



Under Sealed Cover

Form 7

2025-26/FAD/KS/16927
October 15, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the quarter ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Wada Fund**, approved the financial results of **Alhamra Wada Fund** for the **quarter ended September 30, 2025**, in their meeting held at **Head Office in Karachi on Wednesday, October 15, 2025 at 11:00 a.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Muhammad Rehan Khan
Company Secretary



ALHAMRA WADA FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
As at September 30, 2025

	Alhamra Wada Plan XIII	Alhamra Wada Plan XVII	Alhamra Wada Plan XX	Total
September 30, 2025 (Un-Audited)				
(Rupees '000)				
ASSETS				
Bank balances	382,184	1,049	2,126	385,359
Investments	2,135,007	915,876	1,719,725	4,770,608
Profit receivable	394	1	3	398
Receivable against Sale of Investment	-	-	50,142	50,142
Markup receivable on Investment	12,518	-	-	12,518
Total assets	2,530,103	916,927	1,771,996	5,219,025
LIABILITIES				
Payable to Investments Management Limited - Management Company	436	549	296	1,281
Payable to Central Depository Company of Pakistan Limited - Trustee	87	47	92	227
Payable to the Securities and Exchange Commission of Pakistan	104	56	109	269
Payable against Redemption of Units	-	-	49,779	49,779
Accrued expense and other Liabilities	62	-	177	239
Total liabilities	689	653	50,452	51,794
NET ASSETS	2,529,414	916,274	1,721,544	5,167,231
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	2,529,414	916,274	1,721,544	
CONTINGENCIES AND COMMITMENTS				
NUMBER OF UNITS IN ISSUE	25,150,047.2694	8,937,137.7983	16,792,762.0337	
NET ASSETS VALUE PER UNIT	100.5729	102.5243	102.5170	



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ALHAMRA WADA FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
As at September 30, 2025

	Alhamra Wada Plan XVII	Alhamra Wada Plan XX	Total
June 30, 2025 (Audited)			
----- (Rupees'000) -----			
ASSETS			
Bank balances	4,279	482,728	487,007
Investments	892,949	1,303,974	2,196,923
Profit receivable	7,239	2,383	9,622
Receivable against Sale of Investment	-	-	-
Markup receivable on Investment	-	-	-
Total assets	904,467	1,789,085	2,693,552
LIABILITIES			
Payable to Investments Management Limited - Management Company	411	17	428
Payable to Central Depository Company of Pakistan Limited - Trustee	120	19	139
Payable to the Securities and Exchange Commission of Pakistan	141	22	163
Payable against Redemption of Units	-	-	-
Accrued expense and other Liabilities	10,075	1	10,076
Total liabilities	10,747	59	10,806
NET ASSETS	893,720	1,789,026	2,682,746
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	893,720	1,789,026	
CONTINGENCIES AND COMMITMENTS			
NUMBER OF UNITS IN ISSUE	8,937,138	17,860,919	
NET ASSETS VALUE PER UNIT	100.0007	100.1643	



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ALHAMRA WADA FUND

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

September 2025 (un-audited)			
For the period from Sep 10, 2025 to Sep 30, 2025	For the period from July 01, 2025 to Sep 30, 2025	For the period from July 01, 2025 to Sep 30, 2025	Total
Alhamra Wada Plan-XIII	Alhamra Wada Plan-XVII	Alhamra Wada Plan-XX	

(Rupees'000)

INCOME

Investments at fair value through profit or loss:

- Amortization/discount on sale of investments

- Income from Government securities

Capital gain/loss on sale of Gop Ijara

Unrealized gain in fair value of investments classified as at fair value through profit or loss' - net

Profit on bank deposits

Other Income

Income from other placements

Total income

-	23,179	44,706	67,885
-	-	-	-
(311)	-	32	(279)
-	(251)	(534)	(786)
2,894	82	976	3,952
-	-	112	112
12,518			12,518
15,101	23,009	45,291	83,401

EXPENSES

Remuneration of MCB Investment Limited - Management Company

Sindh Sales Tax on remuneration of Management Company

Remuneration of Central Depository Company of Pakistan Limited - Trustee

Sindh Sales Tax on remuneration of the Trustee

Annual fees of Securities and Exchange Commission of Pakistan

Allocated expenses

Selling and marketing expense

Brokerage, bank charges and others

Total operating expenses

Net income for the period before taxation

Taxation

Net income for the period after taxation

Allocation of net income for the period

Net income for the period after taxation

Income already paid on units redeemed

Accounting income available for distribution

Relating to capital gains

Excluding capital gains

379	121	242	742
57	18	36	111
76	126	248	449
11	19	37	67
104	171	338	612
-	-	-	-
-	-	-	-
65	1	3	68
692	455	903	2,050
14,409	22,554	44,388	81,351
-	-	-	-
14,409	22,554	44,388	81,351
14,409	22,554	44,388	81,351
-	-	-	-
-	-	(2,121)	(2,121)
14,409	22,554	42,267	79,230
-	-	-	-
14,409	22,554	42,267	79,230
14,409	22,554	42,267	79,230



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ALHAMRA WADA FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

