



The Hub Power Company Ltd.

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PSX - 8307

October 15, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **RESOLUTION PASSED AT THE 34TH ANNUAL GENERAL MEETING OF
THE HUB POWER COMPANY LIMITED**

In accordance with the Clause 5.6.9.(b) of the Rule Book of Pakistan Stock Exchange, please find enclosed herewith the resolutions passed by the Members at the 34th Annual General Meeting of The Hub Power Company Limited held today on October 15, 2025.

You may circulate the same amongst the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For and on behalf of
The Hub Power Company Limited

Faiza Kapadia Raffay
Company Secretary



**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS AT THE
34TH ANNUAL GENERAL MEETING**

I, Faiza Raffay Kapadia, Company Secretary, The Hub Power Company Limited do hereby certify that the following resolutions were passed by the Members of the Company in their 34th Annual General Meeting held on October 15, 2025:

QUOTE:

“RESOLVED THAT the Annual Audited Financial Statements, both standalone and consolidated, of the Company for the year ended June 30, 2025 together with the Director’s, Auditor’s and The Chairman’s Review Reports, Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019 and Auditor’s Reports on Compliance Statement thereon, be and are hereby approved.

RESOLVED THAT the payment of final cash dividend for the year ended June 30, 2025 at Rs.10 per share (100%) to those shareholders whose names appear in the Register of Members on October 7, 2025 be and is hereby approved.

RESOLVED THAT that M/s A.F. Ferguson & Co., Chartered Accountants, be and are hereby re-appointed statutory auditors of the Company for a term ending at the conclusion of the next Annual General Meeting of the Company at a fee of Rs. 15,650,000 (Rupees Fifteen Million Six Hundred Fifty Thousand only) along with out of pocket expenses and government levies/taxes on services for the audit of the separate and consolidated financial statements, the review of the financial statements and statement of compliance.

RESOLVED THAT the approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 whereby, the Company be and is hereby authorized to execute a Sponsor Support Agreement for MMCPL (or such other sponsor / finance document as may be required by lenders / financiers) including such amendments, restatements or variations (by whatsoever name called) (the **“Sponsor Support Agreement”**) which may be required from time to time, and all investments contemplated therein be and are hereby approved.

FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company, acting jointly or singly, or any of their delegates, be and are hereby authorized to negotiate and execute the Sponsor Support Agreement and to do all acts, deeds and things that may be necessary or required in connection therewith and to execute all necessary documentation related, incidental or ancillary thereto, and filings, registrations and / or recording of the same with applicable authorities, including any amendments, restatements, novations, supplementals, or addenda, by whatsoever name called, as may be deemed appropriate and agreed with parties, including inter alia MMCPL, its sponsors, shareholders and lenders / financiers, from time to time.

RESOLVED THAT, the approval of the members of the Company be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 whereby, the Company is authorized to arrange and provide one or more sponsor support corporate guarantees to and for the benefit of the lenders / financiers of MMCPL and / or the Security Agent of the lenders / financiers of MMCPL and / or such persons as may be required by the lenders / financiers of MMCPL and / or MMCPL, up to an amount not exceeding USD 55 million (or PKR equivalent), to guarantee funding of (a) cost overruns, (b) any debt servicing shortfall under the long term financing documents of MMCPL, (c) any working capital shortfalls under the short term / working capital financing documents of MMCPL and/or (d) such other related obligations as may be reasonably required by the lenders / financiers for the continued implementation, operation and maintenance of the MMCPL project, by way of funding in such mode or manner as may be agreed with the lenders / financiers of MMCPL, from time to time, each in accordance with the sponsor support agreement to be entered into between the Company and inter alia the lenders / financiers of MMCPL or any another finance / sponsor document as may be required by the lenders / financiers (the "Sponsor Support Agreement"). Such investment shall be for a period up till the tenor of the project loan of MMCPL, June 30, 2039 or such period until the liabilities / obligations of the Company and the Sponsors under the Sponsor Support Agreement remain undischarged, whichever is later. The guarantees and investments may be provided on such terms and conditions as may be negotiated, finalised and approved by the Board of Directors of the Company, including without limitation the nature, extent and duration of the obligations, and the execution of all ancillary documents, deeds, undertakings and instruments as may be required to give full effect to this resolution.

FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company, acting jointly or singly, or any of their delegates, be and are hereby authorized to negotiate and finalise the terms of the sponsor support obligations, the sponsor support corporate guarantee, and to execute all necessary documents and agreements in relation to the creation and perfection of the same, including but not limited to the security documents, Sponsor Support Agreement and other related documents and filings, registrations and / or recording of the same with applicable authorities, and for the said purpose, do or cause to do all acts, deeds and things that may be necessary or required or deemed to be ancillary or incidental thereto by the aforementioned authorized representatives in connection therewith including any execution of any amendments, restatements, novations, extensions, supplementals, or addenda, by whatsoever name called, as may be necessary, deemed appropriate, incidental or required under applicable laws, to fully achieve the object of the aforesaid resolutions."

END QUOTE
October 15, 2025

For and on behalf of
THE HUB POWER COMPANY LIMITED


Faiza Kapadia Raffay
Company Secretary

