

Our ref.: 8849-NICL-PSX-10-2025

## ANNOUNCEMENT

October 21, 2025

FORM - 7

The Managing Director  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi -74000.  
Tel : 021 111 001 122

### **Subject: Un-Audited Financial Results For The First Quarter Ended September 30, 2025**

Dear Sir,

This is to inform you that, the Board of Directors of Nimir Industrial Chemicals Limited (the "Company") in its meeting held on Tuesday, October 21, 2025 at 02:30 P.M. at its registered office, Sheikhpura has recommended the following:

1. Cash Dividend : Re. 1 per share (i.e. 10%)
2. Bonus Shares : NIL
3. Right Shares : NIL

Un-audited interim financial statements of the Company for the first quarter ended September 30, 2025 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial results are attached (Annexure-1 - 4).

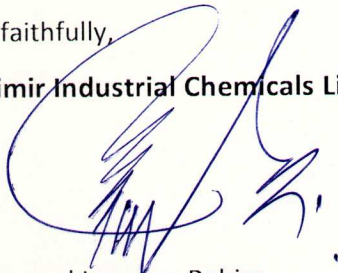
The Share transfer books of the Company will be closed from November 05, 2025 to November 11, 2025 (both days inclusive). Transfer received at the close of business on Tuesday, November 4, 2025, will be treated in time for the purpose of above entitlement to transferees.

The un-audited interim financial statements of the Company for the first quarter ended September 30, 2025 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.nimir.com.pk](http://www.nimir.com.pk).

Thanking you.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**



Muhammad Inam-ur-Rahim  
Company Secretary

Encl. : Financial Results - September 30, 2025 (Annexure-1 - 4)

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**Nimir Industrial Chemicals Limited**

## Annexure - 1

### Statement of Financial Position For The Quarter Ended September 30, 2025

	Note	Unaudited September 2025 Rs."000"	Audited June 2025 Rs."000"
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	13,921,475	13,837,606
Intangible assets		4,972	3,105
Long term deposits		34,484	34,484
		<b>13,960,931</b>	<b>13,875,196</b>
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools		881,971	911,726
Stock in trade		9,992,290	8,417,523
Contract Cost		60,252	67,479
Trade receivables		8,001,512	7,809,807
Loans and advances		215,903	61,721
Trade deposits and short term prepayments		110,101	8,458
Other receivables		78,853	47,662
Short term investment		-	70,000
Tax refunds due from the Government		1,258,396	1,857,558
Cash and bank balances		137,328	184,011
		<b>20,736,604</b>	<b>19,435,946</b>
<b>TOTAL ASSETS</b>		<b>34,697,535</b>	<b>33,311,142</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Authorized Share Capital</b>			
145,000,000 ( 30 June 2025: 145,000,000)			
Ordinary Shares of Rs. 10/- each		<b>1,450,000</b>	<b>1,450,000</b>
<b>Issued, subscribed and paid up capital</b>			
Issued, subscribed and paid up capital		<b>1,105,905</b>	<b>1,105,905</b>
Revenue reserve - Accumulated profits		<b>9,217,607</b>	<b>8,714,091</b>
		<b>10,323,512</b>	<b>9,819,996</b>
<b>NON CURRENT LIABILITIES</b>			
Long term loans	6	2,834,894	3,282,780
Long term payable		-	72,373
Lease liabilities		175,428	112,463
Net defined benefit liability-funded gratuity		255,903	242,976
Deferred tax liability		786,190	833,847
Deferred grant		372,765	411,966
		<b>4,425,180</b>	<b>4,956,405</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		4,931,045	2,995,334
Contract liabilities		334,711	361,292
Markup accrued		357,423	310,630
Unclaimed dividend		16,138	16,321
Short term borrowings	7	12,745,901	12,993,867
Current portion of non current liabilities		1,563,625	1,857,296
		<b>19,948,842</b>	<b>18,534,741</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	8	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>34,697,534</b>	<b>33,311,142</b>