September 2024 (un-audited)				
For the period from July 01, 2024 to July 12,2024	For the period from July 01, 2024 to Sep 30,2024	For the period from July 01,2024 to August 07,2024	For the period from July 01, 2024 to Sep 30,2024	Total
Alhamra Wada Plan-VIII	Alhamra Wada Plan-IX	Alhamra Wada Plan-X	Alhamra Wada Plan-XI	

(Rupees'000)

INCOME

Investments at fair value through profit or loss:

- Amortization/discount on sale of investments	(133)	15,406	(286)	(8,162)	6,825
- Income from Government securities	1,782	-	21,301	76,224	99,308
Capital gain/loss on sale of Gop Ijara	-	3	(4)	(24)	(25)
Unrealized gain in fair value of investments classified as at fair value through profit or loss - net	-	4,447	-	1,688	6,135
Profit on bank deposits	337	61	798	758	1,955
Other Income	-	4	-	141	145
Total income	1,986	19,921	21,810	70,626	114,343

EXPENSES

Remuneration of MCB Investment Limited - Management Company

Sindh Sales Tax on remuneration of Management Company

Remuneration of Central Depository Company of Pakistan Limited - Trustee

Sindh Sales Tax on remuneration of the Trustee

Annual fees of Securities and Exchange Commission of Pakistan

Allocated expenses

Selling and marketing expense

Brokerage, bank charges and others

259	548	6,711	342	7,860
38	82	1,007	51	1,178
5	47	59	204	315
1	7	9	31	47
7	64	80	278	429
-	-	-	-	-
-	-	-	-	-
5	3	39	1	47

Total operating expenses

316 751 7,904 906 9,876

Net income for the period before taxation

1,670 19,170 13,906 69,721 104,467

Taxation

- - - - -

Net income for the period after taxation

1,670 19,170 13,906 69,721 104,467

Allocation of net income for the period

Net income for the period after taxation

1,670 19,170 13,906 69,721 104,467

Income already paid on units redeemed

(1,439) (44) (12,815) (824) (15,122)

231 19,127 1,091 68,897 89,345

Accounting income available for distribution

Relating to capital gains

- 4,442 - 1,576 6,018

Excluding capital gains

231 14,685 1,091 67,322 83,328

231 19,127 1,091 68,897 89,345



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ALHAMRA WADA FUND

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

September 30, 2025 (un-audited)				
	For the period from Sep 10, 2025 to Sep 30, 2025	For the period from July 01, 2025 to Sep 30, 2025	For the period from July 01, 2025 to Sep 30, 2025	Total
	Alhamra Wada Plan-XIII	Alhamra Wada Plan-XVII	Alhamra Wada Plan-XX	
(Rupees'000)				
Net income for the period after taxation	14,409	22,554	44,388	81,351
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	14,409	22,554	44,388	81,351

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ALHAMRA WADA FUND

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

September 30, 2024 (un-audited)					
For the period from July 01, 2024 to July 12,2024	For the period from July 01, 2024 to Sep 30,2024	For the period from July 01,2024 to August 07,2024	For the period from July 01, 2024 to Sep 30,2024	Total	
Alhamra Wada Plan-VIII	Alhamra Wada Plan-IX	Alhamra Wada Plan-X	Alhamra Wada Plan-XI		
------(Rupees'000) -----					
Net income for the period after taxation	1,670	19,170	13,906	69,721	104,467
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	1,670	19,170	13,906	69,721	104,467



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ALHAMRA WADA FUND

**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

September 2025 (un-audited)									
Alhamra Wada Plan XIII			Alhamra Wada Plan XVII			Alhamra Wada Plan XX			Total
For the period from Sep 10, 2025 to Sep 30, 2025			For the period from July 1, 2025 to Sep 30, 2025			For the period from July 1, 2025 to Sep 30, 2025			
Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	
(Rupees '000)									
-	-	-	893,720	-	893,720	1,786,092	2,934	1,789,026	2,682,746
2,515,005	-	2,515,005	-	-	-	2,132	-	2,132	2,517,136
-	-	-	-	-	-	-	-	-	-
2,515,005	-	2,515,005	-	-	-	2,132	-	2,132	2,517,136
-	-	-	-	-	-	(109,126)	-	(109,126)	(109,126)
-	-	-	-	-	-	179	(2,121)	(1,942)	(1,942)
-	-	-	-	-	-	(108,948)	(2,121)	(111,068)	(111,068)
-	14,409	14,409	-	22,554	22,554	-	44,388	44,388	81,351
-	-	-	-	-	-	-	(2,934)	(2,934)	(2,934)
-	14,409	14,409	-	22,554	22,554	-	41,454	41,454	78,417
2,515,005	14,409	2,529,414	893,720	22,554	916,274	1,679,276	42,267	1,721,544	5,167,231
-	-	-	-	-	-	-	-	-	-
2,515,005	14,409	2,529,414	893,720	22,554	916,274	1,679,276	42,267	1,721,544	5,167,231
-	-	-	-	-	-	-	3,501	-	-
-	-	-	-	163	-	-	(567)	-	-
-	-	-	-	-	-	-	2,934	-	-
-	-	-	-	-	-	-	-	-	-
14,409	-	14,409	22,554	-	22,554	42,267	-	42,267	-
14,409	-	14,409	22,554	-	22,554	42,267	-	42,267	-
-	-	-	-	-	-	-	(2,934)	-	-
-	-	-	-	-	-	-	-	-	-
14,409	-	14,409	22,554	-	22,554	42,267	-	42,267	-
14,409	-	14,409	22,805	-	22,805	42,802	-	42,802	-
-	-	-	(251)	-	(251)	(534)	-	(534)	-
14,409	-	14,409	22,554	-	22,554	42,267	-	42,267	-
Rupees			Rupees			Rupees			
-			100.0007			100.1643			
100.5729			102.5243			102.5170			



