



BESTWAY CEMENT LIMITED

BCL/PSX/FORM-7
October 15, 2025

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, October 15, 2025 at 12:30 p.m. at Islamabad recommended the following:

- | | |
|-------------------|----------------------------------------------------------------------------------------------------|
| i) Cash Dividend | - An interim cash dividend for the quarter ended September 30, 2025 of Rs. 10 per shares i.e. 100% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on October 24, 2025.

The Share Transfer Books of the Company will be closed from 27-10-2025 to 29-10-2025 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on October 24, 2025 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**

Hassan Niazi
Company Secretary

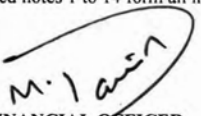
Bestway Cement Limited
Condensed Interim Statement of Financial Position
As at 30 September 2025

	30 September 2025	30 June 2025
Note	------(Rupees '000)----- (Un-audited)	(Audited)
EQUITY		
Authorised share capital 700,000,000 (30 June 2025: 700,000,000) ordinary shares of Rs. 10 each	<u>7,000,000</u>	<u>7,000,000</u>
Share capital and reserves		
Share capital	5,962,528	5,962,528
Capital reserves	16,169,376	16,158,065
Surplus on revaluation of property, plant and equipment	53,331,634	54,026,198
Revenue reserves	<u>52,550,517</u>	<u>52,086,942</u>
	<u>128,014,055</u>	<u>128,233,733</u>
LIABILITIES		
Non-current liabilities		
Long term financing	26,240,076	29,793,869
Deferred income - Government grant	1,251,565	1,338,838
Deferred tax liability - net	60,581,993	60,488,456
Employee benefit obligations	<u>13,759</u>	<u>51,421</u>
	<u>88,087,393</u>	<u>91,672,584</u>
Current liabilities		
Trade and other payables	27,950,913	23,705,022
Short-term borrowings	16,699,598	19,234,966
Current portion of long term financing	9,210,907	9,036,875
Current portion of deferred income - Government grant	409,831	433,555
Unclaimed dividend	87,242	80,166
Unpaid dividend	<u>3,954,978</u>	<u>3,093,797</u>
	<u>58,313,469</u>	<u>55,584,381</u>
Total liabilities	<u>146,400,862</u>	<u>147,256,965</u>
Total equity and liabilities	<u>274,414,917</u>	<u>275,490,698</u>

CONTINGENCIES AND COMMITMENTS

6

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR

	30 September 2025	30 June 2025
Note	------(Rupees '000)----- (Un-audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	7 188,513,585	190,365,168
Intangible assets and goodwill	7,113,766	7,119,982
Investment property	4,268,331	4,267,775
Long term investments	46,479,482	44,684,369
Long term deposits	<u>119,582</u>	<u>119,582</u>
	<u>246,494,746</u>	<u>246,556,876</u>
Current assets		
Stores, spare parts and loose tools	10,532,672	12,326,890
Stock in trade	6,781,137	7,113,113
Trade debts	2,411,974	1,308,246
Advances	1,159,418	767,238
Deposits and prepayments	92,648	75,517
Other receivables	45,904	38,681
Advance tax - net	5,973,003	6,116,579
Cash and bank balances	<u>923,415</u>	<u>1,187,558</u>
	<u>27,920,171</u>	<u>28,933,822</u>
Total assets	<u>274,414,917</u>	<u>275,490,698</u>


CHIEF EXECUTIVE

Bestway Cement Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the three month period ended 30 September 2025

