

October 16, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025**

We are pleased to inform you that Board of Directors of Faysal Asset Management Limited, in its meeting held on Thursday, October 16, 2025, has approved the financial results of following funds for the first quarter ended September 30, 2025:

| Sr. No. | Name of Fund                                    | Annexure |
|---------|---|----------|
| 1       | Faysal Halal Amdani Fund                        | I        |
| 2       | Faysal Halal Amdani Fund-II                     | II       |
| 3       | Faysal Islamic Asset Allocation Fund            | III      |
| 4       | Faysal Islamic Asset Allocation Fund-II         | IV       |
| 5       | Faysal Islamic Asset Allocation Fund-III        | V        |
| 6       | Faysal Islamic Cash Fund                        | VI       |
| 7       | Faysal Islamic Dedicated Equity Fund            | VII      |
| 8       | Faysal Islamic Financial Growth Fund            | VIII     |
| 9       | Faysal Islamic Mustakil Munafa Fund             | IX       |
| 10      | Faysal Islamic Sovereign Fund                   | X        |
| 11      | Faysl Islamic Special Income Fund               | XI       |
| 12      | Faysal Islamic Savings Growth Fund              | XII      |
| 13      | Faysal Islamic Stock Fund-II                    | XIII     |
| 14      | Faysal Islamic Stock Fund                       | XIV      |
| 15      | Faysal Islamic Pension Fund                     | XV       |
| 16      | Faysal Khushal Mustakbil Fund                   | XVI      |
| 17      | Faysal Islamic KPK Government Employees Pension | XVII     |
| 18      | Faysal Islamic Financial Planning Fund-II       | XVIII    |

The financial results of the Funds are annexed.

The Reports of the funds under management of Faysal Asset Management Limited for the first quarter ended September 30, 2025, will be transmitted to the Exchange and will be uploaded on website, within due course.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours truly,



Salman Muslim  
Company Secretary

**ANNEXURE I**

**FAYSAL HALAL AMDANI FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT SEPTEMBER 30, 2025**

|   | <b>(Un-audited)<br/>September 30,<br/>2025<br/>-----'(Rupees) -----</b> |
|---|---|
| <b>Assets</b>   |   |
| Balances with banks   | 5,907,399,022   |
| Investments   | 36,729,944,741  |
| Deposits, advances, prepayment and other receivables                | 895,673,520   |
| Preliminary expenses and floatation costs                           | -   |
| Receivable against sale of units                                    | 105,090,117   |
| <b>Total assets</b>   | <b>43,638,107,400</b>   |
| <b>Liabilities</b>  |   |
| Payable to Faysal Asset Management Limited - the Management Company | 81,120,170  |
| Payable to Central Depository Company of Pakistan Limited - Trustee | 2,376,285   |
| Payable to the Securities and Exchange Commission of Pakistan       | 2,817,711   |
| Accrued expenses and other liabilities                              | 29,919,389  |
| Dividend Payable  | 122,549   |
| Payable against redemption of units                                 | 67,723,871  |
| <b>Total liabilities</b>  | <b>184,079,975</b>  |
| <b>NET ASSETS</b>   | <b>43,454,027,425</b>   |
| <b>UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)</b>               | <b>43,454,027,425</b>   |
| <b>CONTINGENCIES AND COMMITMENTS</b>                                |   |
|   | <b>(Number of units)</b>  |
| <b>NUMBER OF UNITS IN ISSUE</b>                                     | <b>416,476,361</b>  |
|   | <b>(Rupees)</b>   |
| <b>NET ASSET VALUE PER UNIT</b>                                     | <b>104.3373</b>   |

**FAYSAL HALAL AMDANI FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

**FOR THE QUARTER  
ENDED SEPTEMBER  
30, 2025**

**----- (Rupees) -----**

**Income**

|  |                      |
|--|----------------------|
| Profit on Commercial papers                          | 25,452,108           |
| Interest Income from GoP Ijarah                      | 2,977,499            |
| Certificates of Investments                          | 753,108,018          |
| Income from Bai Muajjal                              | -                    |
| Profit on Term Deposit Receipts (TDRs)               | 130,549,178          |
| Profit on sukuk certificates                         | 118,003,516          |
| Profit on balances with banks                        | 156,363,512          |
| Loss on Bai Muajjal                                  | (4,115,309)          |
| Unrealised Gain / Loss on Revaluation of investments | (291,081)            |
| <b>Total income</b>                                  | <b>1,182,047,440</b> |

**Expenses**

|  |                    |
|--|--------------------|
| Remuneration of Faysal Asset Management Limited - Management Company     | 137,138,456        |
| Sindh sales tax on remuneration of the Management Company                | 20,570,769         |
| Selling and Marketing Charges  | -                  |
| Accounting and Operational Charges                                       | -                  |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 6,191,861          |
| Sindh sales tax on remuneration of the Trustee                           | 928,779            |
| Annual fee to the Securities and Exchange Commission of Pakistan         | 8,443,446          |
| Auditors' remuneration   | 242,144            |
| Amortisation of preliminary expenses and flotation costs                 | -                  |
| Legal and professional charges   | 29,944             |
| Shariah Advisory Fee   | 87,554             |
| Transaction costs  | 1,188,244          |
| Bank charges   | 56                 |
| Fees and subscription  | 85,110             |
| Printing expenses  | -                  |
| <b>Total expenses</b>  | <b>174,906,361</b> |

**Net income for the period before taxation**

**1,007,141,079**

Taxation

-

**Net income for the period after taxation**

**1,007,141,079**

**Earnings per unit**

-

**Allocation of net income for the period**

|  |                    |
|--|--------------------|
| Net income for the period after taxation | 1,007,141,079      |
| Income already paid on units redeemed    | (216,062,704)      |
|  | <b>791,078,375</b> |

**Accounting income available for distribution**

|                             |                    |
|-----------------------------|--------------------|
| - Relating to capital gains | -                  |
| - Excluding capital gains   | 791,078,375        |
|                             | <b>791,078,375</b> |

**FAYSAL HALAL AMDANI FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUD**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| For The Quarter Ended September 30, 2025                                     |                  |                      |                  |
|--|------------------|----------------------|------------------|
|  | Capital value    | Undistributed income | Total            |
| ----- (Rupees) -----   |                  |                      |                  |
| Net assets at the beginning of the period (Audited)                          | 42,591,377,194   | 85,137,039           | 42,676,514,233   |
| Issuance of 207,401,821 (2024: 518,644,017 units)                            |                  |                      |                  |
| - Capital value (at net asset value per unit at the beginning of the period) | 21,158,138,246   | -                    | 21,158,138,246   |
| - Element of income  | 202,510,232      | -                    | 202,510,232      |
| Total proceeds on issuance of units  | 21,360,648,479   | -                    | 21,360,648,479   |
| Redemption of 209,260,452 (2024: 576,304,601 units)                          |                  |                      |                  |
| - Capital value (at net asset value per unit at the beginning of the period) | (21,347,746,856) | -                    | (21,347,746,856) |
| - Element of income  | (26,466,806)     | (216,062,704)        | (242,529,510)    |
| Total payments on redemption of units  | (21,374,213,661) | (216,062,704)        | (21,590,276,366) |
| Total comprehensive income for the period                                    | -                | 1,007,141,079        | 1,007,141,079    |
| Net assets at the end of the period (Un-audited)                             | 42,577,812,011   | 876,215,414          | 43,454,027,425   |
| Undistributed income brought forward   |                  |                      |                  |
| - Realised income  |                  | 84,760,579           |                  |
| - Unrealised income  |                  | 376,460              |                  |
|  |                  | 85,137,039           |                  |
| Accounting income available for distribution                                 |                  |                      |                  |
| - Relating to capital gains  |                  | -                    |                  |
| - Excluding capital gains  |                  | 791,078,375          |                  |
|  |                  | 791,078,375          |                  |
| Undistributed income carried forward   |                  | 876,215,414          |                  |
| Undistributed income carried forward   |                  |                      |                  |
| - Realised income  |                  | 876,506,495          |                  |
| - Unrealised income  |                  | (291,081)            |                  |
|  |                  | 876,215,414          |                  |
|  |                  |                      | (Rupees)         |
| Net asset value per unit at the beginning of the period                      |                  |                      | 102.0152         |
| Net asset value per unit at the end of the period                            |                  |                      | 104.3373         |

**FAYSAL HALAL AMDANI FUND  
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

**FOR THE  
QUARTER  
ENDED  
SEPTEMBER 30,  
Note ----- (Rupees) ----**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation 1,007,141,079

**Adjustments for:**

Preliminary expenses and floatation costs -

**(Increase) in assets**

|   |                  |
|---|------------------|
| Investments - net                       | (9,849,984,004)  |
| Deposits, advances and othe receivables | (165,423,098)    |
|   | (10,015,407,102) |

**(Decrease) in liabilities**

|   |               |
|---|---------------|
| Payable to Faysal Asset Management Limited - the Management Company | 19,559,176    |
| Payable to Central Depository Company of Pakistan Limited - Trustee | 17,055        |
| Payable to the Securities and Exchange Commission of Pakistan       | 20,206        |
| Accrued expenses and other liabilities                              | (222,242,165) |
| Dividend Payable  | -             |
|   | (202,645,727) |

**Net cash used in operating activities** (9,210,911,750)

**CASH FLOWS FROM FINANCING ACTIVITIES**

|  |                  |
|--|------------------|
| Receipt against issuance of units            | 21,255,558,361   |
| Payment against redemption of units          | (21,641,475,790) |
| <b>Net cash used in financing activities</b> | (385,917,428)    |

**Net decrease in cash and cash equivalents** (9,596,829,178)

Cash and cash equivalents at the beginning of the period 15,504,228,201

**Cash and cash equivalents at the end of the period** 5,907,399,023



**ANNEXURE II**

**FAYSAL HALAL AMDANI FUND - II  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT SEPTEMBER 30, 2025**

**(Un-audited)  
September 30,  
2025  
(Rupees)**

**Assets**

|  |                       |
|--|-----------------------|
| Balances with banks                                  | 27,914,196,273        |
| Investments  | 4,850,110,166         |
| Deposits, advances, prepayment and other receivables | 228,503,248           |
| Preliminary expenses and floatation costs            | 863,634               |
| Receivable against sale of units                     | -                     |
| <b>Total assets</b>                                  | <b>32,993,673,321</b> |

**Liabilities**

|   |           |
|---|-----------|
| Payable to Faysal Asset Management Limited - the Management Company | 2,443,176 |
| Payable to Central Depository Company of Pakistan Limited - Trustee | 1,679,515 |
| Payable to the Securities and Exchange Commission of Pakistan       | 1,460,449 |
| Accrued expenses and other liabilities                              | 2,595,169 |
| Payable against redemption of units                                 | -         |

**Total liabilities** 8,178,309

**NET ASSETS** 32,985,495,012

**UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)** 32,985,495,012

**CONTINGENCIES AND COMMITMENTS**

**(Number of units)**

**NUMBER OF UNITS IN ISSUE** 323,237,399

**(Rupees)**

**NET ASSET VALUE PER UNIT** 102.0473

**FAYSAL HALAL AMDANI FUND - II**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

**FOR THE**  
**QUARTER ENDED**  
**SEPTEMBER 30,**  
**2025**

----- (Rupees) -----

**Income**

Profit on Bank Deposits  
Profit on Certificate of Investment  
Profit on TDR  
Gain / Loss on Sukuks

**Total income**

306,390,160  
27,022,848  
5,292,603  
(619,500)  
338,086,110

**Expenses**

Remuneration of Faysal Asset Management Limited - Management Company  
Sindh sales tax on remuneration of the Management Company  
Remuneration of Central Depository Company of Pakistan Limited - Trustee  
Sindh sales tax on remuneration of the Trustee  
Annual fee to the Securities and Exchange Commission of Pakistan  
Auditors' remuneration  
Amortisation of preliminary expenses and flotation costs  
Legal and professional charges  
Shariah Advisory Fee  
Transaction costs  
Bank charges  
Fees and subscription

**Total expenses**

2,381,871  
357,281  
2,172,721  
325,909  
2,172,722  
184,240  
44,277  
29,293  
89,071  
229,319  
9,540  
28,356  
8,024,599

**Net income from operating activities**

330,061,511

Taxation

-

**Net income for the period after taxation**

330,061,511

**Earnings per unit**

-

**Allocation of net income for the period**

Net income for the period after taxation  
Income already paid on units redeemed

330,061,511  
(10,947,383)  
319,114,128

**Accounting income available for distribution**

- Relating to capital gains  
- Excluding capital gains

-  
319,114,128  
319,114,128

**FAYSAL HALAL AMDANI FUND-II**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| For The Quarter Ended September 30, 2025                                     |                       |                       |
|--|-----------------------|-----------------------|
| Capital value  | Undistributed income  | Total                 |
| (Rupees)   |                       |                       |
| <b>Net assets at the beginning of the period (Audited)</b>                   | -                     | -                     |
| Issuance of 339,157,553 units  |                       |                       |
| - Capital value (at net asset value per unit at the beginning of the period) | 33,915,755,326        | 33,915,755,326        |
| - Element of income  | -                     | -                     |
|  | 348,873,531           | 348,873,531           |
| Total proceeds on issuance of units  | 34,264,628,857        | 34,264,628,857        |
| Redemption of 15,920,153 units   |                       |                       |
| - Capital value (at net asset value per unit at the beginning of the period) | (1,592,015,381)       | (1,592,015,381)       |
| - Element of income  | (3,967,756)           | (14,915,139)          |
|  | (10,947,383)          | (14,915,139)          |
| Total payments on redemption of units  | (1,595,983,137)       | (1,606,930,520)       |
| Total comprehensive income for the period                                    | -                     | 330,061,511           |
| Interim Distribution @ Rs. 0.1127 per unit declared on July 03, 2025         | -                     | (507,150)             |
| Interim Distribution @ Rs. 0.3870 per unit declared on July 17, 2025         | (11,563)              | (1,746,122)           |
|  | (1,746,122)           | (1,757,686)           |
| <b>Net assets at the end of the period (Un-audited)</b>                      | <b>32,668,634,156</b> | <b>32,985,495,012</b> |
| Undistributed income brought forward   |                       |                       |
| - Realised income  | -                     | -                     |
| - Unrealised income  | -                     | -                     |
| Accounting income available for distribution                                 |                       |                       |
| - Relating to capital gains  | -                     | -                     |
| - Excluding capital gains  | 319,114,128           | 319,114,128           |
| Distributions during the period  | (2,253,272)           | (2,253,272)           |
| Undistributed income carried forward   | 316,860,856           | 316,860,856           |
| Undistributed income carried forward   |                       |                       |
| - Realised income  | 317,480,356           | 317,480,356           |
| - Unrealised loss  | (619,500)             | (619,500)             |
|  | 316,860,856           | 316,860,856           |
| (Rupees)   |                       |                       |
| Net asset value per unit at the beginning of the period                      | -                     | -                     |
| Net asset value per unit at the end of the period                            | 102.0473              | 102.0473              |



**FAYSAL HALAL AMDANI FUND-II  
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

**FOR THE  
QUARTER  
ENDED  
SEPTEMBER 30,  
2025  
----- (Rupees) -----**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation 330,061,511

**Adjustments for:**

Preliminary expenses and floatation costs 44,277  
Realized Loss on Investments 619,500  

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330,725,288

**(Increase) in assets**

Investments - net (4,850,729,666)  
Preliminary expenses and floatation costs (907,911)  
Deposits, advances and other receivables (228,503,248)  

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(5,080,140,825)

**Increase in liabilities**

Payable to Faysal Asset Management Limited - the Management Company 2,443,176  
Payable to Central Depository Company of Pakistan Limited - Trustee 1,679,515  
Payable to the Securities and Exchange Commission of Pakistan 1,460,449  
Accrued expenses and other liabilities 2,595,169  
Dividend Payable -  

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8,178,309

**Net cash used in operating activities** 

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(4,741,237,228)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Receipt against issuance of units 34,264,628,857  
Cash Distribution (2,264,836)  
Payment against redemption of units (1,606,930,520)  

---

**Net cash (used in) / generated from financing activities** 32,655,433,501

**Net (decrease) / increase in cash and cash equivalents** 

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27,914,196,273

Cash and cash equivalents at the beginning of the period -  

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**Cash and cash equivalents at the end of the period** 

---

27,914,196,273

**ANNEXURE III**

**FAYSAL ISLAMIC ASSET ALLOCATION FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT SEPTEMBER 30, 2025**

**(Un-audited)  
September 30,  
2025**

**----- (Rupees) -----**

**Assets**

|                                |                    |
|--------------------------------|--------------------|
| Balances with banks            | 79,961,479         |
| Investments                    | 528,366,774        |
| Deposits and other receivables | 26,087,289         |
| <b>Total assets</b>            | <b>634,415,542</b> |

**Liabilities**

|   |                  |
|---|------------------|
| Payable to Faysal Asset Management Limited - the Management Company     | 88,968           |
| Payable to Central Depository Company of Pakistan Limited - the Trustee | 44,483           |
| Payable to the Securities and Exchange Commission of Pakistan           | 48,971           |
| Accrued expenses and other liabilities                                  | 3,211,033        |
| <b>Total liabilities</b>  | <b>3,393,454</b> |

**Net assets** **631,022,088**

**Unit holders' fund (as per statement attached)** **631,022,088**

**Contingencies and commitments**

**--- (Number of units) ---**

**Number of units in issue** **6,823,402**

**----- (Rupees) -----**

**\ Net assets value per unit** **92.4791**

**FAYSAL ISLAMIC ASSET ALLOCATION FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

**Quarter Ended September 30  
2025**

**---(Rupees) ---**

**Income**

|   |            |
|---|------------|
| Profit on balances with banks   | 4,888,013  |
| Profit on debt securities   | 15,009,677 |
| Other Income  | -          |
| Gain / (Loss) on investments at fair value through profit or loss   |            |
| - Capital gain / (loss) on sale of investments - net  | 58,376     |
| - Unrealised (diminution) on revaluation of investments classified as financial assets at fair value through profit or loss | -          |
|   | 243,174    |
|   | 301,550    |

**Total income**

**20,199,240**

**Expenses**

|  |                  |
|--|------------------|
| Remuneration of Faysal Asset Management Limited - the Management Company     | 272,203          |
| Sindh sales tax on remuneration of the Management Company                    | 40,830           |
| Selling and Marketing Charges  | -                |
| Remuneration of Central Depository Company of Pakistan Limited - the Trustee | 136,101          |
| Sindh sales tax on remuneration of the Trustee                               | 20,415           |
| Transaction charges  | 107,485          |
| Bank charges   | 597              |
| Annual fees to the Securities and Exchange Commission of Pakistan            | 172,395          |
| Auditors' remuneration   | 316,480          |
| Legal and Professional Charges   | 29,944           |
| Fees and subscription  | 14,114           |
| Shariah Advisory Fee   | 87,554           |
| Printing charges   | -                |
| <b>Total operating expenses</b>  | <b>1,198,119</b> |

**Net profit for the period before taxation**

**19,001,121**

Taxation

-

**Net profit for the period after taxation**

**19,001,121**

**Allocation of net profit for the period**

|  |             |
|--|-------------|
| -Net profit for the period             | 19,001,121  |
| -Income already paid on units redeemed | (1,718,927) |
|  | 17,282,194  |

**Accounting income available for distribution**

|                            |            |
|----------------------------|------------|
| -Relating to capital gains | 301,550    |
| -Excluding capital gains   | 16,980,644 |
|                            | 17,282,194 |

**FAYSAL ISLAMIC ASSET ALLOCATION FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| Quarter Ended September 30 |                             |       |
|----------------------------|-----------------------------|-------|
| September 2025             |                             |       |
| Capital value              | Accumulated (loss) / income | Total |

**Net assets at beginning of the period**

3,737,869,985 (140,432,520) 3,597,437,465

Issuance of 50,865 units (2024: 5,497 units)

- Capital value (at net assets value per unit at beginning of the period)
- Element of income / (loss)

|           |   |           |
|-----------|---|-----------|
| 4,574,520 | - | 4,574,520 |
| 89,819    | - | 89,819    |
| 4,664,339 | - | 4,664,339 |

Total proceeds on issuance of units

Redemption of 33,228,307 units (2024: 12,189,382 units)

- Capital value (at net assets value per unit at beginning of the period)
- Element of (income) / loss

|                 |             |                 |
|-----------------|-------------|-----------------|
| (2,988,354,592) | -           | (2,988,354,592) |
| (7,318)         | (1,718,927) | (1,726,245)     |
| (2,988,361,910) | (1,718,927) | (2,990,080,837) |

Total payments on redemption of units

Total comprehensive profit for the period

- 19,001,121 19,001,121

**Net assets at end of the period**

754,172,414 (123,150,326) 631,022,088

**Accumulated loss brought forward**

- Realised
- Unrealised

(151,002,017)  
10,569,497  
(140,432,520)

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

301,550  
16,980,644  
17,282,194

Accumulated loss carried forward

(123,150,326)

**Accumulated loss carried forward**

- Realised
- Unrealised

(123,393,500)  
243,174  
(123,150,326)

-- (Rupees) --

Net assets value per unit at beginning of the period

89.9340

Net assets value per unit at end of the period

92.4791

**FAYSAL ISLAMIC ASSET ALLOCATION FUND  
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

**Quarter Ended September 30  
2025  
---- (Rupees) ----**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net profit for the period after taxation **19,001,121**

**Adjustments for non-cash and other items:**

(Gain) / Loss on investments  
- Capital (gain) / loss on sale of investments - net **(58,376)**  
- Unrealised diminution on revaluation of investments classified as  
financial assets at fair value through profit or loss **(243,174)**  
**(301,550)**

**Decrease / (increase) in assets**

Investments **(78,267,500)**  
Deposits and other receivables **(3,950,255)**  
**(82,217,756)**

**Increase / (Decrease) in liabilities**

Payable to Faysal Asset Management Limited - the Management Company **(118,992)**  
Payable to Central Depository Company of Pakistan Limited - the Trustee **(59,495)**  
Payable to the Securities and Exchange Commission of Pakistan **(65,556)**  
Accrued expenses and other liabilities **(2,543,600)**  
**(2,787,643)**

**Net cash (used in) / generated from operating activities (66,305,827)**

**CASH FLOWS FROM FINANCING ACTIVITIES**

Amounts received against issuance of units **4,664,339**  
Payments made against redemption of units **(2,990,080,837)**  
**Net cash used in from financing activities (2,985,416,498)**

Net decrease in cash and cash equivalents during the year **(3,051,722,326)**

Cash and cash equivalents at beginning of the year **3,131,683,805**

**Cash and cash equivalents at end of the year 79,961,479**

**ANNEXURE IV**

**FAYSAL ISLAMIC ASSET ALLOCATION FUND-II  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)  
AS AT SEPTEMBER 30, 2025**

**(Un-audited)  
September 30,  
2025  
----(Rupees) ----**

**Assets**

Balances with banks  
Advances, deposit and other receivables  
Investments  
Recievables against sale of investment

|                      |
|----------------------|
| 549,242,566          |
| 20,119,339           |
| 1,515,210,306        |
| 92,789,532           |
| <b>2,177,361,743</b> |

**Total assets**

**Liabilities**

Payable to Faysal Asset Management Limited - the Management Company  
Payable to Central Depository Compnay of Pakistan - the Trustee  
Payable to the Securities and Exchange Commission of Pakistan  
Payable Against Redemption of Units  
Accrued expenses and other liabilities

|                  |
|------------------|
| 3,925,299        |
| 290,786          |
| 162,106          |
| -                |
| 4,891,973        |
| <b>9,270,164</b> |

