

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**Subject: ANNOUNCEMENT -  
FINANCIAL RESULTS OF THE BANK FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2025.**

Dear Sir,

We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its meeting held on Monday, October 20, 2025, at 12:00 p.m. (PST), approved the third quarter accounts ended September 30, 2025, and recommended the following:

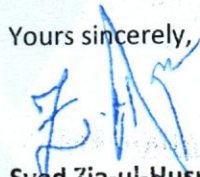
- (i) **CASH DIVIDEND**  
Nil
- (ii) **BONUS SHARES**  
Nil
- (iii) **RIGHT SHARES**  
Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
Nil

Further, in compliance to your Notice No. PSX/N-062 dated January 10, 2025, are attached herewith are followings:

- Financial Results (Statement of Profit and Loss)
- Statement of Financial Position
- Statement of Cash Flow
- Statement of Changes in Equity

The Third quarterly report of the Samba Bank Limited ("SBL") for the period ended September 30, 2025, will be transmitted through PUCARS separately within the specified time.

Yours sincerely,



Syed Zia-ul-Husnain Shamsi  
Company Secretary

cc:

The Director/HOD Surveillance,  
Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Islamabad.



**SAMBA BANK LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (Un-audited)  
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2025**

	Note	Quarter ended September 30, 2025	Quarter ended September 30, 2024	Nine months ended September 30, 2025	Nine months ended September 30, 2024
		(Rupees in '000)			
		(Restated)		(Restated)	
Mark-up / return / interest earned	25	5,802,937	7,532,123	16,592,300	22,464,350
Mark-up / return / interest expensed	26	4,441,063	5,752,841	12,286,946	16,773,166
Net mark-up / return / interest income		1,361,874	1,779,282	4,305,354	5,691,184
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	27	103,781	94,430	278,722	267,818
Dividend income		9,207	14,862	40,438	40,582
Foreign exchange income		157,662	223,620	505,327	888,908
Income / (expense) from derivatives		-	-	-	-
Gain / (loss) on securities	28	256,704	93,518	546,572	117,769
Other income	29	426	467	41,511	1,644
Total non-markup / interest income		527,780	426,897	1,412,570	1,316,721
Total income		1,889,654	2,206,179	5,717,924	7,007,905
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	30	1,358,146	1,383,476	3,882,575	3,916,823
Workers welfare fund	31	6,000	-	20,782	45,000
Other charges	32	-	-	330	280
Total non-markup / interest expenses		1,364,146	1,383,476	3,903,687	3,962,103
Profit before credit loss allowance / provisions		525,508	822,703	1,814,237	3,045,802
Credit loss allowance / provisions and write offs - net	33	(94,405)	620,460	789,120	1,540,370
<b>PROFIT BEFORE TAXATION</b>		619,913	202,243	1,025,117	1,505,432
Taxation	34	333,036	98,580	552,714	738,841
<b>PROFIT AFTER TAXATION</b>		286,877	103,663	472,403	766,591
<b>-----Rupees-----</b>					
Basic and diluted earnings per share	35	0.28	0.30	0.47	0.76

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

  
Chief Financial Officer

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President and  
Chief Executive Officer

