



SAZGAR ENGINEERING WORKS LIMITED

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: Sgl/25-10/ 7802
October 15, 2025

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2025-09-30

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 2025-10-15 at 12:15 hrs. at Lahore recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended 2025-09-30 at Rs. 15/- per share i.e. 150%.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

6. FINANCIAL RESULTS


The financial results of the Company are attached as per annexure – I.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 2025-10-28

The Share Transfer Books of the Company will be closed from 2025-10-29 to 2025-10-31 (both days inclusive). Transfers received at the share registrar M/s Corp Tec Associates (Pvt.) Ltd., 503 – E, Johar Town, Lahore at the close of business on 2025-10-28 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Sazgar Engineering Works Limited,


Arshad Mahmood
(Company Secretary)

Encls: as above

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore, Pakistan ☎ +92-42-35291573-74, 35297861-62
☎ +92-42-35297863 ✉ sazgar@brain.net.pk, info@sazgarautos.com 🌐 www.sazgarautos.com

Car Plant: Maghrabi Tanki-1 Link Road, Near Ijtamah Chowk, Sunder-Raiwind Road, Raiwind, Lahore, Pakistan
UAN: 3444-SAZGAR (729-427) ☎ +92-42-35398671-74 ☎ +92-42-35398676

Three Wheeler Plant: 18-KM, Raiwind Road, Lahore, Pakistan ☎ +92-42-35330300-2 ☎ +92-42-35330329

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT SEPTEMBER 30, 2025

	Un-audited September 30, 2025 Rupees	Audited June 30, 2025 Rupees
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up share capital	604,459,640	604,459,640
Capital reserve - share premium	557,406,192	557,406,192
Revenue reserve - unappropriated profit	25,753,924,741	22,545,831,628
Shareholders' Equity	26,915,790,573	23,707,697,460
Non Current Liabilities		
Diminishing musharakah financing	37,500,015	49,825,282
Deferred Tax Liability	178,502,868	203,778,448
Post employment benefits	727,382,507	689,751,270
	943,385,390	943,355,000
Current Liabilities		
Trade and other payables	31,766,683,472	16,380,112,157
Dividend payable / unclaimed	1,230,747,907	22,228,966
Profit Payable	204,896,246	134,718,125
Short term borrowings	-	-
Current portion of non-current liabilities	81,331,185	114,469,094
Taxation - Net	534,250,836	434,275,876
	33,817,909,646	17,085,804,218
Contingencies and Commitments	-	-
Total Equity and Liabilities	61,677,085,609	41,736,856,678
ASSETS		
Non Current Assets		
Property, plant and equipment	8,814,608,060	7,939,921,844
Intangible assets	45,501	62,564
Long term loans to employees	78,215,686	74,167,676
Long term deposits	9,890,470	8,990,470
	8,902,759,717	8,023,142,554
Current Assets		
Stores, spares and loose tools	98,173,401	63,066,066
Stock-in-trade	17,797,911,970	14,227,879,268
Trade debts	111,989,544	111,137,653
Loans, advances, deposits, prepayments and other receivables	3,430,129,597	2,715,138,956
Cash and bank balances	31,336,121,380	16,596,492,181
	52,774,325,892	33,713,714,124
Total Assets	61,677,085,609	41,736,856,678

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR


MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS (UN-AUDITED)
 FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	Rupees	Rupees
Sales - net	33,824,586,046	26,331,994,025
Cost of sales	(25,303,158,669)	(18,711,356,826)
Gross profit	8,521,427,377	7,620,637,199
Distribution and marketing costs	(964,061,415)	(740,040,243)
Administrative expenses	(206,482,500)	(122,982,682)
Other operating expenses	(542,134,823)	(488,034,673)
	(1,712,678,738)	(1,351,057,598)
Operating Profit	6,808,748,639	6,269,579,601
Other income	513,724,814	403,388,762
Finance cost	(79,225,740)	(57,455,177)
	434,499,074	345,933,585
Profit before Levy and Taxation	7,243,247,713	6,615,513,186
Levy / final taxation	-	(450,270)
Profit before Taxation	7,243,247,713	6,615,062,916
Taxation	(2,826,235,320)	(2,397,568,835)
Net Profit after taxation for the period from continuing operations	4,417,012,393	4,217,494,081
Net loss after taxation for the period from discontinued operations	-	(20,804)
Net profit for the period	4,417,012,393	4,217,473,277
Earnings / (Loss) per share - basic and diluted		
Continuing operations	73.07	69.77
Discontinued operations	-	(0.00)
Earnings per share - basic and diluted	73.07	69.77