**Total liabilities**

**Net assets**

**2,168,091,579**

**Unit holders' fund (as per the statement attached)**

**2,168,091,579**

**Contingencies and commitments**

**(Number of units)**

**Number of unit in issue**

**17,978,367**

**(Rupees)**

**Net assets value per unit**

**120.5945**



**FAYSAL ISLAMIC ASSET ALLOCATION FUND-II**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

| (Un-audited)   |                      |              |               |
|--|----------------------|--------------|---------------|
| For the Period September 30,2025   |                      |              |               |
| Capital value  | Undistributed income | Total        |               |
| ------(Rupees)-----  |                      |              |               |
| Net assets at the beginning of the period                                    | 1,769,567,375        | 10,151,449   | 1,779,718,824 |
| Issuance of 716,160 units ( 2024 : 9,218,862 units )                         |                      |              |               |
| - Capital value (at net asset value per unit at the beginning of the period) | 72,454,666           | -            | -             |
| - Element of income  | 8,620,046            | -            | 72,454,666    |
| Total proceeds on issuance of units  | 81,074,712           | -            | 8,620,046     |
|  |                      |              | 81,074,712    |
| Redemption of 328,981 units ( 2024: 4,290 units )                            |                      |              |               |
| - Capital value (at net asset value per unit at the beginning of the period) | (33,283,375)         | -            | (33,283,375)  |
| - Element of income  | (1,017,520)          | (2,488,280)  | (3,505,800)   |
| Total proceeds on issuance of units  | (34,300,895)         | (2,488,280)  | (36,789,175)  |
| Cash distributions during the period   | -                    | -            | -             |
| Total comprehensive income for the period                                    | -                    | 344,087,218  | 344,087,218   |
| Net assets at the end of the period  | 1,816,341,192        | 351,750,387  | 2,168,091,579 |
| Undistributed income brought forward   |                      |              |               |
| - Realised loss  |                      | (37,978,840) |               |
| - Unrealised income  |                      | 48,130,289   |               |
|  |                      | 10,151,449   |               |
| Accounting income available for distribution                                 |                      |              |               |
| - Relating to capital gains  |                      | 201,635,161  |               |
| - Excluding capital gains  |                      | 139,963,776  |               |
|  |                      | 341,598,938  |               |
| Cash distributions during the period   |                      | -            |               |
| Undistributed income carried forward   |                      | 351,750,387  |               |
| Undistributed income carried forward   |                      |              |               |
| - Realised loss  |                      | 150,115,225  |               |
| - Unrealised income  |                      | 201,635,161  |               |
|  |                      | 351,750,387  |               |
|  |                      |              |               |
|  |                      |              | (Rupees)      |
| Net assets value per unit at beginning of the period                         |                      |              | 101.1710      |
| Net assets value per unit at end of the period                               |                      |              | 120.5945      |

**FAYSAL ISLAMIC ASSET ALLOCATION FUND-II  
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

(Un-audited)

For the Period  
September  
30, 2025

----- (Rupees) -----

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation **344,087,218**

**Adjustments for:**

Unrealised appreciation on revaluation of investments **(201,635,161)**  
**142,452,057**

**(Increase) in assets**

Advances, deposit and other receivables **1,095,638,566**  
Receivables against sale of investment **(82,016,940)**  
Investments -net **(1,268,860,532)**  
**(255,238,906)**

**Increase in liabilities**

Payable to Faysal Asset Management Limited - Management Company **507,387**  
Payable to Central Depository Company of Pakistan Limited - Trustee **25,370**  
Payable to the Securities and Exchange Commission of Pakistan **20,932**  
Payable Against Redemption of Units **(28,978,674)**  
Accrued expenses and other liabilities **(36,533,686)**  
**(64,958,671)**

**Net cash (used) in operating activities (177,745,520)**

**CASH FLOWS FROM FINANCING ACTIVITIES**

Receipts against issuance of units **81,074,712**  
Payments against redemption of units **(36,789,175)**  
Cash Distribution **-**  
**Net cash generated from financing activities 44,285,537**

**Net increase in cash and cash equivalents**

**(133,459,983)**  
Cash and cash equivalents at the beginning of the period **682,702,549**  
**Cash and cash equivalents at the end of the period 549,242,566**

**FAYSAL ISLAMIC ASSET ALLOCATION FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

**Quarter Ended  
September 30 2025**

**--- (Rupees) ---**

**Income**

|   |                   |
|---|-------------------|
| Profit on balances with banks   | 4,888,013         |
| Profit on debt securities   | 15,009,677        |
| Other Income  | -                 |
| Gain / (Loss) on investments at fair value through profit or loss   |                   |
| - Capital gain / (loss) on sale of investments - net  | 58,376            |
| - Unrealised (diminution) on revaluation of investments classified as financial assets at fair value through profit or loss | -                 |
|   | 243,174           |
|   | 301,550           |
| <b>Total income</b>   | <b>20,199,240</b> |

**Expenses**

|  |                  |
|--|------------------|
| Remuneration of Faysal Asset Management Limited - the Management Company     | 272,203          |
| Sindh sales tax on remuneration of the Management Company                    | 40,830           |
| Selling and Marketing Charges  | -                |
| Remuneration of Central Depository Company of Pakistan Limited - the Trustee | 136,101          |
| Sindh sales tax on remuneration of the Trustee                               | 20,415           |
| Transaction charges  | 107,485          |
| Bank charges   | 597              |
| Annual fees to the Securities and Exchange Commission of Pakistan            | 172,395          |
| Auditors' remuneration   | 316,480          |
| Legal and Professional Charges   | 29,944           |
| Fees and subscription  | 14,114           |
| Shariah Advisory Fee   | 87,554           |
| Printing charges   | -                |
| <b>Total operating expenses</b>  | <b>1,198,119</b> |

**Net profit for the period before taxation** **19,001,121**

Taxation -

**Net profit for the period after taxation** **19,001,121**

**Allocation of net profit for the period**

|  |             |
|--|-------------|
| -Net profit for the period             | 19,001,121  |
| -Income already paid on units redeemed | (1,718,927) |
|  | 17,282,194  |

**Accounting income available for distribution**

|                            |            |
|----------------------------|------------|
| -Relating to capital gains | 301,550    |
| -Excluding capital gains   | 16,980,644 |
|                            | 17,282,194 |

**ANNEXURE V**

**FAYSAL ISLAMIC ASSET ALLOCATION FUND-III**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT September 30, 2025**

Faysal Shariah Flex  
Plan-I  
September 30,  
2025  
---(Rupees) ---

**Assets**

Balances with banks  
Security deposits  
Profit Receivable on Bank Deposit  
Preliminary Expenses and Flotation Cost

|                      |
|----------------------|
| 1,059,397,334        |
| 2,600,000            |
| 3,586,808            |
| 1,001,628            |
| <b>1,066,585,770</b> |

**Total assets**

**Liabilities**

Payable to Faysal Asset Management Limited - the Management Company  
Payable to Central Depository Company of Pakistan - the Trustee  
Payable to the Securities and Exchange Commission of Pakistan  
Accrued expenses and other liabilities

|                  |
|------------------|
| 4,115,251        |
| 64,022           |
| 26,514           |
| 350,974          |
| <b>4,556,761</b> |

**Total liabilities**

**Net assets**

|                      |
|----------------------|
| <b>1,062,029,009</b> |
|----------------------|

**Unit holders' fund (as per the statement attached)**

|                      |
|----------------------|
| <b>1,062,029,009</b> |
|----------------------|

**Contingencies and commitments**

(Number of units)

**Number of unit in issue**

|                   |
|-------------------|
| <b>10,609,386</b> |
|-------------------|

(Rupees)

**Net assets value per unit**

|                 |
|-----------------|
| <b>100.1028</b> |
|-----------------|

**FAYSAL ISLAMIC ASSET ALLOCATION FUND-III  
INCOME STATEMENT  
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

**Faysal Shariah  
Flex Plan-I  
For the Period  
ended 30  
September 2025  
----- (Rupees) -----**

**Income**

Profit on balances with banks

**3,586,808**

**Total Income**

**3,586,808**

**Expenses**

Remuneration of Faysal Asset Management Limited - Management Company

**418,641**

Sindh Sales Tax on remuneration of Management Company

**62,796**

Remuneration of Central Depository Company of Pakistan Limited - Trustee

**55,650**

Sindh Sales Tax on remuneration of the Trustee

**8,373**

Annual fee to the Securities and Exchange Commission of Pakistan

**26,514**

Auditors' remuneration

**39,027**

Amortization of Preliminary Expenses

**7,186**

Legal & professional charges

**6,995**

**Total expenses**

**625,182**

**Net income for the period before taxation**

**2,961,626**

Taxation

-

**Net income for the period after taxation**

**2,961,626**

**Earning per unit**

**Allocation of net income for the period**

- Net income for the period after taxation

**2,961,626**

- Income already paid on units redeemed

**(1,628,463)**

**1,333,163**

**Accounting income available for distribution**

- Relating to capital gains

-

- Excluding capital gains

**1,333,163**

**1,333,163**

**FAYSAL ISLAMIC ASSET ALLOCATION FUND-III**  
**STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

| Faysal Shariah Flex Plan-I             |                      |       |
|--|----------------------|-------|
| For the Period ended 30 september 2025 |                      |       |
| Capital Value                          | Undistributed Income | Total |
| ----- (Rupees) -----                   |                      |       |

Net assets at the beginning of the period

- - -

Issuance of 20,399,032 units

- Capital value (at net asset value per unit at the beginning of the period)

- Element of income

|               |   |               |
|---------------|---|---------------|
| 2,039,903,119 | - | 2,039,903,119 |
| 2,443,523     | - | 2,443,523     |
| 2,042,346,642 | - | 2,042,346,642 |

**Total proceeds on issuance of units**

Redemption of 9,789,646 units

- Capital value (at net asset value per unit at the beginning of the period)

- Element of loss

|               |             |               |
|---------------|-------------|---------------|
| (978,964,550) | -           | (978,964,550) |
| (407,784)     | (1,628,463) | (2,036,247)   |
| (979,372,334) | (1,628,463) | (981,000,797) |

**Total payments on redemption of units**

Total comprehensive income for the period

Interim Distribution @ Rs. 0.2328 per unit declared on September 09, 2025

|             |           |             |
|-------------|-----------|-------------|
| -           | 2,961,626 | 2,961,626   |
| (2,035,739) | (242,723) | (2,278,462) |
| (2,035,739) | 2,718,903 | 683,164     |

**Net assets at the end of the period**

**1,060,938,569      1,090,440      1,062,029,009**

**Accounting income available for distribution**

- Relating to capital gains

- Excluding capital gains

|           |
|-----------|
| -         |
| 1,333,163 |
| 1,333,163 |

Cash distributions during the period

(242,723)

Undistributed income carried forward

**1,090,440**

**Undistributed income carried forward**

- Realised Income

- Unrealised Income

1,090,440

-

**1,090,440**

(Rupees)

Net assets value per unit at beginning of the period

**100.0000**

Net assets value per unit at end of the period

**100.1028**



**FAYSAL ISLAMIC ASSET ALLOCATION FUND-III**  
**CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

**Faysal Shariah Flex**  
**Plan-I**  
**For the Period**  
**ended 30 September**  
**----- (Rupees) -----**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation 2,961,626

**Adjustments for:**

Amortization of Preliminary Expenses 7,186  
Profit on balances with banks (3,586,808)  
(617,996)

**Increase in assets**

Preliminary Expenses and Flotation Cost (1,008,814)  
Security deposits (2,600,000)  
Profit Receivable on Bank Deposit (3,586,808)

**Increase in liabilities**

|   |                  |
|---|------------------|
| Payable to Faysal Asset Management Limited - Management Company     | 4,115,251        |
| Payable to Central Depository Company of Pakistan Limited - Trustee | 64,022           |
| Payable to the Securities and Exchange Commission of Pakistan       | 26,514           |
| Accrued expenses and other liabilities                              | 350,974          |
|   | <u>4,556,761</u> |

Profit received on bank balances 3,586,808

**Net cash used in operating activities** 329,951

**CASH FLOWS FROM FINANCING ACTIVITIES**

|   |                      |
|---|----------------------|
| Receipts against issuance of units                  | 2,042,346,642        |
| Payments against redemption of units                | (981,000,797)        |
| Dividend paid                                       | (2,278,462)          |
| <b>Net cash generated from financing activities</b> | <u>1,059,067,383</u> |

**Net increase in cash and cash equivalents** 1,059,397,334

|   |                             |
|---|-----------------------------|
| Cash and cash equivalents at the beginning of the period  | -                           |
| <b>Cash and cash equivalents at the end of the period</b> | <u><u>1,059,397,334</u></u> |

**ANNEXURE VI**

**FAYSAL ISLAMIC CASH FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT SEPTEMBER 30, 2025**

**September 30,  
2025  
----- (Rupees) ----**

**Assets**

|   |                       |
|---|-----------------------|
| Balances with banks                       | 1,321,641,336         |
| Investments - net                         | 63,417,019,045        |
| Advances, deposit and other receivables   | 1,337,822,458         |
| Preliminary expenses and floatation costs | -                     |
| Receivable against sale of units          | 19,333,858            |
| <b>Total assets</b>                       | <b>66,095,816,698</b> |

**Liabilities**

|   |                    |
|---|--------------------|
| Payable to Faysal Asset Management Limited - the Management Company | 97,493,211         |
| Payable to Central Depository Company of Pakistan - the Trustee     | 3,658,253          |
| Payable to the Securities and Exchange Commission of Pakistan       | 4,337,825          |
| Payable against redemption of units                                 | 262,298,779        |
| Accrued expenses and other liabilities                              | 42,045,285         |
| Tax Payable   | -                  |
| <b>Total liabilities</b>  | <b>409,833,354</b> |

**Net assets**

**65,685,983,344**

**Unit holders' fund (as per the statement attached)**

**65,685,983,344**

**Contingencies and commitments**

**(Number of units)**

**Number of unit in issue**

**640,706,126**

**(Rupees)**

**Net assets value per unit**

**102.5212**

**FAYSAL ISLAMIC CASH FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2025**

**For the quarter  
ended  
September 30,  
2025**

**--- (Rupees) ---**

**Income**

|   |                      |
|---|----------------------|
| Profit on balances with banks                                 | 162,451,786          |
| Profit on sukuks  | 179,177,451          |
| Profit on Certificate of Musharaka                            | 1,285,037,771        |
| Profit on GOP Ijara   | 1,161,624            |
| Profit on Bai Muajjal   | -                    |
| Profit on Term deposit receipt                                | 307,289,315          |
| Income From Commercial Papers                                 | 170,598,997          |
| Loss on Bai Muajjal   | (7,068,659)          |
| Unrealised Gain / (Loss) on Revaluation of Sukuk Certificates | (1,502,638)          |
| <b>Total Income</b>   | <b>2,097,145,649</b> |

**Operating expenses**

|  |                    |
|--|--------------------|
| Remuneration of Faysal Asset Management Limited - the Management Company     | 245,698,413        |
| Sindh sales tax on remuneration of the Management Company                    | 36,854,762         |
| Accounting & Operational Charges   | -                  |
| Remuneration to Central Depository Company of Pakistan Limited - the Trustee | 11,095,058         |
| Sindh sales tax on remuneration of the Trustee                               | 1,664,259          |
| Annual fee to the Securities and Exchange Commission of Pakistan             | 15,129,624         |
| Auditors' remuneration   | 360,916            |
| Fees and subscriptions   | 4,953              |
| Transaction charges  | 1,861,385          |
| Sharia advisory fee  | 87,553             |
| Legal and professional charges   | 29,944             |
| Amortisation of preliminary expenses and floatation cost                     | 11,049             |
| Bank charges   | 10,985             |
| Printing charges   | -                  |
| <b>Total operating expenses</b>  | <b>312,808,901</b> |

**Net income from operating activities**

|   |               |
|---|---------------|
| Reversal for Sindh Workers' Welfare Fund (SWWF) | 1,784,336,748 |
|   | -             |

**Net income for the period before taxation**

|          |               |
|----------|---------------|
| Taxation | 1,784,336,748 |
|          | -             |

**Net income for the period after taxation**

|  |                      |
|--|----------------------|
|  | <b>1,784,336,748</b> |
|--|----------------------|

**Earning Per Unit**

**Allocation of net income for the period**

|  |                      |
|--|----------------------|
| - Net income for the period after taxation | 1,784,336,748        |
| - Income already paid on units redeemed    | (409,059,602)        |
|  | <b>1,375,277,146</b> |

**Accounting income available for distribution**

|                             |                      |
|-----------------------------|----------------------|
| - Relating to capital gains | -                    |
| - Excluding capital gains   | 1,375,277,146        |
|                             | <b>1,375,277,146</b> |

**FAYSAL ISLAMIC CASH FUND  
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
AS AT SEPTEMBER 30, 2025**

**For the quarter  
ended September  
30, 2025**

--- (Rupees) ----

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation 1,784,336,748

**Adjustments for:**

Amortisation of preliminary expenses and floatation cost 11,049

Gain/Loss on Disposal 7,068,659

Adjustment for unrealised gain 1,502,638

**Cash generated from operations** 1,792,919,094

**(Increase) / decrease in assets**

Investments - net (8,011,300,869)

Preliminary expense and floating cost -

Receivable against sale of units (18,612,976)

Advances, deposit and other receivables (345,704,797)

(8,375,618,642)

**(Decrease) / increase in liabilities**

Payable to Faysal Asset Management Limited - the Management Company (31,960,635)

Payable to Central Depository Company of Pakistan - the Trustee (525,008)

Payable to the Securities and Exchange Commission of Pakistan (622,563)

Payable against redemption of units 114,576,238

Accrued expenses and other liabilities (833,307,991)

(751,839,957)

**Net cash used in / (generated from) operating activities** (7,334,539,506)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Amount received against issue of units 18,459,009,313

Amount paid against redemption of units (48,948,904,008)

Dividend Distribution - Re-investment -

Cash distributions -

**Net cash used in financing activities** (30,489,894,695)

**Net decrease in cash and cash equivalents** (37,824,434,201)

Cash and cash equivalents at the beginning of the period 39,146,075,537

**Cash and cash equivalents at the end of the period** 1,321,641,336

**FAYSAL ISLAMIC CASH FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2025**

|  | For the quarter ended September 30, 2025 |                      |                       |
|--|--|----------------------|-----------------------|
|  | Capital value                            | Undistributed income | Total                 |
|  | ------(Rupees)-----                      |                      |                       |
| <b>Net assets at the beginning of the period</b>                             | 94,308,294,249                           | 83,247,042           | 94,391,541,291        |
| Issuance of 183,021,253 units (2024: 432,472,977)                            |  |                      |                       |
| - Capital value (at net asset value per unit at the beginning of the period) | 18,348,649,295                           | -                    | 18,348,649,295        |
| - Element of income  | 110,360,017                              | -                    | 110,360,017           |
| Total proceeds on issuance of units  | 18,459,009,313                           | -                    | 18,459,009,313        |
| Redemption of 483,836,898 units (2024: 514,780,503 units)                    |  |                      |                       |
| - Capital value (at net asset value per unit at the beginning of the period) | (48,506,681,133)                         | -                    | (48,506,681,133)      |
| - Element of income  | (33,163,273)                             | (409,059,602)        | (442,222,875)         |
| Total proceeds on Redemption of units  | (48,539,844,406)                         | (409,059,602)        | (48,948,904,008)      |
| Cash distributions during the period   | -  | -                    | -                     |
| Total comprehensive income for the period                                    | -  | 1,784,336,748        | 1,784,336,748         |
| <b>Net assets at the end of the period</b>                                   | <b>64,227,459,156</b>                    | <b>1,458,524,188</b> | <b>65,685,983,344</b> |

**Undistributed income brought forward**

|                     |                   |
|---------------------|-------------------|
| - Realised income   | 82,423,017        |
| - Unrealised income | 824,025           |
|                     | <u>83,247,042</u> |

**Accounting income available for distribution**

|                             |                      |
|-----------------------------|----------------------|
| - Relating to capital gains | -                    |
| - Excluding capital gains   | 1,375,277,146        |
|                             | <u>1,375,277,146</u> |

Cash distributions during the period

-

**Undistributed income carried forward**

1,458,524,188

(Rupees)

|  |                 |
|--|-----------------|
| Net assets value per unit at beginning of the period | <u>100.2542</u> |
| Net assets value per unit at end of the period       | <u>102.5212</u> |

## ANNEXURE VII

### FAYSAL ISLAMIC DEDICATED EQUITY FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Un-audited)  
September 30,  
2025

--- (Rupees) ----

#### Assets

|  |                   |
|--|-------------------|
| Balances with banks  | 5,940,434         |
| Investments -net   | 59,326,588        |
| Preliminary expenses and flotation cost                                  | 97,571            |
| Advances, deposits and other receivables                                 | 2,199,799         |
| Receivable Against Sale of Investments                                   | 1,170,408         |
| Receivable from the Faysal Asset Management Limited - Management Company | -                 |
| <b>Total assets</b>  | <b>68,734,800</b> |

#### Liabilities

|   |                  |
|---|------------------|
| Payable to Faysal Asset Management Limited - Management Company     | 52,051           |
| Payable to Central Depository Company of Pakistan Limited - Trustee | -                |
| Payable to the Securities and Exchange Commission of Pakistan       | 3,996            |
| Payable Against Purchase of Investments                             | 6,245,999        |
| Accrued expenses and other liabilities                              | 2,588,053        |
| <b>Total liabilities</b>  | <b>8,890,098</b> |

**Net assets** 59,844,702

**Unit holders' fund (as per the statement attached)** 59,844,702

#### Contingencies and commitments

-- (Number of units) ---

**Number of units in issue** 497,035

---- (Rupees) -----

**Net assets value per unit** 120.4035



**FAYSAL ISLAMIC DEDICATED EQUITY FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

**QUARTER  
ENDED  
SEPTEMBER  
30, 2025**

--- (Rupees) ---

**Income**

profit on balances with banks / reversal  
Dividend income from equity securities  
Capital Gain / (loss) on sale on investments-net

41,389  
236,945  
856,691  
1,135,026

Unrealised appreciation on revaluation of investments classified  
as 'financial assets at fair value through profit or loss' - net

7,975,832

**Total income / (loss)**

9,110,857

**Expenses**

Remuneration of Faysal Asset Management Limited - Management Company  
Sindh sales tax on remuneration of the Management Company  
Remuneration to Central Depository Company of Pakistan Limited - Trustee  
Sindh sales tax on remuneration of the Trustee  
Annual fee to the Securities and Exchange Commission of Pakistan  
Auditors' remuneration  
Legal and professional charges  
Shariah Advisory Fee  
Fees and subscriptions  
Transaction charges  
Amortisation of preliminary expenses and floatation cost  
Bank charges  
Other Expenses  
Printing charges

78,006  
11,701  
15,317  
2,297  
7,411  
210,373  
24,520  
73,502  
-  
339,446  
-  
2,260  
1,324  
-

**Total expenses**

766,156

**Net income for the period before taxation**

8,344,702

Taxation

**Net income for the period after taxation**

8,344,702

**Allocation of net income for the period**

Net income / (Loss) for the period after taxation  
Income already paid on units redeemed