	Three month period ended	
	30 September 2025	30 September 2024
	----- (Rupees '000) -----	
Gross turnover	41,223,567	38,156,332
Less: rebates and discounts	(1,809,551)	(1,275,013)
Less: sales tax and excise duty	<u>(13,528,349)</u>	<u>(12,081,488)</u>
Net turnover	25,885,667	24,799,831
Cost of sales	<u>(18,676,365)</u>	<u>(16,684,166)</u>
Gross profit	7,209,302	8,115,665
Selling and distribution expenses	(291,200)	(373,733)
Administrative expenses	(503,930)	(501,562)
Other operating expenses	<u>(365,914)</u>	<u>(325,885)</u>
Operating profit	6,048,258	6,914,485
Other income - net	135,983	154,072
Finance cost	(1,405,085)	(2,446,933)
Share of profit of equity-accounted investees - net of tax	<u>3,396,190</u>	<u>1,531,431</u>
Profit before tax	8,175,346	6,153,055
Income tax	<u>(2,679,556)</u>	<u>(2,092,407)</u>
Profit for the period	<u>5,495,790</u>	<u>4,060,648</u>
Earnings per share - basic and diluted (Rupees)	<u>9.22</u>	<u>6.81</u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE

Bestway Cement Limited

Condensed Interim Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the three month period ended 30 September 2025

	Three month period ended	
	30 September 2025	30 September 2024
	----- (Rupees '000) -----	
Profit for the period	5,495,790	4,060,648
Other comprehensive income (OCI):		
Items that will not be reclassified to profit or loss		
<i>Company's share of equity-accounted investees' OCI</i>		
Surplus on revaluation of equity investments	193,146	58,550
Related tax	(48,287)	(14,638)
	144,859	43,912
Items that may be reclassified subsequently to profit or loss		
<i>Company's share of equity-accounted investees' OCI</i>		
Effect of translation of net investment in foreign branches and subsidiaries	(108,223)	(738,467)
Income from Window Takaful Operations	312	63
Available-for-sale financial assets - net change in fair value	244,178	4,097,610
Related tax	(34,067)	(839,801)
	102,200	2,519,405
Other comprehensive income - net of tax	247,059	2,563,317
Total comprehensive income for the period	5,742,849	6,623,965

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE

Bestway Cement Limited
Condensed Interim Statement of Changes in Equity
For the three month period ended 30 September 2025

	Share Capital Issued, subscribed and paid up share capital	Share premium	Exchange translation reserve	Capital reserves Surplus on revaluation of Investments	Sub total	Surplus on revaluation of property, plant and equipment	Statutory reserve	Revenue reserves Unappropriated profit	Total revenue reserves	Total equity
	(Rupees '000)									
Balance at 01 July 2024 (Audited)	5,962,528	5,381,821	4,699,860	90,286	10,171,967	-	3,635,836	43,289,647	46,925,483	63,059,978
Total comprehensive income										
Profit for the period	-	-	-	-	-	-	-	4,060,648	4,060,648	4,060,648
Other comprehensive (loss) / income	-	-	(553,850)	3,117,167	2,563,317	-	-	-	-	2,563,317
Total comprehensive (loss) / income	-	-	(553,850)	3,117,167	2,563,317	-	-	4,060,648	4,060,648	6,623,965
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	-	-	212,751	(212,751)	-	-
Transfer of net loss on disposal of FVOCI equity investment										
from surplus to unappropriat�e profit by associate - net of tax				(234)	(234)	-		234	234	-
Derecognition of subsidiary								-	-	-
Transactions with owners of the Company				44,632	44,632	-		(44,632)	(44,632)	-
Distributions										
Dividend - Final 2024 @ Rs. 8 per share	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
Total transactions with owners of the Company	-	-	-	-	-	-	-	(4,770,022)	(4,770,022)	(4,770,022)
										-
Balance at 30 September 2024 (Un-audited)	5,962,528	5,381,821	4,146,010	3,251,851	12,779,682	-	3,848,587	42,323,124	46,171,720	64,913,930
Balance at 01 July 2025 (Audited)	5,962,528	5,381,821	4,229,668	6,546,576	16,158,065	54,026,198	4,572,234	47,514,708	52,086,942	128,233,733
Total comprehensive income										
Profit for the period	-	-	-	-	-	-	-	5,495,790	5,495,790	5,495,790
Other comprehensive (loss) / income	-	-	(81,168)	328,227	247,059	-	-	-	-	247,059
Total comprehensive (loss) / income	-	-	(81,168)	328,227	247,059	-	-	5,495,790	5,495,790	5,742,849
Transfer to statutory reserve by equity-accounted investee	-	-	-	-	-	-	333,632	(333,632)	-	-
Transfer of net loss on disposal of FVOCI equity investment										
from surplus to unappropriat�e profit by associate - net of tax				(235,748)	(235,748)	-		235,748	235,748	-
Transfer of incremental depreciation from revaluation of PPE										
to un appropriated profit of equity accounted investee - net of tax						(262)		262	262	-
Transfer from surplus on revaluation upon disposal to unappropriated profit - net of tax						(37,250)		37,250	37,250	-
Transfer of incremental depreciation from revaluation of PPE to un appropriated profit					-	(657,052)		657,052	657,052	-
Transactions with owners of the Company										
Distributions										
Dividend - Final 2025 @ Rs. 10 per share	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Total transactions with owners of the Company	-	-	-	-	-	-	-	(5,962,528)	(5,962,528)	(5,962,528)
Balance at 30 September 2025 (Un-audited)	5,962,528	5,381,821	4,148,500	6,639,055	16,169,376	53,331,634	4,905,866	47,644,650	52,550,517	128,014,055

