



Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

CAS/8927

17th October 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Notice of Election of Directors u/s 159 (4) of the Companies Act, 2017

Dear Sir,

Please find enclosed the notice of Election of Directors of Pakistan National Shipping Corporation under section 159 (4) of the Companies Act, 2017. The same will be published in Newspapers.

You may please inform the members of the PSX accordingly.

Yours Sincerely,

Muhammad Javid
Company Secretary

CC: - Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

ELECTION OF DIRECTORS

Notice under Section 159(4) Of the Companies Act, 2017

Pursuant to Section 159(4) of the Companies Act, 2017, Members of Pakistan National Shipping Corporation (Corporation) are hereby notified that the following persons have filed notice of their intention to offer themselves for election as Directors of the Corporation under Section 159(3) of the Companies Act 2017, for the next three years at the 47th Annual General Meeting of the Corporation schedule to be held on Tuesday, October 28, 2025 at 11:00 am at the PNSC Head Office M.T. Khan Road, Karachi

S.No.	Name
1.	Mr.Ahsan Ali Malik
2.	Capt (R) Sarfaraz Inayatullah Qureshi

Since the number of persons who offered themselves to be elected does not exceed the number of Directors fixed by the Federal Government under Section 14(1)(e) of the PNSC Ordinance, 1979, therefore, no election of directors is required to be held in accordance with the provisions of Section 159(5) of the Companies Act, 2017. Accordingly, both candidates shall be deemed to have been elected at 47th AGM subject to fulfilment of Codal formalities as Directors of the Corporation for the next term of three years.

By order of the Board



Karachi
October 17, 2025

Muhammad Javid
Company Secretary