## Annexure - 2

### Statement of Profit or Loss For The Quarter Ended September 30, 2025

	Note	September 30, 2025 Rs."000"	September 30, 2024 Rs."000"
Revenue from contracts with customers - gross		14,607,706	12,981,285
Less: Sales tax and trade discounts		(2,148,699)	(1,849,994)
Revenue from contracts with customers - net		12,459,007	11,131,291
Cost of revenue	9	(10,898,425)	(9,537,615)
<b>Gross profit</b>		<b>1,560,582</b>	<b>1,593,676</b>
Distribution cost		(152,607)	(192,710)
Administrative expenses		(162,022)	(144,763)
<b>Operating profit</b>		<b>1,245,953</b>	<b>1,256,203</b>
Other expenses		(46,204)	(42,687)
Other income		23,503	14,708
Finance cost		(506,174)	(763,228)
<b>Profit before income tax and levy</b>		<b>717,078</b>	<b>464,995</b>
Levy		(11,988)	(9,664)
<b>Profit before income tax</b>		<b>705,090</b>	<b>455,331</b>
Taxation		(201,574)	(154,678)
<b>Profit after income tax</b>		<b>503,516</b>	<b>300,653</b>
Earnings per ordinary share - Basic and Diluted Rs.		4.55	2.72


Muhammad Imran-ur-Rahim  
Company Secretary



## Annexure - 3

### Statement of Changes in Equity For The Quarter Ended September 30, 2025

	Issued, subscribed and paid up capital Rs."000"	Unappropriated Profit Rs."000"	Total Rs."000"
Balance as on 01 July 2024	1,105,905	7,251,094	8,356,999
Final dividend for 2024 @ Rs. 1.50 per share	-	(165,886)	(165,886)
Total comprehensive income for the period (Jul 2024 to Sep 2024)	-	300,653	300,653
Balance as on 30 September 2024 (unaudited)	<u>1,105,905</u>	<u>7,385,861</u>	<u>8,491,767</u>
Balance as on 01 July 2025	1,105,905	8,714,091	9,819,996
Total comprehensive income for the period (Jul 2025 to Sep 2025)	-	503,516	503,516
Balance as on 30 September 2025 (unaudited)	<u>1,105,905</u>	<u>9,217,607</u>	<u>10,323,512</u>

  
**Muhammad Inam-ur-Rahim**  
 Company Secretary



## Annexure - 4

### Statement of Cash Flows For The Quarter Ended September 30, 2025

	September 30, 2025 Rs."000"	September 30, 2024 Rs."000"
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	717,078	464,995
<b>Adjustment for :</b>		
Depreciation	234,437	225,933
Amortization of intangible assets	409	4,067
Gain on disposal of operating fixed assets	(1,068)	(17)
Finance cost	490,494	755,386
Workers' Profit Participation Fund	38,511	24,973
Workers' Welfare Fund	14,634	9,490
Provision for gratuity	18,927	16,500
	<b>796,344</b>	<b>1,036,333</b>
<b>Operating profit before working capital changes</b>	<b>1,513,422</b>	<b>1,501,328</b>
<b>(Increase) / decrease in current assets</b>		
Stores, spares and loose tools	29,755	44,039
Stock in trade	(1,574,766)	2,115,307
Contract cost	7,228	-
Trade receivables	(191,704)	(510,431)
Loans and advances	(154,182)	(11,698)
Trade deposits and short term prepayments	(101,642)	(90,806)
Other receivables	(31,191)	9,047
Short term investment	70,000	-
Tax refunds due from the Government - Sales tax	226,499	315,263
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	1,439,373	488,548
Contract liabilities	(26,581)	(18,116)
	<b>(307,211)</b>	<b>2,341,154</b>
<b>Cash generated from / (used in) operations</b>	<b>1,206,211</b>	<b>3,842,482</b>
Gratuity paid	(6,000)	(4,000)
Finance cost paid	(443,701)	(793,862)
Income tax refund received/(paid)	111,444	(48,681)
Long term deposits	-	(2,689)
	<b>(338,257)</b>	<b>(849,232)</b>
<b>Net cash generated from / (used in) from operations</b>	<b>867,954</b>	<b>2,993,250</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment -net	(65,206)	(261,023)
Additions in capital work in progress	(253,099)	(790,152)
Additions in intangible assets	(2,276)	-
Sale proceeds from disposal of property, plant and equipment	1,068	63
<b>Net cash used in investing activities</b>	<b>(319,513)</b>	<b>(1,051,112)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term loans obtained	-	250,000
Long term loans repaid	(408,940)	(373,144)
Other long term liabilities	-	450,000
New leases acquired during the period	68,577	13,994
Lease rentals paid	(6,612)	(13,931)
Dividend paid	(183)	-
Short term borrowings - net	(247,966)	(2,471,219)
<b>Net cash (used in) / generated from financing activities</b>	<b>(595,124)</b>	<b>(2,144,300)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(46,683)</b>	<b>(202,162)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>184,011</b>	<b>303,170</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>137,328</b>	<b>101,008</b>

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