

JSGCL/CS/052/2025 October 17, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road

Karachi.

JS Global Capital Limited

17/18th Floor, The Centre Plot No. 28, 58-5 Abdullah Haroon Road Saddar, Karachi-74400, Pakistan. http://www.jsgcl.com/contactus.aspk

UAN: +92 21 111 574 111 Fax: +92 21 3563 2574

NTN: 1558280-9

Subject:

Financial Results for the nine months ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of JS Global Capital Limited ("the Company") in their meeting held on October 17, 2025, at 9:30 a.m. (PST) at 20th Floor, The Center, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, has approved the unaudited financial statements for the nine months ended September 30, 2025, and recommended the following:

CASH DIVIDEND Nil

BONUS SHARES Nil

RIGHT SHARES Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION Nil

ANY OTHER PRICE SENSITIVE INFORMATION Nil

The financial results of the Company are enclosed.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Farukh

Company Secretary

cc: The Executive Director

Enforcement and Monitoring Division

Securities and Exchange Commission of Pakistan

63, Jinnah Avenue, NIC Building

Blue Area, Islamabad.

JS GLOBAL CAPITAL LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

| | | September 30, 2025 | December 31, 2024 (Audited) | | | September 30, 2025 (Un-audited) | December 31, 2024 (Audited) |
|-------------------------------------|----------|--------------------------------|-----------------------------------|--------------------------------|----------|---------------------------------------|-----------------------------------|
| | Note | (Un-audited) | | | Note | (Rupe | |
| EQUITY AND LIABILITIES | Note | (Kup | ees) | ASSETS | Word | (1.5) | |
| Share capital and reserves | | | | Non-current assets | | | |
| Authorised capital: | | | | Property and equipment | 12 | 772,826,214 | 748,528,898 |
| 150.000.000 | | | | Investment property | 13 | 110,588,135 | 112,975,079 |
| (December 31, 2023) | | | | Intangible assets | 14 | 5,000,000 | 5,000,00 |
| 150,000,000) ordinary | | | | Long term investments | 15 | 87,724,442 | 66,396,27 |
| shares of Rs.10 each | | 1,500,000,000 | 1,500,000,000 | Long term loans | | | |
| | | | | and deposits | | 37,345,002 | 31,951,36 |
| | | | | Deferred taxation - net | L | 135,998,281 | 139,079,04 |
| ssued, subscribed and | | C-18/1/10 1000/004 0-000/100 | months to reprint and a factoria. | | | 1,149,482,074 | 1,103,930,66 |
| paid-up share capital | 6 | 274,772,970 | 274,772,970 | | | | |
| Share premium | | 1,810,104,900 | 1,810,104,900 | | | | |
| Surplus on re-measurement of | | | | | | | |
| equity securities at fair value | | | | | | | |
| through other comprehensive | | 04 077 405 | 40 202 044 | | | | |
| income | | 61,277,125 | 40,283,944 | | | | |
| Unappropriated profit | Į | 1,250,031,881 3,396,186,876 | 820,082,192 2,945,244,006 | | | | |
| | | 3,396,166,676 | 2,943,244,000 | | | | |
| | | | | | | | |
| LIABILITIES | | | | | | | |
| Non-current liabilities | | | | Current assets | | | |
| Long-term financing- secured | 7 | 125,625,000 | 251,250,000 | | 40 [| 222 522 422 | 440 202 20 |
| Lease liability | 8 | 21,900,642 | 15,253,083 | Short term investments | 16 17 | 229,509,438 4,591,683,532 | 110,383,20 1,938,827,49 |
| | | 147,525,642 | 266,503,083 | Trade debts Receivable against | 17 | 4,591,665,552 | 1,930,027,49 |
| Current liabilities | | | | margin finance | | 1,645,128,272 | 1,552,453,45 |
| Current liabilities | | | | Loans and advances - | | 1,010,110,111 | ., |
| Creditors, accrued expenses | | | | considered good | | 89,726,198 | 54,496,20 |
| and other liabilities | 10 | 8,131,966,948 | 5.286.351.032 | Short-term deposits and | | | |
| Short term borrowing - secured | 9 | 766,353,346 | 675,733,560 | prepayments | | 1,646,088,453 | 1,495,095,26 |
| Unclaimed dividend | | 3,361,843 | 3,361,843 | | | | |
| Current maturity of long-term | | | | Interest accrued | 18 | 51,418,051 | 1,397,82 |
| financing | 7 | 175,059,011 | 96,403,948 | Other receivables | | 27,156,753 | 29,689,82 |
| Provision for tax | | 17,674,767 | - | Advance tax | | - | 77,263,70 |
| Current maturity of lease liability | 8 | 14,550,789 | 9,804,901 | Cash and bank balances | 19 | 3,222,486,451 | 2,919,864,73 |
| | | 9,108,966,704 | 6,071,655,284 | | | 11,503,197,148 | 8,179,471,70 |
| | | | | | | | |
| | | | | | | | |
| | | 12,652,679,222 | 9,283,402,373 | | | 12,652,679,222 | 9,283,402,37 |
| | | | | | | | |
| Contingencies and Commitment | ts 11 | | | | | | |
| The annexed notes 1 to 29 form a | n intogr | al part of these fine | ncial statements | | | | |
| The annexed notes 1 to 29 form a | minegra | ai part of these fina | noiai statements. | | | | |
| | | | | | | | |
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| | | | | | | | |



