

Ref: Fin-Oct-25/110 October 21, 2025

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan. JS Investments Limited The Centre, 19th Floor, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar Karachi-74400, Pakistan. www.jsil.com

### Subject: Financial results for the Quarter ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company in their meeting held on Tuesday, October 21, 2025 at 10:30 AM at Karachi, approved the condensed interim financial statements (unaudited) of the following collective investment schemes for the Quarter ended September 30, 2025.

S. No	Fund Name	Annexure
1	Unit Trust of Pakistan	
2	JS Growth Fund	
3	JS Islamic Fund	
4	JS Fund of Funds	
5	JS Income Fund	
6	JS Islamic Income Fund	
7	JS Large Cap. Fund	
8	JS Cash Fund	NO 1 1
9	JS Fixed Term Munafa Fund	Enclosed as
10	JS Fixed Term Munafa Fund - II	Annexure
11	JS Islamic Money Market Fund (Formerly JS Islamic Daily Dividend Fund)	
12	JS Microfinance Sector Fund	
13	JS Momentum Factor Exchange Traded Fund	
14	JS Government Securities Fund	
15	JS Money Market Fund	
16	JS Islamic Sarmaya Mehfooz Fund	

Kindly acknowledge the receipt.

Yours truly

Muhammad Khawar Iqbal

COO & Company Secretary



JS FIXED TERM MUNAFA FUND

CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)

AS AT SEPTEMBER 30, 2025

	Γ	Jotal	
	Plan-18		
	Plan-17		
	Plan-16		
fa Fund	Plan-15	025	
Fixed Term Munafa Fund	Plan-14	September 30, 2025	In-andited
ISE	Plan-13		
The second secon	Plan-II		
	Plan-6		
	Plan-1		

-----Rupees

26,506,124,459 90,213

9,016,391,138 98,863,400 69,468,335

57,460

20,433,853 1,238,085

18,643,628

745,079,495

5,581,694,876 28,896,518

6,610,390,942 39,394,720 44,492,071

1,284,579,813

26,292,861 90,213 2,195,310,056

2,201,704 28,346,965

152,549

110,823,797 2,058,103,185

39,789,455

27,036,421,527

9,184,722,873

57,460

1,231,556,948

764,831,956

1,315,128,482 6,694,277,733 5,650,380,849

155,170 2,621

306,062,852

Assets

Preparment, Profit and Other Receivables Deferred formation cost Bank balances Total assets Investments

Liabilities

Payable to Secunities and Exchange Commission of Pakistan Payable to JS Investments Limited - Management Company Payable to Digital Custodian Company Limited - Trustee Accrued expenses and other liabilities Total liabilities

Net assets

Unit holders' Funds (As per Statement Attached)

Contingencies and Commitments

Number of units in issue

Net assets value per unit Yours Truly

100.68

103.82

103.73

104.35

106.67

111.91

112.68

---Rupees--

11,851,755

7,366,617

54,103,804

62,702,388

11,837,004

19,461,155

---Number in units--

27,011,988,478	9,176,328,414 27,011,988,478	•	1,230,490,087	764,151,123	5,645,520,191	1,314,052,219 6,688,590,909	1,314,052,219		2,192,855,535
27,011,988,478	9,176,328,414 27,011,988,478		1,230,490,087	764,151,123	5,645,520,191	6,688,590,909	1,314,052,219		2,192,855,535
24,433,049	8,394,459	57,460	1,066,861	680,833	4,860,658	5,686,824	1,076,263	155,170	2,454,521
3,796,984	1,031,230	57,460	140,999	87,551	703,426	868,908	215,927	155,170	536,313
1,682,388	586.269	,	75,576	46,934	346,973	410,975	80,803	•	134,858
1,957,115	696,571		86,915	53,974	399,019	472,622	92,925		155,089
16,996,562	6,080,389	,	763,371	492,374	3,411,240	3,934,319	809'989		1,628,261

### JS FIXED TERM MUNAFA FUND STATEMENT OF ASSETS AND LIABILITIES AS AT JUNE 30, 2025

				June 30, 2025	2025				Total
	Plan-1	Plan-6	Plan-11	Plan-13	Plan-14	Plan-15	Plan-16	Plan-17	Total
					Rupees				
Assets									
Bank balances	172,418,250	102,251,106	21,667,953	89,269,049	75,629,148	58,685,375	59,770,439	376,520,439	956,211,759
Investments	1,968,899,512	1,672,581,328	1,260,213,961	6,556,470,771	5,394,928,780	692,791,800	1,151,177,000	4,108,925,751	22,805,988,903
Preparment, Profit and Other Receivables	87,335,708	1,041,564	64,281,527	15,460,638	68,859,205	1,010,425	1,561,710	23,110,754	262,661,531
Deferred formation cost	108,061		,	ì	ı	í	ŧ	î.	108,061
Receivable against Investment	-	7	16,291	1		1		,	16,291
Total assets	2,228,761,531	1,775,873,998	1,346,179,732	6,661,200,458	5,539,417,133	752,487,600	1,212,509,149	4,508,556,944	24,024,986,545
Liabilities									
Parable to 15 Investments Lamited									
- Management Company	14.688.093	2.248.938	1,706,285	14 685 485	9 960 456	863 281	1 375 333	4 435 634	49.963.505
Parable to Digital Custodian Company									
Limited - Trustee	155,431	124,262	94,204	467,369	389,473	52,969	85,336	317,646	1,686,690
Payable to Securities and Exchange									
Commission of Palastan	135,182	108,079	81,941	406,433	338,697	46,085	74,230	276,239	1,406,886
Accrued expenses and other Labilities	63,978,956	58,693,996	15,386,373	79,519,532	268,895	3,619,378	6,525,561	14,213,990	242,206,681
Payable Against Investment	309,781			443,516	195,789	7,864	38,030	292,852	1,287,832
Total liabilities	79,267,443	61,175,275	17,268,803	95,522,335	11,153,310	4,589,577	8,098,490	19,536,361	296,611,594
Net assets	2,149,494,088	1,714,698,723	1,328,910,929	6,565,678,123	5,528,263,823	747,898,023	1,204,410,659	4,489,020,583	23,728,374,951
Unit holders' Funds (As per Statement Atta 2,149,494,088	2,149,494,088	1,714,698,723	1,328,910,929	6,565,678,123	5,528,263,823	747,898,023	1,204,410,659	4,489,020,583	23,728,374,951
Contingencies and Commitments									
Number of units in issue	19,461.155	17,029,731	12 236 261	Number in units-	in units	7 366 491	11 851 432	44.533.466	
miner of mines in issue	47,704,420	大くうひかぶうしつよ	102,002,21	ひたい ひてい ひか	+500,004,+0	サンナンラン	11,001,100	201,000,44	

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Muhammad Khawar Iqbal COO & Company Secretary

100.80

101.63

101.53

102.18

-----Rupees---

108.60

100.69

110.45

Net assets value per unit

Yours truly

IS FIXED TERM MUNAFA FUND

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 39, 2025

		Total
	Plan - 18	For the Period from July 31, 2025 to September 30, 2025
	Plan - 17	For the Period from July 01, 2025 to August 06, 2025
	Plan - 16	
pun	Plan - 15	
IS Fixed Term Munafa Fund	Plan - 14	September 30, 2025
IS Fix	Plan - 13	
	Plan - 11	
	Plan - 6	For the Period from July 01, 2025 to July 25, 2025
	Plan - 1	Seprember 30, 2025

Net unrealised gain / (loss) on re-measurement of investment classified at "fair value through profit or loss" Net realised gain / (loss) on re-measurement of investment Profit on bank balances Fotal loss

408,639,984	224,130,366	613,991,001
3,606,889	112,519,368	86,800,661
(4,498,420)		72,746,830
34,428,581	(4,348,539)	30,080,042
21,518,430	(2,778,568)	18,739,862
148,754,853	(13,115,929)	135,938,124
6,875,509 (6,329,571)	144,442,125	144,988,063
37,127,751	(3,763,860)	33,363,891
13,614,483		34,689,521
65,468,238	(8,824,231)	56,644,007
4	-	]

66,082,895 9,912,436 4,967,736 745,159

16,117,914 2,417,687 1,208,843 181,326

1,877,453 281,618 323,990 48,598

460,350 230,176 34,526

1,905,720 142,930 21,439

14,106,381 2,115,957 1,057,978 158,697

16,710,523 2,506,578 1,253,290 187,994

3,340,113 501,019 250,509 37,576

3,468,352 520,253 \$8,460 13,269

5,487,439 823,116 411,560 61,734

4,967,742 7,998,119 475,969

1,208,844 1,405,874 111,365

323,990 602,652 15,906,961 19,402,854

230,176 22,393

142,930

1,057,978

1,253,295 143,916 121,944

102,938

35,716 1,876

13,904

24,833

22,657,704

1,176 26,032,245

2,513,512

5,407

6,407 22,183,947

1,281

4,405,399

8,315,776

2,104

24,392

\$8,460 117,875 3,270 4,015,837

411,560 5,633,493 40,047 411,507

250,509

498,481,807

64,142,957

53,343,976

16,226,350

117,238,479

122,804,116

28,958,492

26,373,745

43,361,447 13,282,560

20,334,305

498,481,807

64,142,957

53,343,976

26,032,245

16,226,350

117,238,479

122,804,116

28,958,492

26,373,745

43,361,447

Expenses

Remuneration to JS Investments Limited - Management Company
Sindh sales tax on Management Company's temuseration
Remuneration of Digital Custodian Company Limited - Trustee
Sindh sales tax on Trustee remuneration
Accounting and operational charges
Selling and marketing expense
Fee of the Securities and Exchange Commission of Pakistan (SEC
Banks and settlement charges
Auditors' remuneration
Others
Punting Charges

Net income for the period before taxation

Net income for the period after taxation

Allocation of net income for the period:

Accounting income available for distribution Net income for the peniod after taxation Income already paid on muits redeemed

-Relating to capital gains -Excluding capital gains

Yours truly

498,481,807 (2,810,134)	495,671,673	205,351,017	495,671,673
64,142,957	61,790,691	83,193,772 (21,403,0S1)	169,067,19
53,343,976	53,343,976	(4,498,420)	53,343,976
26,032,245	26,032,245	(4,348,539)	26,032,245
16,226,350	16,226,350	(2,778,568)	16,226,350
117,238,479	117,238,479	(12,816,729)	117,238,479
122,804,116	122,804,116	138,112,554 (15,308,438)	122,804,116
28,958,492 (457,868)	28,500,624	(3,763,860)	28,500,624
26,373,745	26,373,745	21,075,038 5,298,707	26,373,745
43,361,447	43,361,447	(8,824,231) 52,185,678	43,361,447



JS FIXED TERM MUNAFA FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

		Total
	Plan - 9	For the Period For the Period from August 21, 2024 to September 2024 to September 30, 2024
	Plan - S	For the Period from August 21, 2024 to September 30, 2024
	Plan - 7	For the Period from August 13, 2024 to September 30, 2024
Fund	Plan - 6	For the Period from July 20, 2024 to September 30, 2024
S Fixed Term Munafa	Plan - 5	the second second
JS Fixe	Plan - 4	For the period from July 01, 2024 to July 51, 2024
	Plan - 3	
	Plan - 2	September 30, 2024
	Plan - 1	

------Rupees--

710,083,256

13,825,856

98,632,148

60,950,628

50,391,972

38,314,118

16,130,241

234,000,759 (22,425,505)

109,236,128

88,601,406

471,034,098

71,706,124

153,824,861

20,195,940

46,313,247 96,705,219

50,059,943

17,806,866

272,079,923

52,166,753

66,322,504

Profit on bank balances
Net tealised (Joss) / gain on re-measurement of intrestment
Net unenlised gain on re-measurement of intrestment
classified at "fair value through profit or loss"

Total loss

Expenses

Selling and marketing expense Fee of the Securities and Exclange Commission of Pakistan (SECP) Banks and settlement charges Remuseration to JS Investments Limited - Management Company Sindh sales tax on Management Company's remuseration Remuseration of Digital Custodian Company Limited - Trustee Sindh sales tax on Trustee remuseration Accounting and operational charges

Auditors' remuneration Others Printing Charges Net income for the period before taxation

Taxation

Net income for the period after taxation

Allocation of net income for the period:

Net income for the period after taxation Income already paid on units redeemed Accounting income available for distribution

-Relating to capital gains -Excluding capital gains

Yours truly

1,115,122,366	89,471,951	254,610,049	73.564.881	90 727 902	44 601 849	17 422 909	251.544.885	149.598.968	143,578,972
644,088,268	17,765,827	100,785,188	53,368,941	44,414,655	44,601,849	17,422,909	191,040,216	97,432,215	77,256,468
471,034,098	71,706,124	153,824,861	20,195,940	46,313,247	-		60,504,669		66,322,504
1,115,122,366	89,471,951	254,610,049	73,564,881	90,727,902	44,601,849	17,422,909	251,544,885	149,598,968	143,578,972
(18,133,867)		,			,			(18,133,867)	-
1,133,256,233	89,471,951	254,610,049	73,564,881	90,727,902	44,601,849	17,422,909	251,544,885	167,732,835	143,578,972
1,133,256,233	89,471,951	254,610,049	73,564,881	90,727,902	44,601,849	17,422,909	251,544,885	167,732,835	143,578,972
ar	1			i	•				31.)
1,133,256,233	89,471,951	254,610,049	73,564,881	90,727,902	44,601,849	17,422,909	251,544,885	167,732,835	143,578,972
66,665,538	2,228,365	8,745,335	7,581,687	5,977,317	5,458,094	383,957	20,535,038	9,462,265	6,293,480
29,774	•				2,550	918'9	6,802	6,803	6,803
188,691	•			•			56,627	56,627	56,627
210,366	5,792	23,691	16,537	15,860	16,166	6,815	58,167	38,278	29,060
3,670,518	508,942	992,429	119,416	367	413,244	38,628	1,080,868	251,825	265,099
2,668,115	108,897	387,429	251,212	212,417	149,593	64,127	697,246	448,966	348,228
45,215,857	1,000,000	5,191,000	5,800,000	4,590,500	4,046,357	•	14,765,000	6,168,000	3,655,000
3,536,474	145,195	516,573	334,950	262,225	199,443	85,502	929,663	598,623	464,300
400,540	16,260	58,001	37,622	31,895	22,438	10,079	104,666	67,345	52,234
2,674,385	109,330	388,098	251,566	212,639	149,583	68,402	697,773	448,966	348,228
1,056,134	43,558	154,971	100,485	84,966	59,833	14,543	278,900	179,587	139,291
7,032,994	165,062	1,033,143	668,699	566,448	398,887	89,043	1,559,326	1,197,245	928,610





JS FIXED TERM MUNAFA FUND CONDENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

