

Ref # LI/FIN/2025/22-10

October 22, 2025

The General Manager
Pakistan Stock Exchange Limited ('Exchange')
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited, In this meeting held on Tuesday, October 21, 2025, at 7:00 P.M at the Conference Room, 6th Floor, Lakson Square Building No. 2, Sarwar Shaheed Road Karachi has approved the financial results of the following collective investment schemes (CIS's) being the management company, for the quarter ended September 30, 2025.

| S. No. | Fund Name | Annexure |
|--------|--|----------|
| 1 | Lakson Money Market Fund | А |
| 2 | Lakson Islamic Money Market Fund | В |
| 3 | Lakson Income Fund | С |
| 4 | Lakson Equity Fund | D |
| 5 | Lakson Tactical Fund | Е |
| 6 | Lakson Islamic Tactical Fund | F |
| 7 | Lakson Asset Allocation Developed Markets Fund | G |

The financial results of the above-mentioned funds are annexed.

The printed accounts will also be uploaded through PUCAR portal in due course of time.

Yours truly,

Nobia Shams

Company Secretary



LAKSON MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

 $Annexure\ A$

| | Quarter Ended September 30, | |
|--|--------------------------------|--------------------------------|
| | 2025 (Rupe | 2024 ees) |
| INCOME Description of the second of the sec | | |
| Realized gain / (loss) on sale of investments at fair value through profit and loss - net | (255,455) | 2,952,695 |
| Unrealised gain / (loss) on appreciation of investments classified as financial asset at fair value through profit or loss' - net | (16,650,606) | 132,685,391 |
| Markup on: | (16,906,061) | 135,638,085 |
| - Bank balances calculated using effective interest method - Government and other debt securities using effective interest method | 136,778,389 762,520,307 | 54,692,729 1,591,522,809 |
| | 899,298,696 | 1,646,215,538 |
| EXPENSES | 882,392,635 | 1,781,853,624 |
| Remuneration of the Management Company Sindh Sales tax on remuneration to the Management Company | 62,675,457 9,401,320 | 75,053,072 11,257,593 |
| Remuneration of the Trustee Annual fee to Securities and Exchange Commission of Pakistan | 5,270,229 6,249,284 | 5,368,649 6,365,995 |
| SECP supervisory fee Auditors' remuneration | 651 256,029 | 644 253,294 |
| Fees and subscription Legal and professional charges | 148,242 405,294 | 146,642 252,080 |
| Printing charges Brokerage, settlement and bank charges | 790,501 | 8,625 691,623 |
| Total Expenses | 85,197,007 | 99,398,218 |
| Net income from operating activities | 797,195,628 | 1,682,455,406 |
| Taxation | - | - |
| Net income for the period after taxation | 797,195,628 | 1,682,455,406 |
| Allocation of Net Income for the year | | |
| Net income for the year after taxation Income already paid on units redeemed | 797,195,628 (251,234,350) | 1,682,455,406 (323,036,429) |
| | 545,961,278 | 1,359,418,977 |
| Accounting income available for distribution Relating to capital gains | - | 117,901,610 |
| Excluding capital gains Accounting income available for distribution | 545,961,278 545,961,278 | 1,241,517,366 1,359,418,977 |