JS GLOBAL CAPITAL LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2025

| | | Nine montl | ne andad | Three months ended | | |
|---|------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|
| | | September 30, 2025 (Un-audited) | September 30, 2024 (Un-audited) | September 30, 2025 (Un-audited) | September 30, 2024 (Un-audited) | |
| | Note | (Rupe | ees) | (Rupees) | | |
| Operating revenue | 20 | 1,364,622,427 | 812,382,609 | 614,661,860 | 292,691,245 | |
| Capital gain on sale of investments - net | | 73,090,108 | 20,719,375 | 24,297,927 | 13,822,138 | |
| Unrealised gain / (loss) on remeasurement of investments at fair value through profit or loss - net | | 30,347,099 | (20,469,116) | 3,114,513 | (23,494,637) | |
| Unrealised (loss) / gain on remeasurement of derivatives at fair value through profit or loss - net | | (2,767,264) | 3,223,887 | 27,934,758 | 7,111,763 | |
| Dividend income | | 123,668,939 | 116,357,392 | 22,201,787 | 21,271,717 | |
| Margin finance income | | 206,619,504 | 132,807,645 | 67,464,492 | 39,173,517 | |
| | | 1,795,580,813 | 1,065,021,792 | 759,675,337 | 350,575,743 | |
| a seeking expenses | | (1,260,053,658) | (796,068,871) | (542,515,691) | (273,986,799) | |
| Administrative and operating expenses | | 535,527,155 | 268,952,921 | 217,159,646 | 76,588,944 | |
| | | 153,143,357 | 138,700,322 | 54,675,148 | 51,492,606 | |
| Other operating income - net | | 688,670,512 | 407,653,243 | 271,834,794 | 128,081,550 | |
| Provision for Sindh Workers' Welfare Fund | 21 | (12,242,392) (85,711,517) | | (5,063,831) (27,803,869) | | |
| Finance cost | 21 | 590,716,603 | | 238,967,094 | 97,250,766 | |
| Profit before income taxes and final taxes | | (18,550,398 | | (3,330,325 | (2,475,855) | |
| Taxation - final taxation | | 572,166,205 | | 235,636,769 | 94,774,911 | |
| Profit before income tax | | 372,100,200 | | 7 | (30,907,032) | |
| Taxation - current | | (138,304,642 | (80,165,480) | (53,680,682 | (30,907,032) | |
| - prior | | (3,911,874 | 1,649,964 | | | |
| - deferred | 22.1 | (142,216,516 | | (58,698,457 |) (30,391,312 | |
| | | 429,949,689 | 227,219,639 | 176,938,312 | 64,383,599 | |
| Profit after taxation | | | | 6.44 | 2.34 | |
| Earnings per share - basic and diluted | 23 | 15.65 | 8.27 | = | | |

The annexed notes 1 to 29 form an integral part of these financial statements.

