



CS/PSX/2025/0032

October 20, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2025

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company) of the following funds in its meeting held on Monday, October 20, 2025 at 11:45 am at UBL Fund Managers Limited, Head Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the condensed interim financial statements of the Funds under management of UBL Fund Managers Limited for the period ended September 30, 2025. Please find attached Income Statement of the following funds:

1. Al-Ameen Islamic Aggressive Income Fund;
2. Al-Ameen Islamic Asset Allocation Fund;
3. Al-Ameen Islamic Cash Fund;
4. Al-Ameen Islamic Energy Fund;
5. Al-Ameen Islamic Sovereign Fund;
6. Al-Ameen Shariah Stock Fund;
7. UBL Asset Allocation Fund;
8. UBL Cash Fund;
9. UBL Financial Sector Fund;
10. UBL Government Securities Fund;
11. UBL Growth and Income Fund;
12. UBL Income Opportunity Fund;
13. UBL Liquidity Plus Fund;
14. UBL Money Market Fund;
15. UBL Pakistan Enterprise Exchange Traded Fund;
16. UBL Special Savings Fund;
17. UBL Special Savings Fund-II; and
18. UBL Stock Advantage Fund.

Yours Sincerely,

SD
Mubeen Ashraf
Company Secretary

AI - Ameen Islamic Aggressive Income Fund
Condensed Interim Income Statement (Unaudited)
For the quarter ended 30 September 2025

		Quarter ended					
		30 September, 2025			30 September, 2024		
		AIAIF	AIAIP-I	TOTAL	AIAIF	AIAIP-I	TOTAL
Note		----- (Rupees in '000) -----					
Income							
Financial income		27,433	3,915	31,348	24,642	25,487	50,129
Net capital (Loss) / Gain on redemption and sale of investments		(7)	-	(7)	65	7,025	7,090
Net unrealised gain on revaluation of investments classified as 'at fair value through profit or loss'		657	-	657	3,953	294	4,247
Total income		28,083	3,915	31,998	28,660	32,806	61,466
Expenses							
Remuneration of the Management Company	7.1	2,448	461	2,909	1,497	728	2,225
Sindh Sales tax on the Management Company's remuneration	7.2	367	69	436	225	109	334
Allocation of expenses relating to the Fund		-	-	-	29	146	175
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	184	58	242	102	109	211
Sindh Sales tax on Trustee's remuneration	8.2	28	9		15	16	
Annual fee of Securities and Exchange Commission of Pakistan	9.0	184	58	242	102	109	211
Bank charges		-	-	-	-	-	-
Auditors' remuneration		273	-	273	97	97	194
Listing fees		7	-	7	4	3	7
Brokerage and settlement charges		33	-	33	125	408	533
Legal and professional charges		38	-	38	39	39	78
Shariah advisory fee		84	-	84	59	59	118
Other expenses		41	-	41	41	33	74
Total operating expenses		3,687	654	4,305	2,333	1,856	4,158
Net income from operating activities		24,396	3,261	27,693	26,327	30,950	57,308
Net income for the period before taxation		24,396	3,261	27,693	26,327	30,950	57,308
Taxation	13	-	-	-	-	-	-
Net income for the period after taxation		24,396	3,261	27,693	26,327	30,950	57,308
Allocation of net income for the period after taxation							
Net income for the period after taxation		24,396	3,261	27,657	26,327	30,950	57,277
Income already paid on units redeemed		(7,679)	(3,264)	(10,943)	(2,876)	(1,754)	(4,630)
		16,717	(3)	16,714	23,451	29,196	52,647
Accounting income available for distribution							
- Relating to capital gains		-	-	-	-	-	-
- Excluding capital gains		16,717	(3)	16,714	23,451	29,196	52,647
		16,717	(3)	16,714	23,451	29,196	52,647
Earnings per unit	14	-	-				