				JS Fixe	IS Fixed Term Munafa Fund	Fund				
	Plan - 1	Plan - 6	Plan - 11	Plan - 13	Plan - 14	Plan - 15	Plan - 16	Plan - 17	Plan - 18	
	September 30, 2025	For the Period from July 01, 2025 to July 25, 2025			September 30, 2025			For the Period from July 01, 2025 to August 06, 2025	For the Period For the Period from July 01, 2025 to August 50, 2025 30, 2025	Total
					Ru					
Net income for the period	43,361,447	26,373,745	28,958,492	122,804,116	117,238,479	16,226,350	26,032,245	53,343,976	64,142,957	498,481,807
Other comprehensive income for the period	•									

498,481,807

64,142,957

53,343,976

26,032,245

16,226,350

117,238,479

122,804,116

28,958,492

26,373,745

43,361,447

Total comprehensive income for the period

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS FIXED TERM MUNAFA FUND CONDENSED INCOME (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2024

				JS Fix	JS Fixed Term Munafa Fund	fa Fund				
	Plan - 1	Plan - 2	Plan - 3	Plan - 4	Plan - 5	Plan - 6	Plan - 7	Plan - S	Plan - 9	
				For the period	For the period	For the Period	For the Period	For the Period	For the Period	Total
		September 30, 2024		from July 01, 2024 to July	from July 01, 2024 to August	from July 26, 2024 to September 30,	from August 13, 2024 to September	from August 21, 2024 to September	from September 13, 2024 to September	
				24, 202+	10, 2024	+707	30, 2024	20, 202+	30, 2024	Commercial
					A	Rupees				
Net income for the period	143,578,972	167,732,835	251,544,885	17,422,909	44,601,849	90,727,902	73,564,881	254,610,049	89,471,951	1,133,256,233
Other comprehensive income for the period	•	٠	,			•	•			•
Total comprehensive income for the period 143,578,972 167,732,835	143,578,972	167,732,835	251,544,885	17,422,909	44,601,849	90,727,902	73,564,881	254,610,049	89,471,951	1,133,256,233

Yours truly

Muhammad Khawar Iqbal

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CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025 IS FIXED TERM MUNAFA FUND

	5 Plan - 16 Plan - 17 Plan - 18	For the Period from For the Period from July 31, 2025 to July 31, 2025 to August September Angust September Angust September S				
und	Plan - 15					
JS Fixed Term Munafa Fund	Plan - 14	September 30, 2025				
	Plan - 13					
	Plan - 11					
	Plan - 6	For the Period from July 01, 2025 to July 25, 2025				
	Plan - 1	September 30, 2025				

Net realised loss / (gain) on re-measurement of investment Net unrealised loss / (gain) on re-measurement of investm classified at "fair value through profit or loss" Cash Flow From Operating Activities Net income for the period Adjustments

(Increase) / Decrease in current assets Deposits and Other Receivables Investments - net Profit Recentable

Parable to IS Investments Limited - Management Compan Payable to Digital Custodian Company Limited - Trustee Payable to the Securities and Exchange Commission (Decrease) / Increase in current liabilities Accrued expenses and other liabilities of Pakistan (SECP)

Net cash generated from operating activities Net cash generated from financing activities Net increase in cash and cash equivalents Cash Flow From Financing Activities Amount received from issuance of units Amount paid on redemption of units Distribution during the period

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Yours truly

498,481,807	18,779,349	(224,130,366)	(205,351,017)	(3,494,784,539)	(3,456,232,872)	(32,966,943)	215,502 (239,697,529)	(272,178,545)	(3,229,929,610)	(10,327,276)	9,498,773,238	(6,703,314,242)	2,785,131,720	(650,148,907)	956,211,759	306,062,852
64,142,957	29,325,596	(112,519,368)	(83,193,772)	(8,933,197,366)	(9,032,060,766)	6,080,389	586,269	8,394,459	(9,042,717,122)		9,487,913,310	(375,727,853)	9,112,185,457	69,468,335	•	69,468,335
53,343,976	4,498,420		4,498,420	4,104,427,331	4,127,538,085	(4,435,634)	(276,239)	(19,478,901)	4,165,901,580	(10,327,276)	10,327,276	(4,542,364,559)	(4,542,364,559)	(376,462,979)	376,520,439	57,460
26,032,245		4,348,539	4,348,539	(63,056,549)	(62,732,924)	(611,962)	1,346 (6,422,592)	(7,031,629)	(39,383,769)		47,183		47,183	(39,336,586)	59,770,439	20,433,853
16,226,350	•	2,778,568	2,778,568	(55,066,263)	(55,164,671)	(370,907)	849 (3,539,691)	(3,908,744)	(40,068,497)		26,750		26,750	(40,041,747)	58,685,375	18,643,628
117,238,479	(299,200)	13,115,929	12,816,729	(199,582,825)	(159,620,138)	(6,549,216)	8,276	(6,292,652)	(35,857,582)		17,889		17,889	(35,839,693)	75,629,148	39,789,455
122,804,116	6,329,571	(144,442,125)	(138,112,554)	84,192,383	60,258,301	(10,751,166)	4,542	(89,835,511)	(44,885,648)		108,670	-	108,670	(44,776,978)	89,269,049	44,492,071
28,958,492		3,763,860	3,763,860	(28,129,712)	7,821,141	(1,019,677)	(15.170,446)	(16,192,540)	24,350,953	j.	332,160	(44,149,362)	(43,817,202)	(19,466,249)	21,667,953	2,201,704
26,373,745	(21,075,038)		(21,075,038)	1,693,656,366	1,694,695,309	(2,248,938)	(108,079)	(61,020,105)	1,638,973,911			(1,741,072,468)	(1,741,072,468)	(102,098,557)	102,251,106	152,549
43,361,447		8,824,231	8,824,231	(98,027,904)	(36,967,209)	(13,059,832)	(324)	(76,812,922)	(61,594,453)	-	1		,	(61,594,453)	172,418,250	110,823,797





CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2024 IS FIXED TERM MUNAFA FUND

September 30, 2024 For the period from July 01, 2024 July 01, 2024 31, 2024	143,578,972 167,732,835 251,544,885 17,422,909
	Cash Flow From Operating Activities Net income for the period

Net realised loss / (gain) on re-measurement of investment Net unrealised (gain) on re-measurement of investment classified at "fair value through profit or loss" Amortization of deferred formation cost Adjustments

135,225 (489,703,290)

(164,723,236)

(20,195,940) (20,195,940)

(46,313,247) (46,313,247)

(11,745,825)

(1,676,625)

22,425,505

(15,792,219) (52,166,753)

5,051,458

(60,504,669) (38,015,236) 63,928

(66,322,504) (61,253,197)

17,849

53,448 (67,905,524)

(7,508,493,406) (55,566,513) 18,693 (7,564,041,226) 20,974,604 585,286 491,905

(2,428,078,287)

(4,605,208,766) (77,676,688)

(2,564,574,810) (86,353)

(1,553,767,002)

1,505,791,450

972,970,900 712,747 973,702,340

564,408,703 (15,912,831)

281,181,107 (2,197,255)

318,783,299 49,269,798 368,053,097

528,666

(11,745,825)

(1,676,625)

(2,437,747,664)

(4,682,885,454)

(2,564,661,163)

(1,554,302,222)

1,506,320,116

18,693

548,495,872

278,983,852

(471,034,098)

(18,804,417)

(6,168,336) (71,706,124) (77,874,460)

(10,898,375) (153,824,861)

1,133,256,233

89,471,951

254,610,049

73,564,881

90,727,902

Total

For the Period from September 13, 2024 to September 30, 2024

For the Period from August 21, 2024 to September 30, 2024

For the Period from August 13, 2024 to Seprember 30, 2024

For the Period from July 26, 2024 to September 30, 2024

Plan - 9

Plan - S

Plan - 7

Plan - 6

JS Fixed Term Munafa Fund

(54,081,785) (32,029,990)

5,792

60,179

53,152

41,236 97,762

157,784 6,936,928

(914,996) (107,648) (95,262) (51,401) (1,169,307)

(798,223) (66,624) (63,148) (4,539,065)

19,950 13,005 11,695,919

(8,437,317)

(616,961) 9,483 (11,986,500)

(25,312) (13,746,082) (22,234,773)

6,340 (12,190,222)

1,819,424 108,897

1,579,145

6,475,094 336,170 291,839 7,163,282

6,544,247

5,030,654

(Increase) / Decrease in current assets Investments - net Deposits and Other Receivables Profit Receivable

Payable to the Securities and Exchange Commission of Pakistan (SECP) Parable to JS Investments Limited - Management Company Payable to Digital Custodian Company Limited - Trustee (Decrease) / Increase in current liabilities Accused expenses and other liabilities

Net cash generated from operating activities

Net cash generated from financing activities Cash Flow From Financing Activities Amount received from issuance of units Amount paid on redemption of units

Net increase in eash and eash equivalents

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Yours truely

438,004,554	356,576,390	750,039,021	983,981,564	1,538,006,833	(1,504,605,233)	(2,504,355,294)	(1,504,605,233) (2,504,355,294) (4,585,835,359) (2,424,330,749) (6,462,814,983)	(2,424,330,749)	(6,462,814,985)
	-			ı	1,527,974,953	2,509,569,656	4,631,167,069	3,080,262,832	11,748,974,510
	(556,230,801)		(1,048,858,776)	(1,606,524,062)				-	(3,211,613,639)
	(556,230,801)		(1,048,858,776)	(1,606,524,062)	1,527,974,953	2,509,569,656	4,631,167,069	3,080,262,832	8,537,360,871
438,004,554	(199,654,411)	750,039,021	(64,877,212)	(68,517,229)	23,369,720	5,214,362	45,331,710	655,932,083	1,584,842,598
57,360,220	211,247,485	102,908,176	65,132,117	68,547,641					505,195,639
495.364.774	11.593,074	852,947,197	254,905	30,412	23,369,720	5,214,362	45,331,710	655,932,083	2,090,038,237



Continue

JS FIXED TERM MUNAFA FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Net assets at beginning of the period

Issuance
- Element of Loss
Total proceeds on issuance of units

Redemption
- Element of income

-Amount paid / payable on redemption of units Total payments on redemption of units

Total comprehensive income for the period

Interim distribution- June 30, 2025

Net assets at end of the period

Undistributed (loss) / income brought forward

- Realised income

Accounting income available for distribution

- Relating to capital gains

Net income for the period after taxation Net income for the period after taxation Undismibuted gain / (loss) camed forward - Realised gain - Unealised gain / (loss)

Distributions during the period Undistributed gain carried forward

Net assets value per unit at beginning of the period

Net assets value per unit at end of the period

Yours truly

		TE.	1,328,910,929	332,160	332,160	(43,691,494)	(457,868)	(44,149,362)	28,958,492	,	1,314,052,219	١.				108.60
		Total	1,328,			(43,	3	(44,	28,		1,314,				-1.1	
Plan - 11	September 30, 2025	Undistributed income / (loss)	36,582,955	, ,				(457,868)	28,958,492	•	65,083,579	17,980,880 18,602,075 36,582,955	(3,763,860) 32,264,484 28,500,624	28,500,624	68,847,439 (3,763,860) 65,083,579	
		Capital Value	1,292,327,974	332,160	332,160	(43,691,494)		(43,691,494)	î		1,248,968,640					
	025 to July	Total	1,714,698,723			(1,741,072,468)		(1,741,072,468)	26,373,745							100.69
Plan - 6	For the Period from July 01, 2025 to July 25, 2025	Undistributed income / (loss)	Ruotes) 10,815,656		ı		1		26,373,745	1	37,189,401	7,275,414 3,540,242 10,815,656	21,075,038 5,298,707 26,373,745	26,373,745	37,189,401	
	For the Peri	Capital Value	1,703,883,067			(1,741,072,468)		(1,741,072,468)	1		(37,189,401)					
		Total	2,149,494,088			•			43,361,447		2,192,855,535					110.45
Plan - 1	September 30, 2025	Undistributed income / (loss)	167,757,323	1				i.	43,361,447		211,118,770	103,267,263 64,490,060 167,757,323	(8,824,231) \$2,185,678 43,361,447	43,361,447	(5.824,231) 211,118,770	
		Capital Value	1,981,736,765						4		1,981,736,765					



Continue

IS FIXED TERM MUNAFA FUND CONDENSED INTERIM STATEMENT OF MOYEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Total proceeds on issuance of units Net assets at beginning of the period Issuance - Element of Loss

- Element of income -Amount paid / payable on redemption of nuits Total payments on redemption of units

Total comprehensive income for the period

Interim distribution- June 30, 2025

Net assets at end of the period

Undistributed (loss) / income brought forward

- Realised income - Unrealised (loss)

Accounting meome available for distribution

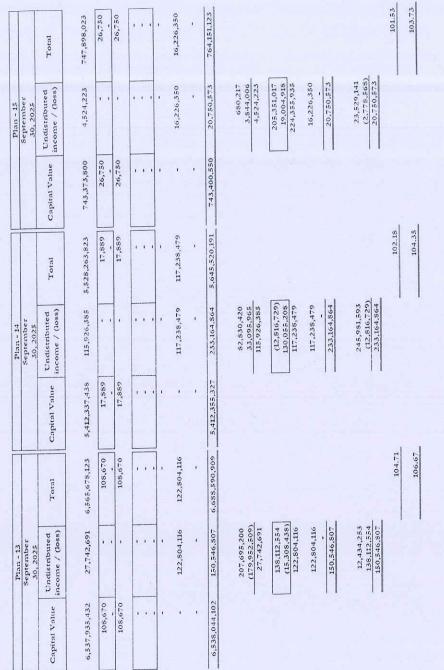
- Relating to capital gains

Net income for the period after taxation Distributions during the period Undistributed gain carried forward Undistributed gain / (loss) carried forward - Realised gain - Unrealised gain / (loss)

Net assets tralue per unit at beginning of the period

Net assets traine per unit at end of the period

Yours truly







JS FIXED TERM MUNAFA FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	025 to August	Total	1	9,487,913,310	9,487,913,310	(373,375,587)	(2,352,266)	(3	64,142,957		9,176,328,414		[a]
Plan - 18	For the Period from July 01, 2025 to August 06, 2025	Undistributed income / (loss)	1	1 1			(2,352,266)	(2,352,266)	64,142,957		61,790,691	, ,	83,193,772 (21,403,081) 61,790,691
	For the Period	Capital Value		9,487,913,310	9,487,913,310	(373,375,587)		(373,375,587)	í		9,114,537,723		
	5 to August	Total	14,749,426 4,489,020,583	10,327,276	10,327,276	(4,542,364,559)		(4,542,364,559)	53,343,976	(10,327,276)			
Plan - 17	For the Period from July 01, 2025 to August 06, 2025	Undistributed income / (loss)	14,749,426	1 1					53,343,976	(10,327,276)	57,766,126	46,409,L36 (31,659,710) 14,749,426	(12,816,729) (12,816,729) (25,633,458)
		Capital Value	4,474,271,157	10,327,276	10,327,276	(4,542,364,559)		(4,542,364,559)	,	1	(57,766,126)		
		Total	1,204,410,659	47,183	47,183				26,032,245		1,230,490,087		
Plan - 16	September 30, 2025	Undistributed income / (loss)	3,667,606			-			26,032,245	t	29,699,851	(1,434,667) 5,102,273 3,667,606	(4,348,539) 30,380,784 26,032,245
		Capital Value	1,200,743,053	47,183	47,183			17	1		1,200,790,236		

