

JSGCL/CS/052/2025
October 17, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

JS Global Capital Limited
17/18th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi-74400, Pakistan.
<http://www.jsycl.com/contactus.aspx>

UAN: +92 21 111 574 111
Fax: +92 21 3563 2574
NTN: 1558280-9

Subject: **Financial Results for the nine months ended September 30, 2025**

Dear Sir,


We have to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in their meeting held on October 17, 2025, at 9:30 a.m. (PST) at 20th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, has approved the unaudited financial statements for the nine months ended September 30, 2025, and recommended the following:

CASH DIVIDEND	<u>Nil</u>
BONUS SHARES	<u>Nil</u>
RIGHT SHARES	<u>Nil</u>
ANY OTHER ENTITLEMENT / CORPORATE ACTION	<u>Nil</u>
ANY OTHER PRICE SENSITIVE INFORMATION	<u>Nil</u>

The financial results of the Company are enclosed.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Farukh
Company Secretary

cc: The Executive Director
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad.

Contingencies and Commitments 11

The annexed notes 1 to 29 form an integral part of these financial statements

Director

Chief Executive Officer

Chief Financial Officer



JS GLOBAL CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Note	Nine months ended		Three months ended	
		September 30, 2025 (Un-audited) ----- (Rupees) -----	September 30, 2024 (Un-audited) ----- (Rupees) -----	September 30, 2025 (Un-audited) ----- (Rupees) -----	September 30, 2024 (Un-audited) ----- (Rupees) -----
Operating revenue	20	1,364,622,427	812,382,609	614,661,860	292,691,245
Capital gain on sale of investments - net		73,090,108	20,719,375	24,297,927	13,822,138
Unrealised gain / (loss) on remeasurement of investments at fair value through profit or loss - net		30,347,099	(20,469,116)	3,114,513	(23,494,637)
Unrealised (loss) / gain on remeasurement of derivatives at fair value through profit or loss - net		(2,767,264)	3,223,887	27,934,758	7,111,763
Dividend income		123,668,939	116,357,392	22,201,787	21,271,717
Margin finance income		206,619,504	132,807,645	67,464,492	39,173,517
		<u>1,795,580,813</u>	<u>1,065,021,792</u>	<u>759,675,337</u>	<u>350,575,743</u>
Administrative and operating expenses		<u>(1,260,053,658)</u>	<u>(796,068,871)</u>	<u>(542,515,691)</u>	<u>(273,986,799)</u>
		535,527,155	268,952,921	217,159,646	76,588,944
Other operating income - net		<u>153,143,357</u>	<u>138,700,322</u>	<u>54,675,148</u>	<u>51,492,606</u>
		688,670,512	407,653,243	271,834,794	128,081,550
Provision for Sindh Workers' Welfare Fund Finance cost	21	<u>(12,242,392)</u>	<u>(6,539,070)</u>	<u>(5,063,831)</u>	<u>(1,946,065)</u>
		(85,711,517)	(78,806,156)	(27,803,869)	(28,884,719)
Profit before income taxes and final taxes		590,716,603	322,308,017	238,967,094	97,250,766
Taxation - final taxation		<u>(18,550,398)</u>	<u>(16,572,862)</u>	<u>(3,330,325)</u>	<u>(2,475,855)</u>
Profit before income tax		572,166,205	305,735,155	235,636,769	94,774,911
Taxation - current		<u>(138,304,642)</u>	<u>(80,165,480)</u>	<u>(53,680,682)</u>	<u>(30,907,032)</u>
- prior		-	-	-	-
- deferred		<u>(3,911,874)</u>	<u>1,649,964</u>	<u>(5,017,775)</u>	<u>515,720</u>
	22.1	(142,216,516)	(78,515,516)	(58,698,457)	(30,391,312)
Profit after taxation		<u>429,949,689</u>	<u>227,219,639</u>	<u>176,938,312</u>	<u>64,383,599</u>
Earnings per share - basic and diluted	23	<u>15.65</u>	<u>8.27</u>	<u>6.44</u>	<u>2.34</u>

The annexed notes 1 to 29 form an integral part of these financial statements.

Director

Chief Executive Officer

Chief Financial Officer



JS GLOBAL CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Nine months ended		Three months ended	
	September 30, 2025 (Un-audited)	September 30, 2024 (Un-audited)	September 30, 2025 (Un-audited)	September 30, 2024 (Un-audited)
	----- (Rupees) -----		----- Rupees -----	
Profit for the period	429,949,689	227,219,639	176,938,312	64,383,599
Other comprehensive income / (loss)				
Items that will not be reclassified to statement of profit or loss subsequently	-	-	-	-
Surplus on re-measurement of investments at fair value through OCI during the period- Equity securities	20,157,020	8,569,487	19,672,370	10,067,495
Less: Related tax	832,500	(1,284,300)	859,214	218,250
	20,989,520	7,285,187	20,531,584	10,285,745
Items that may be reclassified to statement of profit or loss subsequently				
Surplus / (deficit) on re-measurement of at fair value through OCI during the period- Debt Securities	5,050	16,300	2,450	(24,673)
Less: Related tax	(1,389)	(2,445)	(611)	3,701
	3,661	13,855	1,839	(20,972)
Total comprehensive income / (loss) for the period	450,942,870	234,518,681	197,471,735	74,648,372

The annexed notes 1 to 29 form an integral part of these financial statements.