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

		Quarter Ended September 30,	
		2025	2024
Note	-----	(Rupees in 000) -----	
INCOME			
		28,899	28,251
		7,519	7,683
		4,367	3,642
		177,863	(862)
		-	244
		218,648	38,958
EXPENSES			
	9.1	8,705	4,979
	9.2	1,306	747
	9.3	-	174
	10.2	104	74
	11.1	421	237
	9.4	-	1,867
		73	119
		360	191
		81	76
		160	286
		35	172
		-	7
		11,940	9,425
		206,708	29,533
		206,708	29,533
	14	-	-
		206,708	29,533
Allocation of net income for the period after taxation			
		206,708	29,533
		(15,027)	(411)
		191,681	29,122
Accounting income available for distribution			
		7,519	-
		184,162	29,122
		191,681	29,122
Earnings per unit			

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The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

				Quarter year ended			
				September 30, 2024			
				AICF	AICP - I	Total	
				AICF	AICP - I	Total	
(Rupees in '000)							
INCOME							
Financial Income		859,917	439,349	1,299,266	1,045,489	662,671	1,708,160
Dividend Income		-	-	-	-	-	-
(Loss) / Gain on sale of investments - net		(2,936)	19,568	16,632	(3,991)	7,082	3,091
Net unrealised gain on re-measurement of investments classified as financial assets 'at fair value		(2,822)	(21,306)	(24,128)	34,892	11,509	46,401
Other Income / Reversal of provision		134	127	-	-	-	-
Total income		854,293	437,738	1,291,770	1,076,390	681,262	1,757,652
EXPENSES							
Remuneration of UBL Fund Managers Limited - Management Company	8.1	38,211	27,162	65,373	46,659	30,087	76,746
Sindh Sales Tax on remuneration of the Management Company	8.2	5,835	4,074	9,909	6,999	3,348	10,347
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	4,585	2,277	6,862	3,208	1,995	5,203
Sindh Sales Tax on remuneration of the Trustee	9.2	688	341	1,029	484	301	785
Annual fee to the Securities and Exchange Commission of Pakistan		6,248	3,102	9,350	4,375	2,720	7,095
Selling and marketing expenses	8.3	7	4	11	1,492	940	2,432
Allocated expenses	8.4	7	4	11	1,280	472	1,752
Bank charges		-	-	-	-	-	-
Auditors' remuneration		91	124	215	116	116	232
Shariah advisory fee		31	61	92	59	59	118
Legal and professional charges		26	39	65	39	39	78
Brokerage and Settlement expense		1,556	833	2,389	114	410	524
Listing fee		2	3	5	3	3	6
Rating fee		36	-	-	-	-	-
Total operating expenses		57,323	38,023	95,311	64,829	40,490	105,319
Net income from operating activities		796,970	399,715	1,196,685	1,011,561	640,772	1,652,330
Net income for the quarter before taxation		796,970	399,715	1,196,685	1,011,561	640,772	1,652,330
Taxation	13	-	-	-	-	-	-
Net income for the quarter after taxation		796,970	399,715	1,196,685	1,011,561	640,772	1,652,330
14							
Allocation of net income for the quarter							
Net profit for the period after taxation		796,970	399,715	1,196,685	1,011,561	640,769	1,652,330
Income already paid on units redeemed		(262,738)	(307,543)	(570,281)	(262,738)	(307,543)	(570,281)
		534,232	92,172	626,404	748,823	333,226	1,082,049
Accounting income available for distribution							
- Relating to capital gains		-	19,568	19,568	-	7,082	7,082
- Excluding capital gains		534,232	72,604	606,836	748,823	326,144	1,074,967
		534,232	92,172	626,404	748,823	333,226	1,082,049

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

Al Ameen Islamic Energy Fund
Condensed Interim Income Statement (Un-Audited)
For The quarter Ended September 30, 2025

