

SEC/76/TRIPF

October 22, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE NINE MONTHS' PERIOD AND QUARTER ENDED 30 SEPTEMBER 2025

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited ("the Company") in its meeting held on Tuesday, 21 October 2025 at 02:30 p.m. at Karachi office and via Zoom has approved the condensed interim financial statements (unaudited) of the Company for the nine months' period and quarter ended 30 September 2025 and recommended the following:

I.	CASH DIVIDEND:	NIL
II.	BONUS SHARES:	NIL
III.	RIGHT SHARES:	NIL
IV.	ANY OTHER ENTITLEMENT/CORPORATE ACTION:	NIL
V.	ANY OTHER PRICE-SENSITIVE INFORMATION:	NIL

The following annexures are also attached herewith:

Statement of Profit or Loss along with Earning/(Loss) per share	Annexure 'A'
Statement of Financial Position	Annexure 'B'
Statement of Changes in Equity	Annexure 'C'
Statement of Cash Flows	Annexure 'D'

The quarterly report of the Company for the period ended 30 September 2025 will be transmitted through PUCARS separately, within the specified time, and shall also be made available on the Company's website www.tripack.com.pk

Yours sincerely,

For **Tri-Pack Films Limited**

Iqra Sajjad
(Company Secretary)



Encl: as above

CC:
Director

Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

TRI-PACK FILMS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR NINE MONTH ENDED SEPTEMBER 30, 2025 - (UNAUDITED)

	Quarter ended		Nine months ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024 (Restated)
	(Rupees in '000)			
Revenue from contracts with customers	8,771,717	8,249,456	23,283,094	21,949,436
Cost of sales	(7,486,823)	(7,207,994)	(20,072,775)	(19,064,627)
Gross profit	1,284,894	1,041,462	3,210,319	2,884,809
Distribution costs	(387,515)	(236,380)	(939,069)	(800,027)
Administrative expenses	(202,090)	(180,543)	(593,330)	(536,661)
Charge for expected credit loss	(10,430)	(4,216)	(36,850)	(4,544)
Operating profit	684,809	620,323	1,641,070	1,543,577
Other income	86,649	90,105	259,296	167,377
Other expenses	(100)	17,443	(9,642)	-
Finance cost - net	(641,787)	(950,849)	(2,049,137)	(1,697,208)
(Loss) / profit before income tax and levies	129,571	(222,978)	(158,413)	13,746
Levies (minimum and final tax)	-	(208,878)	-	(352,685)
(Loss) / profit before income tax	129,571	(431,856)	(158,413)	(338,939)
Income tax - net	(34,253)	85,068	(214,473)	48,321
(Loss) / profit for the period	95,318	(346,788)	(372,886)	(290,618)
Other comprehensive income for the period:				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of staff retirement benefits	-	-	-	-
Total comprehensive income for the period	95,318	(346,788)	(372,886)	(290,618)
(Loss) / earnings per share - basic and diluted (Rupees)	2.46	(8.94)	(9.61)	(7.49)



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TRI-PACK FILMS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