Director Chief Executive Officer

Chief Financial Officer

JS GLOBAL CAPITAL LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2025

| | Nine months ended | | Three months ended | | |
|--|--|-----------------------|-----------------------|-----------------------|--|
| | September 30, 2025 | September 30, 2024 | September 30, 2025 | September 30, 2024 | |
| | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | |
| | Section of the Control of the Contro | nees) | Rup | ees | |
| Profit for the period | 429,949,689 | 227,219,639 | 176,938,312 | 64,383,599 | |
| Other comprehensive income / (loss) | | | | | |
| Items that will not be reclassified | | | | | |
| to statement of profit or loss subsequently | - | - | - | | |
| Surplus on re-measurement of | | | | | |
| investments at fair value through OCI during | | | | | |
| the period- Equity securities | 20,157,020 | 8,569,487 | 19,672,370 | 10,067,49 | |
| Less: Related tax | 832,500 20,989,520 | (1,284,300) | 859,214 20,531,584 | 218,25 10,285,74 | |
| to statement of profit or loss subsequently | | | | | |
| to otation or promote that a superposition of the s | | | | | |
| Surplus / (deficit) on re-measurement of at fair | | | | | |
| value through OCI during the period- Debt | 5,050 | 16,300 | 2,450 | (24,67 | |
| Securities Less Related tax | (1,389) | (2,445) | (611) | 3,70 | |
| Less Related tax | 3,661 | 13,855 | 1,839 | (20,97 | |
| Total comprehensive income / (loss) for the period | 450,942,870 | 234,518,681 | 197,471,735 | 74,648,37 | |
| The annexed notes 1 to 29 form an integral part of these | financial statement | S. | | | |
| | | | | | |

JS GLOBAL CAPITAL LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2025

| | Issued, subscribed and paid-up share capital | Share premium | Unrealised gain / (loss) on revaluation of available-for-sale / fair value through other comprehensive income investments - net | Revenue reserve Unappropriated | Sub-total | Total |
|--|---|---------------|---|-----------------------------------|---------------|---------------|
| Balance as at January 01, 2024 | 274,772,970 | 1,810,104,900 | 1,306,700 | 365,526,535 | 2,176,938,135 | 2,451,711,105 |
| Total comprehensive income for the period | | | | | | |
| Profit for the nine months ended September 30, 2024 | N= | | - | 227,219,639 | 227,219,639 | 227,219,639 |
| Other comprehensive income - net of tax | - | - | 7,299,042 | - | 7,299,042 | 7,299,042 |
| Total comprehensive income for the period | - | - | 7,299,042 | 227,219,639 | 234,518,681 | 234,518,681 |
| Transactions with owners | | | | | | |
| Balance as at September 30, 2024 | 274,772,970 | 1,810,104,900 | 8,605,742 | 592,746,174 | 2,411,456,816 | 2,686,229,786 |
| Balance as at 1 January 2025 | 274,772,970 | 1,810,104,900 | 40,283,944 | 820,082,192 | 2,670,471,036 | 2,945,244,006 |
| Profit for the nine months ended | | | | 429 949 689 | 429,949,689 | 429,949,689 |
| September 30, 2025 | - | - | - | 429,949,009 | 423,040,000 | 120,010,000 |
| Other comprehensive income - net of tax | - | - | 20,993,181 | - | 20,993,181 | 20,993,181 |
| Total comprehensive income for the period | - | 2 | 20,993,181 | 429,949,689 | 450,942,870 | 450,942,870 |
| Transactions with owners | | | | | | |
| Balance as at September 30, 2025 | 274,772,970 | 1,810,104,900 | 61,277,125 | 1.250.031,881 | 3,121,413,906 | 3,396,186,876 |

The annexed notes 1 to 29 form an integral part of these financial statements.

