

# **STANDARD WORLDWIDE LIMITED**

**(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)**



**HALF YEARLY (UNAUDITED) REPORT 2025**



# STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

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## COMPANY INFORMATION

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<b>Board of Directors</b>	Mr. Shamim ur Rahman (Chairman) Mr. Azizuddin Ahmed Suharwardy Mr. Anwar ur Rehman Mrs. Rukhsana Mansoor Munir Ahmed Mrs. Farzana Ismail Ahmed Mrs. Farhana Sayeed Mr. Saeed ur Rehman (Managing Director & Chief Executive)
<b>Managing Director/CEO</b>	Mr. Saeed ur Rehman
<b>Board Audit Committee</b>	Mr. Shamim ur Rahman (Chairman) Mr. Azizuddin Ahmed Suharwardy Mr. Anwar ur Rehman
<b>Board Human Resources &amp; Remuneration Committee</b>	Mr. Shamim ur Rahman (Chairman) Mr. Azizuddin Ahmed Suharwardy
<b>Board of Directors</b>	Mrs. Rukhsana Mansoor Munir Ahmed
<b>CFO &amp; Company Secretary</b>	Mr. Muhammad Ishtiq Khan
<b>Compliance Officer</b>	Mr. Muhammad Ishtiaq Khan
<b>Auditors</b>	Reanda Haroon Zakaria Aamir Salman Rizwan & Company Chartered Accountants
<b>Legal Advisor</b>	Rais & Co., (Advocates)
<b>Bankers</b>	National Bank of Pakistan
<b>Registered &amp; Head Office</b>	2nd Floor, Standard Insurance House I.I. Chundrigar Road, Karachi.



# **STANDARD WORLDWIDE LIMITED**

**(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)**

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## **DIRECTORS' REPORT**

### **Directors' Report for the Half Year Ended 30 June 2025**

The Directors of Standard Worldwide Limited are pleased to present the Half-Yearly Audited Report for the period ending 30 June 2025

#### **Background**

In 2001, we decided to stop insurance business and applied to SECP for change of name and amendment to object clause. The Company remained non-operational. Nevertheless, financial and reporting obligations continued to be met in compliance with applicable regulations.

The Board is pleased to announce some Key Developments and progress for the period under review

- a) Regulatory Approvals-Permission for change of name and amendment of the object clause in the Memorandum was granted by: SECP vide Certificate No. B-047600 dated 2 June 2025.
- b) Withdrawal of Winding-Up Petition-A winding-up petition filed by SECP in 2024 before the Honourable High Court of Singh was subsequently withdrawn by SECP on 21 July 2025, following the Company's appeal.
- c) CDC Agreement- The Company has Finalized Agreement with the Central Depository Company (CDC) and now our shares are eligible for book-entry Transactions and can be used as security through CDC.
- d) Strategic Assets-The Company is owner of a valuable 100 year Old Classic Heritage Building on I.I. Chundrigar Road, Karachi, which can be demolished to construct new office tower subject to NOC from. Heritage Department and we are looking at other avenues for its utilization in line with the revised object clause.



## **STANDARD WORLDWIDE LIMITED**

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**Future Investment Plans-**The Board is exploring opportunities in high-growth sectors, including FMCG, and potential acquisitions aligned with the Company's new strategic direction

### **Outlook is Positive**

The Company has communicated these developments to concerned stakeholders, including shareholders, SECP & PSX. As main regulatory challenges stand resolved. The directors are committed to relaunching the Company as a non-insurance enterprise and play its due role in economic development

A shareholders meeting will be convened soon to discuss and finalize turnaround plans focused on

- a) Revenue Generation
- b) Employment Creation
- c) Value Addition business

The Board reaffirms its commitment to compliance, transparency, and constructive engagement with all stakeholders as we embark on this new phase of growth

On behalf of the Board of Directors

Shamim Ur Rehman Alvi

Chairman

Karachi 10-09-2025



# STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF STANDARD WORLDWIDE LIMITED (FORMERLY: STANDARD INSURANCE COMPANY LIMITED) REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

### Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Standard Worldwide Limited (formerly: Standard Insurance Company Limited)** ("the Company") as at June 30, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the financial statements for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements is not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for the interim financial reporting.