LAKSON ISLAMIC MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Annexure B

| Name Page | | Quarter Ended September 30, | |
|--|---|-----------------------------|------------|
| Realized (loss) / gain on sale of investments at fair value through profit and loss - net profit and loss - net (370,400) (35,800) Unrealized (loss) / gain on appreciation of investments classified as financial asset at fair value through profit or loss' - net (370,400) (35,800) Marking to a profit or loss' - net (370,400) (35,800) Marking to a profit or loss' - net (370,400) (35,800) Marking to a profit or loss' - net (370,400) (35,800) Marking to a profit or loss' - net (370,400) (35,800) Marking to a profit or loss' - net (370,400) (35,800) Marking to a profit or loss' - net (370,400) (35,800) Marking to a profit or loss' - net (370,400) (35,800) Marking to a profit or loss' - net (370,400) (35,800) Marking to a profit or loss' - net (370,400) (35,800) Total Income/ (loss) \$5,965 (35,800) \$50,561 (30,800) \$50,561 (30,800) \$50,561 (30,800) \$50,561 (30,800) \$50,561 (30,800) \$50,561 (30,800) \$50,561 (30,800) \$50,561 (30,800) \$50,561 (30,800) \$50,561 (30,800) \$50,561 (30,800) \$50,561 (30,800) \$50,561 (30,800) \$50,562 (30,800) \$50,562 (30,800) \$50,562 (30,800) \$50,562 (30,800) \$50,562 (30,800) \$50,562 (30,800) | | 2024 | 2023 |
| Realized (loss) / gain on sale of investments at fair value through profit and loss - net | | (Rupees | s) |
| Profit and loss - net 1370,400 303,800 Unrealized (loss) / gain on appreciation of investments classified as financial asset at fair value through profit or loss' - net 370,400 328,800 Markup or: | | | |
| Unrealised (loss) / gain on appreciation of investments classified as finar value through profit or loss' - net | · / c | | |
| Parametal asset at fair value through profit or loss' - net (370,400) (370,500) (3 | • | (370,400) | (35,800) |
| Markup on: 379,400 35,800 - Bank balances 23,953,094 28,060,118 35,805,901 - Government and other debt securities 85,619,035 63,806,100 Total Income/ (loss) 85,248,635 63,830,300 EXPENSES 85,248,635 63,830,300 EXPENSES 85,248,635 82,577 Remuneration to the Management Company 53,965 82,577 Remuneration of the Trustee 554,114 228,454 Annual fee to the Securities and Exchange Commission of Pakistan 657,127 271,082 SECP supervisory fee 651 644 Adultors' remuneration 121,923 93,594 Shariah Advisory Fee 73,284 72,454 Legal and professional charges 3,049 2,320 Bank charges 3,049 2,320 Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,78 10,72 Amortization of government security 9,04 2,32,758 | · · · · · · · · · · · · · · · · · · · | | |
| Markup on: | financial asset at fair value through profit or loss' - net | (270,400) | (25 800) |
| Page | Markup on: | (370,400) | (33,800) |
| Part | • | 23,953,094 | 28,060,118 |
| Part | - Government and other debt securities | | |
| EXPENSES EXPENSES Remuneration to the Management Company 359,768 550,514 Sindh Sales tax on remuneration to the Management Company 53,965 82,577 Remuneration of the Trustee 554,114 228,454 Annual fee to the Securities and Exchange Commission of Pakistan 657,127 271,082 SECP supervisory fee 651 644 Auditors' remuneration 121,923 93,594 Shariah Advisory Fee 73,284 72,454 Legal and professional charges 45,849 49,962 Bank charges 3,049 2,320 Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security 973,619 3,108 Probating and stationary charges 11,222,137 1,497,51 Total Expenses 12,221,137 1,497,51 Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation - - | | 85,619,035 | 63,866,109 |
| Remuneration to the Management Company 359,768 550,514 Sindh Sales tax on remuneration to the Management Company 53,965 82,577 Remuneration of the Trustee 554,114 228,454 Annual fee to the Securities and Exchange Commission of Pakistan 657,127 271,082 SECP supervisory fee 651 644 Auditors' remuneration 121,923 33,594 Shariah Advisory Fee 73,284 72,454 Legal and professional charges 45,849 49,962 Bank charges 3,049 2,320 Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security (973,619) 3,108 Brokerage Charges 1181,597 3,108 Total Expenses 1,222,137 1,497,551 Net income (loss) for the period before taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Income already paid o | Total Income/ (loss) | 85,248,635 | 63,830,309 |
| Remuneration to the Management Company 359,768 550,514 Sindh Sales tax on remuneration to the Management Company 53,965 82,577 Remuneration of the Trustee 554,114 228,454 Annual fee to the Securities and Exchange Commission of Pakistan 657,127 271,082 SECP supervisory fee 651 644 Auditors' remuneration 121,923 33,594 Auditors' remuneration 121,923 33,594 Shariah Advisory Fee 73,284 72,454 Legal and professional charges 45,849 49,962 Bank charges 3,049 2,320 Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security (973,619) 3,108 Brokerage Charges 1181,597 3,108 Total Expenses 1,222,137 1,497,551 Net income (loss) for the period after taxation 84,026,498 62,332,758 Allocation of Net Income for the period | EXPENSES | | |
