asset value per unit at the beginning of the period) - A,061,392 - A,061,392 - A,061,392 - A,061,392 - A,061,392 - I,106,467 - I,106,467 - I,106,467 - I,106,467 - Redemption of units asset evalue per unit at beginning of the period - A,363,464 - Z36,131 - S38,203 - E,935 - A,584 - I,117,986 - I,992,413 - I,9	Net assets at beginning of the period	4,766,741	1,668,284	6,435,025	3,559,863	519,794	4,079,657
Element of loss 833,200 - 833,200 21,695 - 21,695							
Total proceeds on issuance of units 7,755,465 - 7,755,465 - 1,346,351 - 1,346,351 - 1,346,351 Redemption of 169,083,761 units (2024; 73,130,684 units): - Capital value (at net asset value per unit at the beginning of the period) 4,061,392 - 4,061,392 - 1,106,467 - 1,106,47 - 1,106,467 - 1,106,47 - 1,106,467 - 1,106,47 -					THE PROPERTY OF THE PARTY OF TH		
Redemption of 169,083,761 units (2024: 73,130,684 units):			• 1			•	
- Capital value (at net asset value per unit at the beginning of the period after taxation - Refund / adjustment on units as element of income Total payments on redemption of units - Refund / adjustment on units as element of income Total payments on redemption of units - Refund / Agistment on units as element of income 4,363,464 236,131 4.599,595 1,113,402 4,584 11,519 - Total comprehensive income/ (loss) for the period - 1,992,413 1,992,413 - 138,109 138,109 - 1,992,413 1,992,413 - 138,109 138,109 - 1,992,413 1,992,413 - 138,109 138,109 - 1,992,413 1,992,413 - 138,109 138,109 - Realised	Total proceeds on issuance of units	7,755,465		7,755,465	1,346,351		1,346,351
Total payments on redemption of units 4,363,464 236,131 4,599,595 1,113,402 4,584 1,117,986 Total comprehensive income/ (loss) for the period - 1,992,413 1,992,413 - 138,109 138,109 Net assets at end of the period 8,158,741 3,424,565 11,583,307 3,792,812 653,319 4,446,130 Undistributed income brought forward - Realised - Urrealised - Urrealised - Excluding to capital gains - Undistributed income carried forward - Realised - Unrealised - Undistributed income carried forward - Realised - Unrealised - Unrealised - Unrealised - Unrealised - Realised - Realised - Unrealised	- Capital value (at net asset value per unit	4,061,392	1 . 1	4,061,392	1,106,467		1,106,467
Total payments on redemption of units 4,363,464 236,131 4,599,595 1,113,402 4,584 1,117,986 Total comprehensive income/ (loss) for the period - 1,992,413 1,992,413 - 138,109 138,109 Net assets at end of the period 8,158,741 3,424,565 11,583,307 3,792,812 653,319 4,446,130 Undistributed income brought forward - Realised - Urrealised - Urrealised - Excluding to capital gains - Undistributed income carried forward - Realised - Unrealised - Undistributed income carried forward - Realised - Unrealised - Unrealised - Unrealised - Unrealised - Realised - Realised - Unrealised						4504	44.540
Total comprehensive income/ (loss) for the period - 1,992,413							
1,992,413 1,992,413 138,109 136,109	Total payments on redemption of units	4,363,464	236,131	4,599,595	1,113,402	4,584	1,117,986
Net assets at end of the period 8,158,741 3,424,565 11,583,307 3,792,812 653,319 4,446,130	Total comprehensive income/ (loss) for the period		1,992,413	1,992,413	•	138,109	138,109
Undistributed income brought forward - Realised - Unrealised - Unrealised - I,120,529 - I,668,284 - I,101,221 - I,668,284 - I,101,221 - I,668,284 - I,756,281 - I,			1,992,413	1,992,413		138,109	138,109
- Realised	Net assets at end of the period	8,158,741	3,424,565	11,583,307	3,792,812	653,319	4,446,130
- Unrealised 1,120,529 1,101,221 1,668,284 519,794 Accounting income available for distribution: - Relating to capital gains 1,756,281 7,965 7,965 - Excluding to capital gains 1,756,281 133,525 Net Income for the period after taxation - 1,756,281 133,525 Undistributed loss carried forward 3,424,565 653,319 Undistributed income carried forward - Realised 1,490,857 99,479 - 1,933,708 99,479 - Unrealised 1,933,708 653,319 Net assets value per unit at beginning of the period 24.02 15.13	Undistributed income brought forward						