Redemption
- Element of income
--Amount paid / payable on redemption of units
Total payments on redemption of units

Issuance
- Element of Loss
Total proceeds on issuance of units

Net assets at beginning of the period

Total comprehensive income for the period

Interim distribution, June 30, 2024
Net assets at end of the period

Undistributed (loss) / mcome brought forward

- Unrealised (loss)

Accounting income available for distribution - Relating to capital gains - Excluding capital gains

103.82

101.63

34,048,390 (4,348,539) 29,699,851 100.80

100.68

(50,728,677) 112,519,368 61,790,691

61,790,691

53,343,976 (10,327,276) 57,766,126

26,032,245

62,264,546 (4,498,420) 57,766,126

Net assets value per unit at end of the period

Net assets traine per unit at beginning of the penod

Undistributed gain / (loss) carried forward
- Realised gain
- Unrealised gain / (loss)

Net income for the period after tuxation Distributions during the period Undistributed gain carried forward

Yours truly

Muhammad Khawar Iqbal

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Continue

IS FINED TERM MUNAFA FUND CONDENSED INTERIM STATEMENT OF MOVENENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2024

	Plan - 1			Plan - 2		The second second	Plan-3	TOTAL CONTRACTOR		Plan - 4			Plan - 5	
	Seprember 30, 2024	2024	Sept	September 30, 2024		Sept	September 30, 2024		For the perior	For the period from July 01, 2024 to July 31, 2024	024 to July	For the period from July 01, 2024 to August 16, 2024	from July 01, 2024 16, 2024	4 to August
	Capital Value dincome / (loss)	ute Total	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total
							(Rugees)					110		
Net assets at beginning of the penod	1,781,714,409	7,847,830 1,789,622,299	2,470,290,209	9,131,551 2,479,421,760	2,479,423,760	3,566,223,230	12,214,453 3,578,437,653	3,578,437,683	1,028,292,916	3342,951	1,031,435,867	1,557,650,252	4,271,961	1,561,922,213
Learnance . Flannance of f occ				61 3		, ,			. ,	* 1		X //		1 1
Total proceeds on issuance of units										,	6.			
Redemption			(538,096,934)		(538,096,934)			[	(1,048,858,776)	,	(1,048,858,776)	(1.606,524,002)	F	(1,006,524,062)
- Element of mount				(18,133,867)	(18.133,867)		0 )							
Total payments on redemption of units			(538,096,934)		(556,230,501)	1			(1,048,858,776)		(1,048,858,776)	(1,606,524,062)		(1,606,524,062)
Total comprehensive income for the period	143,578,972	972 143,578,972		167,732,835	167,732,835		251,544,885	251,544,885	4	17,422,909	17,422,909	•	44,601,549	44,601,849
Net assets at end of the period	1,781,774,469 151,426,802	502 1,933,201,271	1,932,193,275	158,730,519	2,090,923,794	3,566,223,230	263,759,338	3.829,982,568	(20,565,860)	20,565,860		(48,873,810)	48,873,810	
Undistibuted (Joss) / income brought forward - Realised income - Unsellised (Ioss)	8,438,374 (590,5374 7,847,830	57.2 (54.4) 830		(2,790,204) 11,921,755 9,131,551			5,903,854 6,310,599			2,719,338 423,613 3,142,951			3,055,201 1,216,760 4,271,961	
Abrovusing income available for distulbution - Roberts to enoish gains - Enducking enpttal gains	66,322,504 77,256,468 143,578,972			52,166,753 97,432,215 149,598,968			191,040,216			17,422,909			44,601,849	
Net invente for the petiod after transport Distributions debage the period Undistributed gain earried forward	143,478,972	.972		176.864,386			251,544,585			17,422,909			44,601,849	
Undutubused gain / 1015; onused forward - Realised gain / 1015; - Unschieed gain / 1011;	\$5,104,295 \$66,223,504 151,426,802	.29s .504 .802		124,697,633 52,166,753 176,864,386			203,254,669 60,504,669 263,759,335			20,565,560 (20,565,860)			45,873,810	
Net assets value per unit at beginning of the peniod		100.44	1		100.27			100.34			100.31	и		100.27
Net arrets value per unit at end of the peniod		103.50	ı		108.08			107,40						
Yours truly														

Muhammad Khawar Iqbal COO & Company Secretary



JS FINED TERM MUNAFA FUND CONDENSED INTERMIN STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE BERTON FUNDED SEPTEMBER 30, 2023

Fig. to be fined from   10   10   10   10   10   10   10   1			Plan-6			Plan - 7			Plan - S	T		Plan-9	11 2021			
Capital Value   Capital Valu		For the Period fro	m July 26, 2024 to 30, 2024	September	For the Perior	from August 13 ember 30, 2024	, 2024 to	For the Peri	od from August. prember 30, 2024	21, 2024 to	For the Period Sep	from September prember 30, 2024	13, 2024 to		+	-
1.27.77.459			Undistributed income / (loss)	Total		Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total			
1,257,77,593   1,257,77,194									(Ruspers)							
	Net assets at beginning of the period		b.		•				j.	9			,	10,404,231,076	36,0	36,655,746 10,440,839,822
	Issuance	1,527,974,953		1,527,974,953	2,509,569,656		2,509,569,656	4,631,167,069		4,631,167,069	3,080,262,832		3,080,262,832	11,748,974,510		
Company   Comp	- Element of Loss Total proceeds on issuance of units	1,527,974,953		1,527,974,953	2,509,569,656		2,509,569,656	4,631,167,069		4,631,167,069	3,080,262,832		3,080,262,832	11,748,974,510		
			A CHARLES AND A	Γ.		,			N.			,		(3,211,613,639)		
	Accentionent of income			2		•	S.									ā (
1,257,012   00,727,002   00,7	Janouar paid   garable on redemption of titute Total numbers on redemption of units							,						(3,211,613,639)		
1,257,041455   00,727,002   1,254,581   2,483,144,597   4,431,457   0,047,24,784   1,254,004   1,255,077,115   1,254,245   1,254,004   1,255,077,115   1,254,245   1,244,004   1,255,077,115   1,244,004   1,244	Total connectionary income for the pecied		90,727,902	90,727,902		73,564,881	73,564,851	11-72	254,610,049			89,471,951		٠	1,133,2	56,233
1,527,671,953   90,727,002   1,058,702,555   2,590,560,006   7,3,54,585   2,883,1134,377   4,031,107,106   2,44,030,049   4,583,777,115   3,080,202,852   3,180,734,755   3,	Integral details ston-March 19, 2024							,				Đ				
153,824,801   163,801   16	Net assets at end of the period	1,527,974,953	90,727,902	1,018,702,855	2,509,569,656	73,564,581	2,583,134,537	4,631,367,06		4,885,777,118	3,080,262,83		3,169,734,783	18,941,591,947	1,169,864,979	56.4
153,824,564	Undernibuted (Jos.) / mount brought forward - Redisted incom Grandlerd (Bos.)														19.00	17,326,563 19,282,183 36,608,746
### 105.50  ### 105.50  ### 105.50  ### 105.50  ### 105.50  ### 105.50  ### 105.50  ### 105.50  ### 105.50  #### 105.50  #### 105.50  #### 105.50  #### 105.50  #################################	skoonuting unonts smilable for distribution - Relating to capital gains		+6,313,247	8 11		20,195,940			153,824,861			£C1,005,127			410,5	29,42
13.564.851   254.010.049   89.471.951   254.010.049   89.471.951   254.010.049   254	- Excliding excital gains		44,414,655			73,564,581			254,610,045	1.		89,471,951	1		1,010,1	515,54
44,114,655 43,208,941 10,108,188 11,706,124	Net assons for the period after tunion. Distributions during the period Undistributed gain earried forward		90,727,902			73,564,881			254,610,049			156,174,08			1,133,	256.23
105.50	Undermbused gain / (2015) entared forward . Redissed gain / (2015) Uncestived gain / (2015)		44,114,655			53,368,941 20,195,940 73,564,881			153,824,86	e Hell		71,765,827			471.	471,034,098 471,034,098
05.501 £0.201 £0.201	Net assets value per unit at beginning of the penod			AN INVESTIGATION OF THE PERSON			· ·									
				105.94			102.93			105.50			102.90	.1		

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JS Investments Limited The Centre, 19th Floor, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar Karachi-74400, Pakistan. www.jsil.com

JS FIXED TERM MUNAFA FUND II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2025

UAN: (+92 21) 111-222-626

AS AT SEPTEMBER 30, 2025	CONTRACTOR NAMED IN CONTRACTOR	September 30, 2025		June 30	), 2025
		(Un-audited)		(Aud	ited)
	JS Fixed Term	JS Fixed Term	JS Fixed Term	JS Fixed Term	JS Fixed Term
	Munafa II Plan-1	Munafa II Plan-2	Munafa II Plan-3	Munafa II Plan-1	Munafa II Plan-2
		Rupees		Rup	ees
Assets		330 <b>x</b> 54 3		##	
Bank balances	43,361,789	131,622,803	32,098,868	148,058,145	55,324,102
Investments	1,030,223,700	2,138,371,535	3,394,203,621	908,579,500	2,127,925,024
Profit / markup receivable	2,963,940	7,497,674	25,387,650	4,009,161	55,349,775
Deferred formation cost	195,204	124,215	259,575	275,843	397,015
Total assets	1,076,744,633	2,277,616,227	3,451,949,714	1,060,922,649	2,238,995,916
Liabilities					
Payable to JS Investments Limited	1,10,1400	2 777 400	3,531,292	3,487,663	6,308,107
Management Company	1,404,380	2,761,389	3,531,494	3,437,003	0,300,101
Payable to Digital Custodian Company Limited - Trustee	75,948	160,779	243,556	103,448	183,257
Fee payable to the Securities and Exchange		139,808	211,788	89,930	159,329
Commission of Pakistan	66,042		208,566	4,449,668	7,923,783
Accrued expenses and other liabilities	359,649 1,906,019	483,551 3,545,527	4,195,202	8,130,709	14,574,476
Total liabilities	1,906,019	3,545,547	4,195,202	3,130,709	14,574,470
Contingencies and commitments					
Net assets	1,074,838,614	2,274,070,700	3,447,754,512	1,052,791,940	2,224,421,440
Unit holders' funds	1,074,838,614	2,274,070,700	3,447,754,512	1,052,791,940	2,224,421,440
	***********	Numbers		Nu	mbers
Number of units in issue	10,361,943	21,737,305	34,067,221	10,361,943	21,737,304
		Rupees		Ru	pees
Net assets value per unit	103.73	104.62	101.20	101.60	102.33
mine per mine		-			

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

Jan.



JS FIXED TERM MUNAFA FUND II CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2025

		September 30, 2025	
	JS Fixed Term Munafa	JS Fixed Term Munafa	JS Fixed Term Munafa
	II Plan-1	II Plan-2	II Plan-3
	For the Period from	For the Period from	For the Period from
	July 1, 2025	July 1, 2025	August 16, 2025
		Rupees	***************************************
Income			
Profit / markup on bank balances and		*************	47 102 065
government securities	28,514,392	66,530,253	47,402,065
Net gain / (loss) on sale of investments at fair value			470.250
through profit or loss - net		*	479,250
Net unrealised (loss) / gain on re-measurement of			(993.400)
'investments at fair value through profit or loss'	(2,984,305)	(9,655,793)	(772,398)
Total Income	25,530,087	56,874,460	47,108,917
Expenses			
Remuneration of the Management Company	2,381,784	5,043,250	4,321,394
Sindh sales tax on Management Company's remuneration	357,268	756,488	648,209
Remuneration of the Trustee	201,299	426,243	324,104
Sindh sales tax on Trustee remuneration	30,195	63,936	48,615
Fee to the Securities and Exchange			
Commission of Pakistan (SECP)	201,299	426,243	324,104
Bank and settlement charges		-	339,764
Auditors' remuneration	184,000	184,000	46,000
Printing and Stationery	46,931	52,240	13,800
Amortization of deferred formation cost	80,639	272,800	10,500
Total Expenses	3,483,415	7,225,200	6,076,490
	22.015.672	49,649,260	41,032,427
Net income for the period before tax	22,046,672	49,049,200	41,002,427
Taxation	Ψ.	-	
Net income for the period after tax	22,046,672	49,649,260	41,032,427
Allocation of Net Income For the period		10.510.520	12 044 44
Net income for the period after tax	22,046,672	49,649,260	41,032,42
Income already paid on units redeemed	22,046,672	49,649,260	41,032,42
		12,2 12,3200	
Accounting income available for distribution:			1
Relating to Capital Gain	22.016.672	49,649,260	41,032,42
Excluding Capital Gain	22,046,672		41,032,42
	22,046,672	49,649,260	41,032,4

Yours truly



41,032,427

JS FIXED TERM MUNAFA FUND II CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2025

JS Fixed Term Munafa II Plan-1	JS Fixed Term Munafa II Plan-2	JS Fixed Term Munafa II Plan-3
For the Period from July 1, 2025	For the Period from July 1, 2025	For the Period from August 16, 2025
	Rupees	
22,046,672	49,649,260	41,032,42