		Quarter ended	
		September 30 2025	September 30 2024
		----- (Rupees in '000) -----	
INCOME			
Profit on bank deposits		1,944	2,632
Dividend Income		18,423	11,140
Other Income		-	1
Capital gain / (loss) on sale of investments - net		130,257	(925)
Unrealised gain / (loss) on revaluation of investments classified at fair value through profit or loss		964,358	(30,835)
Total Income / (loss)		1,114,982	(17,987)
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company		32,620	7,680
Sales tax on remuneration of UBL Fund Managers Limited - Management Company		4,893	1,152
Allocation of expenses related to the Fund		1	224
Selling and marketing expenses		1	992
Remuneration of Central Depository Company of Pakistan Limited - Trustee		1,340	438
Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee		201	74
Annual fee to Securities and Exchange Commission of Pakistan		1,034	243
Auditors' remuneration		117	109
Brokerage and settlement expenses		8,630	2,087
Listing fee expense		7	7
Legal and professional charges		82	75
Shariah advisory fee		128	117
CDS expense		175	
Formation Cost		-	50
Bank charges and other expenses		50	58
Total expenses		49,279	13,306
Net operating Income / (loss) for the period before taxation		1,065,703	(31,293)
Taxation	13	-	-
Net Income / (loss) or the period after taxation		1,065,703	(31,293)
<i>Allocation of net income for the period</i>			
Net Income for the period after taxation		1,065,703	(31,293)
Income already paid on units redeemed		(116,651)	-
Net Income for the period available for distribution		949,052	(31,293)
<i>Net income available for distribution:</i>			
- Relating to capital gains		130,257	(31,760)
- Excluding capital gains		818,795	467
		949,052	(31,293)
Earning per unit			

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The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AL-AMEEN ISLAMIC SOVEREIGN FUND
INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		30 September	30 September
	Note	2025	2024
		----- (Rupees in '000) -----	
Income			
Financial Income		241,716	398,004
Loss on sale of investments - net		(213)	(989)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.3	10,842	98,397
Other income		-	-
Total income		252,345	495,412
Expenses			
Remuneration of UBL Fund Managers Limited - Management Company	9.1	21,442	22,003
Sindh Sales Tax on remuneration of the Management Company	9.2	3,216	3,300
Selling and marketing expenses	9.3	2	3,300
Allocated expenses	9.4	2	1,760
Remuneration of Central Depository Company of Pakistan Limited -Trustee	10.1	1,179	1,050
Sindh Sales Tax on remuneration of the Trustee	10.2	178	185
Fee to the Securities and Exchange Commission of Pakistan	11.1	1,608	1,650
Annual rating fee		97	-
Annual listing fee		-	7
Auditors' remuneration	14	308	252
Legal and professional charges		22	76
Bank charges		-	-
Shariah advisory fee		-	119
Brokerage expense		10	7
Other Expenses		216	232
Total operating expenses		28,280	33,941
Net income for the year before taxation		224,065	461,471
Taxation	15	-	-
Net income for the year after taxation		224,065	461,471
Allocation of net income for the year			
Net income for the year after taxation		224,065	461,471
Income already paid on units redeemed		(25,264)	18,413
		198,801	479,884
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		198,801	479,884
		198,801	479,884
Earnings per unit	17		

The annexed notes from 1 to 21 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		Quarter Ended	
		September 30	September 30
		2025	2024
		(Rupees in 000)	
Note			
INCOME			
	Gain on sale of investments - net	181,829	166,797
	Profit on bank balances	22,023	10,901
	Dividend income	158,778	103,006
	Net unrealised gain / (loss) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	6,281,375	(172,045)
	Total Income	6,644,005	108,658
EXPENSES			
	Remuneration of UBL Fund Managers Limited - the Management Company	186,961	73,878
	Sindh sales tax on remuneration of Management Company	29,017	11,082
	Allocated expenses	5	2,710
	Selling and marketing expenses	5	13,471
	Remuneration of Central Depository Company of Pakistan Limited - the Trustee	5,642	2,715
	Sindh sales tax on remuneration of Trustee	846	407
	Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	5,924	2,340
	Auditors' remuneration	271	240
	Brokerage and settlement charges	11,889	9,590
	Listing fee	7	7
	Legal and professional charges	75	77
	Shariah advisor fee	120	119
	Bank charges	50	-
	Total operating expenses	240,812	116,635
	Net Operating Income / (loss) for the quarter	6,403,193	(7,977)
	Net Income / (loss) for the period quarter taxation	6,403,193	(7,977)
	Taxation	-	-
	Net operating Income / (loss) for the quarter after taxation	6,403,193	(7,977)
	Allocation of net income for the quarter		
	Net Income for the quarter after taxation	6,403,193	(7,977)
	Income already paid on units redeemed	(233,334)	-
	Net Income/ (loss) for the quarter available for distribution	6,169,859	(7,977)
	- Relating to capital gains	181,829	-
	- Excluding capital gains	5,988,030	-
		6,169,859	(7,977)
	Earnings per unit		