Accounting income available for distribution: - Relating to capital gains - Excluding to capital gains - Excluding to capital gains - Excluding to reprivate the period after taxation Undistributed loss carried forward - Realised - Unrealised - Unrealised - Unrealised - Unrealised - (Rupees) - (Rupees) - (Rupees)	- Realised		A CONTRACTOR OF THE PARTY OF TH				
Accounting income available for distribution: - Relating to capital gains - Excluding to capital gains 1,756,281 1,756,281 1,756,281 1,756,281 133,525 Net Income for the period after taxation Undistributed loss carried forward - Realised - Unrealised 1,490,857 1,933,708 3,424,565 - Unrealised Net assets value per unit at beginning of the period 15.13	- Unrealised						
- Relating to capital gains - Excluding to capital gains - Excluding to capital gains - Excluding to capital gains - T.756,281			1,668,284			519,794	
- Relating to capital gains - Excluding to capital gains - Excluding to capital gains - Excluding to capital gains - T.756,281	Accounting income available for distribution:						
Excluding to capital gains			1,756,281			125,560	
Net Income for the period after taxation - Undistributed loss carried forward 3,424,565 653,319 Undistributed income carried forward - 553,840 - Realised 1,933,708 99,479 - Unrealised 3,424,565 653,319 (Rupees) Net assets value per unit at beginning of the period 24.02 15.13							
Undistributed income carried forward - Realised	Net Income for the period after taxation		1,756,281			133,525	
Undistributed income carried forward - Realised - Unrealised - Unreal	Undistributed loss corried forward		3 424 565			653 319	
- Realised - Unrealised - Unrea	Undistributed loss carried lorward		3,424,505				
- Unrealised 1,933,708 99,479 3,424,565 653,319 Net assets value per unit at beginning of the period 24.02 15.13			1,490,857				
Net assets value per unit at beginning of the period 24.02 15.13			1,933,708				
Net assets value per unit at beginning of the period 24.02 15.13			3,424,565			653,319	
				(Ruj	nees)		
Net assets value per unit at end of the period 29.93 15.65	Net assets value per unit at beginning of the period		24.02			15.13	
	Net assets value per unit at end of the period		29.93			15.65	





ALHAMRA ISLAMIC STOCK FUND CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		Quarter ended September 30,		
	2025	2024		
	(Rupees in '00	0)		
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income for the period before taxation	1,992,413	138,109		
Adjustments for:				
Unrealised appreciation in value of investments				
classified as 'at fair value through profit or loss' - net	(1,933,708)	(99,479)		
Dividend income	(68,432)	(49,083)		
	(9,728)	(10,453)		
Decrease / (Increase) in assets				
Investments	(3,536,530)	(210,026)		
Dividend, profit and other receivable	(1,462)	(2,709)		
Advances and deposits	(2,910)	3,413		
Receivable against conversion of units	658,725			
Receivable against sale of investments	14,419	(14,194)		
	(2,867,758)	(223,516)		
(Decrease) / Increase in liabilities				
Payable to the Management Company	12,556	(704)		
Payable to the Central Depository Company of Pakistan Limited - Trustee	973	37		
Payable to Securities and Exchange Commission of Pakistan	366	24		
Payable against purchase of investments	416,635	111,692		
Payable against conversion of units	(105,204)			
Accrued expenses and other liabilities	5,103	196		
	330,429	111,245		
Dividend Received	48,220	23,565		
Net cash used in operating activities	(2,498,836)	(99,159)		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts from issuance of units	7,755,465	1,346,351		
Payments on redemption of units	(4,599,595)	(1,117,986)		
Net cash generated from financing activities	3,155,869	228,365		
Net increase in cash and cash equivalents				
during the period	657,033	129,206		
Cash and cash equivalents at beginning of the period	282,100	204,975		
Cash and cash equivalents at end of the period	939,133	334,181		

Quarter ended