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER

DIRECTOR


CHIEF EXECUTIVE

Bestway Cement Limited
Condensed Interim Statement Of Cash Flows (Un-audited)
For the three month period ended 30 September 2025

	Three month period ended 30 September	
	2025	2024
Note	(Rupees '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	8,175,346	6,153,055
Adjustments for:		
Loss on disposal / write off of property, plant and equipment	42,451	9,787
Depreciation	2,570,475	1,475,733
Amortisation	6,226	33,518
Provision for obsolete stores	94,558	185,415
Reversal of provision for slow moving stock	-	(90)
Rental income	(10,465)	(8,660)
Profit on deposit accounts	(11,057)	(14,408)
Share of profit of equity-accounted investees - net of tax	(3,396,190)	(1,531,431)
Interest expense on land compensation	3,536	3,536
Finance costs	1,405,085	2,446,933
Provision for employee retirement benefits	16,401	44,187
Royalty payable to BIHL	42,990	124,966
	764,010	2,769,486
	8,939,356	8,922,541
Changes in:		
Decrease / (Increase) in spare parts and loose tools	1,699,660	(460,294)
Decrease / (Increase) in stock in trade	331,977	(544,761)
(Increase) in trade debts	(1,103,728)	(252,128)
(Increase) in advances	(392,180)	(744,765)
(Increase) in deposits and prepayments	(17,132)	(13,813)
(Increase) / Decrease in other receivables	(7,223)	3,510
Increase in trade and other payables	4,108,746	5,793,245
	4,620,120	3,780,994
Cash generated from operating activities	13,559,476	12,703,535
Long term deposits	-	(741)
Finance cost paid	(1,398,322)	(3,860,116)
Payment made to Gratuity Employee Fund	(50,568)	(330,298)
Income tax paid	(2,524,796)	(1,428,707)
	(3,973,686)	(5,619,862)
Net cash generated from operating activities	9,585,790	7,083,673
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(796,595)	(319,690)
Proceeds from sale of property, plant and equipment	17,294	32,057
Rent received	911	790
Increase in long term investments	-	(625,855)
Profit received on investment / deposit accounts	15,419	12,420
Dividend received	1,926,127	1,106,941
Net cash generated from investing activities	1,163,156	206,663
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from financing	-	6,021,000
Repayments of financing	(3,467,033)	(4,499,659)
Dividend paid	(5,094,271)	(3,705,390)
Net cash (used in) from financing activities	(8,561,304)	(2,184,049)
Net increase in cash and cash equivalents	2,187,642	5,106,287
Cash and cash equivalents at beginning of the period	(11,046,825)	(8,197,528)
Cash and cash equivalents at end of the period	(8,859,183)	(3,091,241)

9

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CHIEF FINANCIAL OFFICER


DIRECTOR


CHIEF EXECUTIVE