49,649,260

22,046,672

Total comprehensive income for the period

Other comprehensive income for the period

Net income for the period after tax

Yours truly



JS FIXED TERM MUNAFA FUND II CONDENSED INTERIM CASH FLOWS STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2025

Sa	ntami	m	30	2025
20	Menn	JULI	JU,	LULU

	JS Fixed Term	JS Fixed Term	JS Fixed Term
	Munafa II Plan-1	Munafa II Plan-2	Munafa II Plan-3
	For the Period from	For the Period from	For the Period from
	July 1, 2025	July 1, 2025	August 16, 2025
		Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period after tax	22,046,672	49,649,260	41,032,427
Adjustments for:			
Profit / markup on bank balances and			
government securities	(28,514,392)	(66,530,253)	(47,402,065)
(Cain) / loss on sale of investments at fair value			
through profit or loss - net	· · · · · · · · · · · · · · · · · · ·	-	(479,250)
Net unrealised (gain) / loss on re-measurement of investments			
'investments at fair value through profit or loss'	2,984,305	9,655,793	772,398
, 65	(3,483,415)	(7,225,200)	(6,076,490)
Decrease / (Increase) in assets			(0.50.555)
Amortization of deferred formation cost	80,641	272,800	(259,575)
Profit receivable		-	-
Prepayments, advances and other receivables	-		(250 555)
	80,641	272,800	(259,575)
Increase / (decrease) in liabilities			
Payable to JS Investments Limited	( a a a a a a a a a a a a a a a a a a a	(2.546.510)	3,531,292
Management Company	(2,083,283)	(3,546,718)	The second secon
Payable to Digital Custodian Company Limited - Trustee	(27,500)	(22,478)	243,556
Annual fee payable to Securities and Exchange		40 504	211 700
Commission of Pakistan (SECP)	(23,888)	(19,521)	211,788
Accrued expenses and other liabilities	(4,090,019)	(7,440,232)	208,566
	(6,224,690)	(11,028,949)	4,195,202
	(9,627,464)	(17,981,349)	(2,140,863)
Profit received on balances with banks and investments	29,559,613	114,382,354	22,014,415
Investments - net	(124,628,505)	(20,102,304)	(3,394,496,769)
Net cash flows from operating activities	(95,068,892)	94,280,050	(3,372,482,354)
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on issuance of units	-	-	3,406,722,085
Amount received on issuance of units			
Net cash flows from financing activities	4	. <del></del>	3,406,722,085
Increase in cash and cash equivalents during the period	(104,696,356)	76,298,701	32,098,868
Cash and cash equivalents at beginning of the period	148,058,145	55,324,102	-
Cash and cash equivalents at end of the period	43,361,789	131,622,803	32,098,868
Cash and cash equivalents at end of the period	101-211		

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS FIXED TERM MUNAFA FUND II CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	September 30, 2025								
	JS Fixed Term Munafa II Plan-1			JS Fixed Term Munafa II Plan-2			JS Fixed Term Munafa II Plan-3		
	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total
	For the	Period from July 1	. 2025	For the	Period from July 1	,2025	For the Pe	eriod from August	16, 2025
	107 (110	Rupees			Rupees			— Rupees —	
Net assets at beginning of the period	1,049,599,033	3,192,909	1,052,791,942	2,203,930,216	20,491,224	2,224,421,440	*	(5)	
Issue of units									
- Capital value (at net asset value per unit	-	-	-		-		3,406,722,085		3,406,722,085
- Element of Income		-				-		-	3,406,722,085
Total proceeds on issuance of units			*	-	4	9	3,406,722,085	-	3,400,722,003
Redemption of units									
- Capital value (at net asset value per unit		-		14		-	-		
- Element of Loss			- 1	-	-	-	37	. A	
<ul> <li>Income paid on redemption of units redeemed</li> </ul>		-			•		-5		
Total payments on redemption of units	1.50			-		•	-		
Total comprehensive gain for the period		22,046,672	22,046,672	:51	49,649,260	49,649,260	-	41,032,427	41,032,427
Distribution during the period		*	(#)	-	,				ij
Net assets at end of the period	1,049,599,033	25,239,581	1,074,838,614	2,203,930,216	70,140,484	2,274,070,700	3,406,722,085	41,032,427	3,447,754,512
Undistributed (loss) / income brought forward									
- Realized gain		2,024,129			-				
- Unrealized income		1,168,778 3,192,907			20,491,224				-
Accounting income available for distribution		3,172,507			20,1/21,221				_
- Relating to capital gains								-	
- Excluding capital gains		22,046,672 22,046,672			49,649,260 49,649,260			41,032,427 41,032,427	
Distribution during the period		1.0							
Undistributed Income		25,239,579			70,140,484	• =		41,032,427	
Undistributed income carried forward		25,239,579			70,140,484			41,032,427	-
Undistributed loss carried forward								g-grownong	
- Realized		28,223,884			68,084,771			41,804,825	
- Unrealized		(2,984,305) 25,239,579			2,055,713 70,140,484			(772,398) 41,032,427	-
			(Rupees)			(Rupees)		*	(Rupees)
Net assets value per unit at beginning of the period	od		101.60	·		102,33	:		100.00
Net assets value per unit at end of the period			103.73			104.62			101.20

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS Investments Limited
The Centre, 19th Floor,
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JS ISLAMIC MONEY MARKET FUND (FORMERLY JS ISLAMIC DAILY DIVIDEND FUND) CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

September 30, June 30, 2025 2025 Un-audited Audited -----Rupees-----Assets 1,647,187,838 880,066,051 Bank balances 4,542,545,905 3,312,632,259 Investments 71,680,241 68,635,120 Deposits, prepayments and other receivable 47,143 3,443 Preliminary expenses and floatation costs 4,264,425,694 6,258,372,306 Total assets Liabilities 1,991,309 329,581 Payable to JS Investments Limited - Management Company 317,340 373,726 Payable to Digital Custodian Company Limited - Trustee 318,401 Payable to Securities and Exchange Commission of Pakistan 374,975 8,095,489 47,591,405 Accrued expenses and other liabilities 50,218,455 9,173,771 Total liabilities Contingencies and Commitments 6,249,198,535 4,214,207,239 Net assets 6,249,198,535 4,214,207,239 Unit holders' funds (As per Statement Attached) -----Number in units-----40,629,439 58,748,026 Number of units in issue ----Rupees-----103.72 106.37 Net assets value per unit

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Muhammad Khawar Iqbal COO & Company Secretary

Yours truly



### JS ISLAMIC MONEY MARKET FUND (FORMERLY JS ISLAMIC DAILY DIVIDEND FUND) CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

FOR THE QUARTER ENDED SEFTEMBER 30, 2025	200	navi is
	For the quart	
	September 2025	2024
	Rupee	
Income		
Profit on savings accounts	55,091,629	18,950,236
Income on Government securities	-	8,489,578
Income on sukuk certificates	115,608	26,312,026
Income on Musharakah / Mudarabah certificate	89,778,935	68,465,938
Unrealised loss on re-measurement of investments at		
fair value through P&L	-	(69,978)
Net (loss)/gain on sale of investments - net	(510,000)	422,532
Total	144,476,172	122,570,332
Expenses		
Remuneration to JS Investments Limited - Management Company	211,978	1,612,371
Sindh sales tax on Management Company's remuneration	31,797	241,856
Accounting and Operational charges	-	646,617
Remuneration of the Digital Custodian Company - Trustee	912,667	422,755
Sindh sales tax on Trustee remuneration	136,900	63,413
Fee to the Securities and Exchange Commission of Pakistan	1,053,152	487,870
Amortization of deferred formation costs	43,700	43,700
Shariah Advisory Fees	563,798	222,439
Listing fee	7,063	7,063
SECP Supervisory fees on Listing Fees	625	625
Mutual fund rating fee	54,825	53,452
Bank and settlement charges	79,383	30,561
Securities transaction cost	606,063	417,759
Auditors' remuneration	406,815	316,630
Printing and stationery charges	25,000	78,255
	4,133,766	4,645,366
Net income for the period before taxation	140,342,406	117,924,966
Taxation		-
Net income for the period after taxation	140,342,406	117,924,966
Allocation of net income for the period:		*
Net income for the period	140,342,406	117,924,966
Income already paid on units redeemed	(26,008,789)	(2,442,874)
Accounting income available for distribution	114,333,617	115,482,092
-Relating to capital gains - net	_	352,554
-Excluding capital gains	114,333,617	115,129,538
	114 222 745	115 100 000
	114,333,617	115,482,092

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Yours truly

Muhammad Khawar Iqbal



JS ISLAMIC MONEY MARKET FUND (FORMERLY JS ISLAMIC DAILY DIVIDEND FUND) CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended			
	September 30,			
	2025 2024			
	Rupees-	a 44 M M M 45 M M M M M M M M M M M M		
Net income for the period	140,342,406	117,924,966		
Other comprehensive income for the period				
Total comprehensive income for the period	140,342,406	117,924,966		

Yours truly

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JS ISLAMIC MONEY MARKET FUND (FORMERLY JS ISLAMIC DAILY DIVIDEND FUND) CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended September 30,		
	2025	2024	
	Rupees		
O 1 El E Ocambino Activities	The same of the sa		
Cash Flow From Operating Activities	140,342,406	117,924,966	
Net income for the period	140,542,400	,	
Adjustments for:			
Amortization of deferred formation cost	43,700	43,700	
Operating profit before working capital changes	140,386,106	117,968,666	
(Increase) / Decrease in current assets	2.046.440	(52,580,096)	
Advance deposits and other receivables	3,046,440	(52,580,096)	
	3,046,440	(32,360,090)	
(Decrease) / Increase in current liabilities	(1,661,728)	(339,255)	
Payable to the Management Company	56,386	(97,951)	
Payable to the Trustee	56,574	(102,445)	
Fee payable to the Securities and Exchange Commission of Pakistan	50,574	(50,976)	
Payable against redemption of units	(39,495,916)	(5,814,512)	
Accrued expenses and other liabilities	(41,044,684)	(6,405,139)	
•	(1,229,914,965)	636,220,601	
Investments - net  Net cash used in operating activities	(1,127,527,103)	695,204,032	
Cash Flow From Financing Activities	4	N	
Dividend paid	-	(98,741,256)	
Amount received from issuance of units	5,951,254,542	1,279,576,289	
Amount paid on redemption of units	(4,056,605,652)	(2,316,207,914)	
Net cash (used in) / generated from financing activities	1,894,648,890	(1,135,372,881)	
Net (decrease) / increase in cash and cash equivalents	767,121,787	(440,168,849)	
Cash and cash equivalents at the beginning of the period	880,066,051	808,761,388	
Cash and cash equivalents at the end of the period	1,647,187,838	368,592,539	

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS ISLAMIC MONEY MARKET FUND (FORMERLY JS ISLAMIC DAILY DIVIDEND FUND) CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended September 30, 2025			For the qua	rter ended September	30, 2024
	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total
Note		(Rupees)			(Rupees)	
Net assets at beginning of the period	4,183,676,942	30,530,297	4,214,207,239	3,018,862,777	Ē	3,018,862,777
Issue of 56,821,576 units (2024: 12,792,016 units)	5,723,069,057		5,723,069,057	1,279,201,629 374,660	-	1,279,201,629 374,660
- Element of Loss  Total proceeds on issuance of units	228,185,485 5,951,254,542		228,185,485 5,951,254,542	1,279,576,289	-	1,279,576,289
Redemption of 38,702,989 units (2024: 23,137,604 units) - Element of income	(3,898,165,030) (132,431,833)		(3,898,165,030) (132,431,833) (26,008,789)	(2,313,760,443) (4,596)	(2,442,874)	(2,313,760,443) (4,596) (2,442,874)
-Income already paid on redemption of Units  Total payments on redemption of units	(4,030,596,863)	(26,008,789)	(4,056,605,652)	(2,313,765,039)		(2,316,207,914)
Total comprehensive income / (loss) for the period	· ·	140,342,406	140,342,406		117,924,966	117,924,966
Distribution during the period Interim distribution during the period on the basis of Daily Dividend distribution)			-		(98,741,256)	(98,741,256)
Total comprehensive income for the period		140,342,406	140,342,406	-	19,183,710	19,183,710
Net assets at end of the period	6,104,334,621	144,863,914	6,249,198,535	1,984,674,027	16,740,836	2,001,414,863
Undistributed (loss) / income brought forward						
- Realised income		33,553,499			121	
- Unrealised (loss)		30,530,297				
Accounting income available for distribution						
- Relating to capital gains		-			352,554	
- Excluding capital gains		114,333,617			115,129,538	
		114,333,617			115,482,092	
Net income during the period		140,342,406			115,482,092	
Distribution during the period					(98,741,256)	
Undistributed income carried forward		144,863,914			16,740,836	
Undistributed income carried forward					17 010 014	
- Realised income		145,373,914			16,810,814 (69,978)	
- Unrealised income		(510,000) 144,863,914			16,740,836	
Net assets value per unit at beginning of the period		_	103.72			100.00
Net assets value per unit at end of the period			106.37			100,86

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS Investments Limited The Centre, 19th Floor, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar Karachi-74400, Pakistan. www.jsil.com UAN: (+92 21) 111-222-626

10,338,138,898

203.702.755

250,000,000

10,792,381,918

261,017

279,248

JS MICROFINANCE SECTOR FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

> June 30, September 30, 2025 2025 (Audited) (Un-audited) ..... Rupees -----

24,175,983,592

376,696,322

1,983,289,317

26,536,415,731

225,703

220,797

### Assets

. . .

Balances with bank Profit receivable Deferred formation cost Investments Prepayments and other receivables Total assets

### Liabilities

Net assets

Payable to JS Investments Limited - Management Company Payable to Digital Custodian Company Limited - Trustee Payable to Securities and Exchange Commission of Pakistan (SECP) Accrued expenses and other liabilities **Total liabilities** 

Contingencies and commitments

Unit holders' Funds (as per Statement Attached)

Number of units in issue

Net assets value per unit

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

3,426,089 12,419,705 1,057,000 1,285,279 1,117,634 919,131 102,279,878 18,574,882 24,403,884 116,675,714

10,675,706,204 26,512,011,847

10,675,706,204 26,512,011,847

..... Number of units ------98,701,617

----- Rupees -----

238,482,796

108.16

111.17



Quarter ended

### JS MICROFINANCE SECTOR FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30,		
•	2025	2024	
	Rupees		
Income	450 474 000	625,581,422	
Profit on bank balances	459,471,966	5,401,580	
Return on debt investments	47,927,200	5,401,500	
Net unrealised loss on re-measurement of investments at fair value through profit or loss	(13,069,934)	(2,143,270)	
Total	494,329,232	628,839,732	
Expenses			
Remuneration to JS Investments Limited - Management Company	30,217,820	15,360,668	
Sales tax on Management Company's remuneration	4,532,673	2,304,102	
Sales tax on wanagement company's remainstance	-	3,139,892	
Accounting and operational charges		1,685,837	
Selling and marketing expense Remuneration to the Digital Custodian Company Limited - Trustee	3,108,761	2,354,920	
Sales tax on Trustee remuneration	466,315	353,238	
Fee to the Securities and Exchange Commission of Pakistan (SECP)	3,109,386	2,355,545	
Amortization of deferred formation costs	35,314	35,314	
	7,187	7,063	
Listing fee	58,451	47,561	
Mutual Fund rating fee	1,150	1,130	
Bank and settlement charges	280,610	223,326	
Auditors' remuneration	31,255	25,576	
Printing and stationary	201,250	<u> </u>	
Other	42,050,172	27,894,172	
Net income for the period before taxation	452,279,060	600,945,560	
Taxation	*		
Net income for the period after taxation	452,279,060	600,945,560	
Allocation of net income for the period:		202 015 500	
Net income for the period after taxation	452,279,060	600,945,560	
Income already paid on units redeemed	(153,332,683)	(258,562,691)	
Accounting income available for distribution	298,946,377	342,362,069	
Deleting to conital gains	(13,069,934)	=	
-Relating to capital gains -Excluding capital gains	312,016,311	342,382,869	
	298,946,377	342,382,869	