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Director

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Director

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Chairman

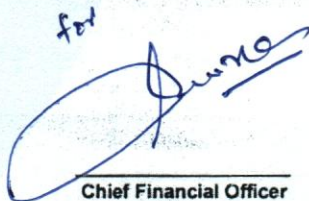




**SAMBA BANK LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

	Note	(Un-audited) September 30, 2025	(Audited) December 31, 2024
<hr/> (Rupees in '000) <hr/>			
<b>ASSETS</b>			
Cash and balances with treasury banks	7	9,585,131	9,210,303
Balances with other banks	8	1,438,436	1,367,511
Lendings to financial institutions	9	10,934,520	-
Investments	10	139,684,788	100,275,430
Advances	11	51,973,591	56,069,867
Property and equipment	12	2,096,173	1,845,461
Right-of-use assets	13	2,376,867	1,655,791
Intangible assets	14	751,610	762,823
Deferred tax assets	15	3,528,129	3,366,502
Other assets	16	9,609,516	7,932,301
<b>Total assets</b>		<b>231,978,761</b>	<b>182,485,989</b>
<b>LIABILITIES</b>			
Bills payable	17	1,570,765	1,791,194
Borrowings	18	72,091,994	42,474,223
Deposits and other accounts	19	117,802,789	107,141,793
Lease liabilities	20	2,625,073	1,892,718
Subordinated debt	21	4,991,000	4,993,000
Deferred tax liabilities		-	-
Other liabilities	22	14,627,674	6,967,875
<b>Total liabilities</b>		<b>213,709,295</b>	<b>165,260,803</b>
<b>NET ASSETS</b>		<b>18,269,466</b>	<b>17,225,186</b>
<b>REPRESENTED BY</b>			
Share capital		10,082,387	10,082,387
Reserves		3,211,325	3,116,844
Surplus / (deficit) on revaluation of investment	23	212,139	(24,309)
Unappropriated profit		4,763,615	4,050,264
		<b>18,269,466</b>	<b>17,225,186</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	24		

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

for  


Chief Financial Officer

President and  
Chief Executive Officer

Director

Director

Chairman

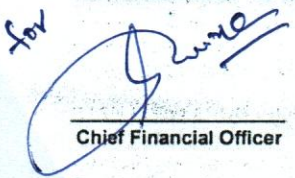




**SAMBA BANK LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT (Un-audited)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

Note	Nine months ended	
	Septembr 30, 2025	Septembr 30, 2024
	(Rupees in '000)	
		(Restated)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	1,025,117	1,505,432
Less: Dividend income	(40,438)	(40,582)
	984,679	1,464,850
<b>Adjustments:</b>		
Net mark-up / interest income	(4,525,127)	(5,832,361)
Depreciation	30 203,975	159,739
Depreciation on right-of-use assets	30 294,484	224,792
Amortization	30 101,796	81,046
Credit loss allowance and write offs	33 789,120	1,540,370
Gain on sale / disposal of property and equipment - net	29 (16,520)	(1,642)
Gain on re-measurement of lease liability	29 (24,804)	-
Interest expense on lease liability against right-of-use assets	26 219,773	141,176
Unrealized (gain) / loss on revaluation of investments classified as FVTPL	28 (100,826)	(50,305)
Staff loans - notional cost	94,026	91,281
Workers' welfare fund	20,782	45,000
	(2,943,321)	(3,600,904)
	(1,958,642)	(2,136,054)
<b>Decrease / (increase) in operating assets</b>		
Lendings to financial institutions	(10,934,520)	5,196,753
Securities classified as FVPL	155,463	(2,820,405)
Advances	3,545,372	11,247,123
Others assets (excluding advance taxation)	(1,529,957)	1,734,747
	(8,763,642)	15,358,218
<b>(Decrease) / increase in operating liabilities</b>		
Bills payable	(220,429)	118,162
Borrowings from financial institutions	29,467,458	10,076,589
Deposits	10,660,996	(10,220,253)
Other liabilities (excluding current taxation)	8,307,878	(1,801,531)
	48,215,903	(1,827,033)
Mark-up / Interest received	16,158,218	22,905,408
Mark-up / Interest paid	(12,159,355)	(15,812,116)
Income tax paid	(988,482)	(965,777)
Net cash flow from operating activities	40,504,000	17,522,646
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net investments in securities classified as FVOCI	(38,557,536)	(15,584,027)
Net divestments in securities carried at amortised cost	300,000	-
Dividends received	40,438	40,582
Investments in fixed assets and intangible assets	(565,862)	(441,459)
Proceeds from sale of disposal of property and equipment	37,112	3,399
Net cash flow used in investing activities	(38,745,848)	(15,981,505)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Principal repayment of Debt Securities	(2,000)	(2,000)
Markup payment on Debt Securities	(807,421)	(1,189,491)
Dividend paid	-	(33)
Payments of lease obligations against right-of-use assets	(502,978)	(338,717)
Net cash flow used in financing activities	(1,312,399)	(1,530,241)
<b>Decrease in cash and cash equivalents</b>		
Cash and cash equivalents at beginning of the period	445,753	10,900
Cash and cash equivalents at end of the period	10,577,814	10,504,332
36	11,023,567	10,515,232