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The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30,2025

		Quarter Ended September	
		2025	2024
		(Rupees in '000)	
Note			
Income			
	Financial income	8,625	16,209
	Net capital gain / (loss) on sale of investments	54,222	(3,163)
	Dividend income	20,635	10,537
	Net unrealised loss on revaluation of investments classified as 'at fair value through profit or loss'	337,006	14,078
	Total income	420,488	37,661
Expenses			
	Remuneration of UBL Fund Managers Limited - Management Company	7.1 6,943	1,419
	Sindh Sales Tax of the Management Company's remuneration	7.2 1,150	213
	Allocated expense	7.3 -	99
	Selling and marketing expense	7.4 -	127
	Remuneration of the Central Depository Company of Pakistan Limited - Trustee	727	325
	Annual fee to Securities and Exchange Commission of Pakistan	451	135
	Auditors' remuneration	298	252
	Legal and professional charges	75	77
	Brokerage and settlement expenses	1,607	226
	Listing fee expense	7	7
	Bank charges and other expenses	15	148
	Total expenses	11,273	3,028
	Net operating income for the period	409,215	34,633
	Reversal of Sindh Workers' Welfare Fund provision	-	-
	Net income for the period before taxation	409,215	34,633
	Taxation	13 -	-
	Net Income for the period after taxation	409,215	34,633
Allocation of net income for the period:			
	Net Income for the period after taxation	409,215	34,633
	Income already paid on units redeemed	(21,153)	(418)
	Accounting income available for distribution:	388,062	34,215
Accounting income available for distribution:			
	- Relating to capital gains	54,222	10,915
	- Excluding capital gains	333,840	23,300
		388,062	34,215
	Earnings per unit	14	

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL CASH FUND INCOME STATEMENT

For the quarter ended September 30, 2025

Income

Financial Income	
Gain / (Loss) on sale of investments - net	
Net unrealised gain / (loss) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	
Other Income / Reversal of provision	
Total income	

30-Sep-25
Rupees in '000

30-Sep-24
Rupees in '000

402,127	1,426,276
360	15,447
(1,157)	112,989
-	1,067
401,330	1,555,779

Expenses

Remuneration of UBL Fund Managers Limited - Management Company	
Sindh Sales Tax on remuneration of the Management Company	
Selling and marketing expenses	
Allocated expenses	
Remuneration of Central Depository Company of Pakistan Limited -Trustee	
Sindh Sales Tax on remuneration of the Trustee	
Annual fee to the Securities and Exchange Commission of Pakistan	
Rating fee	
Listing fee	
Auditors' remuneration	
Legal and professional charges	
Brokerage & Settlement expense	
Other Expenses	
Total operating expenses	

37,557	85,260
5,371	12,789
3	2,452
3	650
2,032	3,587
307	466
2,770	5,528
-	51
7	7
229	155
91	91
39	1,024
-	611
48,409	112,671

Net operating income for the quarter

352,921	1,443,108
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Net income for the quarter before taxation

352,921	1,443,108
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Taxation

-	-
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Net income for the quarter after taxation

352,921	1,443,108
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Allocation of net income for the quarter

Net income for the year after taxation	
Income already paid on units redeemed	

352,921	1,443,108
(89,590)	(198,382)
263,331	1,244,726

Accounting income available for distribution

- Relating to capital gains	
- Excluding capital gains	

360	15,447
262,971	1,229,279
263,331	1,244,726

Earnings per unit

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The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited

Chief Executive Officer

Chief Financial Officer

Director

UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
AS AT SEPTEMBER 30, 2025

	Period Ended Sep 30, 2025	Period Ended Sep 30, 2024
Note ----- (Rupees in '000) -----		
INCOME		
Financial income	3,678	3,604
Dividend income	72,229	35,311
Capital gain on sale of investments - net	123,654	(5,188)
Unrealised (loss) / gain on revaluation of investments classified as financial asset 'at fair value through profit or loss' - net	935,586	25,382
Other income	-	48
Total income	1,135,147	59,157
EXPENSES		
Remuneration of UBL Fund Managers Limited - Management Company	27,868	8,422
Sindh Sales Tax on Management Company's remuneration	4,180	1,263
Allocated expenses	1	264
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,182	532
Sindh Sales Tax on Trustee remuneration	177	80
Annual fee of Securities and Exchange Commission of Pakistan	883	267
Auditors' remuneration	212	120
Brokerage and settlement expenses	4,075	1,625
Listing fee	7	6
Legal and professional charges	82	76
CDS Expenses	87	-
Selling and marketing expenses	1	991
Total operating expenses	38,755	13,646
Operating income/(loss) for the quarter	1,096,392	45,511
Net income/(loss) for the quarter before taxation	1,096,392	45,511
Taxation	12 -	-
Net income for the quarter after taxation	1,096,392	45,511
Allocation of net income for the quarter		
Net income for the year after taxation	1,096,392	45,511
Income already paid on units redeemed	(156,494)	(1,185)
Net income for the quarter	939,898	46,696
Income available for distribution:		
Relating to capital gains	123,654	(5,188)
Excluding capital gains	816,244	51,884
	939,898	46,696
Earnings per unit	13	

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

		Quarter ended September 30,	
		2025	2024
Note	----- (Rupees in '000) -----		
INCOME			
Financial income		419,760	371,824
Capital gain on sale of investments - net		284	21,446
Unrealised (loss)/ gain on revaluation of investments classified as 'at fair value through profit or loss' - net		(2,898)	337,925
Total income		417,146	731,195
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company	7.1	37,441	23,042
Sindh Sales Tax on remuneration of the Management Company	7.2	5,616	3,456
Allocated expenses	7.3	3	1,223
Selling and marketing expenses		3	4,256
Sindh Sales Tax on selling and marketing expenses		0	638
Remuneration of Central Depository Company of Pakistan Limited - Trustee		2,368	1,121
Annual fee to the Securities and Exchange Commission of Pakistan		2,808	1,529
Auditor's remuneration		128	120
Brokerage and settlement charges		193	1,482
Bank charges		10	27
Legal and professional charges		74	76
Fees and subscription charges		-	88
Listing fee		7	-
Others		-	170
Total expenses		48,651	37,228
Operating income for the quarter		368,495	693,967
Reversal for Sindh Workers' Welfare Fund	10.2	-	-
Net income for the quarter before taxation		368,495	693,967
Taxation	12	-	-
Net income for the quarter after taxation		368,495	693,967
Net income for the quarter after taxation		368,495	693,967
Income already paid on units redeemed		(69,223)	(14,740)
Net income for the quarter available for distribution		299,272	679,227
Relating to capital gains		284	21,446
Excluding capital gains		298,988	657,781
Earnings per unit	13	299,272	679,227

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL GROWTH AND INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
For The Quarter Ended September 30, 2025

		Quarter ended	
		September 30, 2025	September 30, 2024
Note		(Rupees in '000)	
INCOME			
	Financial income	143,516	146,656
	Unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss' - net	(1,334)	78,206
	Gain / (loss) on sale and redemption of investments classified as 'at fair value through profit or loss' - net	5,421	9,110
	Other income	-	3,028
	Total income	147,603	237,000
EXPENSES			
7.2	Remuneration of the Management Company	19,939	7,873
7.3	Sales tax on Management fee	3,018	1,181
7.4	Selling and marketing expenses	-	2,041
7.5	Allocated expenses by the Management Company	-	471
8.1	Remuneration of the Trustee	997	589
8.2	Sales tax on Management Trustee fee	150	86
9.1	Annual fee to SECP	997	589
	Auditors' remuneration	120	105
	Legal and professional charges	81	76
	Brokerage and settlement charges	2,663	498
	Rating Fee	109	69
	Listing Fee	8	7
	Bank charges and other expenses	27	-
	Total expenses	28,109	13,585
	Net operating income for the quarter	119,494	223,415
	Net income for the quarter before taxation	119,494	223,415
	Net income for the quarter after taxation	119,494	223,415
<i>Allocation of net income for the quarter:</i>			
	Net income for the quarter after taxation	119,494	223,415
	Income already paid on units redeemed	(15,744)	(8,665)
	Accounting income available for distribution:	103,750	214,750
	- Relating to capital gains	5,421	9,110
	- Excluding capital gains	98,329	205,640
		103,750	214,750