8,344,702  
-  
8,344,702

**Accounting income available for distribution**

- Relating to capital gains  
- Excluding capital gains

8,832,523  
(487,821)  
8,344,702

**FAYSAL ISLAMIC DEDICATED EQUITY FUND  
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| QUARTER ENDED SEPTEMBER 30, 2025  |  |                          |
|---|--|--------------------------|
| Capital value   | (Accumulated loss) /<br>undistributed income | Total                    |
| (Rupees)  |  |                          |
| <b>Net assets at the beginning of the period</b>                                | 767,909,174                                  | (767,909,174) -          |
| Issuance of 497,035 units (2024: 126,743 units)                                 |  |                          |
| - Capital value (at net asset value per unit at<br>the beginning of the period) | 49,703,469                                   | - 49,703,469             |
| - Element of income / (loss)  | 1,796,531                                    | - 1,796,531              |
| Total proceeds on issuance of units   | 51,500,000                                   | - 51,500,000             |
| Redemption of Nil units (2024: 356,389 units)                                   |  |                          |
| - Capital value (at net asset value per unit at<br>the beginning of the period) | -  | - -                      |
| - Element of (loss) / income  | -  | - -                      |
| Total payments on redemptions of units  | -  | - -                      |
| Total comprehensive income / (loss) for the period                              | 8,344,702                                    | 8,344,702                |
| <b>Net assets at the end of the period</b>                                      | 819,409,174                                  | (759,564,473) 59,844,702 |
| <b>Accumulated losses brought forward</b>                                       |  |                          |
| - Realised loss   | (767,909,174)                                |                          |
| - Unrealised income   | -  |                          |
|   | <b>(767,909,174)</b>                         |                          |
| <b>Accounting income available for distribution</b>                             |  |                          |
| - Relating to capital gains   | 8,832,523                                    |                          |
| - Excluding capital gains   | (487,821)                                    |                          |
|   | 8,344,702                                    |                          |
| Undistributed income / (accumulated losses) carried forward                     | <b>(759,564,472)</b>                         |                          |
| <b>Undistributed income / (accumulated losses) carried forward</b>              |  |                          |
| - Realised loss   | (767,540,304)                                |                          |
| - Unrealised income   | 7,975,832                                    |                          |
|   | <b>(759,564,472)</b>                         |                          |
|   |  | (Rupees)                 |
| Net assets value per unit at the beginning of the period                        |  | -                        |
| Net assets value per unit at the end of the period                              |  | 120.40                   |

**FAYSAL ISLAMIC DEDICATED EQUITY FUND  
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

**QUARTER ENDED  
SEPTEMBER  
30, 2025**

-- (Rupees) -----

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation 8,344,702

**Adjustments for:**

Capital gain on sale of investments - net (856,691)

Unrealised (appreciation) on revaluation of investments classified  
as 'financial assets at fair value through profit or loss' - net  
(7,975,832)  
(487,821)

**Decrease / (Increase) in assets**

Investments -net (50,494,065)  
Advances, deposits and other receivables (1,727,023)  
Preliminary expenses and flotation cost -  
Receivable Against Sale of Investments (1,170,408)  
Receivable from the Faysal Asset Management Limited - Management Company 200,000  
(53,191,496)

**Increase / (Decrease) in liabilities**

Payable to Faysal Asset Management Limited - Management Company 48,973  
Payable to Central Depository Company of Pakistan Limited - Trustee -  
Payable to the Securities and Exchange Commission of Pakistan 3,996  
Payable against purchase of investments 6,245,999  
Accrued expenses and other liabilities (143,897)  
6,155,070  
(47,524,247)

**Net cash (used in) / generated from operating activities**

**CASH FLOWS FROM FINANCING ACTIVITIES**

Receipts against issuance of units net of refund of capital 51,500,000  
Payments made against redemption of units -  
**Net cash generated from / (used in) financing activities** 51,500,000

**Net decrease in cash and cash equivalents during the period**

Cash and cash equivalents at the beginning of the period 3,975,753  
1,964,681

**Cash and cash equivalents at the end of the period** 5,940,434

## ANNEXURE VIII

### FAYSAL ISLAMIC FINANCIAL GROWTH FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED) AS AT SEPTEMBER 30, 2025

Un-audited  
September 30, 2025

| FIFGF-Faysal<br>Islamic Financial<br>Growth Plan-I | FIFGF-Faysal<br>Islamic Financial<br>Growth Plan-II | Total |
|--|---|-------|
|--|---|-------|

#### Assets

Balances with banks  
Investments  
Profit Receivable  
Advances, deposit, Prepayments and other receivables  
Preliminary expenses and floatation costs  
**Total assets**

|                      |                       |                       |
|----------------------|-----------------------|-----------------------|
| 1,531,012,226        | 12,683,102,574        | 14,214,114,800        |
| 4,261,768,641        | 26,313,013,803        | 30,574,782,444        |
| 121,227,452          | 337,739,637           | 458,967,090           |
| 9,703,648            | 600,055               | 10,303,703            |
| 287,251              | -                     | 287,251               |
| <b>5,923,999,218</b> | <b>39,334,456,069</b> | <b>45,258,455,287</b> |

#### Liabilities

Payable to Faysal Asset Management Limited - the Management Company  
Payable to Central Depository Company of Pakistan - the Trustee  
Payable to the Securities and Exchange Commission of Pakistan  
Payable against redemption and conversion of units  
Accrued expenses and other liabilities  
**Total liabilities**

|                   |                   |                    |
|-------------------|-------------------|--------------------|
| 9,793,488         | 53,085,492        | 62,878,980         |
| 438,948           | 2,685,189         | 3,124,137          |
| 381,693           | 2,343,762         | 2,725,455          |
| -                 | 3,383,326         | 3,383,326          |
| 5,701,875         | 35,820,229        | 41,522,104         |
| <b>16,316,004</b> | <b>97,317,998</b> | <b>113,634,002</b> |

#### Net assets

|                      |                       |                       |
|----------------------|-----------------------|-----------------------|
| <b>5,907,683,213</b> | <b>39,237,138,071</b> | <b>45,144,821,284</b> |
|----------------------|-----------------------|-----------------------|

#### Unit holders' fund (as per the statement attached)

|                      |                       |                       |
|----------------------|-----------------------|-----------------------|
| <b>5,907,683,213</b> | <b>39,237,138,071</b> | <b>45,144,821,284</b> |
|----------------------|-----------------------|-----------------------|

#### Contingencies and commitments

(Number of units)

#### Number of unit in issue

|                   |                    |
|-------------------|--------------------|
| <b>57,584,734</b> | <b>382,511,596</b> |
|-------------------|--------------------|

#### Net assets value per unit

|                 |                 |
|-----------------|-----------------|
| <b>102.5911</b> | <b>102.5776</b> |
|-----------------|-----------------|

**FAYSAL ISLAMIC FINANCIAL GROWTH FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

**Income**

|  |  |
|--|--|
| Profit on balances with banks  |  |
| Profit from investments  |  |
| Gain on sale of investments - net  |  |
| Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net |  |

**Total Income**

**Operating expenses**

|  |  |
|--|--|
| Remuneration of Faysal Asset-Management Company                          |  |
| Sindh Sales Tax on remuneration of Management Fee                        |  |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee |  |
| Sindh Sales Tax on remuneration of the Trustee                           |  |
| Annual fee to the Securities and Exchange Commission of Pakistan         |  |
| Auditors' remuneration   |  |
| Amortisation of preliminary expenses and floatation cost                 |  |
| Bank charges   |  |
| Transaction Charges  |  |
| Accounting and Operation Charges   |  |
| Selling and Marketing Charges  |  |
| Shariah advisory fee   |  |
| Printing charges   |  |
| Other charges  |  |
| Fund Rating Fee  |  |
| Legal & Professional Charges   |  |

**Total operating expenses**

**Net income for the period before taxation**

Taxation

**Net income for the period after taxation**

**Earning Per Unit**

**Allocation of net income for the period**

- Net income for the period after taxation
- Income already paid on units redeemed

**Accounting income available for distribution**

- Relating to capital gains
- Excluding capital gains

| For the period ended September 30, 2025            |   |       |
|--|---|-------|
| FIFGF-Faysal<br>Islamic Financial<br>Growth Plan-I | FIFGF-Faysal<br>Islamic Financial<br>Growth Plan-II | Total |

(Rupees) (Rupees) (Rupees)

|             |             |               |
|-------------|-------------|---------------|
| 59,023,979  | 195,487,058 | 254,511,036   |
| 160,444,187 | 805,634,717 | 966,078,903   |
| (4,949,717) | (2,057,699) | (7,007,416)   |
| (6,859,100) | 151,953     | (6,707,147)   |
| 207,659,348 | 999,216,028 | 1,206,875,376 |

|            |            |             |
|------------|------------|-------------|
| 30,456,467 | 70,153,303 | 100,609,770 |
| 4,568,470  | 10,522,995 | 15,091,465  |
| 1,522,823  | 7,001,637  | 8,524,461   |
| 228,424    | 1,050,246  | 1,278,670   |
| 1,522,823  | 7,001,637  | 8,524,461   |
| 197,340    | 197,340    | 394,680     |
| 25,721     | 25,721     | 51,443      |
| 3,150      | 2,590      | 5,740       |
| 484,142    | 1,239,866  | 1,724,008   |
| -          | -          | -           |
| -          | -          | -           |
| 43,777     | 43,777     | 87,554      |
| -          | -          | -           |
| -          | -          | -           |
| 27,392     | 131,423    | 158,815     |
| 14,972     | 14,971     | 29,943      |
| 39,095,502 | 97,385,507 | 136,481,008 |

|             |             |               |
|-------------|-------------|---------------|
| 168,563,846 | 901,830,521 | 1,070,394,368 |
|-------------|-------------|---------------|

|   |   |   |
|---|---|---|
| - | - | - |
|---|---|---|

|             |             |               |
|-------------|-------------|---------------|
| 168,563,846 | 901,830,521 | 1,070,394,368 |
|-------------|-------------|---------------|

|              |               |               |
|--------------|---------------|---------------|
| 168,563,846  | 901,830,521   | 1,070,394,368 |
| (47,159,790) | (235,331,329) | (282,491,119) |
| 121,404,056  | 666,499,193   | 787,903,249   |

|             |             |             |
|-------------|-------------|-------------|
| -           | -           | -           |
| 121,404,056 | 666,499,193 | 787,903,249 |
| 121,404,056 | 666,499,193 | 787,903,249 |

**FAYSAL ISLAMIC FINANCIAL GROWTH FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

|  | For the period ended September 30, 2025      |                      |                        | For the period ended September 30, 2025       |                      |                         |
|--|--|----------------------|------------------------|---|----------------------|-------------------------|
|  | FIFGF-Faysal Islamic Financial Growth Plan-I |                      |                        | FIFGF-Faysal Islamic Financial Growth Plan-II |                      |                         |
|  | Capital value                                | Undistributed income | Total                  | Capital value                                 | Undistributed income | Total                   |
|  | (Rupees)                                     |                      |                        | (Rupees)                                      |                      |                         |
| Net assets at the beginning of the period                                    | 10,739,172,987                               | 104,185,203          | 10,843,358,190         | 36,393,584,703                                | 32,094,532           | 36,425,679,235          |
| <b>Issuance of units:</b>  |  |                      |                        |   |                      |                         |
| Plan-I 7,355,616 (2024: 115,445,042) units                                   |  |                      |                        |   |                      |                         |
| Plan-II 300,939,447 units  |  |                      |                        |   |                      |                         |
| - Capital value (at net asset value per unit at the beginning of the period) | 738,965,804                                  | -                    | 738,965,804            | 30,129,636,155                                | -                    | 30,129,636,155          |
| - Element of income  | 3,773,332                                    | -                    | 3,773,332              | 358,165,063                                   | -                    | 358,165,063             |
| Total proceeds on issuance of units  | <b>742,739,136</b>                           | <b>-</b>             | <b>742,739,136</b>     | <b>30,487,801,218</b>                         | <b>-</b>             | <b>30,487,801,218</b>   |
| <b>Redemption of units</b>   |  |                      |                        |   |                      |                         |
| Plan-I 57,704,979 (2024: 90,532,745) units                                   |  |                      |                        |   |                      |                         |
| Plan-II 282,253,032 (52,629,408 units)                                       |  |                      |                        |   |                      |                         |
| - Capital value (at net asset value per unit at the beginning of the period) | (5,797,203,807)                              | -                    | (5,797,203,807)        | (28,258,778,386)                              | -                    | (28,258,778,386)        |
| - Element of income  | (2,614,361)                                  | (47,159,790)         | (49,774,152)           | (84,063,189)                                  | (235,331,329)        | (319,394,517)           |
| Total proceeds on issuance of units  | <b>(5,799,818,169)</b>                       | <b>(47,159,790)</b>  | <b>(5,846,977,959)</b> | <b>(28,342,841,575)</b>                       | <b>(235,331,329)</b> | <b>(28,578,172,903)</b> |
| Cash distributions during the period   | -  | -                    | -                      | -   | -                    | -                       |
| Total comprehensive income for the period                                    | -  | 168,563,846          | 168,563,846            | -   | 901,830,521          | 901,830,521             |
| <b>Net assets at the end of the period</b>                                   | <b>5,682,093,954</b>                         | <b>225,589,259</b>   | <b>5,907,683,213</b>   | <b>38,538,544,347</b>                         | <b>698,593,725</b>   | <b>39,237,138,071</b>   |
| <b>Undistributed income brought forward comprises of :</b>                   |  |                      |                        |   |                      |                         |
| - Realised income  |  | 87,573,992           |                        |   | (7,008,775)          |                         |
| - Unrealised income  |  | 16,611,211           |                        |   | 39,103,307           |                         |
|  |  | <b>104,185,203</b>   |                        |   | <b>32,094,532</b>    |                         |
| <b>Accounting income available for distribution</b>                          |  |                      |                        |   |                      |                         |
| - Relating to capital gains  |  | -                    |                        |   | -                    |                         |
| - Excluding capital gains  |  | 121,404,056          |                        |   | 666,499,193          |                         |
|  |  | <b>121,404,056</b>   |                        |   | <b>666,499,193</b>   |                         |
| Cash distributions during the period   |  | -                    |                        |   | -                    |                         |
| <b>Undistributed income carried forward</b>                                  |  | <b>225,589,259</b>   |                        |   | <b>698,593,725</b>   |                         |
| Net assets value per unit at beginning of the period                         |  | <b>100.4628</b>      |                        |   | <b>100.1186</b>      |                         |
| Net assets value per unit at end of the period                               |  | <b>102.5911</b>      |                        |   | <b>102.5776</b>      |                         |



**FAYSAL ISLAMIC FINANCIAL GROWTH FUND  
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

| For the period ended September 30, 2025            |   |       |
|--|---|-------|
| FIFGF-Faysal<br>Islamic Financial<br>Growth Plan-I | FIFGF-Faysal<br>Islamic Financial<br>Growth Plan-II | Total |

(Rupees)

**CASH FLOWS FROM OPERATING ACTIVITIES**

|   |             |             |               |
|---|-------------|-------------|---------------|
| Net income for the period before taxation                                   | 168,563,846 | 901,830,521 | 1,070,394,368 |
| <b>Adjustments for:</b>   |             |             |               |
| Amortisation of preliminary expenses and floatation cost                    | 25,721      | 25,721      | 51,443        |
| Capital gain on sale of investments - net                                   | (4,949,717) | (2,057,699) | (7,007,416)   |
| Unrealised appreciation on revaluation of investments                       | -           | -           | -             |
| classified as 'financial assets at fair value through profit or loss' - net | 6,859,100   | 151,953     | 7,011,053     |
|   | 170,498,951 | 899,950,497 | 1,070,449,448 |

**(Increase) in assets**

|   |               |                 |                 |
|---|---------------|-----------------|-----------------|
| Advances, profit, deposit and other receivables | 29,005,716    | (67,977,914)    | (38,972,198)    |
| Investments -net                                | 1,812,304,414 | (7,157,523,432) | (5,345,219,018) |
| Preliminary expenses and floatation costs       | -             | (25,721)        | (25,721)        |
|   | 1,841,310,130 | (7,225,527,067) | (5,384,216,937) |

**Increase in liabilities**

|   |               |              |               |
|---|---------------|--------------|---------------|
| Payable to Faysal Asset Management Limited - Management Company     | (11,302,380)  | 10,313,059   | (989,321)     |
| Payable to Central Depository Company of Pakistan Limited - Trustee | (291,995)     | 39,095       | (252,900)     |
| Payable to the Securities and Exchange Commission of Pakistan       | (253,909)     | 33,995       | (219,913)     |
| Payable against redemption and conversion of units                  | -             | 3,383,326    | 3,383,326     |
| Accrued expenses and other liabilities                              | (96,222,405)  | (63,971,615) | (160,194,020) |
|   | (108,070,688) | (50,202,140) | (158,272,828) |

|   |               |                 |                 |
|---|---------------|-----------------|-----------------|
| <b>Net cash generated from / (used in) operating activities</b> | 1,903,738,393 | (6,375,778,710) | (4,472,040,317) |
|---|---------------|-----------------|-----------------|

**CASH FLOWS FROM FINANCING ACTIVITIES**

|   |                 |                  |                  |
|---|-----------------|------------------|------------------|
| Receipts against issuance of units                              | 742,739,136     | 30,487,801,218   | 31,230,540,354   |
| Payments against redemption of units                            | (5,846,977,959) | (28,578,172,903) | (34,425,150,862) |
| Cash Distribution   | -               | -                | -                |
| <b>Net cash (used in) / generated from financing activities</b> | (5,104,238,823) | 1,909,628,315    | (3,194,610,508)  |

|   |                 |                 |                 |
|---|-----------------|-----------------|-----------------|
| <b>Net increase in cash and cash equivalents</b>          | (3,200,500,430) | (4,466,150,395) | (7,666,650,825) |
| Cash and cash equivalents at the beginning of the period  | 4,731,512,656   | 17,149,252,969  | 21,880,765,625  |
| <b>Cash and cash equivalents at the end of the period</b> | 1,531,012,226   | 12,683,102,574  | 14,214,114,800  |



## Annexure IX

**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT SEPTEMBER 30, 2025**

| (Un-Audited)   |   |  |   |   |  |   |
|--|---|--|---|---|--|---|
| September 30, 2025   |   |  |   |   |  |   |
| Faysal Islamic<br>Mehdood<br>Muddat Plan-I                             | Faysal Islamic<br>Mehdood<br>Muddat Plan-<br>VI | Faysal Islamic<br>Mehdood<br>Muddat Plan-<br>VII | Faysal Islamic<br>Mehdood<br>Muddat Plan-<br>VIII | Faysal Islamic<br>Mehdood<br>Muddat Plan-IX | Faysal Islamic<br>Mehdood<br>Muddat Plan-X | Faysal Islamic<br>Mehdood<br>Muddat Plan-XI |
| (Rupees)   |   |  |   |   |  |   |
| <b>Assets</b>  |   |  |   |   |  |   |
| Balances with banks  | 2,866,789                                       | 7,414,798,932                                    | 15,078,300  | 22,778,909                                  | 1,150,814,297                              | 8,083,579,867                               |
| Investments  | 2,902,310,000                                   | -  | -   | -   | 10,472,202,949                             | 22,087,923,924                              |
| Profit and other receivables   | 145,529,052                                     | 68,815,385                                       | 93,231,006  | 31,066,831                                  | 188,245,651                                | 308,437,583                                 |
| Advance tax  | -   | -  | -   | -   | -  | -   |
| Preliminary expenses and floatation costs                              | -   | -  | -   | -   | -  | -   |
| <b>Total assets</b>  | <b>3,050,705,842</b>                            | <b>7,483,614,317</b>                             | <b>108,309,306</b>                                | <b>53,845,740</b>                           | <b>11,811,262,897</b>                      | <b>30,479,941,375</b>                       |
| <b>Liabilities</b>   |   |  |   |   |  |   |
| Payable to Faysal Asset Management Limited -<br>Management Company     | 871,421   | 1,218,283  | 1,629,276   | 42,200                                      | 555,531                                    | 286,764                                     |
| Payable to Central Depository Company of Pakistan<br>Limited - Trustee | 158,080   | 387,068  | 1,147,723   | 198,655                                     | 611,084                                    | 1,577,202                                   |
| Payable to the Securities and Exchange Commission<br>of Pakistan       | 187,372   | 458,972  | 1,360,937   | 235,628                                     | 724,606                                    | 1,870,175                                   |
| Accrued expenses and other liabilities                                 | 2,070,521                                       | 1,469,839  | 104,171,369                                       | 53,369,257                                  | 2,846,308                                  | 607,569                                     |
| <b>Total liabilities</b>   | <b>3,287,394</b>                                | <b>3,534,163</b>                                 | <b>108,309,306</b>                                | <b>53,845,740</b>                           | <b>4,737,530</b>                           | <b>4,341,709</b>                            |
| <b>Net assets</b>  | <b>3,047,418,448</b>                            | <b>7,480,080,155</b>                             | <b>-</b>  | <b>-</b>                                    | <b>11,806,525,367</b>                      | <b>30,475,599,666</b>                       |
| <b>Unit holders' fund (as per the statement attached)</b>              | <b>3,047,418,448</b>                            | <b>7,480,080,155</b>                             | <b>-</b>  | <b>-</b>                                    | <b>11,806,525,367</b>                      | <b>30,475,599,666</b>                       |
| <b>Contingencies and commitments</b>                                   |   |  |   |   |  |   |
| (Number of units)  |   |  |   |   |  |   |
| <b>Number of units in issue</b>  | <b>25,630,997</b>                               | <b>72,678,996</b>                                | <b>-</b>  | <b>-</b>                                    | <b>115,606,038</b>                         | <b>301,730,777</b>                          |
| (Rupees)   |   |  |   |   |  |   |
| <b>Net asset value per unit</b>  | <b>118.8958</b>                                 | <b>102.9194</b>                                  | <b>-</b>  | <b>-</b>                                    | <b>102.1272</b>                            | <b>101.0026</b>                             |