Director

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Chief Financial Officer



JS GLOBAL CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Reserves					
	Issued, subscribed and paid-up share capital	Share premium	Unrealised gain / (loss) on revaluation of available-for-sale / fair value through other comprehensive income investments - net	Revenue reserve Unappropriated profit	Sub-total	Total
	(Rupees)					
Balance as at January 01, 2024	274,772,970	1,810,104,900	1,306,700	365,526,535	2,176,938,135	2,451,711,105
Total comprehensive income for the period						
Profit for the nine months ended September 30, 2024	-	-	-	227,219,639	227,219,639	227,219,639
Other comprehensive income - net of tax	-	-	7,299,042	-	7,299,042	7,299,042
Total comprehensive income for the period	-	-	7,299,042	227,219,639	234,518,681	234,518,681
Transactions with owners						
Balance as at September 30, 2024	274,772,970	1,810,104,900	8,605,742	592,746,174	2,411,456,816	2,686,229,786
Balance as at 1 January 2025	274,772,970	1,810,104,900	40,283,944	820,082,192	2,670,471,036	2,945,244,006
Profit for the nine months ended September 30, 2025	-	-	-	429,949,689	429,949,689	429,949,689
Other comprehensive income - net of tax	-	-	20,993,181	-	20,993,181	20,993,181
Total comprehensive income for the period	-	-	20,993,181	429,949,689	450,942,870	450,942,870
Transactions with owners						
Balance as at September 30, 2025	274,772,970	1,810,104,900	61,277,125	1,250,031,881	3,121,413,906	3,396,186,876

The annexed notes 1 to 29 form an integral part of these financial statements.

Director

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Chief Financial Officer



JS GLOBAL CAPITAL LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Note	September 30, 2025 (Un-audited) ----- (Rupees) -----	September 30, 2024 (Un-audited) -----
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	590,716,603	322,308,017
Adjustments for:		
Depreciation of operating assets expense	58,280,492	48,394,796
Depreciation of right-of-use assets	11,067,697	11,789,343
Gain on disposal of right-of-use assets	-	-
Impairment of TRE Certificate	-	-
Depreciation of investment property	2,386,944	2,386,943
Amortisation of intangible assets	-	-
Gain on sale of property and equipment	-	(698,443)
Unrealised (gain) / loss on remeasurement of investments at fair value through profit	(30,347,099)	20,469,116
Unrealised loss / (gain) on remeasurement of derivatives at fair value through profit	2,767,264	(3,223,887)
Provision for doubtful debts	-	-
Provision for Sindh Workers' Welfare Fund	12,242,392	6,539,070
Finance cost	85,711,517	78,806,156
	142,109,207	164,463,094
Cash generated from operating activities before working capital changes	732,825,810	486,771,111
(Decrease) / Increase in current assets		
Trade debts	(2,652,856,037)	(1,647,427,140)
Receivable against margin finance	(92,674,822)	318,478,699
Loans and advances	(35,229,997)	15,159,961
Short-term deposits and prepayments	(150,993,189)	536,864,868
Interest and mark-up accrued	(50,020,228)	(6,274,221)
Other receivables	2,533,076	(7,730,572)
	(2,979,241,197)	(790,928,405)
(Decrease) / Increase in current liabilities		
Creditors, accrued expenses and other liabilities	2,832,693,890	1,096,665,177
Cash generated from operations	586,278,504	792,507,883
Finance cost paid	(64,262,750)	(71,280,016)
Taxes paid	(57,097,079)	(73,863,851)
	464,918,674	647,364,016
Net cash generated from operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(69,293,482)	(34,675,363)
Proceeds from disposal of operating assets	-	17,317,000
Long term loans, advances and deposits	(5,393,635)	2,137,490
Long term investments - net	(334,982)	(536,064)
Short term investments - net	(119,126,235)	(419,077,706)
Net cash used in investing activities	(194,148,334)	(434,834,642)
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(11,798,475)	(10,273,178)
Long term-financing obtained	-	335,000,000
Short term borrowing - secured	90,619,786	-
Repayment of long-term financing	(46,969,937)	(236,581,875)
Net cash (used in) / generated from financing activities	31,851,374	88,144,947
Increase in cash and cash equivalents during the period	302,621,714	300,674,321
Cash and cash equivalents at the beginning of the period	2,919,864,737	1,137,205,237
Cash and cash equivalents at the end of the period	3,222,486,451	1,437,879,558

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Director

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