Earnings per unit 13.1

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

UBL INCOME OPPORTUNITY FUND
INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		September 30, 2025	September 30, 2024
	Note	----- (Rupees in '000) -----	
Income			
Financial income	17	247,376	131,188
Capital gain/(loss) on sale of investments - net		30	6,816
Unrealized appreciation on re-measurement of investment classified as financial assets at 'fair value through profit or loss' - net	7	7,143	59,942
Other income		-	48
Total income		<u>254,549</u>	<u>197,994</u>
Expenses			
Remuneration of UBL Fund Managers Limited - Management Company	11.1	8,660	6,733
Sindh Sales tax on Management Company's remuneration	11.2	1,299	1,010
Allocated expenses		84	481
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12.1	1,625	456
Sindh Sales tax on remuneration of the Trustee	12.2	244	59
Annual fee to the Securities and Exchange Commission of Pakistan	13.1	1,624	515
Rating fee		40	19
Listing fee		-	7
Auditors' remuneration	18	148	132
Legal and professional charges	19	85	76
Selling and marketing expense		-	1,717
Brokerage & Settlement expense		41	505
Bank charges		2	6
Other Expenses		9	76
		<u>13,860</u>	<u>11,792</u>
Net income from operating activities		<u>240,689</u>	<u>186,202</u>
Reversal for Sindh Workers' Welfare Fund	14.3	-	-
Net income for the year before taxation		<u>240,689</u>	<u>186,202</u>
Taxation	20	-	-
Net income for the year		<u>240,689</u>	<u>186,202</u>
Allocation of net income for the year			
Net income for the year after taxation		240,689	186,202
Income already paid on units redeemed		(36,067)	(197,804)
Net income for the year available for distribution		<u>204,622</u>	<u>(11,602)</u>
Accounting income available for distribution:			
Relating to capital gains		30	6,816
Excluding capital gains		204,592	(18,418)
		<u>204,622</u>	<u>(11,602)</u>

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL LIQUIDITY PLUS FUND**INCOME STATEMENT***For the Quarter ended September 30, 2025*

	30-Sep-25 Rupees in '000	30-Sep-24 Rupees in '000
Income		
Financial Income	636,536	1,515,856
Dividend Income	-	-
Gain on sale of investments - net	1,001	17,971
Net unrealised gain / (loss) on re-measurement of investments classified		
This condensed interim financial information was authorised for issue on October 24, 2025	(6,936)	113,493
Other Income / Reversal of provision	-	-
Total income	630,601	1,647,320
Expenses		
Remuneration of UBL Fund Managers Limited - Management Company	53,746	90,006
Sindh Sales Tax on remuneration of the Management Company	8,062	13,501
Selling and marketing expenses	5	2,466
Allocated expenses	-	1,082
Remuneration of Central Depository Company of Pakistan Limited -Trustee	3,149	3,801
Sindh Sales Tax on remuneration of the Trustee	476	494
Annual fee to the Securities and Exchange Commission of Pakistan	4,286	5,857
Formation Cost	-	-
Rating fee	-	77
Listing fee	7	7
Auditors' remuneration	267	263
Legal and professional charges	79	79
Bank charges	11	-
Brokerage & Settlement expense	56	960
Other Expenses	5	649
Total operating expenses	70,148	119,242
Net operating income for the quarter	560,453	1,528,078
Net income for the quarter before taxation	560,453	1,528,078
Taxation	-	-
Net income for the quarter after taxation	560,453	1,528,078
Allocation of net income for the quarter		
Net income for the quarter after taxation	560,453	1,528,078
Income already paid on units redeemed	(135,500)	(339,319)
	424,953	1,188,759
Accounting income available for distribution		
- Relating to capital gains	1,001	-
- Excluding capital gains	423,952	1,188,759
	424,953	1,188,759

