



Ghani Global Group

GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Medical / Industrial Gases & Chemicals

GCIL/Corp/PSX-12

October 17, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, **Karachi**.

ADDENDUM/ADDITION IN AGENDA ITEM

Dear Sir,

This refers to the Notice of Annual General Meeting (AGM) of the Company (Ghani Chemical Industries Limited/GCIL) circulated through PSX vide our letter No. GCIL/Corp/PSX-10, dated October 06, 2025, we are pleased to convey the following information:

At the request of Ghani Global Holdings Limited (substantial shareholder) through Notice of Resolution dated October 16, 2025, under Section 140 of the Companies Act, 2017 has proposed the following agenda item for consideration and approval by the shareholders of the Company in the forthcoming AGM being held on October 28, 2025:

Agenda Item No. 11

To approve the issuance of cross corporate guarantees up to Rs. 500 million for Ghani Global Holdings Limited (GGL/ holding company of GCIL) to the bank(s) of GGL for the financing facility(ies) by passing the special resolutions under section 199 of the Companies Act, 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you

Ghani Chemical Industries Limited

FARZAND ALI

Company Secretary

Encls: 1. Copy of Notice U/S 140 along with addendum/addition in agenda item.

CC: - The Executive Director, Supervision Department, SECP, Islamabad.

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Ghani Global Group

October 16, 2025

GHANI GLOBAL HOLDINGS LIMITED

Reviewed by
Naval Ahmed
17/10/25



The Company Secretary
Ghani Chemical Industries Limited
10-N, Model Town Ext. - **Lahore.**

NOTICE OF RESOLUTION UNDER SECTION 140 OF THE COMPANIES ACT, 2017

Dear Sir

This is with reference to your company's (GCIL) Notice of AGM dated October 06, 2025 (uploaded at PSX) and published in newspapers on October 07, 2025.


In accordance with Section 140 of the Companies Act, 2017, the Board of Directors of our Company (Ghani Global Holdings Limited/GGL) vide its circular resolution has decided to propose the undermentioned agenda item (along with special resolutions together with the supporting statement) for consideration of the shareholders of Ghani Chemical Industries Limited in the forthcoming annual general meeting being held on October 28, 2025, as under:

Agenda Item No. 11

To approve the issuance of cross corporate guarantees of Rs. 500 million for Ghani Global Holdings Limited (GGL) being holding company, to the bank(s) for financing facility(ies) by passing the special resolutions under section 199 of the Companies Act, 2017, subject to terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.

You are requested to circulate the above agenda item (as well) to the shareholders of Ghani Chemical Industries Limited for their consideration and approval.

By the Order of the Board
For Ghani Global Holdings Limited


ASIM MAHMUD
Chief Financial Officer

Encl: A.A (4 PAGES)

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Proposed agenda item under section 140 of the Companies Act, 2017

Agenda Item No. 11

To approve the issuance of cross corporate guarantees up to Rs. 500 million for Ghani Global Holdings Limited (GGL) being holding company to the bank(s) for financing facility(ies) by passing the following resolutions as special resolutions with or without modification(s), addition(s) or deletion(s) under section 199 of the Companies Act, 2017.

RESOLVED that pursuant to the requirements of Section 199 of the Companies Act, 2017, Ghani Chemical Industries Limited (the Company) be and is hereby authorized to issue cross corporate guarantees up to Rs. 500 million to the bank(s) for financing facility(ies) to its holding company named Ghani Global Holdings Limited, subject to terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.

Further Resolved that the Chief Executive and Company Secretary of the Company be and is hereby singly authorized to take any and/or all actions to implement and give effect to the above resolution and to complete any or all necessary required corporate and legal formalities for the purpose of implementation of the above resolution.

