

Ref # ComSec/PSX-SBP-SECP/066/2025
October 16, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: In-Principle Approval to Commence Shariah Compliant Business and Operations

Dear Sir,

This refers to our letter No. Ref # ComSec/PSX-SBP-SECP/016/2025 dated March 13, 2025, concerning the Bank's conversion plan from a conventional to an Islamic bank.

In this regard, we wish to inform you that the State Bank of Pakistan ("SBP") has granted In-Principle approval to Samba Bank Limited ("SBL") to commence Shariah-compliant business and operations, subject to the fulfillment of prescribed regulatory requirements and conditions.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Syed Zia-ul-Husnain Shamsi
Company Secretary

Cc

The Director
Banking Policy & Regulations Department
State Bank of Pakistan
I.I. Chundrigar Road
Karachi.

The Director/HOD Surveillance,
Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.