Yours truly





JS MICROFINANCE SECTOR FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

				Quarter of Septemb	
				2025Rupe	2024 ees
Net income for the	period after to	axation		452,279,060	600,945,560
Other comprehensiv	e income				- #:
Total comprehens	ive income for	the period		452,279,060	600,945,560

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS MICROFINANCE SECTOR FUND CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended September 30,		
	2025Rupe	2024	
Cash flows from operating activities			
Net income for the period before taxation	452,279,060	600,945,560	
Adjustments for:		/F 10 / 500\	
Profit on balances with banks and investments	(47,927,200)	(5,401,580)	
Net unrealised loss on re-measurement of investment		0 //0 070	
classified at "fair value through profit or loss"	13,069,934	2,143,270	
Operating profit before working capital changes	417,421,794	597,687,250	
(Increase) / Decrease in current assets	50.454][	(6 722 040)	
Prepayments and other receivables	58,451	(6,733,910)	
Amortization of deferred formation costs	35,314 S	35,314 (6,698,596)	
(Decrease) / Increase in current liabilities			
Payable to the Management Company	(8,993,616)	(13,713,615)	
Payable to Digital Custodian Company Limited - Trustee	228,279	(46,221)	
Fee payable to the Securities and Exchange Commission of Pakistan (SECP)	198,503	(54,493)	
Accrued expenses and other liabilities	(83,704,996)	(10,143,608)	
	(92,271,830)	(23,957,937)	
Proceeds / (payments) from investments - net	(1,746,359,251)		
Profit received on balances with banks	(125,066,367)	(84,131,723)	
	(1,871,425,618)	(84,131,723)	
Net cash (used in) / generated from operating activities	(1,546,181,889)	482,898,994	
Cash flows from financing activities			
Amount received from issuance of units	35,498,675,578	16,723,193,947	
Amount paid on redemption of units	(20,114,648,995)	(19,741,813,211)	
Net cash (used in) financing activities	15,384,026,583	(3,018,619,264)	
Net (decrease) / increase in cash and cash equivalents	13,837,844,694	(2,535,720,270)	
Cash and cash equivalents at the beginning of the period	10,338,138,898	10,066,131,477	
Cash and cash equivalents at the end of the period	24,175,983,592	7,530,411,207	

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS MICROFINANCE SECTOR FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

			Septemb	er 30,			
	2025 2024 (Rupees)						
	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total	
Net assets at beginning of the period	10,383,435,422	292,270,782	10,675,706,204	10,040,815,636	254,155,602	10,294,971,238	
Issuance of units 322,875,022 (2024: 161,558,487 units) - Element of income	34,922,162,382 576,513,196		34,922,162,382 576,513,196	16,415,957,915 307,236,032	-	16,415,957,915 307,236,032	
Total proceeds on issuance of units	35,498,675,578		35,498,675,578	16,723,193,947	•	16,723,193,947	
Redemption of units 183,093,844 (2024: 189,022,896 units) - Element of loss -Amount paid / payable on redemption of units	(19,650,097,440) (311,218,872)	(153,332,683)	(19,650,097,440) (311,218,872) (153,332,683)	(18,948,053,732) (535,196,788)	(258,562,691)	(18,948,053,732) (535,196,788) (258,562,691)	
Total payments on redemption of units	(19,961,316,312)	(153,332,683)	(20,114,648,995)	(19,483,250,520)	(258,562,691)	(19,741,813,211)	
Total comprehensive income / (loss) for the period Distributions during the period		452,279,060	452,279,060	•	600,945,560	600,945,560	
Distributions during the period						•	
Total comprehensive income for the period	•	452,279,060	452,279,060	•	600,945,560	600,945,560	
Net assets at end of the period	25,920,794,688	591,217,159	26,512,011,847	7,280,759,063	596,538,471	7,877,297,534	
Undistributed (loss) / income brought forward - Realised income - Unrealised (loss)		258,109,163 34,161,619 292,270,782			254,155,602 254,155,602		
Accounting income available for distribution - Relating to capital gains - Excluding capital gains		(13,069,934) 312,016,311 298,946,377			342,382,869 342,382,869		
Distribution during the period Undistributed income carried forward		591,217,159		y	596,538,471		
Undistributed income carried forward  Realised income  - Unrealised income		591,217,159 - 591,217,159		,	596,538,471 596,538,471		
Net assets value per unit at beginning of the period			108.16	_ '	-	101.61	
Net assets value per unit at end of the period			110.95			106.66	

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS Investments Limited The Centre, 19th Floor, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar Karachi-74400, Pakistan. www.jsil.com

UAN: (+92 21) 111-222-626

72,662,404

### JS MOMENTUM FACTOR EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

September 30, June 30, 2025 2025 Un-audited Audited

29,484,142

### Assets

Bank balances
Investments
Profit receivables
Advance, deposits and other receivables
Total assets

### Liabilities

Net assets

Payable to JS Investments Limited - Management Company
Payable to Central Depository Company of Pakistan - Trustees
Payable to Securities and Exchange Commission of Pakistan
Payable against purchase of investments
Payable against redemption of units
Accrued expenses and other liabilities
Total liabilities

### Contingencies and Commitments

Unit holders' funds (As per Statement Attached)

Number of units in issue

Net assets value per unit

l	978,906,272	685,588,330
	1,130,344	1,761,266
	17,828,047	2,255,068
1	1,027,348,805	762,267,068

230,000
98,567
51,273
20,713,069
11,060,018
32,152,927

999,673,064 730,114,141

999,673,064 730,114,141

--Number in units--

75,770,000 69,630,000

-----Rupees-----

13.1935 10.4856

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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### JS MOMENTUM FACTOR EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quar	For the quarter ended	
	September 30,	September 30,	
	2025	2024	
	Rupe	ees	
Income	4.004.704	704.019	
Profit on savings accounts	1,094,781	704,018	
Dividend income	6,537,719	1,477,766	
Net gain on sale of investments - net	47,740,796	15,432,913	
Net unrealised gain on re-measurement of investment	V		
classified at "fair value through profit or loss"	159,300,569	2,545,602	
Other income	-	323,849	
Total income	214,673,865	20,484,148	
Expenses			
Remuneration to JS Investments Limited - Management Company	1,127,155	- 1 -	
Sindh sales tax on remuneration to the Management Company	169,074	-	
Remuneration of the Central Depository Company - Trustee	221,849	22,807	
Sindh sales tax on Trustee remuneration	33,277	3,452	
Fee to the Securities and Exchange Commission of Pakistan	210,925	23,063	
Bank and settlement charges	192,117	24,829	
Securities transaction cost	3,660,578	555,885	
Registrar Fees	34,500	34,500	
PSX Listing Fees	7,688	7,688	
Other expenses	132,388	·=	
Auditors' remuneration	382,930	308,760	
Printing and stationery charges	25,000	72,276	
	6,197,481	1,053,260	
Net income for the period from operating activities	208,476,384	19,430,888	
Element of (loss)/income and capital gains / (losses) included			
'in prices of units issued less those in units redeemed - net	(3,326,061)	(74,098,606)	
Net income/(loss) for the period before taxation	205,150,323	(54,667,718)	
Taxation	9	<u> </u>	
Net income/(loss) for the period after taxation	205,150,323	(54,667,718	
Net income/(loss) for the period after taxation	205,150,323	(54,667,7	

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS MOMENTUM FACTOR EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDIT) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

For the quarter ended

September 30, September 30, 2025 2024

----Rupees----

Net income/(loss) for the period after taxation

205,150,323

(54,667,718)

Other comprehensive income for the period

Total comprehensive income/(loss) for the period

205,150,323

(54,667,718)