The information required under SRO 1240(1)/2017 dated 06 December 2017 is as follows:

(a) DISCLOSURES:

(A) Regarding the associated company or associated undertaking

| Requirement | Description |
|--|---|
| Name of the associated company | Ghani Global Holdings Limited (GGL). |
| Basis of Relationship | Holding Company and Common Directorship. |
| Earnings/(Loss) per share for the last three years | 2025 : 0.426 2024 : 0.069 2023 : 0.046 |
| Breakup value per share, based on latest audited financial statements | 11.18 |
| Financial position, including main items of balance sheet and profit and loss account on the basis of its latest financial statements; | Unconsolidated Audited Financial Statements for the period ended June 30, 2025 showed: Rupees(000) Profit & Loss: Sales (net) 95,652 Gross profit 1,217 |

| | | |
|--|-------------------------------|------------------|
| | Admin Expenses | 6,396 |
| | Other income | 201,265 |
| | Finance Cost | 12,001 |
| | Profit after Taxation | 151,010 |
| | Financial Position: | |
| | Assets | 3,580,711 |
| | Current Assets | 440,587 |
| | Total Assets | 4,021,298 |
| | paid up share capital | 3,541,197 |
| | Revenue Reserve | 421,163 |
| | Current liabilities | 58,938 |
| | Equity and Liabilities | 4,021,298 |

(B)General Disclosures:

| | |
|--|---|
| Maximum amount of investment to be made | Up to Rs. 500 million in shape of issuance of Cross Corporate Guarantees. |
| Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment; | To meet the security requirements of Bank(s). |
| Sources of funds to be utilized for investment | Not Applicable |
| salient features of the agreement(s), if any, with associated company or associated undertaking with regards to the proposed investment; | NIL |

direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration;

Shareholding position of the following directors and majority shareholders of Ghani Chemical Industries Limited in its holding Company Ghani Global Holdings Limited (GGL) is as under:

| Names of Directors | Number of Shares | % |
|------------------------|------------------|-------|
| Mr. Masroor Ahmad Khan | 54,176,839 | 15.29 |
| Mr. Atique Ahmad Khan | 48,819,510 | 13.78 |
| Hafiz Farooq Ahmad | 51,093,082 | 14.42 |
| Mrs. Rabia Atique | 10,720,515 | 3.02 |
| Hafiz Imran Lateef | -- | -- |
| Sheikh M. Saleem Ahsan | 15,670 | 0.04 |
| Mr. Muhammad Hanif | -- | -- |

Ghani ChemWorld Limited holds no shares in GGL.

GCIL holds no shares in GGL.

The Sponsoring directors of GGL hold the following shares in GCIL:

| Names of Directors | Number of Shares | % |
|---------------------------|------------------|-------|
| Mr. Masroor Ahmad Khan | 1,797,832 | 0.31 |
| Mr. Atique Ahmad Khan | 1,797,832 | 0.31 |
| Mr. Umar Ahmad | 1,650,000 | 0.66 |
| Mrs. Saira Farooq | 5,929 | 0.002 |
| Mr. Mahmood Ahmad | 100 | 0.00 |
| Syed Sibtul Hassan Gilani | -- | -- |
| Sheikh M. Saleem Ahsan | 7,624 | 0.002 |

In case any investment in associated company or associated undertaking has already been made, the performance review of such investment including complete information/justification for any impairment or write offs

GGL is the Holding company of GCIL. Proposed amount for issuance of cross corporate guarantee is to meet the security requirements of the Bank(s).

In case of Equity Investment

NIL

B) In case of Investment in form of loans, advances and guarantee.

| | |
|---|--|
| Category wise amount of investments | Cross Corporate Guarantees up to Rs. 500 million |
| Average borrowing cost of the investing company | Commission on guarantee @ 0.1% per quarter. |
| Rate of interest, markup, profit, fees or commission etc. to be charged | Commission @ 0.1% per quarter. |

| | |
|---|---|
| Particulars of collateral security to be obtained in relation to the proposed investment. | Demand Promissory Note of holding company. |
| If the investment carry conversion features: | NIL |
| Repayment schedule and terms & conditions of loans or advances to be given to the associated company or associated undertaking. | <ul style="list-style-type: none"> - Cross Corporate Guarantees for a maximum period of five years. - Commission on quarterly basis. - Demand Promissory Note. - Any other terms and condition approved by shareholders of the Company. |