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

**For UBL Fund Managers Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

UBL MONEY MARKET FUND**INCOME STATEMENT***For the quarter ended September 30, 2025*

	September 30, 2025	September 30, 2024
Income		
Financial Income	1,799,233	799,143
Gain on sale of investments - net	2,265	10,046
Net unrealised gain on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(1,627)	60,025
Other Income / Reversal of provision	-	-
Total income	1,799,871	869,214
Expenses		
Remuneration of UBL Fund Managers Limited - Management Company	153,480	46,470
Sindh Sales Tax on remuneration of the Management Company	22,325	6,970
Selling and marketing expenses	14	2,192
Allocated expenses	14	456
Remuneration of Central Depository Company of Pakistan Limited -Trustee	9,020	2,007
Sindh Sales Tax on remuneration of the Trustee	1,363	261
Annual fee to the Securities and Exchange Commission of Pakistan	12,299	3,093
Rating fee	85	64
Listing fee	7	7
Auditors' remuneration	303	255
Legal and professional charges	91	91
Bank charges	-	82
Brokerage & Settlement expense	473	523
Other Expenses	-	342
Total operating expenses	199,474	62,813
Net operating income for the quarter	1,600,397	806,401
Net income for the quarter before taxation	1,600,397	806,401
Taxation	-	-
Net income for the quarter after taxation	1,600,397	806,401
Allocation of net income for the quarter		
Net income for the quarter after taxation	1,600,397	806,401
Income already paid on units redeemed	(390,358)	(82,784)
	1,210,039	723,617
Accounting income available for distribution		
- Relating to capital gains	2,265	10,046
- Excluding capital gains	1,207,774	713,571
	1,210,039	723,617

Earnings per unit

14

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited

Chief Executive Officer

Chief Financial Officer

Director

UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
INCOME STATEMENT
AS AT SEPTEMBER 30, 2025

		September 30, 2025	September 30, 2024
	Note	----- (Rupees in '000) -----	
INCOME			
Profit on bank deposits		129	194
Dividend income		2,141	1,700
		2,270	1,894
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company	10.1	239	78
Sindh sales tax on remuneration of the Management Company	10.2	36	12
Allocated expenses		-	-
Remuneration of Central Depository Company of Pakistan Limited -Trustee	11.1	38	11
Sindh Sales Tax on remuneration of the Trustee	11.2	6	1
Annual fee to the Securities and Exchange Commission of Pakistan	12.1	36	11
Formation Cost		-	8
Listing fee		2	2
Auditors' remuneration	17	100	97
Legal and professional charges		77	74
Bank charges		-	4
Brokerage & Settlement expense		18	10
Reimbursement from Management Company	####	(16)	1
Other Expenses		-	309
		536	618
Net income from operating activities		1,734	1,585
Element of income and capital gain included in prices of units issued less those in units redeemed		5,861	-
Net income for the year before taxation		7,595	1,585
Taxation	18	-	-
Net income for the quarter after taxation		7,595	1,585
Allocation of net income for the year			
Net income for the year after taxation		7,595	1,585
		7,595	1,585
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		7,595	1,585
		7,595	1,585

The annexed notes from 1 to 24 form an integral part of these financial statements.

For UBL Fund Managers Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

UBL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
For The Quarter End SEPTEMBER 30, 2025