| Sindh Sales tax on remuneration to the Management Company 53,965 82,577 Remuneration of the Trustee 554,114 228,454 Annual fee to the Securities and Exchange Commission of Pakistan 657,127 271,082 SECP supervisory fee 651 644 Auditors' remuneration 121,923 93,594 Shariah Advisory Fee 73,284 72,454 Legal and professional charges 45,849 49,962 Bank charges 3,049 2,320 Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security (973,619) 3,108 Brokerage Charges 181,597 3,108 Total Expenses 1,222,137 1,497,551 Net income (loss) for the period before taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Allocation of the year after taxation 84,026,498 62,332,758 Income already pa | | 359,768 | 550,514 |
| Remuneration of the Trustee 554,114 228,454 Annual fee to the Securities and Exchange Commission of Pakistan 657,127 271,082 SECP supervisory fee 651 644 Auditors' remuneration 121,923 93,594 Shariah Advisory Fee 73,284 72,454 Legal and professional charges 45,849 49,962 Bank charges 3,049 2,320 Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security (973,619) 3,108 Brokerage Charges 181,597 3,108 Total Expenses 1,222,137 1,497,551 Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation - - Net income for the period after taxation 84,026,498 62,332,758 Net income /(loss) for the period after taxation 84,026,498 62,332,758 Income already paid on units redeemed (15,292, | · · | 53,965 | 82,577 |
| Annual fee to the Securities and Exchange Commission of Pakistan 657,127 271,082 SECP supervisory fee 651 644 Auditors' remuneration 121,923 93,594 Shariah Advisory Fee 73,284 72,454 Legal and professional charges 45,849 49,962 Bank charges 3,049 2,320 Bank charges 3,049 2,320 Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security (973,619) 3,108 Brokerage Charges 181,597 3,108 Total Expenses 1,222,137 1,497,551 Net income (loss) for the period before taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,090) Accounting income available for distribution (15,929,515) (18,278,090) -Relating to capital gains | * * * | 554,114 | 228,454 |
| SECP supervisory fee 651 644 Auditors' remuneration 121,923 93,594 Shariah Advisory Fee 73,284 72,454 Legal and professional charges 45,849 49,662 Bank charges 3,049 2,320 Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security (973,619) 3,108 Total Expenses 181,597 3,108 Total Expenses 1,222,137 1,497,551 Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation - - Net income for the period after taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) -Relating to capital gains - - -Relating to capital gains - - -Exc | | | |
| Auditors remuneration 121,923 93,594 Shariah Advisory Fee 73,284 72,454 Legal and professional charges 45,849 49,962 Bank charges 3,049 2,320 Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security (973,619) 3,108 Brokerage Charges 181,597 3,108 Total Expenses 1,222,137 1,497,551 Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation - - - Net income /(loss) for the period after taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution - - -Relating to capital gains - - -Recluding capital gains - | of Pakistan | 657,127 | <i>'</i> |
| Shariah Advisory Fee 73,284 72,454 Legal and professional charges 45,849 49,962 Bank charges 3,049 2,320 Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security (973,619) 3,108 Brokerage Charges 11,222,137 1,497,551 Total Expenses 1,222,137 1,497,551 Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Allocation of Net Income for the year after taxation 84,026,498 62,332,758 Net income already paid on units redeemed (15,292,515) (18,278,909) Income already paid on units redeemed (15,292,515) (18,278,909) - Relating to capital gains - - | SECP supervisory fee | | |
| Legal and professional charges 45,849 49,962 Bank charges 3,049 2,320 Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security (973,619) 181,597 3,108 Brokerage Charges 181,597 3,108 1,222,137 1,497,551 Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation - - - Net income /(loss) for the period after taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution - - -Relating to capital gains - - -Relating to capital gains - - -Excluding capital gains - - | Auditors' remuneration | 1 1 | * |
| Bank charges 3,049 2,320 Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security (973,619) 3,108 Brokerage Charges 181,597 3,108 Total Expenses 1,222,137 1,497,551 Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation - - Net income /(loss) for the period after taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution - - -Relating to capital gains - - -Excluding capital gains - - -Excluding capital gains - - -Excluding capital gains - - | Shariah Advisory Fee | 73,284 | 72,454 |