### Emphasis of Matter

We draw attention to Note 2 to the condensed interim financial statements which explain that the company had incurred a loss after taxation of **Rs. 1.327 million** (June 2024: Rs. 0.667 million) and its accumulated loss stood at **Rs. 54.390 million** (Dec 2024: Rs. 53.063 million). The net equity of the Company had also negative by **Rs. 44.390 million** (Dec 2024: Rs. 43.063 million). The total current liabilities of the Company exceeded its total current assets by **Rs. 55.963 million**. Also,



## **STANDARD WORLDWIDE LIMITED** (FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

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the Company did not have any stable and sustainable source of Income. It does not have any formal plan for revival uncertainty on political and financial environment of the Country. Therefore, the management has assessed it to be appropriate to adopt an Alternative basis rather than going concern assumption in preparing the condensed interim financial statements. Accordingly, these condensed interim financial statements have been prepared on an alternative basis as described in Note 2.

Our conclusion is not qualified in respect of the above matters.

### **Other matter**

The figures of the condensed interim statement of profit or loss and other comprehensive income for the quarters ended June 30, 2025 and 2024 have not been reviewed as we are required to review only the cumulative figures for the six months period ended June 30, 2025.

The engagement partner on the review resulting in this report on interim financial statements is **Muhammad Farooq**.

**Reanda Haroon Zakaria Aamir Salman Rizwan & Company**  
**Chartered Accountants**

**Place: Karachi**  
**Dated: 10 September 2025**  
**UDIN: RR202510127TUJBh9a23**



# STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

**STANDARD WORLDWIDE LIMITED**  
**(Formerly: Standard Insurance Company Limited)**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

		(Un-Audited) June 30, 2025 Rupees	(Audited) December 31, 2024 Rupees
	Note		
<b><u>ASSETS</u></b>			
<b>Non-Current Assets</b>			
Property and equipment	6	57,275	60,289
Investment property	7	11,515,584	11,810,855
Investments in equity securities	8	-	-
		<b>11,572,859</b>	<b>11,871,144</b>
<b>Current Assets</b>			
Loan and other receivables		<b>988,553</b>	1,416,899
Insurance and reinsurance receivables	9	-	-
Bank balances	10	<b>24,695</b>	61,732
		<b>1,013,248</b>	<b>1,478,631</b>
<b>Total Assets</b>		<b>12,586,107</b>	<b>13,349,775</b>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Authorized Capital</b>			
1,000,000 Ordinary shares of Rs. 10 each		<b>10,000,000</b>	10,000,000
<b>Share capital and reserves</b>			
Issued, subscribed and paid up capital	11	<b>10,000,000</b>	10,000,000
Revenue reserves - Accumulated Loss		<b>(54,389,986)</b>	(53,063,168)
		<b>(44,389,986)</b>	(43,063,168)
<b>Current Liabilities</b>			
Retirement benefits obligation		<b>12,977,005</b>	12,921,464
Borrowings - Director	12	<b>38,897,356</b>	38,717,356
Insurance / reinsurance payables		-	-
Other creditors and accruals	13	<b>1,228,960</b>	1,185,760
Unclaimed Dividend		<b>693,214</b>	693,214
Provision for taxation		<b>3,179,558</b>	2,895,149
		<b>56,976,093</b>	56,412,943
<b>Contingency and commitment</b>	14		
<b>Total Equity and Liabilities</b>		<b>12,586,107</b>	<b>13,349,775</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer



# STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

**STANDARD WORLDWIDE LIMITED**  
**(Formerly: Standard Insurance Company Limited)**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE SIX MONTHS ENDED JUNE 30, 2025**

Note	<i>Half Year ended</i>		<i>2nd Quarter ended</i>	
	<i>June 30,</i>	<i>June 30,</i>	<i>June 30,</i>	<i>June 30,</i>
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Administrative expenses	(1,918,309)	(1,480,459)	(981,549)	(788,199)
<b>Other income</b>				
Rental income	-	-	-	-
Other income	1,225,900	1,058,660	599,650	524,690
	1,225,900	1,058,660	599,650	524,690
Other charges	(350,000)	-	-	-
<b>Loss before taxation</b>	<b>(1,042,409)</b>	<b>(421,799)</b>	<b>(381,899)</b>	<b>(263,509)</b>
Taxation	(284,409)	(245,609)	(284,409)	(245,609)
<b>Loss after taxation</b>	<b>(1,326,818)</b>	<b>(667,408)</b>	<b>(666,307)</b>	<b>(509,119)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive loss for the period</b>	<b>(1,326,818)</b>	<b>(667,408)</b>	<b>(666,307)</b>	<b>(509,119)</b>
<b>Loss per share - basic and diluted</b>	<b>15 (1.33)</b>	<b>(0.67)</b>	<b>(0.67)</b>	<b>(0.51)</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer





# STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

**STANDARD WORLDWIDE LIMITED**  
**(Formerly: Standard Insurance Company Limited)**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE SIX MONTHS ENDED JUNE 30, 2025**

	<i>Issued, subscribed and paid-up</i>	<i>Revenue Reserves Unappropriated loss</i>	<i>Shareholders' Equity</i>
	<i>----- Rupees -----</i>		
<b>Balance as at Jan 01, 2024</b>	10,000,000	(52,952,922)	(42,952,922)
Total comprehensive loss for the period	-	(667,408)	(667,408)
<b>Balance as at June 30, 2024</b>	10,000,000	(53,620,330)	(43,620,330)
<b>Balance as at Jan 01, 2025</b>	10,000,000	(53,063,168)	(43,063,168)
Total comprehensive loss for the period	-	(1,326,818)	(1,326,818)
<b>Balance as at June 30, 2025</b>	10,000,000	(54,389,986)	(44,389,986)

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements

\_\_\_\_\_  
*Chairman*

\_\_\_\_\_  
*Director*

\_\_\_\_\_  
*Director*

\_\_\_\_\_  
*Chief Executive Officer*

\_\_\_\_\_  
*Chief Financial Officer*



# STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

**STANDARD WORLDWIDE LIMITED**  
**(Formerly: Standard Insurance Company Limited)**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE SIX MONTHS ENDED JUNE 30, 2025**

	<i>June 30, 2025 Rupees</i>	<i>June 30, 2024 Rupees</i>
<b>A. CASH GENERATED FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(1,042,409)	(421,799)
Adjustment for non-cash charges and other items:		
Depreciation	298,285	314,162
Asset write off	350,000	-
	<u>(394,124)</u>	<u>(107,637)</u>
Working capital changes		
Decrease / (increase) in current assets		
Loan and other receivables	78,346	(143,374)
Increase / (Decrease) in current liabilities		
Retirement benefits obligation	55,541	52,357
Other creditors and accruals	43,200	(134,000)
Cash used in operating activities	<u>(217,037)</u>	<u>(332,654)</u>
<b>B. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Borrowings - Director	180,000	-
Net cash used in financing activities	<u>180,000</u>	<u>-</u>
Decrease in cash and cash equivalent	(37,037)	(332,654)
Cash and cash equivalents at the beginning of the period	61,732	614,329
Cash and cash equivalents at the end of the period	<u>24,695</u>	<u>281,675</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer



# **STANDARD WORLDWIDE LIMITED**

**(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)**

## **STANDARD WORLDWIDE LIMITED**

**(Formerly: Standard Insurance Company Limited)**

### **NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED JUNE 30, 2025**

#### **1. LEGAL STATUS AND NATURE OF BUSINESS**

Standard Worldwide Limited (formerly: Standard Insurance Company Limited) (the Company) was incorporated on December 19, 1967 as a public limited Company under repealed Companies Act, 1913 (repealed by companies ordinance, 1984 and further repealed by Companies Act, 2017).

The Company, was previously registered as a non-life insurance company under the repealed Insurance Act, 1918 with the Controller of Insurance. The license was surrendered by the Company under the authority of a resolution passed in its annual general meeting held on May 30, 2018. The Securities and Exchange Commission of Pakistan has also confirmed the Company classification from Insurance company to a normal company.

Effective from June 03, 2025, the name of the Company has been changed to M/s. Standard Worldwide Limited and also changed its object clause through amendment in Memorandum of Association and it is now engaged in marketing and development of all types of real estates. The registered office of the company is situated at 2nd floor, Standard Insurance House, I.I Chundrigar Road, Karachi.

#### **2. NON-GOING CONCERN BASIS OF ACCOUNTING**

The Company is listed on the Pakistan Stock Exchange Limited (PSX) and it is currently placed in the defaulter segment.

The company has incurred a loss after taxation of Rs. 1.327 Million (June 2024: Rs. 0.667 Million) and its accumulated loss stood at Rs. 54.390 Million (December 2024: Rs. 53.063 Million). The net equity of the Company is also negative by Rs. 44.390 million (December 2024: Rs. 43.063 Million). The total current liabilities of the Company exceeded its total current assets by Rs. 55,963 Million. Also the Company does not have any stable and sustainable source of Income.

The company does not have any formal plan for revival and to explore new lines of business due to uncertainty on political and financial environment of the Country. Therefore, based on the above circumstances, the Company is not considered as going concern and these condensed interim financial statements are prepared on "Alternative Basis", as per new accounting standard issued by the SECP for "Non Going Concern Basis of Accounting."