**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

|  | For the period<br>ended<br>September 30,<br>2025 | For the period<br>ended<br>September 30,<br>2025 | For the period<br>ended September<br>30, 2025 | For the period<br>ended September<br>30, 2025 | For the period<br>ended<br>September 30,<br>2025 | For the period<br>ended<br>September 30,<br>2025 | For the period<br>ended<br>September 30,<br>2025 |
|--|--|--|---|---|--|--|--|
|  | Faysal Islamic<br>Mehdood<br>Muddat Plan-I       | Faysal Islamic<br>Mehdood<br>Muddat Plan-VI      | Faysal Islamic<br>Mehdood Muddat<br>Plan-VII  | Faysal Islamic<br>Mehdood Muddat<br>Plan-VIII | Faysal Islamic<br>Mehdood<br>Muddat Plan-IX      | Faysal Islamic<br>Mehdood<br>Muddat Plan-X       | Faysal Islamic<br>Mehdood<br>Muddat Plan-XI      |
| <b>Income</b>  |  |  |   |   |  |  |  |
| Income from government securities  | 81,429,793                                       | -  | 176,165,057                                   | 43,892,299                                    | 142,893,453                                      | 149,748,184                                      | 33,299,076                                       |
| Income from term deposit receipts  | -  | -  | 42,323,957                                    | 51,717,096                                    | 55,245,796                                       | 69,771,257                                       | -  |
| Profit on balances with banks  | 89,065   | 211,419,223                                      | 203,629,918                                   | 129,250,685                                   | 58,370,852                                       | 90,968,179                                       | 28,147,282                                       |
| Realised gain on sale of investments - net   | 102,469  | -  | -   | (88,722)                                      | (1,086,711)                                      | (2,206,500)                                      | (1,125,000)                                      |
| Unrealised appreciation on re-measurement of investments<br>classified as financial assets 'at fair value through profit or<br>loss' - net | (6,067,423)                                      | -  | -   | -   | -  | -  | -  |
| <b>Total Income</b>  | <b>75,553,904</b>                                | <b>211,419,223</b>                               | <b>422,118,932</b>                            | <b>224,771,358</b>                            | <b>255,423,390</b>                               | <b>308,281,120</b>                               | <b>60,321,358</b>                                |
| <b>Expenses</b>  |  |  |   |   |  |  |  |
| Remuneration of Faysal Asset Management Company<br>Limited - Management Company  | 1,521,208  | 4,627,429  | 1,747,541                                     | 8,524,354                                     | 5,044,631  | 1,100,836  | 1,511,606  |
| Sindh Sales Tax on remuneration of the Management<br>Company   | 228,181  | 694,114  | 262,131                                       | 1,278,863                                     | 756,695  | 165,125  | 226,741  |
| Remuneration of Central Depository Company of Pakistan<br>Limited - Trustee  | 418,332  | 1,022,567  | 2,132,414                                     | 1,134,666                                     | 1,302,638  | 1,553,436  | 298,303  |
| Sindh Sales Tax on remuneration of the Trustee   | 62,750   | 153,376  | 321,802                                       | 171,232                                       | 195,396  | 233,016  | 44,746   |
| Annual fee to the Securities and Exchange Commission<br>of Pakistan  | 570,452  | 1,394,409  | 2,910,138                                     | 1,548,479                                     | 1,776,324  | 2,118,321  | 406,777  |
| Auditors' remuneration   | 63,255   | 88,155   | 138,648                                       | 293,920                                       | 203,248  | 88,820   | 39,767   |
| Amortisation of preliminary expenses and floatation costs  | -  | -  | -   | -   | -  | -  | -  |
| Legal and professional charges   | 5,989  | 5,989  | 3,776   | 4,752   | 4,817  | -  | -  |
| Shariah Advisory Fee   | 17,368   | 17,368   | 11,636  | 17,318  | 17,325   | 6,560  | -  |
| Transaction Charges  | 11,845   | 2,300  | 1,150   | 76,591  | 194,577  | 487,188  | 270,234  |
| Fees and subscription charges  | 4,764  | 4,228  | -   | -   | 5,175  | 5,822  | 4,716  |
| Printing charges   | -  | -  | -   | -   | -  | -  | -  |
| Bank charges   | 940  | 247  | 1,724   | 159   | 51   | -  | -  |
| <b>Total operating expenses</b>  | <b>2,905,084</b>                                 | <b>8,010,182</b>                                 | <b>7,530,960</b>                              | <b>13,050,334</b>                             | <b>9,500,877</b>                                 | <b>5,759,124</b>                                 | <b>2,802,890</b>                                 |
| <b>Net income for the period before taxation</b>   | <b>72,648,820</b>                                | <b>203,409,041</b>                               | <b>414,587,972</b>                            | <b>211,721,024</b>                            | <b>245,922,513</b>                               | <b>302,521,996</b>                               | <b>57,518,468</b>                                |
| Taxation   | -  | -  | -   | -   | -  | -  | -  |
| <b>Net income for the period after taxation</b>  | <b>72,648,820</b>                                | <b>203,409,041</b>                               | <b>414,587,972</b>                            | <b>211,721,024</b>                            | <b>245,922,513</b>                               | <b>302,521,996</b>                               | <b>57,518,468</b>                                |
| <b>Earnings per unit</b>   |  |  |   |   |  |  |  |
| <b>Allocation of net income for the year / period</b>  |  |  |   |   |  |  |  |
| Net income for the year / period after taxation  | 72,648,820                                       | 203,409,041                                      | 414,587,972                                   | 211,721,024                                   | 245,922,513                                      | 302,521,996                                      | 57,518,468                                       |
| Income already paid on units redeemed  | -  | -  | (414,596,269)                                 | (210,538,463)                                 | (925)  | -  | -  |
|  | <b>72,648,820</b>                                | <b>203,409,041</b>                               | <b>(8,297)</b>                                | <b>1,182,561</b>                              | <b>245,921,588</b>                               | <b>302,521,996</b>                               | <b>57,518,468</b>                                |
| <b>Accounting income available for distribution</b>  |  |  |   |   |  |  |  |
| - Relating to capital gains  | -  | -  | -   | -   | -  | -  | -  |
| - Excluding capital gains  | 72,648,820                                       | 203,409,041                                      | -   | 1,182,561                                     | 245,921,588                                      | 302,521,996                                      | 57,518,468                                       |
|  | <b>72,648,820</b>                                | <b>203,409,041</b>                               | <b>-</b>                                      | <b>1,182,561</b>                              | <b>245,921,588</b>                               | <b>302,521,996</b>                               | <b>57,518,468</b>                                |

**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND**  
**STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

|  | For the period<br>ended<br>September 30,<br>2025 | For the period<br>ended September<br>30, 2025 | For the period<br>ended September<br>30, 2025 | For the period<br>ended September<br>30, 2025 | For the period<br>ended<br>September 30,<br>2025 | For the period<br>ended<br>September 30,<br>2025 | For the period<br>ended<br>September 30,<br>2025 |
|--|--|---|---|---|--|--|--|
|  | Faysal Islamic<br>Mehdood<br>Muddat Plan-I       | Faysal Islamic<br>Mehdood Muddat<br>Plan-VI   | Faysal Islamic<br>Mehdood<br>Muddat Plan-VII  | Faysal Islamic<br>Mehdood Muddat<br>Plan-VIII | Faysal Islamic<br>Mehdood<br>Muddat Plan-IX      | Faysal Islamic<br>Mehdood<br>Muddat Plan-X       | Faysal Islamic<br>Mehdood<br>Muddat Plan-<br>XI  |
|  | ----- (Rupees) -----                             |   |   |   |  |  |  |
| <b>Net income for the period after taxation</b>  | 72,648,820                                       | 203,409,041                                   | 414,587,972                                   | 211,721,024                                   | 245,922,513                                      | 302,521,996                                      | 57,518,468                                       |
| Other comprehensive income for the period        | -  | -   | -   | -   | -  | -  | -  |
| <b>Total comprehensive income for the period</b> | <u>72,648,820</u>                                | <u>203,409,041</u>                            | <u>414,587,972</u>                            | <u>211,721,024</u>                            | <u>245,922,513</u>                               | <u>302,521,996</u>                               | <u>57,518,468</u>                                |

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**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

|   | For the period ended September 30, 2025    |                          |               | For the period ended September 30, 2025     |                          |               | For the period ended September 30, 2025      |                          |                  |
|---|--|--------------------------|---------------|---|--------------------------|---------------|--|--------------------------|------------------|
|   | Faysal Islamic Mustakil Munafa Fund Plan-I |                          |               | Faysal Islamic Mustakil Munafa Fund Plan-VI |                          |               | Faysal Islamic Mustakil Munafa Fund Plan-VII |                          |                  |
|   | Capital value                              | Undistribut<br>ed income | Total         | Capital value                               | Undistribut<br>ed income | Total         | Capital value                                | Undistribut<br>ed income | Total            |
|   | (Rupees)                                   |                          |               | (Rupees)                                    |                          |               | (Rupees)                                     |                          |                  |
| <b>Net assets at the beginning of the period</b>  | 2,971,327,417                              | 3,442,210                | 2,974,769,628 | 7,267,899,600                               | 8,771,514                | 7,276,671,114 | 24,212,217,326                               | 8,297                    | 24,212,225,623   |
| Issuance of units (FIMMP-I: Nil), (FIMMP-VI: Nil),<br>(FIMMP-VII: 238,625,246), (FIMMP-VIII: 103,244,640),<br>(FIMMP-IX: 130,000) (FIMMP-X: 302,730,777), (FIMMP-XI: 103,917,126) |  |                          |               |   |                          |               |  |                          |                  |
| - Capital value   | -  | -                        | -             | -   | -                        | -             | 24,110,838,001                               | -                        | 24,110,838,001   |
| - Element of income   | -  | -                        | -             | -   | -                        | -             | 410,697,910                                  | -                        | 410,697,910      |
| Total proceeds on issuance of units   | -  | -                        | -             | -   | -                        | -             | 24,521,535,912                               | -                        | 24,521,535,912   |
| Redemption of units (FIMMP-I: Nil), (FIMMP-VI: Nil),<br>(FIMMP-VII: 47,8253,844), (FIMMP-VIII: 204,909,840), (FIMMP-IX: 7,491),<br>(FIMMP-X: Nil), (FIMMP-XI: Nil)                |  |                          |               |   |                          |               |  |                          |                  |
| - Capital value   | -  | -                        | -             | -   | -                        | -             | (48,323,055,328)                             | -                        | (48,323,055,328) |
| - Element of loss   | -  | -                        | -             | -   | -                        | -             | (410,697,910)                                | (414,596,269)            | (825,294,180)    |
| Total payments on redemption of units   | -  | -                        | -             | -   | -                        | -             | (48,733,753,238)                             | (414,596,269)            | (49,148,349,507) |
| Total comprehensive income for the period   | -  | 72,648,820               | 72,648,820    | -   | 203,409,041              | 203,409,041   | -  | 414,587,972              | 414,587,972      |
| Dividend distribution   | -  | -                        | -             | -   | -                        | -             | -  | -                        | -                |
| Net income for the period less distribution   | -  | 72,648,820               | 72,648,820    | -   | 203,409,041              | 203,409,041   | -  | 414,587,972              | 414,587,972      |
| <b>Net assets at the end of the period</b>  | 2,971,327,417                              | 76,091,030               | 3,047,418,448 | 7,267,899,600                               | 212,180,555              | 7,480,080,155 | -  | -                        | -                |
| <b>Undistributed income brought forward</b>   |  |                          |               |   |                          |               |  |                          |                  |
| - Realised/(loss) income  | (8,877,138)                                |                          |               | 8,771,514                                   |                          |               | 8,297  |                          |                  |
| - Unrealised income   | 12,319,348                                 |                          |               |   |                          |               | -  |                          |                  |
|   | 3,442,210                                  |                          |               | 8,771,514                                   |                          |               | 8,297  |                          |                  |
| <b>Accounting income available for distribution</b>   |  |                          |               |   |                          |               |  |                          |                  |
| - Relating to capital gains   | -  |                          |               | -   |                          |               | -  |                          |                  |
| - Excluding capital gains   | 72,648,820                                 |                          |               | 203,409,041                                 |                          |               | -  |                          |                  |
|   | 72,648,820                                 |                          |               | 203,409,041                                 |                          |               | -  |                          |                  |
| Distributions made during the period  | -  |                          |               | -   |                          |               | -  |                          |                  |
| Undistributed income carried forward  | 76,091,030                                 |                          |               | 212,180,555                                 |                          |               | 8,297  |                          |                  |
| <b>Undistributed income carried forward</b>   |  |                          |               |   |                          |               |  |                          |                  |
| - Realised income   | 82,158,453                                 |                          |               | 212,180,555                                 |                          |               | 8,297  |                          |                  |
| - Unrealised income   | (6,067,423)                                |                          |               | -   |                          |               | -  |                          |                  |
|   | 76,091,030                                 |                          |               | 212,180,555                                 |                          |               | 8,297  |                          |                  |
|   | (Rupees)                                   |                          |               | (Rupees)                                    |                          |               | (Rupees)                                     |                          |                  |
| Net asset value per unit at the beginning of the period   | 116.0614                                   |                          |               | 100.1207                                    |                          |               | 101.0406                                     |                          |                  |
| Net asset value per unit at the end of the period   | 118.8958                                   |                          |               | 102.9194                                    |                          |               | -  |                          |                  |



**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND  
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

|   | For the period ended September 30, 2025      |                      |                  | For the period ended September 30, 2025    |                      |                |
|---|--|----------------------|------------------|--|----------------------|----------------|
|   | Faysal Islamic Mustakil Munafa Fund PlanVIII |                      |                  | Faysal Islamic Mustakil Munafa Fund PlanIX |                      |                |
|   | Capital value                                | Undistributed income | Total            | Capital value                              | Undistributed income | Total          |
|   | (Rupees)                                     |                      |                  | (Rupees)                                   |                      |                |
| <b>Net assets at the beginning of the period</b>  | 10,218,013,344                               | 919                  | 10,218,014,262   | -  | -                    | -              |
| Issuance of units (FIMMP-I: Nil), (FIMMP-VI: Nil),<br>(FIMMP-VII: 238,625,246), (FIMMP-VIII: 103,244,640),<br>(FIMMP-IX: 130,000) (FIMMP-X: 302,730,777), (FIMMP-XI: 103,917,126) |  |                      |                  |  |                      |                |
| - Capital value   | 10,376,757,460                               | -                    | 10,376,757,460   | 11,561,353,566                             | -                    | 11,561,353,566 |
| - Element of income   | 209,475,839                                  | -                    | 209,475,839      | -  | -                    | -              |
| Total proceeds on issuance of units   | 10,586,233,299                               | -                    | 10,586,233,299   | 11,561,353,566                             | -                    | 11,561,353,566 |
| Redemption of units (FIMMP-I: Nil), (FIMMP-VI: Nil),<br>(FIMMP-VII: 47,8253,844), (FIMMP-VIII: 204,909,840), (FIMMP-IX: 7,491),<br>(FIMMP-X: Nil), (FIMMP-XI: Nil)                |  |                      |                  |  |                      |                |
| - Capital value   | (20,594,770,804)                             | -                    | (20,594,770,804) | (749,787)                                  | -                    | (749,787)      |
| - Element of loss   | -  | (210,538,463)        | (210,538,463)    | -  | (925)                | (925)          |
| Total payments on redemption of units   | (20,594,770,804)                             | (210,538,463)        | (20,805,309,267) | (749,787)                                  | (925)                | (750,712)      |
| Total comprehensive income for the period   | -  | 211,721,024          | 211,721,024      | -  | 245,922,513          | 245,922,513    |
| Dividend distribution   |  | (210,659,318)        | (210,659,318)    |  |                      |                |
| Net income for the period less distribution   | -  | 1,061,706            | 1,061,706        | -  | 245,922,513          | 245,922,513    |
| <b>Net assets at the end of the period</b>  | 209,475,839                                  | (209,475,838)        | -                | 11,560,603,779                             | 245,921,588          | 11,806,525,367 |
| <b>Undistributed income brought forward</b>   |  |                      |                  |  |                      |                |
| - Realised/(loss) income  |  | 919                  |                  |  | -                    |                |
| - Unrealised income   |  | -                    |                  |  | -                    |                |
|   |  | 919                  |                  |  | -                    |                |
| <b>Accounting income available for distribution</b>   |  |                      |                  |  |                      |                |
| - Relating to capital gains   |  | -                    |                  |  | -                    |                |
| - Excluding capital gains   |  | 1,182,561            |                  |  | 245,921,588          |                |
|   |  | 1,182,561            |                  |  | 245,921,588          |                |
| Distributions made during the period  |  | (210,659,318)        |                  |  | -                    |                |
| Undistributed income carried forward  |  | (209,475,838)        |                  |  | 245,921,588          |                |
| <b>Undistributed income carried forward</b>   |  |                      |                  |  |                      |                |
| - Realised income   |  | (209,475,838)        |                  |  | 245,921,588          |                |
| - Unrealised income   |  | -                    |                  |  | -                    |                |
|   |  | (209,475,838)        |                  |  | 245,921,588          |                |
|   |  | (Rupees)             |                  |  | (Rupees)             |                |
| Net asset value per unit at the beginning of the period   |  | 100.5065             |                  |  | -                    |                |
| Net asset value per unit at the end of the period   |  | -                    |                  |  | 102.1272             |                |

**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

| For the period ended September 30, 2025   |                          |       | For the period ended September 30, 2025     |                          |       |
|---|--------------------------|-------|---|--------------------------|-------|
| Faysal Islamic Mustakil Munafa Fund PlanX |                          |       | Faysal Islamic Mustakil Munafa Fund Plan-XI |                          |       |
| Capital value                             | Undistribut<br>ed income | Total | Capital value                               | Undistribut<br>ed income | Total |
| (Rupees)                                  |                          |       | (Rupees)                                    |                          |       |

**Net assets at the beginning of the period**

Issuance of units (FIMMP-I: Nil), (FIMMP-VI: Nil),  
(FIMMP-VII: 238,625,246), (FIMMP-VIII: 103,244,640),  
(FIMMP-IX: 130,000) (FIMMP-X: 302,730,777), (FIMMP-XI: 103,917,126)

|                                     |                |   |                |                |   |                |
|-------------------------------------|----------------|---|----------------|----------------|---|----------------|
| - Capital value                     | 30,173,077,670 | - | 30,173,077,670 | 10,391,712,551 | - | 10,391,712,551 |
| - Element of income                 | -              | - | -              | -              | - | -              |
| Total proceeds on issuance of units | 30,173,077,670 | - | 30,173,077,670 | 10,391,712,551 | - | 10,391,712,551 |

Redemption of units (FIMMP-I: Nil), (FIMMP-VI: Nil),  
(FIMMP-VII: 47,8253,844), (FIMMP-VIII: 204,909,840), (FIMMP-IX: 7,491),  
(FIMMP-X: Nil), (FIMMP-XI: Nil)

|                                       |   |   |   |   |   |   |
|---------------------------------------|---|---|---|---|---|---|
| - Capital value                       | - | - | - | - | - | - |
| - Element of loss                     | - | - | - | - | - | - |
| Total payments on redemption of units | - | - | - | - | - | - |

Total comprehensive income for the period

Dividend distribution

Net income for the period less distribution

|   |             |             |   |            |            |
|---|-------------|-------------|---|------------|------------|
| - | 302,521,996 | 302,521,996 | - | 57,518,468 | 57,518,468 |
| - | 302,521,996 | 302,521,996 | - | 57,518,468 | 57,518,468 |

**Net assets at the end of the period**

|                |             |                |                |            |                |
|----------------|-------------|----------------|----------------|------------|----------------|
| 30,173,077,670 | 302,521,996 | 30,475,599,666 | 10,391,712,551 | 57,518,468 | 10,449,231,019 |
|----------------|-------------|----------------|----------------|------------|----------------|

**Undistributed income brought forward**

- Realised/(loss) income

- Unrealised income

|   |   |
|---|---|
| - | - |
| - | - |

**Accounting income available for distribution**

- Relating to capital gains

- Excluding capital gains

|             |            |
|-------------|------------|
| -           | -          |
| 302,521,996 | 57,518,468 |
| 302,521,996 | 57,518,468 |

Distributions made during the period

Undistributed income carried forward

|             |            |
|-------------|------------|
| -           | -          |
| 302,521,996 | 57,518,468 |

**Undistributed income carried forward**

- Realised income

- Unrealised income

|             |            |
|-------------|------------|
| 302,521,996 | 43,935,422 |
| -           | 13,583,046 |
| 302,521,996 | 57,518,468 |

(Rupees)

(Rupees)

Net asset value per unit at the beginning of the period

Net asset value per unit at the end of the period

|          |          |
|----------|----------|
| -        | -        |
| 101.0026 | 100.5535 |





**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

| For the period ended September 30, 2025 | For the period ended September 30, 2025 | For the period ended September 30, 2025 | For the period ended September 30, 2025 | For the period ended September 30, 2025 | For the period ended September 30, 2025 | For the period ended September 30, 2025 |
|---|---|---|---|---|---|---|
| Faysal Islamic Mehdoon Muddat Plan-I    | Faysal Islamic Mehdoon Muddat Plan-VI   | Faysal Islamic Mehdoon Muddat Plan-VII  | Faysal Islamic Mehdoon Muddat Plan-VIII | Faysal Islamic Mehdoon Muddat Plan-IX   | Faysal Islamic Mehdoon Muddat Plan-X    | Faysal Islamic Mehdoon Muddat Plan-XI   |

(Rupees)

**CASH FLOWS FROM OPERATING ACTIVITIES**

|  |            |             |                  |             |             |             |            |
|--|------------|-------------|------------------|-------------|-------------|-------------|------------|
| Net income for the period before taxation  | 72,648,820 | 203,409,041 | 414,587,972      | 211,721,024 | 245,922,513 | 302,521,996 | 57,518,468 |
| <b>Adjustments for:</b>  |            |             |                  |             |             |             |            |
| Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net | 6,067,423  | -           | (218,489,014.00) |             | -           | -           | -          |
| Amortisation of preliminary expenses and floatation costs  | -          | -           |                  |             | -           | -           | -          |
|  | 78,716,243 | 203,409,041 | 196,098,958      | 211,721,024 | 245,922,513 | 302,521,996 | 57,518,468 |

**Increase in assets**

|                              |              |           |                |               |                  |                  |                 |
|------------------------------|--------------|-----------|----------------|---------------|------------------|------------------|-----------------|
| Profit and other receivables | (89,970,790) | (297,835) | 139,692,424    | 26,196,940    | (188,245,651)    | (308,437,583)    | (61,483,042)    |
| Investments                  | 115,570,000  | -         | 12,517,808,707 | 1,000,000,000 | (10,472,202,949) | (22,087,923,924) | (7,736,632,667) |
|                              | 25,599,210   | (297,835) | 12,657,501,131 | 1,026,196,940 | (10,660,448,600) | (22,396,361,507) | (7,798,115,709) |

**Increase in liabilities**

|   |               |              |             |             |           |           |           |
|---|---------------|--------------|-------------|-------------|-----------|-----------|-----------|
| Payable to Faysal Asset Management Limited - Management Company     | 28,114        | (2,053,554)  | (1,136,348) | (5,005,212) | 555,531   | 286,764   | 1,763,347 |
| Payable to Central Depository Company of Pakistan Limited - Trustee | (1,551)       | 9,518        | (108,397)   | (101,952)   | 611,084   | 1,577,202 | 343,049   |
| Payable to the Securities and Exchange Commission of Pakistan       | (1,913)       | 11,296       | (128,532)   | (120,826)   | 724,606   | 1,870,175 | 406,777   |
| Accrued expenses and other liabilities                              | (106,404,984) | (21,171,987) | 41,354,219  | 40,479,662  | 2,846,308 | 607,569   | 310,001   |
|   | (106,380,334) | (23,204,727) | 39,980,943  | 35,251,673  | 4,737,530 | 4,341,709 | 2,823,173 |

|  |             |             |                |               |                  |                  |                 |
|--|-------------|-------------|----------------|---------------|------------------|------------------|-----------------|
| <b>Net cash used in operating activities</b> | (2,064,881) | 179,906,479 | 12,893,581,032 | 1,273,169,637 | (10,409,788,557) | (22,089,497,802) | (7,737,774,068) |
|--|-------------|-------------|----------------|---------------|------------------|------------------|-----------------|

**CASH FLOWS FROM FINANCING ACTIVITIES**

|   |   |   |                  |                  |                |                |                |
|---|---|---|------------------|------------------|----------------|----------------|----------------|
| Receipts against issuance and conversion of units   | - | - | 24,521,535,912   | 10,586,233,299   | 11,561,353,566 | 30,173,077,670 | 10,391,712,551 |
| Payments made against redemption of units           | - | - | (49,148,349,507) | (20,805,309,267) | (750,712)      | -              | -              |
| Dividend paid                                       | - | - |                  | (210,659,318)    |                |                |                |
| <b>Net cash generated from financing activities</b> | - | - | (24,626,813,595) | (10,429,735,286) | 11,560,602,854 | 30,173,077,670 | 10,391,712,551 |

|  |             |             |                  |                 |               |               |               |
|--|-------------|-------------|------------------|-----------------|---------------|---------------|---------------|
| <b>Net increase in cash and cash equivalents during the period</b> | (2,064,881) | 179,906,479 | (11,733,232,563) | (9,156,565,649) | 1,150,814,297 | 8,083,579,868 | 2,653,938,483 |
|--|-------------|-------------|------------------|-----------------|---------------|---------------|---------------|

|   |           |               |                |               |               |               |               |
|---|-----------|---------------|----------------|---------------|---------------|---------------|---------------|
| Cash and cash equivalents at the beginning of the period  | 4,931,670 | 7,234,892,454 | 11,748,310,863 | 9,179,344,558 | -             | -             | -             |
| <b>Cash and cash equivalents at the end of the period</b> | 2,866,789 | 7,414,798,933 | 15,078,300     | 22,778,909    | 1,150,814,297 | 8,083,579,868 | 2,653,938,483 |