ALHAMRA WADA FUND
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Income 14,409 22,554 44,388 81,351
Unrealized gain in fair value of investments classified as at fair value through profit or loss - net - 251 534 786
Adjustments for:

(Increase) / decrease in assets

Profit receivable (394) 7,238 2,380 9,224
Investment (2,135,007) (23,179) (416,285) (2,574,471)
Receivable against Sale of Investment - - (50,142) (50,142)
Other receivables (12,518) - - (12,518)

(2,147,919) (15,941) (464,047) (2,627,907)

Increase / (decrease) in liabilities

Payable to the Management Company 436 138 279 853
Payable to the Trustee 87 (73) 73 88
Accrued expense and other Liabilities 62 (10,075) 176 (9,837)
Dividend payable - - - -
Payable against Redemption of Units - - 49,779 49,779
Payable to Securities and Exchange Commission of Pakistan 104 (85) 87 106

689 (10,094) 50,393 40,988

Net cash generated from / (used in) operating activities

(2,132,821) (3,229) (368,732) (2,504,782)

CASH FLOWS FROM FINANCING ACTIVITIES

Amount received against issuance of units 2,515,005 - 2,132 2,517,136
Amount paid against redemption of units - - (111,068) (111,068)
Distributions made during the period - - (2,935) (2,935)
Paid to unit holder on maturity - - - -

Net cash generated from / (used in) financing activities

2,515,005 - (111,871) 2,403,133

Net (decrease) / increase in cash and cash equivalents

382,184 (3,229) (480,602) (101,648)

Cash and cash equivalents at the beginning of the period

- 4,279 482,728 487,007

Cash and cash equivalents at the end of the period

382,184 1,050 2,126 385,359

September 2025 (un-audited)			
For the period from Sep 10, 2025 to Sep 30, 2025	For the period from July 01, 2025 to Sep 30, 2025	For the period from July 01, 2025 to Sep 30, 2025	Total
Alhamra Wada Plan-XIII	Alhamra Wada Plan-XVII	Alhamra Wada Plan-XX	

(Rupees'000)



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ALHAMRA WADA FUND
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

September 2024 (un-audited)				
For the period from July 01, 2024 to July 12,2024	For the period from July 01, 2024 to Sep 30,2024	For the period from July 01,2024 to August 07,2024	For the period from July 01, 2024 to Sep 30,2024	Total
Alhamra Wada Plan-VIII	Alhamra Wada Plan-IX	Alhamra Wada Plan-X	Alhamra Wada Plan-XI	
(Rupees'000)				

CASH FLOWS FROM OPERATING ACTIVITIES

Income	1,670	19,170	13,906	69,721	104,467
Unrealized gain in fair value of investments classified as at fair value through profit or loss' - net	-	(4,447)	-	(1,688)	(6,135)

Adjustments for:

(Increase) / decrease in assets

Profit receivable	-	42	-	77,080	77,122
Investment	-	(14,506)	-	73,812	59,306
Other receivables	-	-	-	(143,089)	(143,089)
	-	(14,464)	-	7,803	(6,661)

Increase / (decrease) in liabilities

Payable to the Management Company	-	181	-	(6,462)	(6,281)
Payable to the Trustee	-	1	-	(45)	(44)
Accrued expense and other Liabilities	-	6	-	(12,333)	(12,327)
Dividend payable	-	-	-	(24,899)	(24,899)
Payable to Securities and Exchange Commission of Pakistan	-	1	-	(59)	(58)
	-	189	-	(43,798)	(43,609)

Net cash generated from / (used in) operating activities	1,670	448	13,906	32,038	48,062
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CASH FLOWS FROM FINANCING ACTIVITIES

Amount received against issuance of units	320,789	-	1,039,389	-	1,360,178
Amount paid against redemption of units	(308,848)	(1,068)	(1,021,835)	(25,645)	(1,357,396)
Distributions made during the period	(231)	-	(1,092)	-	(1,323)
Paid to unit holder on maturity	(13,380)	-	(30,369)	-	(43,749)
Net cash generated from / (used in) financing activities	(1,670)	(1,068)	(13,907)	(25,645)	(42,289)

Net (decrease) / increase in cash and cash equivalents	-	(620)	-	6,395	5,776
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Cash and cash equivalents at the beginning of the period	-	1,223	-	5,657	6,880
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Cash and cash equivalents at the end of the period	-	603	-	12,052	12,655
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