Yours truly

Muhammad Khawar Iqbal

COO & Company Secretary



For the quarter ended

### JS MOMENTUM FACTOR EXCHANGE TRADED FUND CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

September 30, 2025   2024   2025   2024   2025   2024   2025   2024   2025   2024   2025   2024   2025   2024   2025   2024   2025		For the quarter ended		
Cash Flow From Operating Activities   Net income for the period after taxation   205,150,323   (54,667,718)		September 30,	September 30,	
Net income for the period after taxation   205,150,323   (54,667,718		2025	2024	
Net income for the period after taxation   205,150,323   (54,667,718)		Rupe	es	
Net realized (gain) on sale of investments at fair value through P&L (47,740,796) (15,432,913)	Cash Flow From Operating Activities			
Net realized (gain) on sale of investments at fair value through P&L   (47,740,796)   (15,432,913)     Element of losses in prices of units issued less those   1,094,781  (704,018) (704,018)     Feturn on bank balances   (1,094,781) (704,018) (704,018)     Dividend income   (6,537,719) (1,477,766)     Net unrealised (gain) on re-measurement of investment classified at "fair value through profit or loss" (159,300,569) (2,545,602) (323,849) (10,53,260)     (Increase) / Decrease in current assets   (66,197,481) (1,053,260)     (Increase) / Decrease in current assets   (86,276,577) (95,636,949)     Advances, deposits and other receivables (12,642,334) (161,121 (98,918,911) (98,918,911) (95,798,070)     (Decrease) / Increase in current liabilities   (98,918,911) (95,798,070)     (Decrease) / Increase in current liabilities   (98,918,911) (95,798,070)     (Perpayable to the Management Company   675,207 (19,416) (920,913,669) (920,	Net income for the period after taxation	205,150,323	(54,667,718)	
Net realized (gain) on sale of investments at fair value through P&L   (47,740,796)   (15,432,913)     Element of losses in prices of units issued less those   1,094,781  (704,018) (704,018)     Feturn on bank balances   (1,094,781) (704,018) (704,018)     Dividend income   (6,537,719) (1,477,766)     Net unrealised (gain) on re-measurement of investment classified at "fair value through profit or loss" (159,300,569) (2,545,602) (323,849) (10,53,260)     (Increase) / Decrease in current assets   (66,197,481) (1,053,260)     (Increase) / Decrease in current assets   (86,276,577) (95,636,949)     Advances, deposits and other receivables (12,642,334) (161,121 (98,918,911) (98,918,911) (95,798,070)     (Decrease) / Increase in current liabilities   (98,918,911) (95,798,070)     (Decrease) / Increase in current liabilities   (98,918,911) (95,798,070)     (Perpayable to the Management Company   675,207 (19,416) (920,913,669) (920,	Adjustments			
"In units redeemed - net         3,326,061         74,098,006           Return on bank balances         (1,094,781)         ,704,018           Dividend income         (6,537,719)         (1,477,760           Net unrealised (gain) on re-measurement of investment classified at "fair value through profit or loss"         (159,300,569)         (2,545,6002)           Other income         (6,197,481)         (1,053,260)           (Increase) / Decrease in current assets         (6,197,481)         (1,053,260)           (Investments - net         (86,276,577)         95,636,949           Advances, deposits and other receivables         (12,642,334)         161,121           Obecrease) / Increase in current liabilities         (98,918,911)         95,798,070           Payable to the Management Company         675,207         (19,416)           Payable to the Trustee         20,344         987           Payable to the Securities and Exchange Commission of Pakistan         20,344         987           Payable against purchase of marketable Securities         (20,713,069)         633,92,673           Payable against redemption of units         (3,326,799)         535,879           Accrued expenses and other liabilities         (3,326,799)         535,879           Profit received on balances with banks and investments         1,725,703	Net realized (gain) on sale of investments at fair value through P&L	(47,740,796)	(15,432,913)	
Dividend income   (6,537,719)   (1,477,766)     Net unrealised (gain) on re-measurement of investment classified at "fair value through profit or loss"   (159,300,569)   (2,545,602)     Content of the income   (6,197,481)   (1,053,260)     Content of the income   (86,276,577)   (1,053,260)     Content of the income   (86,276,277)     Content of the income   (86,276,277)     Content of the in		3,326,061	74,098,606	
Dividend income   Cis37,719   Ci,477,760     Net unrealised (gain) on re-measurement of investment classified at "fair value through profit or loss"   Ci,545,602     Cincrease   Cis300,569   Ci,545,602     Cis323,849     Cincrease   Cis300,569   Ci,545,602     Cis300,579   Cis300,579	Return on bank balances	(1,094,781)	(704,018)	
Net unrealised (gain) on re-measurement of investment classified at "fair value through profit or loss" (159,300,569) (2,545,602) (323,849) (6,197,481) (1,053,260) (1,053,2		(6,537,719)	(1,477,766)	
Classified at "fair value through profit or loss" (2545,602)			AMMERICAN PAR . 0900	
Other income         (323,849) (1,053,260)           (Increase) / Decrease in current assets         (1,053,260)           Investments - net Advances, deposits and other receivables         (86,276,577) (12,642,334)         95,636,949 (161,121           Dayable to the Management Company         (75,207) (19,416)         (19,416) (19,202)           Payable to the Securities and Exchange Commission of Pakistan         20,344 (20,713,069) (83,992,673)         987 (23,814,929) (83,922,673)           Payable against purchase of marketable Securities         (20,713,069) (83,922,673)         (83,922,673) (83,922,673)           Payable against redemption of units         (8,326,799) (83,382,249)         535,879 (4,477,186)           Net cash used in operating activities         (109,593,578)         11,262,561           Profit received on balances with banks and investments         1,725,703 3,607,074         370,112 744,584           Dividend income received on securities         5,332,777         1,114,696           Cash Flow From Financing Activities         (63,884,600) 192,856,697         (163,956,054) 192,856,697         (225,943,421)           Net cash generated from financing activities         61,082,539         (96,971,324)           Net cash generated from financing activities         (43,178,262)         (84,594,067)           Net increase in cash and cash equivalents         (43,178,262)         (84,594,067)		(159,300,569)	(2,545,602)	
(Increase) / Decrease in current assets Investments - net Advances, deposits and other receivables (Decrease) / Increase in current liabilities Payable to the Management Company Payable to the Trustee Fee payable to the Securities and Exchange Commission of Pakistan Payable against purchase of marketable Securities Payable against redemption of units Accrued expenses and other liabilities (109,593,578)  Net cash used in operating activities Dividend paid Amount received from issuance of units Accused from financing activities  Dividend paid Amount received from financing activities  Net cash generated from financing activities  Net increase in cash and cash equivalents at the beginning of the period  (64,178,262) (19,416) (86,276,577) (12,642,334) (12,642,404) (19,416) (19,593,578) (11,262,561) (109,593			(323,849)	
Investments - net	other meeting	(6,197,481)	(1,053,260)	
Investments - net	(Increase) / Decrease in current assets	- 1		
Advances, deposits and other receivables  (12,642,334)	O L L AG	(86,276,577)	95,636,949	
(Decrease) / Increase in current liabilities   29,318,911   95,798,070	-		161,121	
Payable to the Management Company         675,207         (19,416)           Payable to the Trustee         52,202         (7,026)           Fee payable to the Securities and Exchange Commission of Pakistan         20,344         987           Payable against purchase of marketable Securities         (20,713,069)         (83,992,673)           Payable against redemption of units         23,814,929         535,879           Accrued expenses and other liabilities         (8,326,799)         535,879           Net cash used in operating activities         (109,593,578)         11,262,561           Profit received on balances with banks and investments         1,725,703         370,112           Dividend income received on securities         3,607,074         744,584           Cash Flow From Financing Activities         -         (63,884,600)           Dividend paid         -         (63,884,600)           Amount received from issuance of units         225,038,593         192,856,697           Amount paid on redemption of units         (163,956,054)         (225,943,421)           Net cash generated from financing activities         61,082,539         (96,971,324)           Net increase in cash and cash equivalents         (43,178,262)         (84,594,067)           Cash and cash equivalents at the beginning of the period         72,662,	Turinices, deposite and constitution	(98,918,911)	95,798,070	
Payable to the Trustee   52,202   (7,026)     Fee payable to the Securities and Exchange Commission of Pakistan   20,344   987     Payable against purchase of marketable Securities   (20,713,069)   (83,992,673)     Payable against redemption of units   23,814,929   -		CTT 000	40.440	
Pee payable to the Securities and Exchange Commission of Pakistan   20,344   987		- Contract Contract		
Payable against purchase of marketable Securities  Payable against purchase of marketable Securities  Accrued expenses and other liabilities  Net cash used in operating activities  Profit received on balances with banks and investments Dividend income received on securities  Cash Flow From Financing Activities  Dividend paid  Amount received from issuance of units Amount paid on redemption of units  Net cash generated from financing activities  Net cash generated from financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at the beginning of the period  (20,713,069) (83,992,673) (83,992,673) (83,482,249)  (83,482,249)  11,262,561  11,262,561  11,725,703 370,112 3,607,074 744,584 5,332,777 1,114,696  (63,884,600) 192,856,697 (225,943,421) (225,943,421)  Net increase in cash and cash equivalents  (43,178,262) (84,594,067)  Cash and cash equivalents at the beginning of the period			At 10,	
Payable against redemption of units       23,814,929       535,879         Accrued expenses and other liabilities       (8,326,799)       535,879         Net cash used in operating activities       (109,593,578)       11,262,561         Profit received on balances with banks and investments       1,725,703       370,112         Dividend income received on securities       3,607,074       744,584         Cash Flow From Financing Activities       5,332,777       1,114,696         Dividend paid       -       (63,884,600)       192,856,697         Amount received from issuance of units       225,038,593       (192,856,697       (225,943,421)         Net cash generated from financing activities       61,082,539       (96,971,324)         Net increase in cash and cash equivalents       (43,178,262)       (84,594,067)         Cash and cash equivalents at the beginning of the period       72,662,404       92,047,153	Fee payable to the Securities and Exchange Commission of Pakistan	7.000E30 100 III		
Accrued expenses and other liabilities  (8,326,799) 535,879 (4,477,186) (83,482,249)  Net cash used in operating activities  (109,593,578) 11,262,561  Profit received on balances with banks and investments Dividend income received on securities  Cash Flow From Financing Activities Dividend paid Amount received from issuance of units Amount paid on redemption of units Net cash generated from financing activities  Net cash generated from financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at the beginning of the period  (83,482,249)  11,262,561  11,262,561  11,262,561  11,262,561  11,262,561  225,038,570  (63,884,600) 192,856,697 (225,943,421)  (225,943,421)  Net increase in cash and cash equivalents  (43,178,262) (84,594,067)	Payable against purchase of marketable Securities	4	(83,992,673)	
Net cash used in operating activities   (109,593,578)   11,262,561	Payable against redemption of units	_ A	21	
Net cash used in operating activities         (109,593,578)         11,262,561           Profit received on balances with banks and investments         1,725,703         370,112           Dividend income received on securities         3,607,074         744,584           Cash Flow From Financing Activities         -         (63,884,600)           Dividend paid         -         (63,884,600)           Amount received from issuance of units         225,038,593         192,856,697           Amount paid on redemption of units         (163,956,054)         (225,943,421)           Net cash generated from financing activities         61,082,539         (96,971,324)           Net increase in cash and cash equivalents         (43,178,262)         (84,594,067)           Cash and cash equivalents at the beginning of the period         72,662,404         92,047,153	Accrued expenses and other liabilities			
Profit received on balances with banks and investments  Dividend income received on securities  1,725,703 3,607,074 744,584 5,332,777 1,114,696  Cash Flow From Financing Activities Dividend paid Amount received from issuance of units Amount paid on redemption of units Net cash generated from financing activities  Net increase in cash and cash equivalents  (43,178,262)  Cash and cash equivalents at the beginning of the period  1,725,703 370,112 744,584 5,332,777 1,114,696  (63,884,600) 192,856,697 (225,948,400) 192,856,697 (225,943,421) (84,594,067)		(4,477,186)	(83,482,249)	
Dividend income received on securities  3,607,074  744,584  5,332,777  1,114,696  Cash Flow From Financing Activities  Dividend paid  Amount received from issuance of units  Amount paid on redemption of units  Net cash generated from financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at the beginning of the period  3,607,074  744,584  5,332,777  1,114,696  - (63,884,600)  192,856,697  (225,943,421)  (225,943,421)  (225,943,421)  (84,594,067)  Cash and cash equivalents at the beginning of the period	Net cash used in operating activities	(109,593,578)	11,262,561	
Cash Flow From Financing Activities       5,332,777       1,114,696         Dividend paid       -       (63,884,600)         Amount received from issuance of units       225,038,593       192,856,697         Amount paid on redemption of units       (163,956,054)       (225,943,421)         Net cash generated from financing activities       61,082,539       (96,971,324)         Net increase in cash and cash equivalents       (43,178,262)       (84,594,067)         Cash and cash equivalents at the beginning of the period       72,662,404       92,047,153	Profit received on balances with banks and investments	1,725,703		
Cash Flow From Financing Activities  Dividend paid Amount received from issuance of units Amount paid on redemption of units  Net cash generated from financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at the beginning of the period  (63,884,600) 192,856,697 (225,943,421) (225,943,421) (96,971,324)  (84,594,067)  Cash and cash equivalents at the beginning of the period  72,662,404  92,047,153	Dividend income received on securities	3,607,074	744,584	
Dividend paid       -       (63,884,600)         Amount received from issuance of units       225,038,593       192,856,697         Amount paid on redemption of units       (163,956,054)       (225,943,421)         Net cash generated from financing activities       61,082,539       (96,971,324)         Net increase in cash and cash equivalents       (43,178,262)       (84,594,067)         Cash and cash equivalents at the beginning of the period       72,662,404       92,047,153		5,332,777	1,114,696	
Amount received from issuance of units  Amount paid on redemption of units  Net cash generated from financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at the beginning of the period  192,856,697 (225,943,421) (225,943,421) (96,971,324)  (84,594,067)  Cash and cash equivalents at the beginning of the period  72,662,404  92,047,153		•	((2.994.600)	
Amount paid on redemption of units  Net cash generated from financing activities  Net increase in cash and cash equivalents  Cash and cash equivalents at the beginning of the period  (163,956,054) (225,943,421)  (96,971,324)  (84,594,067)  (225,943,421)  (96,971,324)  (84,594,067)		225 222 522		
Net cash generated from financing activities  61,082,539  (96,971,324)  Net increase in cash and cash equivalents  (43,178,262)  (84,594,067)  Cash and cash equivalents at the beginning of the period  72,662,404  92,047,153				
Net increase in cash and cash equivalents  (43,178,262)  (84,594,067)  Cash and cash equivalents at the beginning of the period  72,662,404  92,047,153				
Cash and cash equivalents at the beginning of the period 72,662,404 92,047,153	Net cash generated from financing activities	61,082,539	(96,971,324)	
Chair and cash equivalent at the 2-5	Net increase in cash and cash equivalents	(43,178,262)	(84,594,067)	
Cash and cash equivalents at the end of the period 29,484,142 7,453,086	Cash and cash equivalents at the beginning of the period	72,662,404	92,047,153	
	Cash and cash equivalents at the end of the period	29,484,142	7,453,086	

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Muhammad Khawar Iqbal COO & Company Secretary

Yours truly



JS MOMENTUM FACTOR EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quar	ter ended Septembe	r 30, 2025	For the quar	ter ended Septemb	er 30, 2024
	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total
-		(Rupees)			(Rupees)	
Net assets at beginning of the period	757,142,629	(27,028,488)	730,114,141	104,264,368	111,044,913	215,309,281
Issue of 20,540,000 units (2024 : 13,340,000) - Element of income	215,464,600 9,573,993	74	215,464,600 9,573,993	186,968,794 5,887,903	12.7	186,968,794 5,887,903
Total proceeds on issuance of units	225,038,593		225,038,593	192,856,697		192,856,697
Redemption of 14,400,000 units (2024 : 11,180,000) - Element of loss	(151,056,000) (12,900,054)		(151,056,000) (12,900,054)	(145,956,912) (79,986,509)	-	(145,956,912) (79,986,509)
Total payments on redemption of units	(163,956,054)		(163,956,054)	(225,943,421)		(225,943,421)
Element of losses and capital losses included 'in prices of units issued less those in units redeemed -	3,326,061		3,326,061	74,098,606	2.	74,098,606
Distribution for the quarter ended September 30, @ Rs. 10.36 per unit	-	). <b>.</b> .	, <del>-</del>	-	(63,884,600)	(63,884,600)
Total comprehensive income for the period	205,150,323	•	205,150,323	20	(54,667,718)	(54,667,718)
Net assets at end of the period	1,026,701,552	(27,028,488)	999,673,064	145,276,250	(7,507,405)	137,768,845
Undistributed income/loss brought forward - Realised income / (loss) - Unrealised income / (loss)		(50,671,532) 23,643,044 (27,028,488)			101,287,357 9,757,556 111,044,913	
Distribution during the period		-			(63,884,600)	
Net income/(loss) for the period after taxation		205,150,323			(54,667,718)	
Undistributed loss carried forward		178,121,835			(7,507,405)	
Undistributed loss carried forward						
- Realised loss - Unrealised gain		18,821,266 159,300,569 178,121,835	¥ -00-8 am		(10,053,007) 2,545,602 (7,507,405)	
Net assets value per unit at beginning of the period		_	10.4856		-	19.2584
Net assets value per unit at end of the period			13.1935		-	10.3275

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS Investments Limited The Centre, 19th Floor, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar Karachi-74400, Pakistan. www.jsil.com

JS GOVERNMENT SECURITIES FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

UAN: (+92 21) 111-222-626

AS AT SET TEMBER 30, 2020	September 30, 2025	June 30, 2025	
	(Un-audited)	(Audited)	
Assets	Kape		
Bank balances	1,165,167,003	2,405,842,994	
Investments	9,111,500,316	7,593,623,268	
Profit / markup receivable	59,093,302	105,928,690	
Deferred formation cost	492,431	561,983	
Prepayments, advances and other receivables	736,587	487,039	
Total assets	10,336,989,639	10,106,443,974	
Liabilities			
Payable to JS Investments Limited		20 260 272	
Management Company	5,063,229	28,260,372	
Payable to Digital Custodian	700.000	564,426	
Company Limited - Trustee	732,263	304,420	
Fee payable to the Securities and Exchange	(26 750	551,863	
Commission of Pakistan	636,750	31,514,994	
Accrued expenses and other liabilities	5,055,457	60,891,655	
Total liabilities	11,487,699	00,891,033	
Contingencies and commitments			
Net assets	10,325,501,940	10,045,552,319	
Unit holders' funds	10,325,501,940	10,045,552,319	
	Numb	Numbers	
Number of units in issue	90,116,752	89,154,672	
	Rupees		
Net assets value per unit	114.58	112.68	

Yours truly





### JS GOVERNMENT SECURITIES FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

FOR THE QUARTER ENDED SEPTEMBER 30, 2025	September	September 30,		
	2025	2024		
	Rupee	Rupees		
Income				
Profit / markup on bank balances and				
government securities	204,323,147	445,902,466		
Net (loss) on sale of investments at fair value				
through profit or loss - net	(8,515,662)	(2,671,816)		
Net unrealised gain on re-measurement of				
'investments at fair value through profit or loss'	71,499,265	166,789,178		
Total Income	267,306,750	610,019,828		
Expenses				
Remuneration of the Management Company	33,464,499	8,143,520		
Sindh sales tax on Management Company's remuneration	5,019,675	1,221,528		
Remuneration of the Trustee	1,910,164	1,615,218		
Sindh sales tax on Trustee remuneration	286,525	242,283		
Selling and marketing expenses	-	9,636,158		
Fee to the Securities and Exchange				
Commission of Pakistan (SECP)	1,910,164	1,829,983		
Brokerage and settlement charges	830,300	2,340,431		
PSX listing Fee	9,068	8,625		
Mutual fund rating fee	64,316	52,756		
SECP Supervisory fee	785	750		
Auditors' remuneration	382,590	389,070		
Printing and Stationery	60,806	73,757		
Amortization of deferred formation cost	69,552	69,552		
Total Expenses	44,008,444	25,623,631		
Net income for the period before tax	223,298,306	584,396,197		
Taxation	<u>-</u>	•		
Net income for the period after tax	223,298,306	584,396,197		
Allocation of Net Income For the period		504 204 107		
Net income for the period after tax	223,298,306	584,396,197		
Income already paid on units redeemed	(27,792,606)	(179,661,153)		
	195,505,700	404,735,044		
Accounting income available for distribution:				
Relating to Capital Gain	62,983,603	164,117,362		
Excluding Capital Gain	132,522,097	240,617,682		
V	195,505,700	404,735,044		

Yours truly



# JS GOVERNMENT SECURITIES FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September	September 30,			
	2025	2024			
	Rupees				
Net income for the period after tax	223,298,306	584,396,197			
Other comprehensive income for the period					
Total comprehensive income for the period	223,298,306	584,396,197			