Director Chief Executive Officer



Chief Financial Officer

JS GLOBAL CAPITAL LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2025

| | September 30, 2025 (Un-audited) | September 30, 2024 (Un-audited) |
|---|---------------------------------------|---------------------------------------|
| | ote(Ru | oees) |
| CASH FLOWS FROM OPERATING ACTIVITIES Profit before taxation | 590,716,603 | 322,308,017 |
| Adjustments for: | | 10.004.700 |
| Depreciation of operating assets expense | 58,280,492 | 48,394,796 11,789,343 |
| Depreciation of right-of-use assets | 11,067,697 | 11,709,343 |
| Gain on disposal of right-of-use assets | | - |
| Impairment of TRE Certificate | 2,386,944 | 2,386,943 |
| Depreciation of investment property Amortisation of intangible assets | - | - |
| Gain on sale of property and equipment | - | (698,443) |
| Unrealised (gain) / loss on remeasurement of investments at fair value through profit | (30,347,099) | 20,469,116 |
| Unrealised loss / (gain) on remeasurement of derivatives at fair value through profit | 2,767,264 | (3,223,887) |
| Provision for doubtful debts | 40.040.000 | 6,539,070 |
| Provision for Sindh Workers' Welfare Fund | 12,242,392 | 78,806,156 |
| Finance cost | 85,711,517 142,109,207 | 164,463,094 |
| | 142,105,207 | 104,405,004 |
| Cash generated from operating activities before working capital changes | 732,825,810 | 486,771,111 |
| (B) (I | | |
| (Decrease) / Increase in current assets Trade debts | (2,652,856,037) | (1,647,427,140) |
| Receivable against margin finance | (92,674,822) | 318,478,699 |
| Loans and advances | (35,229,997) | 15,159,961 |
| Short-term deposits and prepayments | (150,993,189) | 536,864,868 |
| Interest and mark-up accrued | (50,020,228) | (6,274,221) |
| Other receivables | 2,533,076 | (7,730,572) |
| | (2,979,241,197) | (790,928,405) |
| (Decrease) / Increase in current liabilities | | 1 000 005 177 |
| Creditors, accrued expenses and other liabilities | 2,832,693,890 | 1,096,665,177 792,507,883 |
| Cash generated from operations | 586,278,504 | 192,301,003 |
| Finance cost paid | (64,262,750) | (71,280,016) |
| Taxes paid | (57,097,079) | (73,863,851) |
| Net cash generated from operating activities | 464,918,674 | 647,364,016 |
| - | | |
| CASH FLOWS FROM INVESTING ACTIVITIES | (69,293,482) | (34,675,363) |
| Purchase of property and equipment | (00,200,102) | 17,317,000 |
| Proceeds from disposal of operating assets Long term loans, advances and deposits | (5,393,635) | The second second |
| Long term investments - net | (334,982) | (536,064) |
| Short term investments - net | (119,126,235) | (419,077,706) |
| Net cash used in investing activities | (194,148,334) | (434,834,642) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Lease rentals paid | (11,798,475) | (10,273,178) |
| Long term-financing obtained | | 335,000,000 |
| Short term borrowing - secured | 90,619,786 | (236,581,875) |
| Repayment of long-term financing | (46,969,937) | 88,144,947 |
| Net cash (used in) / generated from financing activities | | _ |
| Increase in cash and cash equivalents during the period | 302,621,714 | |
| Cash and cash equivalents at the beginning of the period | 2,919,864,737 | 1,137,205,237 |
| Cash and cash equivalents at the end of the period | 19 3,222,486,451 | 1,437,879,558 |

The annexed notes 1 to 29 form an integral part of these financial statements.