		September,30		September,30	
		2025		2024	
		USSP-V	Total	USSP-V	Total
Note		----- Rupees in '000 -----			
INCOME					
		10,226	10,226	23,337	23,337
	Financial income				
	Gain/ (loss) on sale of investments - net	-	-	1,280	1,280
	Unrealized loss on revaluation of investments - classified at FVTPL - net	(168)	(168)	9,907	9,907
	Other income	-	-	-	-
	Total income	10,058	10,058	34,524	34,524
EXPENSES					
	Remuneration of UBL Fund Managers Limited - Management Company	1,384	1,384	2,268	2,268
7.1					
	Sindh Sales Tax on remuneration of the Management Company	208	208	340	340
7.2					
	Allocated expenses	-	-	12	12
7.3					
	Selling and marketing expenses	-	-	-	-
7.4					
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	51	51	80	80
8					
	Sindh Sales Tax on remuneration of Central Depository Company of Pakistan Limited	8			
	Annual fee of the Securities and Exchange Commission of Pakistan	69	69	95	95
9					
	Auditor's remuneration	106	106	99	99
	Amortisation of preliminary expenses and floatation costs	-	-	-	-
	Bank charges	-	-	-	-
	Listing fees	7	7	7	7
	Legal and professional charges	78	78	76	76
	Brokerage expenses	-	-	-	-
	Other expenses	-	-	34	34
	Total expenses	1,911	1,911	3,011	3,011
	Net operating income for the period	8,147	8,147	31,513	31,513
	Reversal of provision for Sindh Workers' Welfare Fund	-	-	-	-
	Net income for the period before taxation	8,147	8,147	31,513	31,513
	Taxation	-	-	-	-
13					
	Net income for the period after taxation	8,147	8,147	31,513	31,513
	Allocation of net income for the period				
	Net income for the period after taxation	8,147	8,147	31,513	31,513
	Income already paid on units redeemed	-	-	(1,087)	(1,087)
		8,147	8,147	30,426	30,426
	Accounting income available for distribution				
	- Relating to capital gains	-	-	-	-
	- Excluding capital gains	8,147	8,147	30,426	30,426
		8,147	8,147	30,426	30,426
	Earnings per unit				
14					

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

For UBL Fund Managers Limited
(Management Company)

SD
Chief Executive
Officer

SD
Chief Financial
Officer

SD
Director

UBL SPECIAL SAVINGS FUND - II

INCOME STATEMENT

For the quarter ended Sep 30, 2025

Income

Financial Income
Gain / (Loss) on sale of investments - net
Net unrealised gain / (loss) on re-measurement of investments classified
as financial assets 'at fair value through profit or loss'
Other Income / Reversal of provision

Total income

30-Sep-25
Rupees in '000

30-Sep-24
Rupees in '000

30,491	47,697
(23)	244
(2,278)	21,236
-	-
28,190	69,177

Expenses

Remuneration of UBL Fund Managers Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Allocated expenses
Remuneration of Central Depository Company of Pakistan Limited -Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Listing fee
Auditors' remuneration
Legal and professional charges
Bank charges
Brokerage & Settlement expense
Other Expenses

Total operating expenses

3,605	2,473
541	371
	124
137	120
21	16
186	185
7	7
123	126
78	76
-	5
-	75
1	21
4,698	3,599

Net operating income for the year

23,492	65,578
--------	--------

Net income for the year before taxation

23,492	65,578
--------	--------

Taxation

-	-
---	---

Net income for the year after taxation

23,492	65,578
--------	--------

Allocation of net income for the year

Net income for the year after taxation
Income already paid on units redeemed

23,492	65,578
(92)	(179)
23,400	65,399

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

-	-
23,400	65,399
23,400	65,399

For UBL Fund Managers Limited
(Management Company)

SD
Chief Executive
Officer

SD
Chief Financial
Officer

SD
Director

UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		Quarter ended	
		Sep 30, 2025	Sep 30, 2024
Note		----- (Rupees in '000) -----	
Income			
		17,378	19,104
		418,460	(21,146)
		281,867	204,961
		-	-
		6,150,127	256,304
Total Income		6,867,832	459,223
Expenses			
		198,071	56,692
		29,711	8,504
		6	9,638
		6	1,890
		-	-
		6,862	2,010
		1,019	302
		6,281	1,795
		7	7
		193	194
		14,623	9,182
		74	76
		-	-
Total expenses		256,852	90,290
Net operating Income for the quarter before taxation		6,610,981	368,933
		-	-
Net Income for the quarter after taxation		6,610,981	368,933
Allocation of net income for the quarter			
		6,610,981	368,933
		(216,458)	(39,863)
		6,394,523	329,070
Accounting income available for distribution :			
		418,460	235,158
		5,976,063	93,912
		6,394,523	329,070
Earnings per unit			

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The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For UBL Fund Managers Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director