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

  
Chief Financial Officer

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President and  
Chief Executive Officer

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Director

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Director

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Chairman






**SAMBA BANK LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

	Share Capital	Capital Reserve (a)	Statutory Reserve (b)	Surplus/ (Deficit) on revaluation of Investments	Unappropriated profit	Total
	(Rupees in '000)					
Opening Balance as at January 1, 2024 (audited)	10,082,387	1,561,435	1,415,543	(274,468)	3,578,284	16,363,181
Effect of reclassification on adoption of IFRS 9 - Equity impairment (net of tax)	-	-	-	(40,967)	40,967	-
Effect of reclassification on adoption of IFRS 9 - Classifications due to business model and SPP assessment	-	-	-	638	(638)	-
Effect of adoption of IFRS 9 "transaction of IFRS 9 Financial Instruments" - ECL charge (net of tax)	-	-	-	(40,329)	(503,100)	(503,100)
Restated balance as at January 1, 2024 after adoption of IFRS 9	10,082,387	1,561,435	1,415,543	(314,797)	3,115,513	15,860,081
Changes in equity for the nine months ended September 30, 2024						
Profit after taxation - (restated)	-	-	-	-	766,591	766,591
Other comprehensive income / (loss) - net of tax						
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	254,007	-	254,007
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	88,709	-	88,709
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(248,761)	248,761	-
Total other comprehensive loss - net of tax	-	-	-	93,955	248,761	342,716
Transfer to statutory reserve	-	-	153,318	-	(153,318)	-
Closing balance as at September 30, 2024 (un-audited) - restated	10,082,387	1,561,435	1,568,861	(220,842)	3,977,547	16,969,388
Changes in equity for the three months ended December 31, 2024						
Profit after taxation	-	-	-	-	(67,259)	(67,259)
Other comprehensive income - net of tax						
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	7,918	-	7,918
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	315,139	-	315,139
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(126,524)	126,524	-
Total other comprehensive income - net of tax	-	-	-	196,533	126,524	323,057
Transfer to statutory reserve	-	-	(13,452)	-	13,452	-
Balance as at December 31, 2024 after adoption of IFRS 9 (audited)	10,082,387	1,561,435	1,555,409	(24,309)	4,050,264	17,225,186
Changes in equity for the nine months ended September 30, 2025						
Profit after taxation	-	-	-	-	472,403	472,403
Other comprehensive income - net of tax						
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	343,770	-	343,770
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	228,107	-	228,107
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(335,429)	335,429	-
Total other comprehensive income - net of tax	-	-	-	236,448	335,429	571,877
Transfer to statutory reserve	-	-	94,481	-	(94,481)	-
Closing balance as at September 30, 2025	10,082,387	1,561,435	1,649,890	212,139	4,763,615	18,269,466

- a) This represents amount received by the Bank amounting to USD 10 million from its parent company - Samba Financial Group (now Saudi National Bank) in 'Q1 2021 for rebranding / marketing and to setup the digital banking roadmap, to launch digital product / services such as credit cards etc. The amount is non refundable and therefore has been classified as transactions with owners in equity.
- b) This represents the reserve created under section 21 (i) (a) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.

for  


Chief Financial Officer

President and  
Chief Executive Officer

Director

Director

Chairman