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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## JS GOVERNMENT SECURITIES FUND CONDENSED INTERIM CASH FLOWS STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30,		
	2025	2024	
	Rupees		
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period after tax	223,298,306	584,396,197	
Adjustments for:			
Profit / markup on bank balances and			
government securities	(204,323,147)	(445,902,466)	
(Gain) / loss on sale of investments at fair value			
through profit or loss - net	8,515,662	2,671,816	
Net unrealised (gain) / loss on re-measurement of investments			
'investments at fair value through profit or loss'	(71,499,265)	(166,789,178)	
	(44,008,444)	(25,623,631)	
Decrease / (Increase) in assets			
Amortization of deferred formation cost	69,552	69,552	
Prepayments, advances and other receivables	(249,548)	(158,269)	
	(179,996)	(88,717)	
Increase / (decrease) in liabilities		- Andrews	
Payable to JS Investments Limited			
Management Company	(23,197,143)	17,165,985	
Payable to Digital Custodian Company Limited - Trustee	167,837	231,464	
Annual fee payable to Securities and Exchange			
Commission of Pakistan (SECP)	84,887	242,123	
Accrued expenses and other liabilities	(26,459,537)	16,755,863	
	(49,403,956)	34,395,435	
	(93,592,396)	8,683,087	
Profit received on balances with banks and investments	251,158,535	445,593,566	
Investments - net	(1,454,893,445)	(1,606,903,144)	
Net cash flows from operating activities	(1,203,734,910)	(1,161,309,578)	
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on issuance of units	6,231,099,290	21,502,863,516	
Amount paid on the redemption of units	(6,139,340,322)	(18,629,219,424)	
Dividend paid during the period	(35,107,653)	(203,097,435)	
Net cash flows from financing activities	56,651,315	2,670,546,657	
Increase in cash and cash equivalents during the period	(1,240,675,991)	1,517,920,166	
Cash and cash equivalents at beginning of the period	2,405,842,994	346,211,995	
Cash and cash equivalents at end of the period	1,165,167,003	1,864,132,161	
Cash and cash equi michica at chief the period			

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS GOVERNMENT SECURITIES FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2024					
	2025					
	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total
				Rupees		
Net assets at beginning of the period	9,604,316,313	441,236,006	10,045,552,319	5,990,937,511	119,471,530	6,110,409,041
Issuance of units 55,274,369 (2024: 196,595,592)						× ====================================
- Capital value (at net asset value per unit	6,228,072,692	-	6,228,072,692	21,373,872,785	140	21,373,872,785
- Element of Income	3,026,598		3,026,598	128,990,731	(*)	128,990,731
Total proceeds on issuance of units	6,231,099,290	-	6,231,099,290	21,502,863,516	•	21,502,863,516
Redemption of units 54,312,289 (2024: 168,724,79)	8)					
- Capital value (at net asset value per unit	(6,119,669,750)	-	(6,119,669,750)	(18,343,760,046)		(18,343,760,046)
- Element of Loss	8,122,034	-	8,122,034	(105,798,225)	74	(105,798,225)
- Income paid on redemption of units redeemed		(27,792,606)	(27,792,606)		(179,661,153)	(179,661,153)
Total payments on redemption of units	(6,111,547,716)			(18,449,558,271)		(18,629,219,424)
Total comprehensive gain for the period		223,298,306	223,298,306	•	584,396,197	584,396,197
Distribution during the period	_ *	(35,107,653)	(35,107,653)	= =	(203,097,435)	(203,097,435)
Net assets at end of the period	9,723,867,887	601,634,053	10,325,501,940	9,044,242,756	321,109,139	9,365,351,895
Undistributed (loss) / income brought forward						
- Realized gain		367,092,395			11,730,039	
- Unrealized income		74,143,611			(3,418,148)	
		441,236,006			8,311,891	
Accounting income available for distribution						1
- Relating to capital gains		62,983,603			164,117,362	
- Excluding capital gains		132,522,097 195,505,700			240,617,682 404,735,044	
Distribution during the period		(35,107,653)			(203,097,435)	
Undistributed Income		601,634,053			209,949,500	e "
						•
Undistributed loss carried forward		F #40 10 / FCC			43,160,322	
- Realized		530,134,788			166,789,178	
- Unrealized		71,499,265 601,634,053	H		209,949,500	:
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the peri	od	4	112.68	:		109.06

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS Investments Limited The Centre, 19th Floor, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar Karachi-74400, Pakistan. www.jsil.com UAN: (+92 21) 111-222-626

JS MONEY MARKET FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

September 30, June 30, 2025 2025 (Audited) (Un-Audited) -----Rupees--

113.81

110.73

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1100010		
Bank balances	1,051,523,036	160,956,643
Investments	489,516,000	1,482,100,750
Profit receivables on bank balances	9,822,997	501,299
Deferred formation cost	354,125	390,925
Deposits, Prepayments and other receivables	6,154,908	2,405,594
Total assets	1,557,371,066	1,646,355,211

#### Liabilities

Payable to the Management Company-JS Investments Limited	145,000	2,647,316
Payable to Digital Custodian Company Limited - Trustee	99,840	141,465
Payable to the Securities and Exchange Commission		=
of Pakistan	100,173	141,938
Accrued expenses and other liabilities	2,041,262	23,740,588
Total liabilities	2,386,275	26,671,307

#### Contingencies and commitments

Net assets	1,554,984,791	1,619,683,904
Unit holders' funds	1,554,984,791	1,619,683,904
Number of units in issue	13,662,615	14,627,034

Yours truly

Net assets value per unit



For the quarter ended

## JS MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30,	September 30,
	2025	2024
	Rupe	ees
Income		
Profit/markup on balances with banks and investments	42,531,917	60,802,399
Realized gain on sale of investments at fair value through P&L - net	263,059	5,321,115
Net unrealised loss on re-measurement of investments		
'at fair value through profit or loss'	(383,511)	(436,274)
Other income	1,799,140	
Total income	44,210,605	65,687,240
Expenses		
Remuneration of the Management Company		1,561,996
Sindh sales tax on Management Company's remuneration	-	234,299
Accounting and operational charges	-	314,174
Selling and marketing expense	-	888,385
Remuneration of the Trustee	257,534	204,217
Sindh sales tax on Trustee remuneration	38,631	30,633
Fee to the Securities and Exchange		
Commission of Pakistan (SECP)	297,229	235,706
Securities transaction cost	-	49,989
Mutual fund rating fee	58,451	47,565
PSX Listing fee	7,688	7,688
Amortization of deferred formation costs	36,800	36,800
Auditors' remuneration	296,553	227,922
Printing and Stationery	25,000	50,198
Bank and settlement charges	1,900	42,959
Total Expenses	1,019,786	3,932,531
Net income for the period before tax	43,190,819	61,754,709
Taxation	-	,
Net income for the period after tax	43,190,819	61,754,709
Allocation of Net Income For the period		
Net income for the period after tax	43,190,819	61,754,709
Income already paid on units redeemed	(3,627,985)	(17,143,522)
meome already paid on units redeemed	39,562,834	44,611,187
Accounting income available for distribution:	20 (5)	
Relating to Capital loss/gain	(120,452)	4,884,841
Excluding Capital Gains	39,683,286	39,726,346
	39,562,834	44,611,187
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Yours truly



## JS MONEY MARKET FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quarter ended		
	September 30, 2025	September 30, 2024	
	Rupo	ees	
Net income for the period after tax	43,190,819	61,754,709	
Other comprehensive income for the period	· · · · · · · · · · · · · · · · · · ·	-	
Total comprehensive income for the period	43,190,819	61,754,709	

Yours truly

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## JS MONEY MARKET FUND CONDENSED INTERIM CASH FLOWS STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

(Gain) on sale of investments at fair value through profit or loss - net         (263,059)         (5,321,115)           Net unrealised loss on re-measurement of investments 'at fair value through profit or loss'         383,511         436,274           779,354         (3,932,531)         (3,932,531)           Uncrease) / Decrease in assets         36,800         36,800           Deferred formation cost         36,800         36,800           Receivable against sales of Securities         -         (113,836)           Deposits, Prepayments and other receivables         (3,749,314)         54,450,890           Increase / (decrease) in liabilities         (3,712,514)         54,373,854           Increase / (decrease) in liabilities         (2,502,316)         1,047,638           Remuneration payable to Trustee         (41,625)         (29,593)           Payable to Securities and Exchange Commission of Pakistan         (41,625)         (31,312)           Accrued expenses and other liabilities         (21,699,326)         (9,929,636)           (24,285,032)         (8,942,903)         (27,218,192)         41,498,420           Investments - net         992,464,298         212,065,147           Profit received on balances with banks and investments         33,210,219         -           Net cash flows from operating activities		For the quarter ended		
Net income for the period after tax		September 30,	September 30,	
Net income for the period after tax		2025	2024	
Net income for the period after tax		Rupec	:S	
Adjustments for:         Profit/markup on balances with banks and investments (Gain) on sale of investments at fair value through profit or loss - net (263,059) (5,321,115)           Net unrealised loss on re-measurement of investments 'at fair value through profit or loss' (383,511) (3932,531)         436,274 (3932,531)           Increase / Decrease in assets         February (113,836) (113,836)         36,800 (113,836)         36,800 (113,836)           Receivable against sales of Securities         36,800 (113,836)         36,800 (113,836)         36,800 (113,836)           Deposits, Prepayments and other receivables         (3,749,314) (54,450,890)         54,450,890         36,800           Payable to the Management Company-JS Investments Limited         (2,502,316) (11,047,638)         1,047,638           Remuneration payable to Trustee         (41,625) (29,593)         (29,293,636)         (3,1312)           Payable to Securities and Exchange Commission of Pakistan         (41,765) (31,312)         (3,1312)         (41,625) (29,993)         (29,29,636)         (3,942,903)         (21,699,326) (29,292,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,922,636)         (9,	CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/markup on balances with banks and investments (Gan) on sale of investments at fair value through profit or loss - net (Ca3,059) (5,321,115)     Net unrealised loss on re-measurement of investments	Net income for the period after tax	43,190,819	61,754,709	
Profit/markup on balances with banks and investments (Gan) on sale of investments at fair value through profit or loss - net (Ca3,059) (5,321,115)     Net unrealised loss on re-measurement of investments	Adjustments for:			
(Gain) on sale of investments at fair value through profit or loss - net   (263,059)   (5,321,115)     Net unrealised loss on re-measurement of investments   (383,511   436,274   779,354   (3,932,531)     (Increase) / Decrease in assets   (113,836)     Deferred formation cost   (13,880)   (13,749,314)   (13,450,890   (3,749,314)   (3,		(42,531,917)	(60,802,399)	
Commonstration cost   Commonstration cost	(Gain) on sale of investments at fair value through profit or loss - net		(5,321,115)	
Commonstration cost   Commonstration cost	'at fair value through profit or loss'	383,511	436,274	
Cincrease   Decrease in assets   Deferred formation cost   36,800   36,800   (113,836)   Deposits, Prepayments and other receivables   (3,749,314)   54,450,890   (3,712,514)   54,450,890   (3,712,514)   54,373,854   (3,712,514)   54,373,854   (3,712,514)   54,373,854   (3,712,514)   54,373,854   (3,712,514)   54,373,854   (3,712,514)   54,373,854   (41,625)   (29,593)   (29,593)   (29,593)   (21,699,326)   (29,593)   (21,699,326)   (29,593)   (21,699,326)   (29,593)   (21,699,326		· · · · · · · · · · · · · · · · · · ·		
Deferred formation cost   36,800   36,800   36,800   Receivable against sales of Securities   - (113,836)   54,450,890   (3,749,314)   54,450,890   (3,712,514)   54,373,854   Increase / (decrease) in liabilities   (2,502,316)   1,047,638   Remuneration payable to Trustee   (41,625)   (29,593)   (29,593)   (21,699,326)   (9,929,636)   (21,699,326)   (9,929,636)   (24,285,032)   (24,285,032)   (27,218,192)   (41,498,420)   (41,4625)   (41,4625)   (41,4625)   (41,625)   (41,625)   (41,625)   (41,625)   (41,625)   (41,625)   (41,625)   (41,625)   (41,625)   (41,625)   (29,593)   (41,699,326)   (41,699,326)   (41,699,326)   (41,699,326)   (41,699,326)   (41,699,326)   (41,498,420)   (41,625)   (42,285,032)   (42,285,032)   (42,285,032)   (42,285,032)   (42,285,032)   (42,285,032)   (42,285,032)   (42,285,032)   (42,285,032)   (42,285,032)   (42,285,032)   (42,285,032)	(Increase) / Decrease in assets	11.40.7.2	X 2- 1- 22- 2	
Receivable against sales of Securities		36,800	36,800	
Deposits, Prepayments and other receivables	Receivable against sales of Securities			
Increase / (decrease) in liabilities   S4,373,854     Payable to the Management Company-JS Investments Limited   Remuneration payable to Trustee   (41,625)   (29,593)     Payable to Securities and Exchange Commission of Pakistan   (41,765)   (31,312)     Accrued expenses and other liabilities   (21,699,326)   (9,929,636)     (24,285,032)   (8,942,903)     (27,218,192)   41,498,420     Investments - net   992,464,298   212,065,147     Profit received on balances with banks and investments   33,210,219   -   Net cash flows from operating activities   1,025,674,517   212,065,147     CASH FLOWS FROM FINANCING ACTIVITIES   Amount received on issuance of units   437,438,108   551,371,909     Amount paid on the redemption of units   (545,328,040)   (959,947,724)     Net cash flows from financing activities   (107,889,932)   (408,575,815)     Increase in cash and cash equivalents during the period   890,566,393   (155,012,248)     Cash and cash equivalents at beginning of the period   160,956,643   174,603,801		(3,749,314)		
Increase / (decrease) in liabilities   Payable to the Management Company-JS Investments Limited   Remuneration payable to Trustee   (41,625)   (29,593)     Payable to Securities and Exchange Commission of Pakistan   (41,765)   (31,312)     Accrued expenses and other liabilities   (21,699,326)   (9,929,636)     Accrued expenses and other liabilities   (21,699,326)   (9,929,636)     (24,285,032)   (8,942,903)     (27,218,192)   41,498,420     Investments - net   992,464,298   212,065,147     Profit received on balances with banks and investments   33,210,219   -   Net cash flows from operating activities   1,025,674,517   212,065,147     CASH FLOWS FROM FINANCING ACTIVITIES   Amount received on issuance of units   437,438,108   551,371,909     Amount paid on the redemption of units   (545,328,040)   (959,947,724)     Net cash flows from financing activities   (107,889,932)   (408,575,815)     Increase in cash and cash equivalents during the period   890,566,393   (155,012,248)     Cash and cash equivalents at beginning of the period   160,956,643   174,603,801	1			
Remuneration payable to Trustee   (41,625)   (29,593)     Payable to Securities and Exchange Commission of Pakistan   (41,765)   (31,312)     Accrued expenses and other liabilities   (21,699,326)   (9,929,636)     (24,285,032)   (8,942,903)     (27,218,192)   41,498,420     Investments - net   992,464,298   212,065,147     Profit received on balances with banks and investments   33,210,219   -   Net cash flows from operating activities   1,025,674,517   212,065,147     CASH FLOWS FROM FINANCING ACTIVITIES   Amount received on issuance of units   437,438,108   551,371,909     Amount paid on the redemption of units   (545,328,040)   (959,947,724)     Net cash flows from financing activities   (107,889,932)   (408,575,815)     Increase in cash and cash equivalents during the period   890,566,393   (155,012,248)     Cash and cash equivalents at beginning of the period   160,956,643   174,603,801	Increase / (decrease) in liabilities			
Payable to Securities and Exchange Commission of Pakistan   (41,765)   (31,312)     Accrued expenses and other liabilities   (21,699,326)   (9,929,636)     (24,285,032)   (8,942,903)     (27,218,192)   41,498,420     Investments - net   992,464,298   212,065,147     Profit received on balances with banks and investments   33,210,219   -   Net cash flows from operating activities   1,025,674,517   212,065,147     CASH FLOWS FROM FINANCING ACTIVITIES   Amount received on issuance of units   437,438,108   551,371,909     Amount paid on the redemption of units   (545,328,040)   (959,947,724)     Net cash flows from financing activities   (107,889,932)   (408,575,815)     Increase in cash and cash equivalents during the period   890,566,393   (155,012,248)     Cash and cash equivalents at beginning of the period   160,956,643   174,603,801	Payable to the Management Company-JS Investments Limited	(2,502,316)	1,047,638	
Accrued expenses and other liabilities (21,699,326) (9,929,636) (24,285,032) (8,942,903) (27,218,192) 41,498,420  Investments - net 992,464,298 212,065,147  Profit received on balances with banks and investments 33,210,219 -  Net cash flows from operating activities 1,025,674,517 212,065,147  CASH FLOWS FROM FINANCING ACTIVITIES  Amount received on issuance of units 437,438,108 551,371,909  Amount paid on the redemption of units (545,328,040) (959,947,724)  Net cash flows from financing activities (107,889,932) (408,575,815)  Increase in cash and cash equivalents during the period 890,566,393 (155,012,248)  Cash and cash equivalents at beginning of the period 160,956,643 174,603,801	Remuneration payable to Trustee	(41,625)	(29,593)	
(24,285,032) (8,942,903)   (27,218,192)   41,498,420     (27,218,192)   41,498,420     (27,218,192)   41,498,420     (27,218,192)   41,498,420     (27,218,192)   41,498,420     (27,218,192)   41,498,420     (27,218,192)   (27,218	Payable to Securities and Exchange Commission of Pakistan	(41,765)	(31,312)	
Investments - net Profit received on balances with banks and investments Net cash flows from operating activities  CASH FLOWS FROM FINANCING ACTIVITIES Amount received on issuance of units Amount paid on the redemption of units Net cash flows from financing activities  Increase in cash and cash equivalents during the period  (27,218,192)  41,498,420  212,065,147	Accrued expenses and other liabilities	(21,699,326)	(9,929,636)	
Investments - net Profit received on balances with banks and investments Net cash flows from operating activities  1,025,674,517  CASH FLOWS FROM FINANCING ACTIVITIES Amount received on issuance of units Amount paid on the redemption of units Net cash flows from financing activities  1,025,674,517  212,065,147  437,438,108 551,371,909 (959,947,724) Net cash flows from financing activities (107,889,932)  (408,575,815)  Increase in cash and cash equivalents during the period Cash and cash equivalents at beginning of the period 160,956,643 174,603,801		(24,285,032)	(8,942,903)	
Profit received on balances with banks and investments  Net cash flows from operating activities  1,025,674,517  212,065,147  CASH FLOWS FROM FINANCING ACTIVITIES  Amount received on issuance of units  Amount paid on the redemption of units  Net cash flows from financing activities  1,025,674,517  437,438,108  (545,328,040)  (959,947,724)  Net cash flows from financing activities  1,025,674,517  437,438,108  (545,328,040)  (959,947,724)  (408,575,815)  Increase in cash and cash equivalents during the period  2890,566,393  (155,012,248)  Cash and cash equivalents at beginning of the period  160,956,643  174,603,801		(27,218,192)	41,498,420	
Net cash flows from operating activities  1,025,674,517  212,065,147  CASH FLOWS FROM FINANCING ACTIVITIES  Amount received on issuance of units  Amount paid on the redemption of units  Net cash flows from financing activities  (107,889,932)  Increase in cash and cash equivalents during the period  Cash and cash equivalents at beginning of the period  100,956,643  174,603,801	Investments - net	992,464,298	212,065,147	
CASH FLOWS FROM FINANCING ACTIVITIES  Amount received on issuance of units  Amount paid on the redemption of units  Net cash flows from financing activities  Increase in cash and cash equivalents during the period  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at beginning of the period  Cash and cash equivalents at beginning of the period	Profit received on balances with banks and investments	33,210,219	-	
Amount received on issuance of units       437,438,108       551,371,909         Amount paid on the redemption of units       (545,328,040)       (959,947,724)         Net cash flows from financing activities       (107,889,932)       (408,575,815)         Increase in cash and cash equivalents during the period       890,566,393       (155,012,248)         Cash and cash equivalents at beginning of the period       160,956,643       174,603,801	Net cash flows from operating activities	1,025,674,517	212,065,147	
Amount paid on the redemption of units  Net cash flows from financing activities  (107,889,932)  Increase in cash and cash equivalents during the period  Cash and cash equivalents at beginning of the period  160,956,643  (959,947,724)  (408,575,815)  (155,012,248)  174,603,801	CASH FLOWS FROM FINANCING ACTIVITIES			
Amount paid on the redemption of units  Net cash flows from financing activities  (107,889,932)  (408,575,815)  Increase in cash and cash equivalents during the period  Cash and cash equivalents at beginning of the period  160,956,643  174,603,801	Amount received on issuance of units	437,438,108	551,371,909	
Net cash flows from financing activities(107,889,932)(408,575,815)Increase in cash and cash equivalents during the period890,566,393(155,012,248)Cash and cash equivalents at beginning of the period160,956,643174,603,801	Amount paid on the redemption of units			
Cash and cash equivalents at beginning of the period 160,956,643 174,603,801	Net cash flows from financing activities		(408,575,815)	
Cash and cash equivalents at beginning of the period 160,956,643 174,603,801	Increase in cash and cash equivalents during the period	890,566,393	(155,012,248)	