	(Un-audited) September 30, 2025	(Audited) December 31, 2024
	(Rupees in '000)	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	19,576,161	19,258,566
Intangibles	341,752	4,669
Deferred taxation	419,893	4,607
Long term deposits	95,791	25,783
	<u>20,433,597</u>	<u>19,293,625</u>
CURRENT ASSETS		
Inventories	4,230,156	4,161,502
Trade receivables	3,913,650	3,259,526
Advances and prepayments	210,163	308,870
Other receivables	597,736	681,179
Refunds due from government - sales tax	794,301	1,910,978
Income tax refundable	1,328,774	1,535,842
Cash and bank balances	1,074,830	1,111,986
	<u>12,149,610</u>	<u>12,969,883</u>
TOTAL ASSETS	<u>32,583,207</u>	<u>32,263,508</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Issued, subscribed and paid up share capital	388,000	388,000
Share premium	999,107	999,107
General reserve	1,605,000	1,605,000
Unappropriated profit	1,813,564	2,186,450
	<u>4,805,671</u>	<u>5,178,557</u>
LIABILITIES		
NON CURRENT LIABILITIES		
Long term borrowings	11,750,692	12,521,347
Deferred income - government grant	441,242	580,889
Lease liability	39,201	37,814
Staff retirement benefits	134,124	115,309
Accumulated compensated absences	41,654	48,901
	<u>12,406,913</u>	<u>13,304,260</u>
CURRENT LIABILITIES		
Trade and other payables	8,138,780	6,276,771
Unclaimed dividend	23,170	24,870
Accrued mark-up	371,743	245,415
Short term borrowings	5,189,098	6,222,762
Current portion of lease liability	6,868	3,567
Current portion of long term borrowings	1,640,964	1,007,306
	<u>15,370,623</u>	<u>13,780,691</u>
TOTAL LIABILITIES	<u>27,777,536</u>	<u>27,084,951</u>
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>32,583,207</u>	<u>32,263,508</u>



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**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 - (UNAUDITED)**

		Reserves				
	Issued, subscribed and paid up share capital	Capital Share premium	General reserve	Revenue Unappropriated profit	Total reserves	Total
	----- (Rupees in '000) -----					
Balance as at January 1, 2024	388,000	999,107	1,605,000	2,833,686	5,437,793	5,825,793
Transactions with owners recorded directly in equity - distribution						
Final cash dividend for the year ended December 31, 2023 @ Rs. 6.00 per share	-	-	-	(232,800)	(232,800)	(232,800)
Total comprehensive income for the nine months ended September 30, 2024						
- Profit for the nine months ended September 30, 2024	-	-	-	55,842	55,842	55,842
- Other comprehensive income for the nine months ended September 30, 2024	-	-	-	-	-	-
	-	-	-	55,842	55,842	55,842
Balance as at September 30, 2024	388,000	999,107	1,605,000	2,656,728	5,260,835	5,648,835
Balance as at January 1, 2025	388,000	999,107	1,605,000	2,186,450	4,790,557	5,178,557
Total comprehensive income for the nine months ended September 30, 2025						
- Loss for the nine months ended September 30, 2025	-	-	-	(372,886)	(372,886)	(372,886)
- Other comprehensive income for the nine months ended September 30, 2025	-	-	-	-	-	-
	-	-	-	(372,886)	(372,886)	(372,886)
Balance as at September 30, 2025	388,000	999,107	1,605,000	1,813,564	4,417,671	4,805,671



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TRI-PACK FILMS LIMITED

Annexure - 'D'

CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR NINE MONTHS ENDED SEPTEMBER 30, 2025 - (UNAUDITED)

	September 30, 2025	September 30, 2024
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	5,324,057	1,235,678
Payment on account of accumulated compensated absences	(22,070)	(8,552)
Increase in Long term deposits	(70,007)	-
Staff retirement benefits paid	(79,597)	(71,090)
Levies and Income tax paid	(422,691)	(723,320)
Net cash generated from operating activities	4,729,692	432,716
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,434,596)	(4,002,485)
Sale proceeds on disposal of operating fixed assets	4,463	312
Purchase of intangible assets	(341,850)	-
Profit received on bank balances including TDR	40,553	20,009
Net cash used in investing activities	(1,731,430)	(3,982,164)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term borrowings - net	(181,655)	4,646,051
Short term borrowings - net	(2,003,285)	915,000
Finance cost paid	(1,726,761)	(2,532,501)
Dividend paid	(1,700)	(231,365)
Bank charges paid	(91,638)	(104,886)
Net cash used in financing activities	(4,005,039)	2,692,299
Net decrease in cash and cash equivalents	(1,006,777)	(857,149)
Cash and cash equivalents at the beginning of the period	(952,617)	(2,576,100)
Cash and cash equivalents at the end of the period	(1,959,394)	(3,433,249)



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