

CAD/PSX/25-10-005  
21 October 2025

**Executive Director/HOD**

Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**Chief Listing Manager**

Pakistan Stock Exchange Limited  
Administrative Block  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby enclose a disclosure form, as required pursuant to SRO 143(I)/2012 dated December 05, 2012, as 'Annexure-A', conveying the material information concerning the Company.

You are requested to disseminate the information to the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



**Rizwan Pesnani**  
Chief Risk Officer & Company Secretary

**Encl.:** As above

**DISCLOSURE FORM**  
**IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company: K-Electric Limited

Date of Report: 21 October 2025

Name of Company as specified in its Memorandum: K-Electric Limited

Company's registered office: KE House, 39/B, Sunset Boulevard  
Phase II, Defence Housing Authority, Karachi

Contact information: Rizwan Pesnani, Chief Risk Officer & Company Secretary,  
K-Electric Limited

**Disclosure of price sensitive/inside information by listed company**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

*Further to Company's earlier disclosure to exchange dated October 20, 2025, K -Electric Limited ("KE") hereby informs that National Electric Power Regulatory Authority (NEPRA) has issued its decision in the matter of Motions of leave for review filed by various parties in the matter of:*

- *Multi Year Tariff (MYT) determination of KE for its Generation Power Plants.*
- *MYT determination of KE for its Transmission business, Distribution (network) business and Supply business for the period FY 2024 to FY 2030;*
- *Transmission and Distribution Investment Plan and Losses Assessment for the period FY 2024 to FY 2030; and*
- *Write off claims of KE for MYT 2017-2023.*

*With respect to decision in the matter of Write-off claims, NEPRA has maintained its earlier decision. However, with reference to all other decisions mentioned above, NEPRA has drastically changed its earlier decisions which would not be sustainable for KE and would also have significant consequences for its stakeholders, including its consumers. The average tariff previously announced by NEPRA at PKR 39.97/KWh on May 27, 2025 has been reduced to PKR 32.37 / KWh.*

*The Company is currently reviewing the decisions in detail and will exercise available remedies as permitted under the applicable laws and regulatory framework.*

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Sincerely yours,

For and on behalf of  
**K-Electric Limited**



**Rizwan Pesnani**  
Chief Risk Officer & Company Secretary