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS MONEY MARKET FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	For the quar	ter ended Septemb	er 30, 2025	For the quar	ter ended Septembe	er 30, 2024
	Capital Value	Undistributed income / (loss)	Total	Capital Value	Undistributed income / (loss)	Total
		Rupees			Rupees	
Net assets at beginning of the period	1,513,418,329	106,265,575	1,619,683,904	1,206,467,670	93,891,298	1,300,358,969
Issuance of units 3,865,873 (2024 : 5,170,260 units)			1			
- Capital value (at net asset value per unit	428,068,192	-	428,068,192	543,084,126	7=0	543,084,126
- Element of Loss/ Income	9,369,916		9,369,916	8,287,783	-	8,287,783
Total proceeds on issuance of units	437,438,108	-	437,438,108	551,371,909	:#:	551,371,909
Redemption of units 4,830,292 (2024: 8,910,296 units)						
- Capital value (at net asset value per unit	(534,858,220)	-	(534,858,220)	(935,937,511)	8 <b>4</b> 9	(935,937,511)
- Income already paid on units redeemed	(00 1,000,120)	(3,627,985)	(3,627,985)	-	(17,143,522)	(17,143,522)
- Element of Loss/ Income	(6,841,834)		(6,841,834)	(6,866,690)	-	(6,866,690)
Total payments on redemption of units	(541,700,055)	(3,627,985)	(545,328,040)	(942,804,202)	(17,143,522)	(959,947,724)
Interim distribution for the period		_			\$ \$	72
Total comprehensive income for the period	·	43,190,819	43,190,819		61,754,709	61,754,709
Net assets at end of the period	1,409,156,382	145,828,409	1,554,984,791	815,035,378	138,502,485	953,537,863
Undistributed income brought forward						
- Realized gain/(loss)		106,528,593			94,237,727	
- Unrealized (loss)		(263,018)			(346,429)	
Chitalista (1825)		106,265,575			93,891,298	
Accounting income available for distribution						
- Relating to capital gains		(120,452)			4,884,841	
- Excluding capital gains		39,683,286			39,726,346	
		39,562,834			44,611,187	
Net income for the period after taxation		43,190,819			61,754,709	
Undistributed loss carried forward		145,828,409			138,502,485	
Undistributed loss carried forward						
- Realized gian		146,211,920			138,938,759	
- Unrealized loss		(383,511)			(436,274)	
- Oncarized 1035		145,828,409			138,502,485	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period		ii	110.73		= -	105.04
Net assets value per unit at end of the period			113.81			110.3

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS ISLAMIC SARMAYA MEHFOOZ FUND - JS ISLAMIC SARMAYA MEHFOOZ PLAN - 1 CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

	September 30, 2025
Note	(Audited)
2100	
ASSETS	
Bank balances	92,060,804
Investments	1,716,124,567
Profit and dividend receivable	27,321,671
Deferred formation cost	607,544
Total assets	1,836,114,586
A A DAY WHITE	
LIABILITIES	2,454,479
Payable to JS Investments Limited - Management Company	861,782
Payable to Digital custodian company limited - Trustee	110,904
Payable to the Securities and Exchange Commission of Pakistan	8,905,557
Accrued expenses and other liabilities	7,920,854
Payable against purchase of investments	
Total liabilities	20,253,576
NET ASSETS	1,815,861,010
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	1,815,861,010
Contingencies and commitments	
	Number of units
Number of units in issue	17,326,477
	Rupees
Net asset value per unit	104.80

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS ISLAMIC SARMAYA MEHFOOZ FUND - JS ISLAMIC SARMAYA MEHFOOZ PLAN - 1 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE PERIOD FROM JULY 26, 2025 TO SEPTEMBER 30, 2025

For the Period from July 26, 2025 to September 30, 2025 -- Rupees -----Note INCOME 28,113,890 Profit on bank balances and investments 2,684,505 Dividend income 37,654,888 Net gain on sale of investments Net unrealized gain on re-measurement of investment 22,330,709 classified as 'financial asset at fair value through profit or loss' 90,783,992 Total income **EXPENSES** 3,251,816 Remuneration of JS Investments Limited - Management Company 487,772 Sindh Sales Tax on remuneration of the Management Company Remuneration of Digital custodian company limited 243,886 of Pakistan Limited - Trustee 36,584 Sindh Sales Tax on remuneration of the Trustee 243,936 Fee to the Securities and Exchange Commission of Pakistan 2,839,164 Securities transaction cost 51,317 Shariah advisory fee 19,706 Printing and stationery 5,665 Listing fee 493 SECP supervisory fees 75,381 Formation cost 39,412 Mutual fund rating fee 58,544 Bank and settlement charges 217,016 Auditors' remuneration 7,570,692 Total expenses 83,213,300 Net income for the period before taxation Taxation 83,213,300 Net income for the period after taxation Allocation of net income for the period 83,213,300 Net income for the period after taxation Income already paid on units redeemed 83,213,300 Accounting income available for distribution: 59,985,597 - Relating to capital gains 23,227,703 - Excluding capital gains 83,213,300

Yours truly

Muhammad Khawar Iqbal COO & Company Secretary

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JS ISLAMIC SARMAYA MEHFOOZ FUND - JS ISLAMIC SARMAYA MEHFOOZ PLAN - 1 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD FROM JULY 26, 2025 TO SEPTEMBER 30, 2025

	For the Period from July 26, 2025 to September 30, 2025	
	Rupees	
Net income for the period after taxation	83,213,300	
Other comprehensive income for the period	*	
Total comprehensive income for the period	83,213,300	

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Muhammad Khawar Iqbal COO & Company Secretary

Yours truly



JS ISLAMIC SARMAYA MEHFOOZ FUND - JS ISLAMIC SARMAYA MEHFOOZ PLAN - 1 CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE PERIOD FROM JULY 26, 2025 TO SEPTEMBER 30, 2025

> For the Period from July 26, 2025 to September 30, 2025

Note ----- Rupees -----

## CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period after taxation

83,213,300

#### Adjustments for:

Profit on bank balances and investments	(28,113,890)
Dividend income	(2,684,505)
Net (gain)/loss on sale of investments - at FVTPL	(37,654,888)
Net unrealized (gain) on re-measurement of investments classified	
as 'financial assets at fair value through profit or loss'	(22,330,709)
	(90 783 992)

(7,570,692)

#### (Increase) / decrease in assets

Investments - net	(1,656,138,970)
Prepayment, deposits and other receivables	(607,544)
accol and accuracy on the second and	(1,656,746,514)

### Increase / (decrease) in liabilities

Payable to the Management Company	2,454,479
Payable to the Trustee	861,782
Fee payable to the Securities and Exchange Commission of Pakistan	110,904
Payable against purchase of investments	7,920,854
Accrued expenses and other liabilities	8,754,162
	20,102,181

Profit & other income received on banks and investments 3,628,119

Dividend income received

Net cash generated from operating activities

(1,640,586,906)

#### CASH FLOWS FROM FINANCING ACTIVITIES

1,732,647,710
1,732,647,710
92,060,804

Cash and cash equivalents at beginning of the period

Cash and cash equivalents at end of the period 92,060,804

Yours truly





JS ISLAMIC SARMAYA MEHFOOZ FUND - JS ISLAMIC SARMAYA MEHFOOZ PLAN - 1 CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE PERIOD FROM JULY 26, 2025 TO SEPTEMBER 30, 2025

	For the Period from J	e Period from July 26, 2025 to September 30, 2025		
	Capital value	Accumulated (loss) / undistributed income Rupees	Total	
Net assets as at beginning of the period	-	-		
- · · ·				
Issuance of Units: 17,326,477				
- Capital value	1,732,647,710	-	1,732,647,710	
- Element of income / (loss)  Total proceeds on issuance of units	1,732,647,710		1,732,647,710	
Redemption of Units: Nil				
- Capital value	<u> </u>	- 1		
- Element of (income) / loss		_	^ <u>-</u>	
Total payments on redemption of units	<del>,</del>	·	<del>Min 2==91 mi = 1115 - 22 = −= 2 mi</del> ±50 = <del>7</del>	
Total comprehensive income for the period	<u>y</u>	83,213,300	83,213,300	
Net assets as at the end of the period	1,732,647,710	83,213,300	1,815,861,010	
Accumulated income brought forward comprising of:  - Realized - Unrealized		<u>:</u>		
Accounting income available for distribution - Relating to capital gains	=	59,985,597		
- Excluding capital gains		23,227,703 83,213,300		
Net income for the period after taxation		83,213,300		
Undistributed income carried forward		83,213,300		
Undistributed income / (loss) carried forward comprising of:				
- Realized		60,882,591		
- Unrealized	a	22,330,709		
		83,213,300		
Net asset value per unit at beginning of the period		_	100.00	
Net asset value per unit at end of the period			104.80	

Yours truly

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