## Annexure X

### FAYSAL ISLAMIC SOVEREIGN FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

|  | (Un-audited)                       |                                     |                      |
|--|------------------------------------|-------------------------------------|----------------------|
|  | September 30, 2025                 |                                     |                      |
|  | Faysal Islamic<br>Sovereign Plan I | Faysal Islamic<br>Sovereign Plan II | Total                |
|  | (Rupees)                           | (Rupees)                            | (Rupees)             |
| <b>Assets</b>  |                                    |                                     |                      |
| Balances with banks  | 236,334,167                        | 262,889,010                         | 499,223,177          |
| Investments  | 1,655,723,394                      | 1,945,987,368                       | 3,601,710,762        |
| Deposit and other receivables  | 105,292,998                        | 99,648,109                          | 204,941,107          |
| Preliminary expenses and floatation costs                              | 238,368                            | -                                   | 238,368              |
| Receivable against sale of units                                       | -                                  | 60,000                              | 60,000               |
| <b>Total assets</b>  | <b>1,997,588,927</b>               | <b>2,308,584,487</b>                | <b>4,306,173,414</b> |
| <b>Liabilities</b>   |                                    |                                     |                      |
| Payable to Faysal Asset Management<br>Limited - Management Company     | 12,740,144                         | 6,417,739                           | 19,157,883           |
| Payable to Central Depository Company<br>of Pakistan Limited - Trustee | 118,643                            | 124,050                             | 242,693              |
| Payable to the Securities and Exchange<br>Commission of Pakistan       | 140,683                            | 146,977                             | 287,660              |
| Payable against redemption of units                                    | 1                                  | 132,081,205                         | 132,081,206          |
| Dividend payable   | -                                  | -                                   | -                    |
| Accrued expenses and other liabilities                                 | 6,943,457                          | 3,601,841                           | 10,545,298           |
| <b>Total liabilities</b>   | <b>19,942,927</b>                  | <b>142,371,812</b>                  | <b>162,314,739</b>   |
| <b>Net assets</b>  | <b>1,977,646,000</b>               | <b>2,166,212,675</b>                | <b>4,143,858,675</b> |
| <b>Unit holders' fund (as per statement attached)</b>                  | <b>1,977,646,000</b>               | <b>2,166,212,675</b>                | <b>4,143,858,674</b> |
| <b>Contingencies and commitments</b>                                   |                                    |                                     |                      |
|  | (Number of units)                  |                                     |                      |
| <b>Number of units in issue</b>  | <b>19,177,165</b>                  | <b>21,169,944</b>                   |                      |
|  | (Rupees)                           | (Rupees)                            |                      |
| <b>Net asset value per unit</b>  | <b>103.1250</b>                    | <b>102.3249</b>                     |                      |

**FAYSAL ISLAMIC SOVEREIGN FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

| For the quarter ended September 30, 2025  |                                    |                                     |              |
|---|------------------------------------|-------------------------------------|--------------|
|   | Faysal Islamic<br>Sovereign Plan I | Faysal Islamic<br>Sovereign Plan II | Total        |
|   | (Rupees)                           | (Rupees)                            | (Rupees)     |
| <b>Income</b>   |                                    |                                     |              |
| Profit on balances with banks   | 28,555,554                         | 9,270,988                           | 37,826,542   |
| Profit on Sukuks  | 49,772,274                         | 72,224,258                          | 121,996,531  |
| Profit on GoP Ijara Sukuks  | -                                  | -                                   | -            |
| Profit on Term deposits receipts  | -                                  | -                                   | -            |
| Amortization of Discount / Premium on GOP Ijara Sukuk   | (1,069,345)                        | (4,586,750)                         | (5,656,095)  |
| Interest Income from Certificate of Musharika   | -                                  | -                                   | -            |
| Interest Income From Letter of Placements   | -                                  | -                                   | -            |
| Realised gain / (loss) on sale of investments - net   | (152,608)                          | (3,734,764)                         | (3,887,372)  |
| Unrealised appreciation / (diminution) on re-measurement of<br>investments classified as 'financial assets at fair value<br>through profit or loss' - net | -                                  | -                                   | -            |
|   | (5,273,784)                        | (2,304,419)                         | (7,578,203)  |
|   | 71,832,090                         | 70,869,312                          | 142,701,403  |
| <b>Expenses</b>   |                                    |                                     |              |
| Remuneration of Faysal Asset Management Limited -<br>Management Company   | 9,062,060                          | 11,232,237                          | 9,062,060    |
| Sindh sales tax on remuneration of the Management Company   | 1,359,309                          | 1,684,836                           | 3,044,144    |
| Remuneration of Central Depository Company of Pakistan<br>Limited - Trustee   | 332,276                            | 411,849                             | 744,124      |
| Sindh sales tax on remuneration of the Trustee  | 49,841                             | 61,877                              | 111,718      |
| Annual fee to the Securities and Exchange Commission of<br>Pakistan   | 453,101                            | 561,612                             | 1,014,712    |
| Auditors' remuneration  | 187,956                            | 187,956                             | 375,912      |
| Amortisation of preliminary expenses and floatation costs   | 25,760                             | -                                   | 25,760       |
| Bank charges  | 9,393                              | 8,088                               | 17,481       |
| Fund Rating / Ranking Fee   | 27,392                             | 27,392                              | 54,784       |
| Shariah advisory fee  | 43,776                             | 43,776                              | 87,552       |
| Printing charges  | -                                  | -                                   | -            |
| Transaction charges   | 290,074                            | 199,999                             | 490,073      |
| Legal and professional charges  | 14,972                             | 14,972                              | 29,944       |
| <b>Total expenses</b>   | 11,855,909                         | 14,434,593                          | 15,058,265   |
| <b>Net income for the year / period before taxation</b>   | 59,976,181                         | 56,434,719                          | 127,643,137  |
| Taxation  | -                                  | -                                   | -            |
| <b>Net income for the year / period after taxation</b>  | 59,976,181                         | 56,434,719                          | 127,643,137  |
| <b>Earnings per unit</b>  |                                    |                                     |              |
| <b>Allocation of net income for the year / period</b>   |                                    |                                     |              |
| Net income for the year / period after taxation   | 59,976,181                         | 56,434,719                          | 127,643,137  |
| Income already paid on units redeemed   | (16,924,233)                       | (17,709,827)                        | (34,634,060) |
|   | 43,051,948                         | 38,724,892                          | 93,009,077   |
| <b>Accounting income available for distribution</b>   |                                    |                                     |              |
| - Relating to capital gains   | -                                  | -                                   | -            |
| - Excluding capital gains   | 43,051,948                         | 38,724,892                          | 93,009,077   |
|   | 43,051,948                         | 38,724,892                          | 93,009,077   |

**FAYSAL ISLAMIC SOVEREIGN FUND  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

|   | For the quarter ended September 30,<br>2025 |                                     | Total              |
|---|---|-------------------------------------|--------------------|
|   | Faysal Islamic<br>Sovereign Plan I          | Faysal Islamic<br>Sovereign Plan II |                    |
|   | (Rupees)                                    | (Rupees)                            | (Rupees)           |
| <b>Net income for the year / period after taxation</b>  | 59,976,181                                  | 56,434,719                          | 116,410,900        |
| Other comprehensive income for the year / period        | -   | -                                   | -                  |
| <b>Total comprehensive income for the year / period</b> | <u>59,976,181</u>                           | <u>56,434,719</u>                   | <u>116,410,900</u> |

**Faysal Asset Management Ltd.**

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**FAYSAL ISLAMIC SOVEREIGN FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

| Quarter ended September 30, 2025   |                      |                    |  |                      |                   |                      |
|--|----------------------|--------------------|--|----------------------|-------------------|----------------------|
| Faysal Islamic Sovereign Plan I (FISP-I)                                     |                      |                    | Faysal Islamic Sovereign Plan II (FISP-II) |                      |                   |                      |
| Capital value  | Undistributed income | Total              | Capital value                              | Undistributed income | Total             |                      |
| ------(Rupees)-----  |                      |                    | ------(Rupees)-----                        |                      |                   |                      |
| <b>Net assets at the beginning of the period</b>                             | 2,431,385,776        | 207,414,727        | 2,638,800,503                              | 3,737,301,709        | 9,907,397         | 3,747,209,106        |
| Issuance of 33,253,062 units (2024: 319,270,872 units) in FISP-I             |                      |                    |  |                      |                   |                      |
| Issuance of 6,163,096 (2024: 155,621,987 units) units in FISP-II             |                      |                    |  |                      |                   |                      |
| - Capital value (at net asset value per unit at the beginning of the period) | 3,349,545,925        | -                  | 3,349,545,925                              | 619,041,797          | -                 | 619,041,797          |
| - Element of income  | 46,619,117           | -                  | 46,619,117                                 | 4,563,369            | -                 | 4,563,369            |
| Total proceeds on issuance of units  | 3,396,165,042        | -                  | 3,396,165,042                              | 623,605,166          | -                 | 623,605,166          |
| Redemption of 40,240,752 units (2024: 68,017,405 units) in FISP-I            |                      |                    |  |                      |                   |                      |
| Redemption of 22,299,878 units (2024: 25,815,050 units) in FISP-II           |                      |                    |  |                      |                   |                      |
| - Capital value (at net asset value per unit at the beginning of the period) | (4,048,826,821)      | -                  | (4,048,826,821)                            | (2,239,873,432)      | -                 | (2,239,873,432)      |
| - Element of loss  | (51,544,672)         | (16,924,233)       | (68,468,905)                               | (3,453,057)          | (17,709,827)      | (21,162,884)         |
| Total payments on redemption of units  | (4,100,371,493)      | (16,924,233)       | (4,117,295,726)                            | (2,243,326,489)      | (17,709,827)      | (2,261,036,316)      |
| Total comprehensive income for the period                                    | -                    | 59,976,181         | 59,976,181                                 | -                    | 56,434,719        | 56,434,719           |
| <b>Net assets at the end of the period</b>                                   | <u>1,727,179,325</u> | <u>250,466,675</u> | <u>1,977,646,000</u>                       | <u>2,117,580,386</u> | <u>48,632,289</u> | <u>2,166,212,675</u> |
| <b>Undistributed income brought forward</b>                                  |                      |                    |  |                      |                   |                      |
| - Realised income  |                      | 198,091,866        |  |                      | 1,952,107         |                      |
| - Unrealised income  |                      | 9,322,860          |  |                      | 7,955,290         |                      |
|  |                      | <u>207,414,726</u> |  |                      | <u>9,907,397</u>  |                      |
| <b>Accounting income available for distribution</b>                          |                      |                    |  |                      |                   |                      |
| - Relating to capital gains  |                      | -                  |  |                      | -                 |                      |
| - Excluding capital gains  |                      | 43,051,948         |  |                      | 38,724,892        |                      |
|  |                      | <u>43,051,948</u>  |  |                      | <u>38,724,892</u> |                      |
| Distribution during the period   |                      | -                  |  |                      | -                 |                      |
| Undistributed income carried forward   |                      | <u>250,466,674</u> |  |                      | <u>48,632,289</u> |                      |
| <b>Undistributed income carried forward</b>                                  |                      |                    |  |                      |                   |                      |
| - Realised income  |                      | 255,740,458        |  |                      | 50,936,708        |                      |
| - Unrealised income / (loss)   |                      | (5,273,784)        |  |                      | (2,304,419)       |                      |
|  |                      | <u>250,466,674</u> |  |                      | <u>48,632,289</u> |                      |
|  |                      | (Rupees)           |  |                      | (Rupees)          |                      |
| Net asset value per unit at the beginning of the period                      |                      | <u>100.7835</u>    |  |                      | <u>100.4433</u>   |                      |
| Net asset value per unit at the end of the period                            |                      | <u>103.1250</u>    |  |                      | <u>102.3249</u>   |                      |

**FAYSAL ISLAMIC SOVEREIGN FUND  
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

| For the quarter ended September 30, 2025  |                                    |                                     |                 |
|---|------------------------------------|-------------------------------------|-----------------|
|   | Faysal Islamic<br>Sovereign Plan I | Faysal Islamic<br>Sovereign Plan II | Total           |
|   | (Rupees)                           | (Rupees)                            | (Rupees)        |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                                    |                                     |                 |
| Net income for the year / period before taxation  | 59,976,181                         | 56,434,719                          | 116,410,900     |
| <b>Adjustment for:</b>  |                                    |                                     |                 |
| Realised gain / (loss) on sale of investments - net   | 152,608                            | 3,734,764                           | 3,887,372       |
| Amortization of Discount / Premium on GOP Ijara Sukuk   | 1,069,345                          | 4,586,750                           | 5,656,095       |
| Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5,273,784                          | 2,304,419                           | 7,578,203       |
| Amortisation of preliminary expenses and floatation costs   |                                    |                                     |                 |
|   | 66,471,918                         | 67,060,652                          | 133,532,570     |
| <b>Decrease / (increase) in assets</b>  |                                    |                                     |                 |
| Deposit and other receivables   | (55,636,231)                       | (29,882,321)                        | (85,518,552)    |
| Preliminary expenses and floatation costs   | 25,480                             | -                                   | 25,480          |
| Receivable against sale of units  | -                                  | 3,570,811                           | 3,570,811       |
| Investments - net   | 134,113,164                        | 907,378,200                         | 1,041,491,364   |
|   | 78,502,412                         | 881,066,690                         | 959,569,102     |
| <b>Increase / (decrease) in liabilities</b>   |                                    |                                     |                 |
| Payable to Faysal Asset Management Limited - Management Company   | (1,642,247)                        | (5,186,486)                         | (6,828,733)     |
| Payable to Central Depository Company of Pakistan Limited - Trustee   | (5,808)                            | (81,211)                            | (87,019)        |
| Payable to the Securities and Exchange Commission of Pakistan   | (11,360)                           | (96,699)                            | (108,060)       |
| Payable Against Redemption of Units   | (27,421,446)                       | 130,819,089                         | 103,397,644     |
| Dividend payable  | -                                  | (4,322)                             | (4,322)         |
| Accrued expenses and other liabilities  | (20,486,752)                       | (34,728,339)                        | (55,215,091)    |
|   | (49,567,614)                       | 90,722,032                          | 41,154,418      |
| <b>Net cash generated from / (used in) operating activities</b>   | 95,406,717                         | 1,038,849,374                       | 1,134,256,091   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>   |                                    |                                     |                 |
| Receipt against issuance of units - net of refund of capital  | 3,396,165,042                      | 623,605,166                         | 4,019,770,208   |
| Payment against redemption of units - net   | (4,117,295,726)                    | (2,261,036,316)                     | (6,378,332,042) |
| Dividends paid  | -                                  | -                                   | -               |
| <b>Net cash (used in) / generated from financing activities</b>   | (721,130,684)                      | (1,637,431,150)                     | (2,358,561,834) |
| <b>Net increase in cash and cash equivalents during the year / period</b>   | (625,723,967)                      | (598,581,777)                       | (1,224,305,743) |
| Cash and cash equivalents at the beginning of the year / period   | 862,058,134                        | 861,470,787                         | 1,723,528,921   |
| <b>Cash and cash equivalents at the end of the year / period</b>  | 236,334,167                        | 262,889,010                         | 499,223,177     |

**Annexure XI**

**FAYSAL ISLAMIC SPECIAL INCOME FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT SEPTEMBER 30, 2025**

**(Un-audited)  
September 30, 2025  
Faysal Islamic  
Special Income  
Plan-I**

**----- (Rupees) -----**

**Assets**

|   |                    |
|---|--------------------|
| Balances with banks   | <b>192,400,728</b> |
| Investment  | <b>61,965,000</b>  |
| Receivable from Faysal Asset Management Limited -<br>Management Company | <b>871,000</b>     |
| Advances, deposit and other receivables                                 | <b>4,535,191</b>   |
| Preliminary expenses and floatation costs                               | <b>25,028</b>      |
| <b>Total assets</b>   | <b>259,796,947</b> |

**Liabilities**

|   |                  |
|---|------------------|
| Payable to Faysal Asset Management Limited - the Management Company | <b>54,762</b>    |
| Payable to Central Depository Company of Pakistan - the Trustee     | <b>17,416</b>    |
| Payable to the Securities and Exchange Commission of Pakistan       | <b>15,145</b>    |
| Payable against Redemption of Units                                 | <b>513,589</b>   |
| Accrued expenses and other liabilities                              | <b>1,334,260</b> |
| <b>Total liabilities</b>  | <b>1,935,173</b> |

**Net assets** **257,861,774**

**Unit holders' fund (as per the statement attached)** **257,861,774**

**Contingencies and commitments**

**(Number of units)**

**Number of unit in issue** **24,917,711**

**(Rupees)**

**Net assets value per unit** **10.3485**



**FAYSAL ISLAMIC SPECIAL INCOME FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

|  | (Un-audited)   |
|--|--|
|  | For the<br>Quarter Ended<br>September 30,<br>2025      |
|  | Faysal Islamic<br>Special Income<br>Plan-I<br>(Rupees) |
| <b>Income</b>  |  |
| Profit on balances with banks  | 3,901,406  |
| Income from GOP Ijarah Sukuk   | 1,744,365  |
| Amortization of discount on GOP Ijara Sukuk                              | 221,390  |
| Unrealised gain on Revaluation of Debt Securities                        | 281,110  |
| Other income   | -  |
| <b>Total Income</b>  | <b>6,148,272</b>                                       |
| <b>Operating expenses</b>  |  |
| Remuneration of Faysal Asset Management Limited - Management Company     | 83,006   |
| Sindh Sales Tax on remuneration of the Management Company                | 12,451   |
| Selling and marketing expenses   | -  |
| Accounting and Operational Charges                                       | -  |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 41,504   |
| Sindh Sales Tax on remuneration of the Trustee                           | 6,226  |
| Annual fee to the Securities and Exchange Commission of Pakistan         | 41,504   |
| Auditors' remuneration   | 316,494  |
| Amortisation of preliminary expenses and floatation cost                 | -  |
| Bank charges   | 3,951  |
| Shariah advisory fee   | 87,554   |
| Printing charges   | -  |
| Fund Rating / Ranking Fee  | 24,575   |
| Transaction Charges  | 85,725   |
| Legal & professional charges   | 29,944   |
| <b>Total operating expenses</b>  | <b>732,933</b>   |
| <b>Net income for the period before taxation</b>                         | <b>5,415,339</b>                                       |
| Taxation   | -  |
| <b>Net income for the period after taxation</b>                          | <b>5,415,339</b>                                       |
| <b>Earning Per Unit</b>  |  |
| <b>Allocation of net income for the period</b>                           |  |
| - Net income for the period after taxation                               | 5,415,339  |
| - Income already paid on units redeemed                                  | (151,864)  |
|  | <b>5,263,475</b>                                       |
| <b>Accounting income available for distribution</b>                      |  |
| - Relating to capital gains  | 281,110  |
| - Excluding capital gains  | 4,982,365  |
|  | <b>5,263,475</b>                                       |

**FAYSAL ISLAMIC SPECIAL INCOME FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

| For the Quarter Ended September 30, 2025                                     |                      |                    |
|--|----------------------|--------------------|
| Faysal Islamic Special Income Plan-I   |                      |                    |
| Capital value  | Undistributed income | Total              |
| (Rupees)   |                      |                    |
| Net assets at the beginning of the period                                    | 163,662,594          | 165,196,602        |
| Issuance of 10,490,766 (2024: 4,006,179) units                               |                      |                    |
| - Capital value (at net asset value per unit at the beginning of the period) | 105,921,071          | 105,921,071        |
| - Element of income  | 1,099,519            | 1,099,519          |
| Total proceeds on issuance of units  | 1,099,519            | 107,020,590        |
| Redemption of 1,934,731 (2024: 3,716,704) units                              |                      |                    |
| - Capital value (at net asset value per unit at the beginning of the period) | (19,534,209)         | (19,534,209)       |
| - Element of income  | (84,684)             | (236,548)          |
| Total proceeds on issuance of units  | (84,684)             | (19,770,757)       |
| Cash distributions during the period   | -                    | -                  |
| Total comprehensive income for the period                                    | -                    | 5,415,339          |
| <b>Net assets at the end of the period</b>                                   | <b>164,677,429</b>   | <b>257,861,774</b> |
| <b>Undistributed income brought forward</b>                                  |                      |                    |
| - Realised income  | 336,228              |                    |
| - Unrealised income  | 1,197,780            |                    |
|  | <b>1,534,008</b>     |                    |
| <b>Accounting income available for distribution</b>                          |                      |                    |
| - Relating to capital gains  | 281,110              |                    |
| - Excluding capital gains  | 4,982,365            |                    |
|  | <b>5,263,475</b>     |                    |
| Accumulated profit carried forward   | <b>6,797,483</b>     |                    |
| <b>Undistributed carried brought forward</b>                                 |                      |                    |
| - Realised income  | 6,516,373            |                    |
| - Unrealised income  | 281,110              |                    |
|  | <b>6,797,483</b>     |                    |
| (Rupees)   |                      |                    |
| Net assets value per unit at beginning of the period                         |                      | <b>10.0871</b>     |
| Net assets value per unit at end of the period                               |                      | <b>10.3485</b>     |

**FAYSAL ISLAMIC SPECIAL INCOME FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

**For the Quarter  
Ended  
September 30,  
2025**

**Faysal Islamic  
Special Income  
Plan-I**

**(Rupees)**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation **5,415,339**

**Adjustments:**

Amortisation of preliminary expenses and floatation cost -  
Unrealised gain on Revaluation of Debt Securities **(281,110)**  
**5,415,339**

**(Increase) in assets**

Advances, deposit and other receivables **(2,486,750)**  
Investment **29,216,390**  
Receivable from Faysal Asset Management Limited - Management Company  
**26,729,640**

**Increase in liabilities**

Payable to Faysal Asset Management Limited - the Management Company **11,821**  
Payable to Central Depository Company of Pakistan - the Trustee **5,912**  
Payable to the Securities and Exchange Commission of Pakistan **5,141**  
Payable against Redemption of Units **513,589**  
Accrued expenses and other liabilities **(1,224,281)**  
**(687,817)**

**Net cash generated (used in) from operating activities** **31,457,162**

**CASH FLOWS FROM FINANCING ACTIVITIES**

Receipts against issuance of units -  
Payments against redemption of units -  
**Net cash generated from / (used in) financing activities** -

**Net increase / (decrease) in cash and cash equivalents** **31,457,162**

Cash and cash equivalents at the beginning of the period **73,693,734**

**Cash and cash equivalents at the end of the period** **105,150,896**

**ANNEXURE XII**

**FAYSAL ISLAMIC SAVINGS GROWTH FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT SEPTEMBER 30, 2025**

**(Un-audited)  
September 30,  
2025  
(Rupees)**

**Assets**

|   |                      |
|---|----------------------|
| Balances with banks                                   | 1,899,780,208        |
| Investments   | 1,668,871,662        |
| Advances, deposits, prepayments and other receivables | 78,706,985           |
| <b>Total assets</b>                                   | <b>3,647,358,855</b> |

**Liabilities**

|   |                   |
|---|-------------------|
| Payable to Faysal Asset Management Limited - the Management Company     | 7,712,857         |
| Payable to Central Depository Company of Pakistan Limited - the Trustee | 279,450           |
| Payable to the Securities and Exchange Commission of Pakistan           | 242,975           |
| Accrued expenses and other liabilities                                  | 9,857,718         |
| <b>Total liabilities</b>  | <b>18,093,000</b> |

**Net assets**

**3,629,265,855**

**Unit holders' fund (as per the statement attached)**

**3,629,265,855**

**Contingencies and commitments**

**(Number of  
units)**

**Number of units in issue**

**33,650,420**

**(Rupees)**

**Net asset value per unit**

**107.8520**

**FAYSAL ISLAMIC SAVINGS GROWTH FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

(Un-audited)  
Quarter Ended September 30  
2025  
---- (Rupees) -----

**Income**

|   |                   |
|---|-------------------|
| Profit on sukuk certificates  | 41,084,432        |
| Profit on balances with banks   | 55,800,659        |
| Capital loss on disposal of investments - net   | (985,558)         |
| Unrealised loss on re-measurement of investments classified as<br>at fair value through profit or loss' - net | (1,707,755)       |
| Other income  | -                 |
| <b>Total income</b>   | <b>94,191,778</b> |

**Expenses**

|  |                   |
|--|-------------------|
| Remuneration of Faysal Asset Management Limited - the Management Company     | 13,547,213        |
| Sindh sales tax on remuneration of the Management Company                    | 2,032,082         |
| Selling and marketing charges  | -                 |
| Remuneration of Central Depository Company of Pakistan Limited - the trustee | 677,361           |
| Sindh sales tax on remuneration of trustee                                   | 101,604           |
| Annual fee to the Securities and Exchange Commission of Pakistan             | 677,361           |
| Transaction Charges  | 153,783           |
| Auditors' remuneration   | 266,064           |
| Fees and subscriptions   | 84,400            |
| Printing and other expenses  | -                 |
| Shariah Advisory Fee   | 87,554            |
| Accounting and Operational   | -                 |
| Legal and Professional Charges   | 29,944            |
| Bank charges   | 1,608             |
| <b>Total Operating Expenses</b>  | <b>17,658,973</b> |