| Amortization of defered formation cost 77,376 76,544 Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security (973,619) Brokerage Charges 181,597 3,108 Total Expenses 181,597 3,108 Total Expenses 11,222,137 1,497,551 Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation Net income /(loss) for the period after taxation 84,026,498 62,332,758 Total Expense 62,332,758 Total Expense 72,000 Feet taxation 84,026,498 62,332,758 Total Expense 74,000 Feet taxation 84,02 | Legal and professional charges | 45,849 | 49,962 |
| Fees and subscription 56,265 55,627 Printing and stationary charges 10,788 10,672 Amortization of government security (973,619) 3,108 Brokerage Charges 181,597 3,108 Total Expenses 1,222,137 1,497,551 Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation - - Net income /(loss) for the period after taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution - - -Relating to capital gains - - -Excluding capital gains - - -Excluding capital gains 68,096,983 44,053,849 | Bank charges | 3,049 | 2,320 |
| Printing and stationary charges 10,788 (973,619) (973,619) 10,672 (973,619) Brokerage Charges 181,597 (3,108) 3,108 Total Expenses 1,222,137 (1,497,551) Net income /(loss) for the period before taxation 84,026,498 (62,332,758) Taxation - Net income /(loss) for the period after taxation 84,026,498 (62,332,758) Allocation of Net Income for the period 84,026,498 (62,332,758) Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution - -Relating to capital gains - -Excluding capital gains - -Excluding capital gains - -Excluding capital gains - | Amortization of defered formation cost | 77,376 | 76,544 |
| Amortization of government security (973,619) 3,108 Brokerage Charges 181,597 3,108 Total Expenses 1,222,137 1,497,551 Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation - - Net income /(loss) for the period after taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution - - -Relating to capital gains - - -Excluding capital gains - - - - - | Fees and subscription | 56,265 | 55,627 |
| Brokerage Charges 181,597 3,108 Total Expenses 1,222,137 1,497,551 Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation - - Net income /(loss) for the period after taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution - - -Relating to capital gains - - -Excluding capital gains - - -Excluding capital gains 68,096,983 44,053,849 | Printing and stationary charges | 10,788 | 10,672 |
| Total Expenses 1,222,137 1,497,551 Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation - - Net income /(loss) for the period after taxation 84,026,498 62,332,758 Allocation of Net Income for the period Second the year after taxation 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution - - -Relating to capital gains - - -Excluding capital gains - - | Amortization of government security | (973,619) | |
| Net income /(loss) for the period before taxation 84,026,498 62,332,758 Taxation - - Net income /(loss) for the period after taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution - - -Relating to capital gains - - -Excluding capital gains - - | Brokerage Charges | 181,597 | 3,108 |
| Taxation - - Net income /(loss) for the period after taxation 84,026,498 62,332,758 Allocation of Net Income for the period Second or se | Total Expenses | 1,222,137 | 1,497,551 |
| Net income /(loss) for the period after taxation 84,026,498 62,332,758 Allocation of Net Income for the period 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution - - -Relating to capital gains - - - -Excluding capital gains 68,096,983 44,053,849 | Net income /(loss) for the period before taxation | 84,026,498 | 62,332,758 |
| Allocation of Net Income for the period Net income for the year after taxation 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution - - -Relating to capital gains - - -Excluding capital gains 68,096,983 44,053,849 | Taxation | - | - |
| Net income for the year after taxation 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution | Net income /(loss) for the period after taxation | 84,026,498 | 62,332,758 |
| Net income for the year after taxation 84,026,498 62,332,758 Income already paid on units redeemed (15,929,515) (18,278,909) Accounting income available for distribution | Allocation of Net Income for the period | | |
| Income already paid on units redeemed (15,929,515) (18,278,909) 68,096,983 44,053,849 Accounting income available for distribution -Relating to capital gains - - -Excluding capital gains 68,096,983 44,053,849 | • | 84,026,498 | 62,332,758 |
| Accounting income available for distribution 68,096,983 44,053,849 -Relating to capital gains - - -Excluding capital gains 68,096,983 44,053,849 | | | |
| -Relating to capital gains | | | |
| -Relating to capital gains | Accounting income available for distribution | | |
| Ziroimaning surprising guino | | - | - |
| | -Excluding capital gains | 68,096,983 | 44,053,849 |
| Accounting income available for distribution 68,096,983 44,053,849 | | 68,096,983 | 44,053,849 |