The Property & Equipment and Investment property has been valued at book value and estimated profit on intended sale of these assets have not been recognized. These assets have been classified as non current assets as it does not meet the criteria of held of sale assets. Appropriate provisions have been recorded for the amounts considered not recoverable. All impairment losses have been recognized in condensed interim statement of profit or loss statement. The company does not have any non current liability. All current liabilities are recorded at estimated settlement value.



# STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

## 3 BASIS OF PREPARATION

### 3.1 Statement of compliance

These condensed interim financial statement of the Company for the six months period ended June 30, 2025, have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34 "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017, including new accounting standard issued by the SECP for "Non Going Concern Basis of Accounting". Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information and disclosure required for the annual audited financial statements and should be read in conjunction with the annual audited financial statements of the Company for year ended December 31, 2024.

The comparative statement of financial position presented in this condensed interim financial statement has been extracted from the audited annual financial statements of the Company for the year ended December 31, 2024, whereas the comparative condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows are extracted from the unaudited condensed interim financial information for the period ended June 30, 2024.

This condensed interim financial statements are unaudited but subject to limited scope review by the statutory auditors as required by the Companies Act, 2017. The figures of the condensed interim statement of profit or loss and loss account and other comprehensive income for the quarters ended June 30, 2025 and June 30, 2024 have not been reviewed by the statutory auditors of the Company as they have reviewed the cumulative figures for the six months ended June 30, 2025 and June 30, 2024.

### 3.2 Functional and presentation currency

This condensed interim financial information is presented in Pakistani Rupees which is also the Company's functional currency. Figures have been rounded off to the nearest rupee.

## 4 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The annual financial statement have been prepared by the company for the year ended December 31, 2024 on alternate basis of accounting and same basis has been applied in preparing these condensed interim financial statements. The estimates / judgments and associated assumptions made by management in applying the Company's accounting policies and reported amounts of assets, liabilities, income and expenses are the same as those applied in the annual financial statements as at and for the year ended December 31, 2024.

## 5 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and the methods of computation adopted in the preparation of the condensed interim financial information are same as those applied in the preparation of annual audited financial statements for the year ended 31 December 2024.

Certain amendments and interpretations to approved accounting standards became effective during the period were not relevant to the Company's operation and do not have any impact on the accounting policies of the Company.



# STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

## 6 PROPERTY AND EQUIPMENT

	<i>Furniture and fixture</i>	<i>Office equipment</i>	<i>Motor vehicle</i>	<i>Total</i>
	<i>----- Rupees -----</i>			
Net book value as at December 31, 2023 (Audited)	16,360	41,131	9,497	66,988
Addition	-	-	-	-
Depreciation charged	(1,636)	(4,113)	(950)	(6,699)
Net book value as at December 31, 2024 (Audited)	14,724	37,018	8,547	60,289
Addition	-	-	-	-
Depreciation charged	(736)	(1,851)	(427)	(3,014)
<b>Net book value as at June 30, 2025 (Un-Audited)</b>	<b>13,988</b>	<b>35,167</b>	<b>8,120</b>	<b>57,275</b>
At period ended December 31, 2024 (Audited)				
Cost	34,206	85,995	18,810	139,011
Accumulated depreciation	(19,482)	(48,977)	(10,263)	(78,722)
Written down value	14,724	37,018	8,547	60,289
At period ended June 30, 2025 (Un-Audited)				
Cost	34,206	85,995	18,810	139,011
Accumulated depreciation	(20,218)	(50,828)	(10,690)	(81,736)
Written down value	13,988	35,167	8,120	57,275

*(Un-Audited)*      *(Audited)*  
*June 30,*      *December 31,*  
*2025*      *2024*  
*Rupees*      *Rupees*

## 7 INVESTMENT PROPERTY

Opening value	11,810,855	12,432,479
Depreciation for the period	(295,271)	(621,624)
Closing value	<b>11,515,584</b>	<b>11,810,855</b>

7.1 The market value of investment property as per valuation carried out by professional valuers on 28th July, 2017 was ranging from Rs. 350 to Rs. 450 million.