**Net profit from operating activities** **76,532,805**

**Net income for the period before taxation** **76,532,805**

Taxation -

**Net income for the period after taxation** **76,532,805**

**Allocation of net income for the period**

|   |                   |
|---|-------------------|
| - Net income for the period             | 76,532,805        |
| - Income already paid on units redeemed | (8,006,937)       |
|   | <b>68,525,868</b> |

**Accounting income available for distribution**

|                             |                   |
|-----------------------------|-------------------|
| - Relating to capital gains | -                 |
| - Excluding capital gains   | 68,525,868        |
|                             | <b>68,525,868</b> |

**FAYSAL ISLAMIC SAVINGS GROWTH FUND  
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

**(Un-audited)  
Quarter Ended September 30 2025**

----- (Rupees) -----

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation 76,532,805

**Adjustments for non-cash and other items**

Capital loss on disposal of investments - net 985,558

Unrealised loss on re-measurement of investments classified as  
at fair value through profit or loss' - net

(1,707,755)

75,810,607

**(Increase) / Decrease in assets**

Investments

(134,149,315)

Advances, deposits, prepayments and other receivables

(15,117,252)

(149,266,567)

**Increase / (Decrease) in liabilities**

Payable to Faysal Asset Management Limited - the Management Company

(329,550)

Payable to Central Depository Company of Pakistan Limited - the Trustee

61,823

Payable to the Securities and Exchange Commission of Pakistan

53,735

Accrued and other liabilities

(58,989,234)

(59,203,226)

**Net cash used in operating activities**

(132,659,186)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Amounts received against issue of units

1,959,609,986

Payments made against redemption of units

(677,703,753)

**Net cash generated from financing activities**

1,281,906,233

Net decrease in cash and cash equivalents during the period 1,149,247,047

Cash and cash equivalents at the beginning of the period 750,533,161

**Cash and cash equivalents at the end of the period 1,899,780,208**

**FAYSAL ISLAMIC SAVINGS GROWTH FUND  
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| (Un-audited)   |                             |             |               |
|--|-----------------------------|-------------|---------------|
| Quarter Ended September 30   |                             |             |               |
| 2025   |                             |             |               |
| Capital value  | Undistributed income / loss | Total       |               |
| (Rupees)   |                             |             |               |
| Net assets at beginning of the period  | 2,191,429,002               | 79,397,815  | 2,270,826,817 |
| Issuance of 18,460,443 units (2024: 3,839,409 units)                         |                             |             |               |
| - Capital value (at net asset value per unit at the beginning of the period) | 1,948,987,123               | -           | 1,948,987,123 |
| - Element of income  | 10,622,864                  | -           | 10,622,864    |
| Total proceeds on issuance of units  | 1,959,609,986               | -           | 1,959,609,986 |
| Redemption of 6,318,874 units (2024: 1,710,044 units)                        |                             |             |               |
| - Capital value (at net asset value per unit at the beginning of the period) | (667,123,958)               | -           | (667,123,958) |
| - Element of income  | (2,572,859)                 | (8,006,937) | (10,579,795)  |
| Total payments on redemption of units  | (669,696,817)               | (8,006,937) | (677,703,753) |
| Total comprehensive income for the period                                    | -                           | 76,532,805  | 76,532,805    |
| Net assets at end of the period  | 3,481,342,172               | 147,923,683 | 3,629,265,855 |
| Undistributed income brought forward   |                             |             |               |
| - Realized   |                             | 39,157,311  |               |
| - Unrealized (loss) / income   |                             | 40,240,504  |               |
|  |                             | 79,397,815  |               |
| Accounting income available for distribution                                 |                             |             |               |
| - Relating to capital gains  |                             | -           |               |
| - Excluding capital gains  |                             | 68,525,868  |               |
|  |                             | 68,525,868  |               |
| Undistributed income carried forward   |                             | 147,923,683 |               |
| Undistributed income carried forward   |                             |             |               |
| - Realized   |                             | 149,631,439 |               |
| - Unrealized   |                             | (1,707,755) |               |
|  |                             | 147,923,683 |               |
| Net asset value per unit at the beginning of the period                      |                             |             | 105.5764      |
| Net asset value per unit at the end of the period                            |                             |             | 107.8520      |



# ANNEXURE XIII

## FAYSAL ISLAMIC STOCK FUND - II CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Un-audited)  
September 30,  
2025  
--- (Rupees) ---

### Assets

|  |                      |
|--|----------------------|
| Balances with banks  | 212,999,618          |
| Investments  | 783,599,593          |
| Receivable from Faysal Asset Management Limited - Management Company | 384,000              |
| Advances, deposits and profit receivable                             | 5,397,558            |
| Preliminary expenses and floatation costs                            | 497,891              |
| <b>Total assets</b>  | <b>1,002,878,660</b> |

### Liabilities

|   |                    |
|---|--------------------|
| Payable against redemption of units                                 | 15,698,710         |
| Payable against purchase of investments                             | 157,701,465        |
| Payable to Faysal Asset Management Limited - Management Company     | 6,223,511          |
| Payable to Central Depository Company of Pakistan Limited - Trustee | 125,594            |
| Payable to the Securities and Exchange Commission of Pakistan       | 51,876             |
| Accrued expenses and other liabilities                              | 9,928,241          |
| <b>Total liabilities</b>  | <b>189,729,396</b> |

### Net assets

**813,149,263**

### Unit holders' fund (as per statement attached)

**813,149,263**

### Contingencies and commitments

---(Number of units)---

### Number of unit in issue

**6,372,780**

----(Rupees)-----

### Net asset value per unit

**127.5973**

**FAYSAL ISLAMIC STOCK FUND - II**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2025**

(Un-audited)  
Quarter Ended  
September 30,  
2025

(Rupees)

**Income**

|   |                    |
|---|--------------------|
| Profit on balances with banks   | 2,097,926          |
| Dividend income   | 4,973,940          |
| Net realised gain on sale of investments - net  | 45,097,495         |
| Unrealised (diminution) on re-measurement of investments classified as<br>'financial assets at fair value through profit or loss' - net | 50,537,147         |
| <b>Total Income</b>   | <b>102,706,508</b> |

**Expenses**

|  |                  |
|--|------------------|
| Remuneration of Faysal Asset Management Limited - Management Company     | 2,094,177        |
| Sindh sales tax on remuneration of the Management Company                | 314,127          |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 227,720          |
| Sindh sales tax on remuneration of the Trustee                           | 34,158           |
| Annual fee of the Securities and Exchange Commission of Pakistan         | 108,167          |
| Auditors' remuneration   | 376,148          |
| Transaction charges  | 3,621,468        |
| Legal and professional charges   | 29,944           |
| Charity and Donations  | 72,141           |
| Shariah advisory fee   | 87,553           |
| Amortisation of preliminary expenses and flotation costs                 | 28,258           |
| Bank charges   | 6,119            |
| Printing charges   | -                |
| <b>Total expenses</b>  | <b>6,999,980</b> |

**Net income from operating activities**

|  |            |
|--|------------|
| Reversal for Sindh Workers' Welfare Fund | 95,706,528 |
|--|------------|

**Net income for the period before taxation**

|          |            |
|----------|------------|
| Taxation | 95,706,528 |
|----------|------------|

**Net income for the period after taxation**

|  |                   |
|--|-------------------|
|  | <b>95,706,528</b> |
|--|-------------------|

**Earnings per unit**

**Allocation of net income / (loss) for the period:**

|  |                   |
|--|-------------------|
| Net income for the period after taxation | 95,706,528        |
| Income already paid on units redeemed    | (49,548,399)      |
|  | <b>46,158,129</b> |

**Accounting income available for distribution**

|                             |                   |
|-----------------------------|-------------------|
| - Relating to capital gains | 95,634,642        |
| - Excluding capital gains   | (49,476,513)      |
|                             | <b>46,158,129</b> |

**FAYSAL ISLAMIC STOCK FUND - II**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2025**

(Un-audited)  
Quarter Ended  
2025  
(Rupees)

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation **95,706,528**

**Adjustments for:**

Net realised gain on sale of investments - net **(45,097,495)**

Amortisation of preliminary expenses and flotation costs **28,258**

Net unrealised diminution on revaluation of investments  
classified as financial assets at fair value through profit or loss' **(50,537,147)**  
**100,144**

**Decrease / (Increase) in assets**

Investments **(621,395,275)**  
Advances, deposits and profit receivable **(2,514,801)**  
**(623,910,076)**

**Increase / (Decrease) in liabilities**

Payable against redemption of units **12,657,273**  
Payable against purchase of investments **153,800,470**  
Payable to Faysal Asset Management Limited - Management Company **2,765,061**  
Payable to Central Depository Company of Pakistan Limited - Trustee **103,639**  
Payable to the Securities and Exchange Commission of Pakistan **42,807**  
Accrued expenses and other liabilities **8,584,206**  
**177,953,455**  
**(445,856,476)**

**Net cash used in operating activities**

**CASH FLOWS FROM FINANCING ACTIVITIES**

Receipt against issuance of units net of refund of capital **1,859,249,143**

Payment against redemption of units **(1,213,576,739)**

**Net cash generated from financing activities** **645,672,404**

**Net increase in cash and cash equivalents** **199,815,928**

Cash and cash equivalents at beginning of the period **13,183,690**

**Cash and cash equivalents at the end of the period** **212,999,618**

**FAYSAL ISLAMIC STOCK FUND - II**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2025**

| Quarter Ended September 30, 2025 |                             |       |
|----------------------------------|-----------------------------|-------|
| Capital value                    | Undistributed income / loss | Total |
| (Rupees)                         |                             |       |

**Net assets at beginning of the period** 76,031,721 (4,261,390) 71,770,331

**Issuance of 15,960,603 units**

|   |               |   |               |
|---|---------------|---|---------------|
| - Capital value (at net assets value per unit at beginning of the period) | 1,612,421,511 |   | 1,612,421,511 |
| - Element of income   | 246,833,107   | - | 246,833,107   |
| Total proceeds on issuance of units                                       | 1,859,254,618 | - | 1,859,254,618 |

**Redemption of 10,298,244 units**

|  |                        |                     |                        |
|--|------------------------|---------------------|------------------------|
| - Capital value (at net asset value per unit at the beginning of the period) | (1,040,381,083)        | -                   | (1,040,381,083)        |
| - Element of loss  | (123,652,731)          | (49,548,399)        | (173,201,131)          |
| <b>Total payments on redemption of units</b>                                 | <b>(1,164,033,814)</b> | <b>(49,548,399)</b> | <b>(1,213,582,214)</b> |

**Total comprehensive income / (loss) for the period** - 95,706,528 95,706,528

**Net assets at end of the year** 771,252,525 41,896,739 813,149,263

Accumulated losses brought forward

|                    |                    |
|--------------------|--------------------|
| -Realised loss     | (7,332,885)        |
| -Unrealised income | 3,071,495          |
|                    | <u>(4,261,390)</u> |

**Accounting income available for distribution**

|                            |                   |
|----------------------------|-------------------|
| -Relating to capital gains | 95,634,642        |
| -Excluding capital gains   | (49,476,513)      |
|                            | <u>46,158,129</u> |

**Undistributed income carried forward**

41,896,739

**Undistributed income carried forward**

|                    |                   |
|--------------------|-------------------|
| -Realised Income   | (8,640,408)       |
| -Unrealised income | 50,537,147        |
|                    | <u>41,896,739</u> |

Net assets value per unit at beginning of the period 101.0251

Net assets value per unit at end of the period 127.5973

**Faysal Asset Management Ltd.**

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#### ANNEXURE XIV

#### FAYSAL ISLAMIC STOCK FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Un-audited)  
September 30,  
2025  
(Rupees)

##### Assets

|   |                      |
|---|----------------------|
| Balances with banks                                     | 188,457,037          |
| Investments   | 2,437,638,359        |
| Deposits, profit and other receivable                   | 10,465,027           |
| Preliminary expenses and floatation costs               | -                    |
| Receivables against sale of units                       | -                    |
| Receivable from Faysal Asset Management Company Limited | -                    |
| Receivable against sale of investments                  | 65,285,316           |
| <b>Total assets</b>                                     | <b>2,701,845,740</b> |

##### Liabilities

|   |                    |
|---|--------------------|
| Payable to Faysal Asset Management Limited - Management Company     | 5,907,041          |
| Payable to Central Depository Company of Pakistan Limited - Trustee | 257,590            |
| Payable to the Securities and Exchange Commission of Pakistan       | 134,659            |
| Payable against redemption of Units                                 | 219,027,912        |
| Payable against purchases of investments                            | 53,732,477         |
| Accrued expenses and other liabilities                              | 18,032,873         |
| <b>Total liabilities</b>  | <b>297,092,552</b> |

##### Net assets

2,404,753,188

##### Unit holders' fund (as per statement attached)

2,404,753,188

##### Contingencies and commitments

(Number of units)

##### Number of unit in issue

19,497,432

(Rupees)

##### Net asset value per unit

123.3369

**FAYSAL ISLAMIC STOCK FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

(Un-audited)  
Quarter Ended September 30,  
2025  
------(Rupees) -----

**Income**

|   |                    |
|---|--------------------|
| Profit on balances with banks   | 3,319,586          |
| Dividend income   | 8,058,946          |
| Net realised gain on sale of investments - net  | 57,510,663         |
| Unrealised (diminution) on re-measurement of investments classified as<br>'financial assets at fair value through profit or loss' - net | 263,937,674        |
| <b>Total Income</b>   | <b>332,826,869</b> |

**Expenses**

|  |                   |
|--|-------------------|
| Remuneration of Faysal Asset Management Limited - Management Company     | 5,961,360         |
| Sindh sales tax on remuneration of the Management Company                | 894,204           |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 528,433           |
| Sindh sales tax on remuneration of the Trustee                           | 81,039            |
| Annual fee of the Securities and Exchange Commission of Pakistan         | 283,165           |
| Auditors' remuneration   | 331,568           |
| Transaction charges  | 5,039,404         |
| Legal and professional charges   | 29,944            |
| Shariah advisory fee   | 87,554            |
| Amortisation of preliminary expenses and flotation costs                 | 15,175            |
| Bank charges   | 34,102            |
| Charity and Donation   | 222,847           |
| Printing charges   | -                 |
| <b>Total expenses</b>  | <b>13,508,793</b> |

**Net income from operating activities** 319,318,076

Taxation -

**Net income for the period after taxation** **319,318,076**

**Earnings per unit** -

**Allocation of net income for the period:**

|  |                    |
|--|--------------------|
| Net income for the period after taxation | 319,318,076        |
| Income already paid on units redeemed    | (87,661,198)       |
|  | <b>231,656,878</b> |

**Accounting income available for distribution**

|                             |                    |
|-----------------------------|--------------------|
| - Relating to capital gains | 321,448,337        |
| - Excluding capital gains   | (89,791,459)       |
|                             | <b>231,656,878</b> |

**FAYSAL ISLAMIC STOCK FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2025**

| (Un-audited)   |   |               |                 |
|--|---|---------------|-----------------|
| Quarter Ended September 30,2025  |   |               |                 |
| Capital value  | (Accumulated losses) / Undistributed income | Total         |                 |
| ----- (Rupees) -----   |   |               |                 |
| Net assets at beginning of the period  | 799,011,588                                 | (101,149,152) | 697,862,436     |
| Issuance of 31,158,088 units (2024: 2,010,696 units)                         |   |               |                 |
| - Capital value (at net assets value per unit at beginning of the period)    | 2,985,483,831                               | -             | 2,985,483,831   |
| - Element of income  | 476,008,974                                 | -             | 476,008,974     |
| Total proceeds on issuance of units  | 3,461,492,805                               | -             | 3,461,492,805   |
| -  |   |               |                 |
| Redemption of 18,943,915 units (2024: 1,966,846 units)                       |   |               |                 |
| - Capital value (at net asset value per unit at the beginning of the period) | (1,815,154,821)                             | -             | (1,815,154,821) |
| - Element of loss  | (171,104,111)                               | (87,661,198)  | (258,765,308)   |
| Total payments on redemption of units  | (1,986,258,932)                             | (87,661,198)  | (2,073,920,129) |
| Total comprehensive income for the period                                    | -   | 319,318,076   | 319,318,076     |
| Net assets at end of the year  | 2,274,245,462                               | 130,507,726   | 2,404,753,188   |
| Accumulated losses brought forward   |   |               |                 |
| -Realised (loss) / Income  |   | (135,000,655) |                 |
| -Unrealised (loss) / income  |   | 33,851,503    |                 |
|  |   | (101,149,152) |                 |
| Accounting income available for distribution                                 |   |               |                 |
| -Relating to capital gains   |   | 321,448,337   |                 |
| -Excluding capital gains   |   | (89,791,459)  |                 |
|  |   | 231,656,878   |                 |
| Undistributed income / accumulated losses carried forward                    |   | 130,507,726   |                 |
| Accumulated losses carried forward   |   |               |                 |
| -Realised (loss) / Income  |   | (133,429,948) |                 |
| -Unrealised loss   |   | 263,937,674   |                 |
|  |   | 130,507,726   |                 |
| (Rupees)   |   |               |                 |
| Net assets value per unit at beginning of the period                         | 95.8173                                     |               |                 |
| Net assets value per unit at end of the period                               | 123.3369                                    |               |                 |

**FAYSAL ISLAMIC STOCK FUND  
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

(Un-audited)  
Quarter Ended  
2025  
---- (Rupees) ----

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation 319,318,076

**Adjustments for:**

Net realised (gain) / loss on sale of investments - net (57,510,663)

Net unrealised (appreciation) / diminution on revaluation of investments  
classified as financial assets at fair value through profit or loss' (263,937,674)  
(2,130,261)

**Decrease / (Increase) in assets**

|   |                 |
|---|-----------------|
| Investments   | (1,413,024,173) |
| Deposits, profit and other receivable                   | (8,937,721)     |
| Preliminary expenses and floatation costs               | 15,175          |
| Receivables against sale of units                       | 7,684,680       |
| Receivable from Faysal Asset Management Company Limited | 255,000         |
| Receivable against sale of investments                  | (23,897,929)    |
|   | (1,437,904,963) |

**Increase / (Decrease) in liabilities**

|   |                 |
|---|-----------------|
| Payable to Faysal Asset Management Limited - Management Company     | 3,770,711       |
| Payable to Central Depository Company of Pakistan Limited - Trustee | 123,216         |
| Payable to the Securities and Exchange Commission of Pakistan       | 80,361          |
| Payable against redemption of Units                                 | 160,558,224     |
| Payable against purchase of investments                             | (20,894,909)    |
| Accrued expenses and other liabilities                              | 7,974,088       |
|   | 151,611,691     |
|   | (1,288,423,533) |

**Net cash used in operating activities**

**CASH FLOWS FROM FINANCING ACTIVITIES**

|  |                 |
|--|-----------------|
| Receipt against issuance of units net of refund of capital | 3,461,492,805   |
| Payment against redemption of units                        | (2,073,920,129) |
| <b>Net cash generated from financing activities</b>        | 1,387,572,676   |

**Net increase in cash and cash equivalents** 99,149,143

Cash and cash equivalents at beginning of the period 89,307,894

**Cash and cash equivalents at the end of the period** 188,457,037



**ANNEXURE XV**

**FAYSAL ISLAMIC PENSION FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)  
AS AT SEPTEMBER 30, 2025**

|  | <b>(Un-audited)</b>        |                          |                                  |                    |
|--|----------------------------|--------------------------|----------------------------------|--------------------|
|  | <b>September 30, 2025</b>  |                          |                                  |                    |
|  | <b>Equity<br/>Sub-Fund</b> | <b>Debt<br/>Sub-Fund</b> | <b>Money Market<br/>Sub-Fund</b> | <b>Total</b>       |
|  | <b>Rupees</b>              |                          |                                  |                    |
| <b>Assets</b>  |                            |                          |                                  |                    |
| Balances with banks  | 2,862,318                  | 82,928,296               | 288,354,277                      | 374,144,891        |
| Investments  | 110,278,168                | 101,852,835              | 212,963,860                      | 425,094,863        |
| Advances, deposits and other receivable                                | 3,965,158                  | 7,810,349                | 15,484,469                       | 27,259,976         |
| Receivable against sale of units                                       | 3,000                      | -                        | 167,666                          | 170,666            |
| Preliminary expenses and floatation costs                              | 9,575                      | 10,328                   | 9,763                            | 29,666             |
| <b>Total assets</b>  | <b>117,118,219</b>         | <b>192,601,808</b>       | <b>516,980,035</b>               | <b>826,700,062</b> |
| <b>Liabilities</b>   |                            |                          |                                  |                    |
| Payable to Faysal Asset Management Limited -<br>Pension Fund Manager   | 191,575                    | 236,079                  | 518,352                          | 946,006            |
| Payable to Central Depository Company of Pakistan<br>Limited - Trustee | 16,940                     | 27,043                   | 74,521                           | 118,504            |
| Payable to the Securities and Exchange Commission<br>of Pakistan       | 11,598                     | 18,846                   | 54,154                           | 84,598             |
| Payable against redemption of units                                    | 2,808,121                  | -                        | 105,294                          | 2,913,415          |
| Accrued expenses and other liabilities                                 | 2,080,773                  | 679,643                  | 757,908                          | 3,518,324          |
| <b>Total liabilities</b>   | <b>5,109,007</b>           | <b>961,611</b>           | <b>1,510,229</b>                 | <b>7,580,847</b>   |
| <b>Net assets</b>  | <b>112,009,212</b>         | <b>191,640,197</b>       | <b>515,469,806</b>               | <b>819,119,215</b> |
| <b>Participants' funds</b><br><b>(as per statement attached)</b>       | <b>112,009,212</b>         | <b>191,640,197</b>       | <b>515,469,806</b>               | <b>819,119,215</b> |
| <b>Contingencies and commitments</b>                                   |                            |                          |                                  |                    |
|  | <b>Number of units</b>     |                          |                                  |                    |
| <b>Number of units in issue</b>  | <b>315,560</b>             | <b>1,109,901</b>         | <b>2,920,722</b>                 |                    |
|  | <b>Rupees</b>              |                          |                                  |                    |
| <b>Net asset value per unit</b>  | <b>354.9543</b>            | <b>172.6643</b>          | <b>176.4871</b>                  |                    |

