



GHARIBWAL CEMENT LIMITED

Corporate Briefing Session

Finance Year 2025

Driving Efficiency, Sustainability & Growth

COMPANY BRIEFS

Incorporated in December 1960.

Strategical location, has access to GT Road as well as Motorway.

~90% shares are held by directors, their spouse and associates.

Clinker production capacity of plant is 7,500 tpd.

Blend of European and Chines equipment.

Own power generation plant (82.5MW)

- WHR & CFB turbine 20MW
- HFO based generators 10MW
- Gas based generators 12MW
- Dual fuel-based generators 16MW
- Solar 24.5MW

FINANCIAL PERFORMANCE for the year ended June 30, 2025

	FY2025	FY2024	%Change
Net sales (Rs. million)	19,620	18,165	8%
Gross Profit (Rs. million)	4,586	3,775	21%
EBITDA (Rs. million)	4,804	4,092	17%
Net profit (Rs. million)	2,205	1,743	27%
EPS (Rs.)	5.51	4.35	27%

- Net profit margin: 11% (FY24: 10%)
- Gross profit margin: 23% (FY24: 21%)
- Current ratio (FY25): 2.56x - **a strong liquidity position**
- Debt-to-Equity Ratio (FY25): 3.5% - **virtually debt-free**
- Dispatches: 1.220 million ton (FY24: 1.193 million ton)
- Average net selling rate (FY25): Rs. 16,078/ton (6% up)
- Current month (Oct25) average net selling rate : ~Rs. 15,050/ton

POWER MIX (FY2025)

WHR & CFB: 50% (FY24: 55%)

Solar : 17% (FY24: 0%)

HFO: 22% (FY24: 14%)

Grid: 11% (FY24: 31%)

- Average power cost (FY25): ~Rs. 20/unit (*only fuel*)
- Average WHR & CFB total cost (FY2025): ~Rs. 16/unit (*only CFB cost ~Rs. 28/unit*)
- Average Grid cost (FY25): ~Rs. 50/unit
- Average Grid current cost (Jul25-Sep25): ~ Rs. 38/unit
- Expected solar generation 30 million unit (*approx.*) per year

COAL MIX (FY2025)

Local coal: 38% (FY24: 27%)

Imported coal: 62% (FY24: 73%)

- Mix is based on NCV.
- Average coal cost (FY25): Rs. 34k-35k per ton

EXPANSION AND BMR

- **Solar Energy Expansion:** An additional 12.5 MW solar capacity commissioned, bringing the total solar generation to 24.5 MW.
- **Operational Efficiency Enhancement:** Cooler retrofit and process optimizations successfully executed, resulting in operational efficiency.
- **Expansion Project (Line-II):** Construction progressing as planned; execution pace will be accelerated in line with market demand recovery and higher dispatch volumes.

Q&A Session