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
 CHIEF EXECUTIVE


SAEED IQBAL KHAN
 DIRECTOR


MUHAMMAD ATIF RAO
 CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025 Rupees	September 30, 2024 Rupees
Net Profit for the period	4,417,012,393	4,217,473,277
Other comprehensive income / (loss) for the period	-	-
Total Comprehensive Income for the period	<u>4,417,012,393</u>	<u>4,217,473,277</u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR


MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF
CHANGES IN EQUITY (UN-AUDITED)
 FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

Particulars	Share Capital	Capital reserve	Revenue reserve	Total
	Share premium	Un-appropriated profit		
	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2024 - Audited	604,459,640	557,406,192	8,942,220,855	10,104,086,687
Comprehensive income for the period				
Net profit for the period	-	-	4,217,473,277	4,217,473,277
Other comprehensive income / (loss)	-	-	-	-
Total comprehensive income for the period ended September 30, 2024	-	-	4,217,473,277	4,217,473,277
Balance as at September 30, 2024 - unaudited	604,459,640	557,406,192	13,159,694,132	14,321,559,964
Balance as at June 30, 2025 - Audited	604,459,640	557,406,192	22,545,831,628	23,707,697,460
Transaction with owner, recognize directly in equity - distributions				
Final cash dividend for the year ended June 30, 2025 at the rate of Rs. 20 (200%) per ordinary share	-	-	(1,208,919,280)	(1,208,919,280)
Total transaction with owner, recognized directly in equity - distributions	-	-	(1,208,919,280)	(1,208,919,280)
Comprehensive income for the period				
Net profit for the period	-	-	4,417,012,393	4,417,012,393
Other comprehensive income / (loss)	-	-	-	-
Total comprehensive income for the period ended September 30, 2025	-	-	4,417,012,393	4,417,012,393
Balance as at September 30, 2025 - unaudited	604,459,640	557,406,192	25,753,924,741	26,915,790,573

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


 MIAN ASAD HAMEED
 CHIEF EXECUTIVE


 SAEED IQBAL KHAN
 DIRECTOR


 MUHAMMAD ATIF RAO
 CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF
CASH FLOWS (UN-AUDITED)
 FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	Rupees	Rupees
Cash Flows from Operating Activities		
Profit before levy and taxation	7,243,247,713	6,615,497,916
Adjustment for non cash charges and other items:		
Depreciation on property, plant and equipment	91,807,837	76,462,487
Amortization on intangibles	17,063	17,063
Provision for post employment benefits	42,473,944	35,112,843
(Decrease) / Increase in deferred revenue	1,578,728	(25,847,124)
Workers' profit participation fund	392,883,318	357,199,831
Workers' welfare fund	149,215,641	130,830,184
Provision for warranty claims	52,614,449	65,829,985
Discounting of loan to employees	1,789,939	-
Finance cost	77,435,801	57,455,177
Bank profits on saving accounts	(504,189,402)	(351,145,463)
Effect of unwinding on loan to employees	(232,275)	(1,278,051)
	305,395,043	344,636,932
	7,548,642,756	6,960,134,848
Working capital changes		
(Increase)/Decrease in current assets		
Store, spares and loose tools	(35,107,335)	(18,952,153)
Stock-in-trade	(3,570,032,702)	(2,368,033,915)
Trade debts	(851,891)	(10,895,005)
Loans, advances, deposits, prepayments and other receivables	(340,377,618)	3,130,205
(Decrease) / Increase in current liabilities		
Trade and other payables	14,494,573,820	(359,936,468)
Increase in long term loans and advances	(3,815,735)	(1,747,782)
	10,544,388,539	(2,756,435,118)
Cash generated from operations	18,093,031,295	4,203,699,730
Finance cost paid	(7,257,680)	(19,305,495)
Income tax paid/deducted at source	(2,751,535,940)	(1,131,408,478)
Employees retirement benefit - gratuity paid	(4,842,707)	(8,915,505)
Net cash generated from operating activities	15,329,394,968	3,044,070,252
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment	(966,494,053)	(527,139,766)
(Increase) / Decrease in long term deposits	(900,000)	240,000
Net cash used in investing activities	(967,394,053)	(526,899,766)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term financing	(47,041,904)	(48,648,152)
Profit on bank deposits received	425,070,527	342,526,724
Dividend paid	(400,339)	(87,985)
Net cash generated from financing activities	377,628,284	293,790,587
Net Increase in Cash and Cash Equivalents	14,739,629,199	2,810,961,073
Cash and Cash Equivalents at the beginning of the period	16,596,492,181	7,761,682,665
Cash and Cash Equivalents at the End of the Period	31,336,121,380	10,572,643,738

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
 CHIEF EXECUTIVE


SAEED IQBAL KHAN
 DIRECTOR


MUHAMMAD ATIF RAO
 CHIEF FINANCIAL OFFICER