**FAYSAL ISLAMIC PENSION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| (Un-audited)  |                   |                       |                   |                   |
|---|-------------------|-----------------------|-------------------|-------------------|
| FOR THE QUARTER ENDED SEPTEMBER 30, 2025  |                   |                       |                   |                   |
| Equity Sub-Fund   | Debt Sub-Fund     | Money Market Sub-Fund | Total             |                   |
| Rupees  |                   |                       |                   |                   |
| <b>Income</b>   |                   |                       |                   |                   |
| Profit on balances with banks   | 52,836            | 2,651,966             | 7,037,456         | 9,742,258         |
| Profit on GoP Ijara sukuk certificates  | -                 | 2,690,160             | 6,632,106         | 9,322,266         |
| Dividend income   | 631,859           | -                     | -                 | 631,859           |
| Realised gain on sale of investments - net  | 8,855,461         | -                     | (28,427)          | 8,827,034         |
| Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | -                 | -                     | -                 | -                 |
| Amortization of discount  | -                 | (265,317)             | 872,989           | 607,672           |
| <b>Total income / (loss)</b>  | <b>30,223,577</b> | <b>4,972,977</b>      | <b>14,109,507</b> | <b>49,306,061</b> |
| <b>Operating expenses</b>   |                   |                       |                   |                   |
| Remuneration of Faysal Asset Management Limited - Pension Fund Manager  | 439,179           | 560,674               | 1,353,835         | 2,353,688         |
| Sindh Sales Tax on remuneration of the Pension Fund Manager   | 65,241            | 84,101                | 203,075           | 352,417           |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee  | 43,494            | 70,673                | 203,075           | 317,242           |
| Sindh Sales Tax on remuneration of the Trustee  | 6,524             | 10,601                | 30,461            | 47,586            |
| Annual fee to the Securities and Exchange Commission of Pakistan  | 11,598            | 18,846                | 54,153            | 84,597            |
| Auditors' remuneration  | 80,040            | 80,040                | 80,040            | 240,120           |
| Other expenses  | -                 | -                     | -                 | -                 |
| Transaction charges   | 260,329           | 1,744                 | 10,256            | 272,329           |
| Legal and professional charges  | 9,981             | 9,981                 | 9,981             | 29,943            |
| Printing charges  | -                 | -                     | -                 | -                 |
| Amortisation of preliminary expenses and floatation costs   | -                 | -                     | -                 | -                 |
| Bank and settlement charges   | 5,336             | 5,336                 | 5,336             | 16,008            |
| Charity/Donations   | 2,465             | 3,406                 | 3,188             | 9,059             |
| Shariah advisory fee  | 8,889             | -                     | -                 | -                 |
|   | 29,184            | 30,668                | 29,185            | 89,037            |
| <b>Total operating expenses</b>   | <b>962,260</b>    | <b>876,070</b>        | <b>1,982,585</b>  | <b>3,812,026</b>  |
| <b>Net income / (loss) for the quarter before taxation</b>  | <b>29,261,317</b> | <b>4,096,907</b>      | <b>12,126,922</b> | <b>45,494,035</b> |
| Taxation  | -                 | -                     | -                 | -                 |
| <b>Net income / (loss) for the quarter after taxation</b>   | <b>29,261,317</b> | <b>4,096,907</b>      | <b>12,126,922</b> | <b>45,494,035</b> |

**FAYSAL ISLAMIC PENSION FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN PARTICIPANTS' SUB-FUNDS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| (Un-audited)   |                    |                    |                             |                    |
|--|--------------------|--------------------|-----------------------------|--------------------|
| FOR THE QUARTER ENDED SEPTEMBER 30, 2025   |                    |                    |                             |                    |
|  | Equity<br>Sub-Fund | Debt<br>Sub-Fund   | Money<br>Market<br>Sub-Fund | Total              |
| ----- Rupees -----   |                    |                    |                             |                    |
| <b>Net assets at the beginning of the period</b>   | 103,130,245        | 159,337,477        | 516,713,749                 | 779,181,471        |
| Amount received on issuance of units   | 41,419,287         | 40,458,717         | 138,722,687                 | 220,600,691        |
| Amount paid on redemption of units   | (61,801,637)       | (12,252,904)       | (152,093,552)               | (226,148,093)      |
| Gain / (loss) on sale of investments - net   | 8,855,461          | -                  | (28,427)                    | 8,827,034          |
| Unrealised diminution on re-measurement of<br>investments classified as 'financial assets at<br>fair value through profit or loss' - net | 20,683,421         | (103,832)          | (404,617)                   | 20,174,972         |
| Amortization of discount   | -                  | (265,317)          | 872,989                     | 607,672            |
| Other income - net   | (277,565)          | 4,466,056          | 11,686,977                  | 15,875,468         |
|  | 29,261,317         | 4,096,907          | 12,126,922                  | 45,485,146         |
| <b>Net assets at the end of the period</b>   | <u>112,009,212</u> | <u>191,640,197</u> | <u>515,469,806</u>          | <u>819,119,215</u> |

**FAYSAL ISLAMIC PENSION FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| (Un-audited)   |                 |               |                       |               |               |
|--|-----------------|---------------|-----------------------|---------------|---------------|
| FOR THE QUARTER ENDED SEPTEMBER 30, 2025   |                 |               |                       |               |               |
|  | Equity Sub-Fund | Debt Sub-Fund | Money Market Sub-Fund | Total         |               |
| Note   | Rupees          |               |                       |               |               |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |                 |               |                       |               |               |
| Net income for the period before taxation  | 29,261,317      | 4,096,907     | 12,126,922            | 45,485,146    |               |
| <b>Adjustments for:</b>  |                 |               |                       |               |               |
| Amortisation of preliminary expenses and floatation costs  | 7               | 5,336         | 5,336                 | 5,336         | 16,008        |
| Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net | 5.4             | (20,683,421)  | 103,832               | 404,617       | (20,174,972)  |
| Amortization of discount   |                 | -             | (265,317)             | 872,989       | 607,672       |
|  |                 | 8,583,232     | 3,940,758             | 13,409,864    | 25,933,854    |
| <b>(Decrease) in assets</b>  |                 |               |                       |               |               |
| Investments - net  |                 | 10,252,058    | (14,122,867)          | 74,658,200    | 70,787,391    |
| Deposits, prepayments and other receivables  |                 | (1,781,752)   | (1,632,522)           | (5,458,819)   | (8,873,093)   |
|  |                 | 8,470,306     | (15,755,389)          | 69,199,381    | 61,914,298    |
| <b>Increase in liabilities</b>   |                 |               |                       |               |               |
| Payable to Faysal Asset Management Company Limited - Pension Fund Manager  |                 | 26,045        | 45,369                | (189,224)     | (117,810)     |
| Payable to Central Depository Company of Pakistan Limited - Trustee  |                 | 2,542         | 5,720                 | 6,990         | 15,252        |
| Payable to the Securities and Exchange Commission of Pakistan  |                 | -             | -                     | -             | -             |
|  |                 | (23,105)      | (20,336)              | (71,683)      | (115,124)     |
| Accrued expenses and other liabilities   |                 | 1,321,363     | 16,485                | 78,669        | 1,416,517     |
|  |                 | 1,326,845     | 47,238                | (175,248)     | 1,198,835     |
| <b>Net cash generated from / (used in) operating activities</b>  |                 | 18,380,383    | (11,767,393)          | 82,433,997    | 89,046,987    |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>  |                 |               |                       |               |               |
| Net receipts from issuance of units  |                 | 41,416,287    | 40,458,717            | 138,555,021   | 220,430,025   |
| Net payments on redemption of units  |                 | (58,993,516)  | (13,117,917)          | (155,104,956) | (227,216,389) |
| <b>Net cash (used in) generated from financing activities</b>  |                 | (17,577,229)  | 27,340,800            | (16,549,935)  | (6,786,364)   |
| <b>Net increase in cash and cash equivalents</b>   |                 | 803,154       | 15,573,407            | 65,884,062    | 82,260,623    |
| Cash and cash equivalents at the beginning of the period   |                 | 2,059,164     | 67,354,889            | 222,470,215   | 291,884,268   |
| <b>Cash and cash equivalents at the end of the period</b>  | 4               | 2,862,318     | 82,928,296            | 288,354,277   | 374,144,891   |

## ANNEXURE XVI

**FAYSAL KHUSHAL MUSTAQBIL FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT SEPTEMBER 30, 2025**

|  | September 30, 2025                     |                                       |                                      |                    |
|--|--|---------------------------------------|--------------------------------------|--------------------|
|  | Faysal Barakah<br>Women Savers<br>Plan | Faysal Nuumah<br>Women Savers<br>Plan | Faysal Ujala<br>Women Savers<br>Plan | Total              |
|  | (Rupees)                               |                                       |                                      |                    |
| <b>Assets</b>  |  |                                       |                                      |                    |
| Balances with banks  | 62,957,621                             | 61,586,973                            | 87,420                               | 124,632,015        |
| Profit and other receivables   | 995,174                                | 1,375,394                             | 209,588                              | 2,580,155          |
| Preliminary expenses and floatation costs                              | 156,826                                | 156,826                               | -                                    | 313,652            |
| <b>Total assets</b>  | <b>64,109,621</b>                      | <b>63,119,193</b>                     | <b>297,008</b>                       | <b>127,525,822</b> |
| <b>Liabilities</b>   |  |                                       |                                      |                    |
| Payable to Faysal Asset Management Limited -<br>Management Company     | 239,876                                | 240,981                               | 18,345                               | 499,202            |
| Payable to Central Depository Company of Pakistan<br>Limited - Trustee | 3,957                                  | 3,883                                 | -                                    | 7,840              |
| Payable to the Securities and Exchange Commission<br>of Pakistan       | 3,850                                  | 3,788                                 | -                                    | 7,638              |
| Accrued expenses and other liabilities                                 | 352,280                                | 352,334                               | 278,662                              | 983,276            |
| <b>Total liabilities</b>   | <b>599,963</b>                         | <b>600,986</b>                        | <b>297,008</b>                       | <b>1,497,957</b>   |
| <b>Net assets</b>  | <b>63,509,658</b>                      | <b>62,518,207</b>                     | <b>-</b>                             | <b>126,027,865</b> |
| <b>Unit holders' fund (as per the statement attached)</b>              | <b>63,509,658</b>                      | <b>62,518,207</b>                     | <b>-</b>                             | <b>126,027,865</b> |
| <b>Contingencies and commitments</b>                                   |  |                                       |                                      |                    |
|  | (Number of units)                      |                                       |                                      |                    |
| <b>Number of units in issue</b>  | <b>620,494</b>                         | <b>610,937</b>                        | <b>-</b>                             |                    |
|  | (Rupees)                               |                                       |                                      |                    |
| <b>Net asset value per unit</b>  | <b>102.3534</b>                        | <b>102.3316</b>                       | <b>-</b>                             |                    |

**FAYSAL KHUSHAL MUSTAQBIL FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

|   | For the Quarter ended September 30, 2025 |                                       |                                      | Total     |
|---|--|---------------------------------------|--------------------------------------|-----------|
|   | Faysal Barakah<br>Women Savers<br>Plan   | Faysal Nuumah<br>Women Savers<br>Plan | Faysal Ujala<br>Women Savers<br>Plan |           |
|   | ------(Rupees)-----                      |                                       |                                      |           |
| <b>Income</b>   |  |                                       |                                      |           |
| Profit on balances with banks   | 1,659,352                                | 1,619,693                             | 723,868                              | 4,002,913 |
| <b>Total Income</b>   | 1,659,352                                | 1,619,693                             | 723,868                              | 4,002,913 |
| <b>Expenses</b>   |  |                                       |                                      |           |
| Remuneration of Faysal Asset Management Company<br>Limited - Management Company | 146,124                                  | 143,318                               | 65,537                               | 354,978   |
| Sindh Sales Tax on remuneration of the Management<br>Company                    | 21,919                                   | 21,498                                | 9,831                                | 53,247    |
| Remuneration of Central Depository Company of Pakistan<br>Limited - Trustee     | 10,229                                   | 10,032                                | 4,588                                | 24,848    |
| Sindh Sales Tax on remuneration of the Trustee                                  | 1,534                                    | 1,505                                 | 688                                  | 3,727     |
| Annual fee to the Securities and Exchange Commission<br>of Pakistan             | 10,959                                   | 10,749                                | 4,915                                | 26,623    |
| Auditors' remuneration  | 102,653                                  | 102,653                               | 51,326                               | 256,632   |
| Amortisation of preliminary expenses and floatation costs                       | 9,243                                    | 9,243                                 | 4,622                                | 23,108    |
| Legal and professional charges  | 10,236                                   | 10,236                                | 5,245                                | 25,717    |
| Printing charges  | -  | -                                     | -                                    | -         |
| Shariah Advisory Fee  | 44,370                                   | 44,370                                | 1,443                                | 90,184    |
| Tax Deducted  | -  | -                                     | 304,453                              | 304,453   |
| Bank charges  | 491                                      | 548                                   | 123                                  | 1,162     |
| <b>Total operating expenses</b>   | 357,758                                  | 354,151                               | 452,771                              | 1,164,680 |
| <b>Net income for the period before taxation</b>                                | 1,301,595                                | 1,265,542                             | 271,096                              | 2,838,233 |
| Taxation  | -  | -                                     | -                                    | -         |
| <b>Net income for the period after taxation</b>                                 | 1,301,595                                | 1,265,542                             | 271,096                              | 2,838,233 |
| <b>Allocation of net income for the year / period</b>                           |  |                                       |                                      |           |
| Net income for the year / period after taxation                                 | 1,301,595                                | 1,265,542                             | 271,096                              | 2,838,233 |
| Income already paid on units redeemed   | (2,237)                                  | (1,361)                               | -                                    | (3,598)   |
|   | 1,299,357                                | 1,264,181                             | 271,096                              | 2,834,635 |
| <b>Accounting income available for distribution</b>                             |  |                                       |                                      |           |
| - Relating to capital gains   | -  | -                                     | -                                    | -         |
| - Excluding capital gains   | 1,299,357                                | 1,264,181                             | 271,096                              | 2,834,635 |
|   | 1,299,357                                | 1,264,181                             | 271,096                              | 2,834,635 |

**FAYSAL KHUSHAL MUSTAQBIL FUND**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

| For the Quarter ended September 30, 2025 |                                 |                                | Total |
|--|---------------------------------|--------------------------------|-------|
| Faysal Barakah Women Savers Plan         | Faysal Nuumah Women Savers Plan | Faysal Ujala Women Savers Plan |       |

------(Rupees)-----

**CASH FLOWS FROM OPERATING ACTIVITIES**

|   |           |           |         |           |
|---|-----------|-----------|---------|-----------|
| Net income for the period before taxation | 1,301,595 | 1,265,542 | 271,096 | 2,838,233 |
|---|-----------|-----------|---------|-----------|

**Adjustments for:**

|   |             |             |           |             |
|---|-------------|-------------|-----------|-------------|
| Profit on balances with banks                             | (1,659,352) | (1,619,693) | (723,868) | (4,002,913) |
| Amortisation of preliminary expenses and floatation costs | 9,243       | 9,243       | 4,622     | 23,108      |
|   | (348,514)   | (344,908)   | (448,150) | (1,141,572) |

**Increase in assets**

|   |          |           |         |         |
|---|----------|-----------|---------|---------|
| Other receivables                         | (15,614) | (351,071) | 578,763 | 212,078 |
| Preliminary expenses and floatation costs | -        | -         | 161,448 | 161,448 |
|   | (15,614) | (351,071) | 740,211 | 373,526 |

**Increase in liabilities**

|   |        |        |           |           |
|---|--------|--------|-----------|-----------|
| Payable to Faysal Asset Management Limited - Management Company     | 3,974  | 12,160 | (210,428) | (194,294) |
| Payable to Central Depository Company of Pakistan Limited - Trustee | 279    | 851    | (3,179)   | (2,049)   |
| Payable to the Securities and Exchange Commission of Pakistan       | 208    | 742    | (3,176)   | (2,225)   |
| Accrued expenses and other liabilities                              | 48,171 | 13,196 | 19,854    | 81,221    |
|   | 52,632 | 26,949 | (196,928) | (117,347) |

|   |                  |                |                |                  |
|---|------------------|----------------|----------------|------------------|
| Profit received                                     | 1,659,352        | 1,619,693      | 723,868        | 4,002,913        |
| <b>Net cash generated from operating activities</b> | <b>1,347,855</b> | <b>950,664</b> | <b>819,001</b> | <b>3,117,520</b> |

**CASH FLOWS FROM FINANCING ACTIVITIES**

|   |                  |                  |                     |                     |
|---|------------------|------------------|---------------------|---------------------|
| Receipts against issuance and conversion of units               | 10,004,528       | 10,111,312       | -                   | 20,115,839          |
| Payments made against redemption of units                       | (4,375,442)      | (113,763)        | (52,000,250)        | (56,489,456)        |
| <b>Net cash generated from / (used in) financing activities</b> | <b>5,629,085</b> | <b>9,997,548</b> | <b>(52,000,250)</b> | <b>(36,373,616)</b> |

**Net increase / (decrease) in cash and cash equivalents during the period**

|   |                   |                   |               |                    |
|---|-------------------|-------------------|---------------|--------------------|
|   | 6,976,940         | 10,948,212        | (51,181,249)  | (33,256,096)       |
| Cash and cash equivalents at the beginning of the period  | 55,980,681        | 50,638,761        | 51,268,668    | 157,888,109.79     |
| <b>Cash and cash equivalents at the end of the period</b> | <b>62,957,621</b> | <b>61,586,973</b> | <b>87,419</b> | <b>124,632,014</b> |



**FAYSAL KHUSHAL MUSTAQBIL FUND**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

|   | For the Quarter ended September 30, 2025 |                      |             | For the Quarter ended September 30, 2025 |                      |            | For the Quarter ended September 30, 2025 |                      |              | Total        |
|---|--|----------------------|-------------|--|----------------------|------------|--|----------------------|--------------|--------------|
|   | Faysal Barakah Women Savers Plan         |                      |             | Faysal Nuumah Women Savers Plan          |                      |            | Faysal Ujala Women Savers Plan           |                      |              |              |
|   | Capital value                            | Undistributed income | Total       | Capital value                            | Undistributed income | Total      | Capital value                            | Undistributed income | Total        |              |
|   | (Rupees)                                 |                      |             | (Rupees)                                 |                      |            | (Rupees)                                 |                      |              |              |
| Net assets at the beginning of the period   | 56,578,658                               | 320                  | 56,578,978  | 51,254,404                               | 713                  | 51,255,117 | 51,729,149                               | 3                    | 51,729,152   | 159,563,247  |
| Issuance of units: 98,866 in FBWSP, 99,929 in FNWSP & Nil in FUWSP<br>(30 June, 2025: 2,457,524 in FBWSP, 4,255,811 in FNWSP & 2,039,490 in FUWSP)      |  |                      |             |  |                      |            |  |                      |              |              |
| - Capital value   | 9,894,768                                |                      | 9,894,768   | 10,001,115                               |                      | 10,001,115 | -  |                      | -            | 19,895,883   |
| - Element of income   | 109,760                                  | -                    | 109,760     | 110,197                                  |                      | 110,197    | -  |                      | -            | 219,957      |
| Total proceeds on issuance of units   | 10,004,528                               | -                    | 10,004,528  | 10,111,312                               | -                    | 10,111,312 | -  | -                    | -            | 20,115,839   |
| Redemption of units: 43,696 in FBWSP, 1,123 in FNWSP & 500,000 in FUWSP<br>(30 June, 2025: 1,892,200 in FBWSP, 3,743,679 in FNWSP & 1,539,490 in FUWSP) |  |                      |             |  |                      |            |  |                      |              |              |
| - Capital value   | (4,373,205)                              |                      | (4,373,205) | (112,388)                                |                      | (112,388)  | (51,729,148)                             |                      | (51,729,148) | (56,214,741) |
| - Element of loss   | -  | (2,237)              | (2,237)     | (15)                                     | (1,361)              | (1,376)    | (271,100)                                |                      | (271,100)    | (274,713)    |
| Total payments on redemption of units   | (4,373,205)                              | (2,237)              | (4,375,442) | (112,403)                                | (1,361)              | (113,763)  | (52,000,248)                             | -                    | (52,000,248) | (56,489,454) |
| Total comprehensive income for the period   | -  | 1,301,595            | 1,301,595   | -  | 1,265,542            | 1,265,542  | -  | 271,096              | 271,096      | 2,838,233    |
| Net assets at the end of the period   | 62,209,980                               | 1,299,677            | 63,509,658  | 61,253,313                               | 1,264,894            | 62,518,207 | (271,099)                                | 271,099              | -            | 126,027,865  |
| Undistributed income brought forward  |  |                      |             |  |                      |            |  |                      |              |              |
| - Realised income   |  | 320                  |             |  | 713                  |            |  | 3                    |              |              |
| - Unrealised income   |  | -                    |             |  | -                    |            |  | -                    |              |              |
|   |  | 320                  |             |  | 713                  |            |  | 3                    |              |              |
| Accounting income available for distribution  |  |                      |             |  |                      |            |  |                      |              |              |
| - Relating to capital gains   |  | -                    |             |  | -                    |            |  | -                    |              |              |
| - Excluding capital gains   |  | 1,299,357            |             |  | 1,264,181            |            |  | 271,096              |              |              |
|   |  | 1,299,357            |             |  | 1,264,181            |            |  | 271,096              |              |              |
| Undistributed income carried forward  |  | 1,299,677            |             |  | 1,264,894            |            |  | 271,099              |              |              |
| Undistributed income carried forward  |  |                      |             |  |                      |            |  |                      |              |              |
| - Realised income   |  | 1,299,677            |             |  | 1,264,894            |            |  | 271,099              |              |              |
| - Unrealised income   |  | -                    |             |  | -                    |            |  | -                    |              |              |
|   |  | 1,299,677            |             |  | 1,264,894            |            |  | 271,099              |              |              |
|   |  | (Rupees)             |             |  | (Rupees)             |            |  | (Rupees)             |              |              |
| Net asset value per unit at the beginning of the Fund   |  | 100.0825             |             |  | 100.0820             |            |  | 103.4583             |              |              |
| Net asset value per unit at the end of the period   |  | 102.3534             |             |  | 102.3316             |            |  | -                    |              |              |



**ANNEXURE XVII**

**FAYSAL ISLAMIC KPK GOVERNMENT EMPLOYEES PENSION FUND  
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES  
AS AT SEPTEMBER 30, 2025**

AS AT SEPTEMBER 30, 2025

| (Un-audited)  |                 |                       |                       |                 |                   |
|---|-----------------|-----------------------|-----------------------|-----------------|-------------------|
| September 30, 2025  |                 |                       |                       |                 |                   |
| Equity Sub-Fund   | Debt Sub-Fund   | Money Market Sub-Fund | Equity Index Sub-Fund | Total           |                   |
| ----- Rupees -----  |                 |                       |                       |                 |                   |
| <b>Assets</b>   |                 |                       |                       |                 |                   |
| Balances with banks   | 584,225         | 588,476               | 28,987,884            | 592,062         | 30,752,647        |
| Investments   | -               | -                     | 8,184,800             | -               | 8,184,800         |
| Advance, deposits, prepayment and profit receivable                 | 25,542          | 44,601                | 3,031,232             | 27,477          | 3,128,852         |
| <b>Total assets</b>   | <b>609,767</b>  | <b>633,077</b>        | <b>40,203,916</b>     | <b>619,539</b>  | <b>42,066,299</b> |
| <b>Liabilities</b>  |                 |                       |                       |                 |                   |
| Payable to Faysal Asset Management Limited - Pension Fund Manager   | 11,152          | 4,783                 | 6,215                 | 6,384           | 28,534            |
| Payable to Central Depository Company of Pakistan Limited - Trustee | -               | -                     | 5,655                 | -               | 5,655             |
| Payable to the Securities and Exchange Commission of Pakistan       | -               | -                     | 3,987                 | -               | 3,987             |
| Accrued expenses and other liabilities                              | 696             | 10,695                | 73,921                | 10,701          | 96,013            |
| <b>Total liabilities</b>  | <b>11,848</b>   | <b>15,478</b>         | <b>89,778</b>         | <b>17,085</b>   | <b>134,189</b>    |
| <b>Net assets</b>   | <b>597,919</b>  | <b>617,599</b>        | <b>40,114,138</b>     | <b>602,454</b>  | <b>41,932,110</b> |
| <b>Participants' sub-funds</b><br>(as per statement attached)       | <b>597,919</b>  | <b>617,599</b>        | <b>40,114,138</b>     | <b>-</b>        | <b>41,329,656</b> |
| <b>Contingencies and commitments</b>                                |                 |                       |                       |                 |                   |
| ----- Number of units -----   |                 |                       |                       |                 |                   |
| <b>Number of units in issue</b>                                     | <b>5,000</b>    | <b>5,000</b>          | <b>319,175</b>        | <b>5,000</b>    |                   |
| ----- Rupees -----  |                 |                       |                       |                 |                   |
| <b>Net asset value per unit</b>                                     | <b>119.5840</b> | <b>123.5198</b>       | <b>125.6806</b>       | <b>120.4907</b> |                   |