# STANDARD WORLDWIDE LIMITED

(FORMERLY: STANDARD INSURANCE COMPANY LIMITED)

	(Un-Audited) June 30, 2025 Rupees	(Audited) December 31, 2024 Rupees
<b>8 INVESTMENT IN EQUITY SECURITIES</b>		
<i>At fair value through profit or loss</i>		
Suraj Ghee Industries	78,080	78,080
Sadiqabad Textile Mills Limited	24,360	24,360
	<u>102,440</u>	<u>102,440</u>
Provision for impairment	<u>(102,440)</u>	<u>(102,440)</u>
	<u>-</u>	<u>-</u>
<b>9 INSURANCE AND REINSURANCE RECEIVABLES</b>		
Due from insurers / reinsurers	-	2,308,189
Provision for impairment of due from insurers / reinsurers	-	(2,308,189)
	<u>-</u>	<u>-</u>
<b>10 BANK BALANCES</b>		
Cash in hand	8,091	56,668
Cash at banks		
Cash with State Bank of Pakistan	300	300
Current account	16,304	4,764
	<u>24,695</u>	<u>61,732</u>
<b>11 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL</b>		
June 30, 2025 December 31, 2024 Number of Shares	June 30, 2025 December 31, 2024	
1,000,000 1,000,000 Ordinary shares of Rs.10	10,000,000 10,000,000	
each fullypaid in cash		
<u>1,000,000</u> <u>1,000,000</u>	<u>10,000,000</u> <u>10,000,000</u>	
<b>12 BORROWINGS - DIRECTOR</b>		
This represents interest free loan from directors which is repayable on demand by director.		
<b>13 OTHER CREDITORS AND ACCRUALS</b>		
Other payable	475,000	475,000
accrued expenses	753,960	710,760
	<u>1,228,960</u>	<u>1,185,760</u>
<b>14 CONTINGENCY AND COMMITMENT</b>		
There were no outstanding contingency and commitment as at June 30, 2025 (December 31, 2024 : Nil).		



# STANDARD WORLDWIDE LIMITED

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## 15 LOSS PER SHARE - BASIC AND DILUTED

	<i>(Un-Audited)</i> <i>Half year ended</i>		<i>(Un-Audited)</i> <i>2nd Quarter ended</i>	
	<i>Jun 30, 2025</i>	<i>Jun 30, 2024</i>	<i>Jun 30, 2025</i>	<i>Jun 30, 2024</i>
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Loss after tax for the period (Rs.)	<b>(1,326,818)</b>	(667,408)	<b>(666,307)</b>	(509,119)
Weighted average number of ordinary shares	<b>1,000,000</b>	1,000,000	<b>1,000,000</b>	1,000,000
Loss per share - basic and diluted (Rs.)	<b>(1.33)</b>	(0.67)	<b>(0.67)</b>	(0.51)

## 16 TRANSACTION WITH RELATED PARTY

The related parties and associated undertakings comprise group companies, associates, directors and key management personnel.

During the period, the following transactions with related parties are carried out: -

	<i>(Un-Audited)</i> <i>Half year ended</i>		<i>(Un-Audited)</i> <i>2nd Quarter ended</i>	
	<i>Jun 30, 2025</i>	<i>Jun 30, 2024</i>	<i>Jun 30, 2025</i>	<i>Jun 30, 2024</i>
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Expenses paid by Director	<b>180,000</b>	180,000	<b>90,000</b>	90,000

## 17 DATE OF AUTHORIZATION FOR ISSUE

These Condensed Interim Financial Statements were authorized for issue by the Board of Directors on 10 September 2025.

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Chief Financial Officer



# Standard Worldwide Limited

Formerly operating under the name and style of STANDARD INSURANCE COMPANY limited name change approved by SECP wide certificate number B 047600 issued under section 13 of the companies act, 2017 (XIX of 2017)



Dated: 15-October-2025

Deputy Registrar  
Securities & Exchange Commission of Pakistan  
Ground Floor, Dawood Centre,  
Near PIDC House,  
Moulvi Tamizuddin Khan Road,  
Karachi.

**Subject: SUBMISSION OF QUARTERLY ACCOUNTS FOR 2<sup>nd</sup> QUARTER ENDED 30<sup>th</sup> JUNE, 2025**

Dear Sir,

We are enclosing 2<sup>nd</sup> Quarter 2025 along with paid Challan No. 25496986 of Rs. 3655/= deposited in MCB being submission of Quarterly Accounts for the 2<sup>nd</sup> Quarter ended 30th June, 2025.

Assuring you of our prompt services at all times to come.

Thanking you,

Yours faithfully,

(Muhammad Ishtiaq Khan)  
Secretary



20251015-4240348-1  
Securities And Exchange  
Commission of Pakistan  
Diary No: \_\_\_\_\_

16 OCT 2025

**CRO KARACHI**