**FAYSAL ISLAMIC KPK GOVERNMENT EMPLOYEES PENSION FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

|  | (Un-audited)                             |                  |                             |                             |                |
|--|--|------------------|-----------------------------|-----------------------------|----------------|
|  | FOR THE QUARTER ENDED SEPTEMBER 30, 2025 |                  |                             |                             |                |
|  | Equity<br>Sub-Fund                       | Debt<br>Sub-Fund | Money<br>Market<br>Sub-Fund | Equity<br>Index<br>Sub-Fund | Total          |
|  | Rupees                                   |                  |                             |                             |                |
| <b>Income</b>  |  |                  |                             |                             |                |
| Profit on balances with banks  | 10,365                                   | 9,867            | 579,392                     | 10,370                      | 609,994        |
| Profit on GoP ijarah sukuk certificates  | -  | -                | 189,803                     | -                           | 189,803        |
| Unrealised diminution on re-measurement of<br>investments classified as 'financial assets at fair<br>value through profit or loss' - net | -  | -                | (16,800)                    | -                           | (16,800)       |
| <b>Total income</b>  | <b>10,365</b>                            | <b>9,867</b>     | <b>752,395</b>              | <b>10,370</b>               | <b>782,997</b> |
| <b>Expenses</b>  |  |                  |                             |                             |                |
| Remuneration of Faysal Asset Management<br>Limited - Pension Fund Manager  | -  | -                | 25,474                      | -                           | 25,474         |
| Sindh Sales Tax on remuneration of the<br>Pension Fund Manager   | -  | -                | 3,821                       | -                           | 3,821          |
| Remuneration of Central Depository Company<br>of Pakistan Limited - Trustee  | -  | -                | 14,952                      | -                           | 14,952         |
| Sindh Sales Tax on remuneration of the Trustee   | -  | -                | 2,243                       | -                           | 2,243          |
| Annual fee to the Securities and Exchange<br>Commission of Pakistan  | -  | -                | 3,987                       | -                           | 3,987          |
| Transaction charges  | -  | -                | 2,622                       | -                           | 2,622          |
| Bank charges   | -  | -                | 155                         | -                           | 155            |
| Legal and professional charges   | -  | -                | 29,944                      | -                           | 29,944         |
| Shariah Advisor  | -  | -                | 25,076                      | -                           | 25,076         |
| Printing charges   | -  | -                | -                           | -                           | -              |
| Other expenses   | -  | -                | -                           | -                           | -              |
| <b>Total expenses</b>  | <b>-</b>                                 | <b>-</b>         | <b>108,274</b>              | <b>-</b>                    | <b>108,274</b> |
| <b>Net income for the period before taxation</b>   | <b>10,365</b>                            | <b>9,867</b>     | <b>644,121</b>              | <b>10,370</b>               | <b>674,723</b> |
| Taxation   | -  | -                | -                           | -                           | -              |
| <b>Net income for the period after taxation</b>  | <b>10,365</b>                            | <b>9,867</b>     | <b>644,121</b>              | <b>10,370</b>               | <b>674,723</b> |

**FAYSAL ISLAMIC KPK GOVERNMENT EMPLOYEES PENSION FUND  
CONDENSED INTERIM STATEMENT OF MOVEMENT IN PARTICIPANTS' SUB-FUNDS (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

ON THE QUARTER ENDED SEPTEMBER 30, 2025

|  | (Un-audited)                             |                  |                             |                             |            |
|--|--|------------------|-----------------------------|-----------------------------|------------|
|  | FOR THE QUARTER ENDED SEPTEMBER 30, 2025 |                  |                             |                             |            |
|  | Equity<br>Sub-Fund                       | Debt<br>Sub-Fund | Money<br>Market<br>Sub-Fund | Equity<br>Index<br>Sub-Fund | Total      |
|  | ----- Rupees -----                       |                  |                             |                             |            |
| Net assets at the beginning of the period  | 587,554                                  | 607,732          | 39,075,791                  | 592,084                     | 40,863,161 |
| Amount received on issuance of units   | -  | -                | 394,226                     | -                           | 394,226    |
| Unrealised diminution on re-measurement of<br>investments classified as 'financial assets at fair<br>value through profit or loss' - net | -  | -                | (16,800)                    | -                           | (16,800)   |
| Other income - net   | 10,365                                   | 9,867            | 660,921                     | 10,370                      | 691,523    |
|  | 10,365                                   | 9,867            | 644,121                     | 10,370                      | 674,723    |
| Net assets at the end of the period  | 597,919                                  | 617,599          | 40,114,138                  | 602,454                     | 41,932,110 |

**FAYSAL ISLAMIC KPK GOVERNMENT EMPLOYEES PENSION FUND  
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

|   | (Un-audited)                             |                  |                             |                             |                    |
|---|--|------------------|-----------------------------|-----------------------------|--------------------|
|   | FOR THE QUARTER ENDED SEPTEMBER 30, 2025 |                  |                             |                             |                    |
|   | Equity<br>Sub-Fund                       | Debt<br>Sub-Fund | Money<br>Market<br>Sub-Fund | Equity<br>Index<br>Sub-Fund | Total              |
|   | Rupees                                   |                  |                             |                             |                    |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |  |                  |                             |                             |                    |
| Net income for the period before taxation   | 10,365                                   | 9,867            | 644,121                     | 10,370                      | 674,723            |
| <b>Adjustments for:</b>   |  |                  |                             |                             |                    |
| Unrealised diminution on re-measurement of<br>investments classified as financial assets at fair<br>value through profit or loss' - net | -  | -                | (16,800)                    | -                           | (16,800)           |
|   | 10,365                                   | 9,867            | 627,321                     | 10,370                      | 657,923            |
| <b>Decrease / Increase in assets</b>  |  |                  |                             |                             |                    |
| Advance, deposits, prepayment and Profit receivable   | 944                                      | 1,008            | (161,383)                   | 944                         | (158,487)          |
| Investments   | -  | -                | (8,168,000)                 | -                           | (8,168,000)        |
|   | 944                                      | 1,008            | (8,329,383)                 | 944                         | (8,326,487)        |
| <b>Decrease / Increase in liabilities</b>   |  |                  |                             |                             |                    |
| Payable to Faysal Asset Management Company<br>Limited - Pension Fund Manager  | (97)                                     | (41)             | 5,849                       | (56)                        | 5,655              |
| Payable to Central Depository Company of<br>Pakistan Limited - Trustee  | -  | -                | 166                         | -                           | 166                |
| Payable to the Securities and Exchange<br>Commission of Pakistan  | -  | -                | (10,682)                    | -                           | (10,682)           |
| Accrued expenses and other liabilities  | 97                                       | 41               | (6,847)                     | 56                          | (6,653)            |
|   | -  | -                | (11,515)                    | -                           | (11,514)           |
| <b>Net cash generated from / (used in) operating act</b>  | <b>11,309</b>                            | <b>10,876</b>    | <b>(7,713,577)</b>          | <b>11,314</b>               | <b>(7,680,078)</b> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>   |  |                  |                             |                             |                    |
| Net receipts from issuance of units   | -  | -                | 394,226                     | -                           | 394,226            |
| <b>Net cash generated from financing activities</b>   | <b>-</b>                                 | <b>-</b>         | <b>394,226</b>              | <b>-</b>                    | <b>394,226</b>     |
| <b>Net increase in cash and cash equivalents</b>  | <b>11,309</b>                            | <b>10,876</b>    | <b>(7,319,351)</b>          | <b>11,314</b>               | <b>(7,285,852)</b> |
| Cash and cash equivalents at the beginning of the period  | 572,916                                  | 577,600          | 36,307,235                  | 580,748                     | 38,038,499         |
| <b>Cash and cash equivalents at the end of the period</b>   | <b>584,225</b>                           | <b>588,476</b>   | <b>28,987,884</b>           | <b>592,062</b>              | <b>30,752,647</b>  |

## ANNEXURE XVIII

### FAYSAL ISLAMIC FINANCIAL PLANNING FUND-II CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Un-audited)  
September 30,  
2025

|   | (Rupees)           |                   |                    |                    |
|---|--------------------|-------------------|--------------------|--------------------|
|   | FIFPF-II-FPAP-I    | FIFPF-II-FPAP-II  | FIFPF-II-FPAP-III  | Total              |
| <b>Assets</b>   |                    |                   |                    |                    |
| Balances with banks   | 116,386,436        | 54,501,077        | 632,906,121        | 632,906,121        |
| Advances, deposit and other receivables                                 | 641,458            | 560,353           | 4,307,091          | 4,307,091          |
| Investments in Mutual Funds Units                                       | 54,826,402         | 5,018,314         | -                  | -                  |
| Receivable from Faysal Asset Management Limited<br>- Management Company | -                  | -                 | 8,815              | 8,815              |
| Preliminary expenses and floatation costs                               | -                  | -                 | -                  | -                  |
| <b>Total assets</b>   | <b>171,854,296</b> | <b>60,079,744</b> | <b>637,222,027</b> | <b>637,222,027</b> |
| <b>Liabilities</b>  |                    |                   |                    |                    |
| Payable to Faysal Asset Management Limited - the Management Company     | 92,483             | 421,931           | 8,910,952          | 8,910,952          |
| Payable to Central Depository Company of Pakistan - the Trustee         | 8,152              | 3,909             | 28,635             | 28,635             |
| Payable to the Securities and Exchange Commission of Pakistan           | 4,351              | 3,618             | 26,654             | 26,654             |
| Accrued expenses and other liabilities                                  | 108,763            | 62,866            | 429,869            | 429,869            |
| Payable against redemption of units                                     | -                  | -                 | -                  | -                  |
| <b>Total liabilities</b>  | <b>213,749</b>     | <b>492,325</b>    | <b>9,396,110</b>   | <b>9,396,110</b>   |
| <b>Net assets</b>   | <b>171,640,547</b> | <b>59,587,419</b> | <b>627,825,918</b> | <b>627,825,918</b> |
| <b>Unit holders' fund (as per the statement attached)</b>               | <b>171,640,547</b> | <b>59,587,419</b> | <b>627,825,918</b> | <b>627,825,918</b> |
| <b>Contingencies and commitments</b>                                    |                    |                   |                    |                    |
|   | (Number of units)  | (Number of units) | (Number of units)  |                    |
| <b>Number of unit in issue</b>  | <b>1,577,582</b>   | <b>588,233</b>    | <b>6,111,457</b>   |                    |
|   | (Rupees)           |                   | (Rupees)           |                    |
| <b>Net assets value per unit</b>  | <b>108.7998</b>    | <b>101.2990</b>   | <b>102.7293</b>    |                    |

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND-II**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

| (Un-audited)                        | (Un-audited)                        | (Un-audited)                        |       |
|-------------------------------------|-------------------------------------|-------------------------------------|-------|
| For the Period ended September 2025 | For the Period ended September 2025 | For the Period ended September 2025 | Total |
| FPAP-I                              | FPAP-II                             | FPAP-III                            |       |

(Rupees)

**Income**

|   |                  |                |                  |                   |
|---|------------------|----------------|------------------|-------------------|
| Profit on balances with banks   | 1,656,768        | 886,952        | 7,598,561        | 10,142,280        |
| Dividend Income   | -                | -              | -                | -                 |
| Back End Load   | -                | -              | -                | -                 |
| Capital gain on sale of investments - net   | -                | -              | -                | -                 |
| Unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net | 8,326,402        | 18,314         | -                | 8,344,715         |
| <b>Total Income</b>   | <b>9,983,170</b> | <b>905,265</b> | <b>7,598,561</b> | <b>18,486,996</b> |

**Operating expenses**

|  |                |                |                |                  |
|--|----------------|----------------|----------------|------------------|
| Remuneration of Faysal Asset-Management Company                          | 145,148        | 75,993         | 576,046        | 797,187          |
| 'Sindh Sales Tax on remuneration of Management Fee                       | 21,772         | 11,399         | 86,407         | 119,578          |
| Remuneration of Central Depository Company of Pakistan Limited - Trustee | 15,240         | 5,320          | 44,816         | 65,375           |
| Sindh Sales Tax on remuneration of the Trustee                           | 2,286          | 798            | 6,722          | 9,806            |
| Annual fee to the Securities and Exchange Commission of Pakistan         | 10,886         | 5,700          | 48,017         | 64,603           |
| Auditors' remuneration   | 60,989         | 46,440         | 60,989         | 168,418          |
| Amortisation of preliminary expenses and floatation cost                 | -              | -              | -              | -                |
| Bank charges   | 2,000          | 2,000          | 50             | 4,050            |
| Accounting and Operation Charges   | -              | -              | -              | -                |
| Shariah advisory fee   | 27,354         | 15,184         | 32,139         | 74,677           |
| Other Expense  | -              | -              | -              | -                |
| Printing charges   | -              | -              | -              | -                |
| Legal & Professional Charges   | 24,086         | 15,534         | 29,944         | 69,564           |
| <b>Total operating expenses</b>  | <b>309,761</b> | <b>178,367</b> | <b>885,131</b> | <b>1,373,259</b> |

**Net Loss for the period before taxation**

|          |           |         |           |            |
|----------|-----------|---------|-----------|------------|
| Taxation | 9,673,409 | 726,898 | 6,713,430 | 17,113,737 |
|----------|-----------|---------|-----------|------------|

**Net Loss for the period after taxation**

|  |                  |                |                  |                   |
|--|------------------|----------------|------------------|-------------------|
|  | <b>9,673,409</b> | <b>726,898</b> | <b>6,713,430</b> | <b>17,113,737</b> |
|--|------------------|----------------|------------------|-------------------|

**Earning Per Unit**

**Allocation of net income for the period**

|  |                  |                |                  |                   |
|--|------------------|----------------|------------------|-------------------|
| - Net income for the period after taxation | 9,673,409        | 726,898        | 6,713,430        | 17,113,737        |
| - Income already paid on units redeemed    | (123,780)        | (60,805)       | (2,476,167)      | (2,660,752)       |
|  | <b>9,549,629</b> | <b>666,093</b> | <b>4,237,263</b> | <b>14,452,985</b> |

**Accounting income available for distribution**

|                             |                  |                |                  |                   |
|-----------------------------|------------------|----------------|------------------|-------------------|
| - Relating to capital gains | 8,326,402        | 18,314         | -                | 8,344,715         |
| - Excluding capital gains   | 1,223,228        | 647,779        | 4,237,263        | 6,108,269         |
|                             | <b>9,549,629</b> | <b>666,093</b> | <b>4,237,263</b> | <b>14,452,985</b> |



**FAYSAL ISLAMIC FINANCIAL PLANNING FUND-II**  
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

|  | (Un-audited)<br>For the Period September 30, 2025<br>FIFPF-II-FPAP-I |                      |                    | (Un-audited)<br>For the Period September 30, 2025<br>FIFPF-II-FPAP-II |                      |                   | (Un-audited)<br>For the Period September 30, 2025<br>FIFPF-II-FPAP-III |                      |                    | (Un-audited)<br>For the Period September 30, 2025<br>Total |                      |                    |
|--|--|----------------------|--------------------|---|----------------------|-------------------|--|----------------------|--------------------|--|----------------------|--------------------|
|  | Capital value  | Undistributed income | Total              | Capital value   | Undistributed income | Total             | Capital value  | Undistributed income | Total              | Capital value  | Undistributed income | Total              |
|  | (Rupees)   |                      |                    | (Rupees)  |                      |                   | (Rupees)   |                      |                    | (Rupees)   |                      |                    |
| Net assets at the beginning of the period                                    | -  | -                    | -                  | -   | -                    | -                 | 149,569,933  | 111,435              | 149,681,368        | 149,569,933  | 111,435              | 149,681,368        |
| Issuance of 5,608,281 (2024: Nil) units FPAP-III                             |  |                      |                    |   |                      |                   |  |                      |                    |  |                      |                    |
| Issuance of 852,119 (2024: Nil) units FPAP-II                                |  |                      |                    |   |                      |                   |  |                      |                    |  |                      |                    |
| Issuance of 1,595,344 (2024: Nil) units FPAP-I                               |  |                      |                    |   |                      |                   |  |                      |                    |  |                      |                    |
| Issuance of Nil (2024: Nil) units  |  |                      |                    |   |                      |                   |  |                      |                    |  |                      |                    |
| - Capital value (at net asset value per unit at the beginning of the period) | 159,658,191  |                      | 159,658,191        | 88,580,248  |                      | 88,580,248        | 561,364,833  |                      | 561,364,833        | 809,603,272  | -                    | 809,603,272        |
| - Element of Income  | 4,332,727  | -                    | 4,332,727          |   |                      |                   | 11,866,288   | -                    | 11,866,288         | 16,199,015   | -                    | 16,199,015         |
| Total proceeds on issuance of units  | 163,990,918  | -                    | 163,990,918        | 88,580,248  | -                    | 88,580,248        | 573,231,121  | -                    | 573,231,121        | 825,802,287  | -                    | 825,802,287        |
| Redemption of 992,206 (2024:Nil ) units FPAP-III                             |  |                      |                    |   |                      |                   |  |                      |                    |  |                      |                    |
| Redemption of 293,886 (2024:Nil ) units FPAP-II                              |  |                      |                    |   |                      |                   |  |                      |                    |  |                      |                    |
| Redemption of 17,762 (2024: Nil) units FPAP-I                                |  |                      |                    |   |                      |                   |  |                      |                    |  |                      |                    |
| Redemption of Nil (2024: 7,716,192) units                                    |  |                      |                    |   |                      |                   |  |                      |                    |  |                      |                    |
| - Capital value (at net asset value per unit at the beginning of the period) | (1,900,000)  |                      | (1,900,000)        | (29,388,635)  |                      | (29,388,635)      | (99,323,834)   |                      | (99,323,834)       | (130,612,469)  | -                    | (130,612,469)      |
| - Element of Income  | -  | (123,780)            | (123,780)          | (270,287)   | (60,805)             | (331,092)         | -  | (2,476,167)          | (2,476,167)        | (270,287)  | (2,660,752)          | (2,931,039)        |
| Total proceeds on issuance of units  | (1,900,000)  | (123,780)            | (2,023,780)        | (29,658,922)  | (60,805)             | (29,719,727)      | (99,323,834)   | (2,476,167)          | (101,800,001)      | (130,882,757)  | (2,660,752)          | (133,543,508)      |
| Cash distributions during the period   | -  | -                    | -                  | -   | -                    | -                 | -  | -                    | -                  | -  | -                    | -                  |
| Total comprehensive income for the period                                    | -  | 9,673,409            | 9,673,409          | -   | 726,898              | 726,898           | -  | 6,713,430            | 6,713,430          | -  | 17,113,737           | 17,113,737         |
| <b>Net assets at the end of the period</b>                                   | <b>162,090,918</b>   | <b>9,549,629</b>     | <b>171,640,547</b> | <b>58,921,326</b>   | <b>666,093</b>       | <b>59,587,419</b> | <b>623,477,220</b>   | <b>4,348,698</b>     | <b>627,825,918</b> | <b>844,489,463</b>   | <b>14,564,420</b>    | <b>859,053,883</b> |
| <b>Undistributed income brought forward</b>                                  |  |                      |                    |   |                      |                   |  |                      |                    |  |                      |                    |
| - Realised income  | -  |                      |                    | -   |                      |                   |  | 111,435              |                    |  |                      |                    |
| - Unrealised income  | -  |                      |                    | -   |                      |                   |  |                      |                    |  |                      |                    |
|  | -  |                      |                    | -   |                      |                   |  | 111,435              |                    |  |                      |                    |
| <b>Accounting income available for distribution</b>                          |  |                      |                    |   |                      |                   |  |                      |                    |  |                      |                    |
| - Relating to capital gains  | 8,326,402  |                      |                    | 18,314  |                      |                   |  | -                    |                    |  |                      |                    |
| - Excluding capital gains  | 1,223,228  |                      |                    | 647,779   |                      |                   |  | 4,237,263            |                    |  |                      |                    |
|  | 9,549,629  |                      |                    | 666,093   |                      |                   |  | 4,237,263            |                    |  |                      |                    |
| <b>Undistributed income carried forward</b>                                  | <b>9,549,629</b>   |                      |                    | <b>666,093</b>  |                      |                   |  | <b>4,348,698</b>     |                    |  |                      |                    |
|  | (Rupees)   |                      |                    | (Rupees)  |                      |                   |  | (Rupees)             |                    |  |                      |                    |
| Net assets value per unit at beginning of the period                         | -  |                      |                    | -   |                      |                   |  | 100.1000             |                    |  |                      |                    |
| Net assets value per unit at end of the period                               | 108.7998   |                      |                    | 101.2990  |                      |                   |  | 102.7293             |                    |  |                      |                    |

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND-II**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

| (Un-audited)                            | (Un-audited)                            | (Un-audited)                            | TOTAL |
|---|---|---|-------|
| For the Period<br>September 30,<br>2025 | For the Period<br>September 30,<br>2025 | For the Period<br>September 30,<br>2025 |       |
| FIFPF-II-FPAP-I                         | FIFPF-II-FPAP-II                        | FIFPF-II-FPAP-III                       |       |

(Rupees)

**CASH FLOWS FROM OPERATING ACTIVITIES**

|  |             |          |           |             |
|--|-------------|----------|-----------|-------------|
| Net income for the period before taxation  | 9,673,409   | 726,898  | 6,713,430 | 17,113,737  |
| <b>Adjustments for:</b>  |             |          |           |             |
| Capital gain on sale of investments - net  |             |          | -         | -           |
| Unrealised appreciation on revaluation of investments<br>classified as 'financial assets at fair value through profit or loss' - net | (8,326,402) | (18,314) | -         | (8,344,715) |
|  | 1,347,007   | 708,584  | 6,713,430 | 8,769,021   |

**Decrease / (Increase) in assets**

|   |              |             |             |              |
|---|--------------|-------------|-------------|--------------|
| Advances, deposit and other receivables   | (641,458)    | (560,353)   | (2,428,312) | (3,630,123)  |
| Investments -net                          | (46,500,000) | (5,000,000) | -           | (51,500,000) |
| Preliminary expenses and floatation costs | -            | -           | -           | -            |
|   | (47,141,458) | (5,560,353) | (2,428,312) | (55,130,123) |

**(Increase) / Decrease in liabilities**

|   |         |         |           |           |
|---|---------|---------|-----------|-----------|
| Payable to Faysal Asset Management Limited - Management Company     | 92,483  | 421,931 | 7,750,267 | 8,264,682 |
| Payable to Central Depository Company of Pakistan Limited - Trustee | 8,152   | 3,909   | 16,184    | 28,245    |
| Payable to the Securities and Exchange Commission of Pakistan       | 4,351   | 3,618   | 14,746    | 22,714    |
| Payable against redemption of units                                 | -       | -       | -         | -         |
| Accrued expenses and other liabilities                              | 108,763 | 62,866  | 137,055   | 308,684   |
|   | 213,749 | 492,325 | 7,918,252 | 8,624,326 |

**Net cash generated from / (used in) operating activities**

|              |             |            |           |
|--------------|-------------|------------|-----------|
| (45,580,702) | (4,359,444) | 12,203,369 | 8,933,009 |
|--------------|-------------|------------|-----------|

**CASH FLOWS FROM FINANCING ACTIVITIES**

|   |                    |                   |                    |                    |
|---|--------------------|-------------------|--------------------|--------------------|
| Receipts against issuance of units                              | 163,990,918        | 88,580,248        | 573,231,121        | 825,802,287        |
| Payments against redemption of units                            | (2,023,780)        | (29,719,727)      | (101,800,001)      | (133,543,508)      |
| Cash Distribution   | -                  | -                 | -                  | -                  |
| <b>Net cash generated from / (used in) financing activities</b> | <b>161,967,138</b> | <b>58,860,521</b> | <b>471,431,120</b> | <b>692,258,779</b> |

**Net increase in cash and cash equivalents**

|                    |                   |                    |                    |
|--------------------|-------------------|--------------------|--------------------|
| 116,386,437        | 54,501,077        | 483,634,489        | 654,522,002        |
| -                  | -                 | 149,271,632        | 149,271,632        |
| <b>116,386,437</b> | <b>54,501,077</b> | <b>632,906,121</b> | <b>803,793,634</b> |

**Cash and cash equivalents at the end of the period**