LAKSON INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Annexure C

| | Quarter Ended September 30, | |
|--|--------------------------------|--------------|
| | 2025 | 2024 |
| W.CO.M. | (Rupees) | |
| INCOME | | |
| Realized gain / (loss) on sale of investment | 10 276 796 | 12 795 676 |
| at fair value through profit or loss - net | 10,276,786 | 12,785,676 |
| Unrealised (loss) / gain on appreciation of investments classified as | (20.074.902) | 244 001 059 |
| financial asset at fair value through profit or loss' - net | (20,074,803) | 244,091,058 |
| | (9,798,017) | 256,876,734 |
| Markup on: | | |
| - Bank balances calculated using effective interest method | 72,158,653 | 51,432,456 |
| - Term Deposit Receipt | 10,775,342 | |
| - Government and other debt securities using effective interest method | 405,845,387 | 392,188,272 |
| | 488,779,383 | 443,620,728 |
| Income from Margin Trading System | 91 | _ |
| meonic from wargin fracing system | 478,981,456 | 700,497,463 |
| EXPENSES | 170,701,100 | 700,157,105 |
| Remuneration to the Management Company | 41,856,994 | 29,487,783 |
| Sindh Sales tax on remuneration to the Management Company | 6,278,546 | 4,422,775 |
| Remuneration to the Trustee | 3,426,292 | 2,099,681 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 2,979,384 | 1,826,366 |
| SECP Supervisory fee | 644 | 644 |
| Auditors' remuneration | 213,624 | 185,184 |
| Fees and subscription | 312,984 | 322,067 |
| Brokerage expenses | 2,330,702 | 313,659 |
| Printing charges | 10,672 | 10,672 |
| Bank and settlement charges | 76,700 | 167,850 |
| | 57,486,542 | 38,836,681 |
| Net income / (loss) from operating activities | 421,494,914 | 661,660,782 |
| Net income / (loss) for the period before taxation | 421,494,914 | 661,660,782 |
| Taxation | - | - |
| Net income / (loss) for the period after taxation | 421,494,914 | 661,660,782 |
| Allocation of Net Income for the period: | | |
| Net income for the year after taxation | 421,494,914 | 661,660,782 |
| Income already paid on units redeemed | 40,528,948 | (15,291,978) |
| noono antaay para on anno roatemea | 462,023,861 | 646,368,803 |
| | | |
| Accounting income available for distribution | | |
| 'Relating to capital gains | - | 254,448,158 |
| 'Excluding capital gains | 462,023,861 | 391,920,645 |
| Accounting income available for distribution | 462,023,861 | 646,368,803 |

Lakson Investments Limited Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi - 74200, Pakistan.



LAKSON EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

 $Annexure\ D$

Quarter Ended

| | September 30. | , |
|--|---------------|-------------|
| | 2025 | 2024 |
| Income | (Rupees) | |
| Gain / (loss) on sale of held for trading investments - net | 261,594,354 | 67,208,333 |
| Unrealised (loss) on revaluation of held for trading | | |
| investments - net | 1,370,039,733 | 37,188,383 |
| in reduced. | 1,631,634,087 | 104,396,716 |
| Dividend income on investments - net | 63,163,342 | 55,927,702 |
| Return / markup on: | | |
| - Bank balances calculated using effective interest method | 7,421,593 | 5,447,668 |
| - Government and other debt securities using effective interest method | - | - |
| | 7,421,593 | 5,447,668 |
| Total Income / (loss) | 1,702,219,021 | 165,772,086 |
| Expenses | | |
| Remuneration of the Management Company | 43,781,647 | 22,619,934 |
| Sindh Sales Tax on remuneration of the Management Company | 6,567,247 | 3,392,956 |
| Remuneration of the Trustee | 1,968,160 | 1,156,570 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 1,386,494 | 716,373 |
| SECP supervisory fee | 644 | 637 |
| Auditors' remuneration | 187,312 | 193,469 |
| Legal and professional charges | 74,336 | 98,280 |
| Fees and subscription | 7,268 | 7,183 |
| Printing charges | 10,672 | 10,556 |
| Brokerage,settlement and bank charges | 4,971,232 | 2,422,195 |
| Total Expenses | 58,955,012 | 30,618,153 |
| Net income / (loss) from operating activities | 1,643,264,009 | 135,153,933 |
| Net income / (loss) for the period before taxation | 1,643,264,009 | 135,153,933 |
| Taxation | - | - |
| Net income / (loss) for the period after taxation | 1,643,264,009 | 135,153,933 |
| Allocation of Net Income for the period: | | |
| Net income for the period | 1,643,264,009 | 135,153,933 |
| Income already paid on units redeemed | (65,375,908) | (272,640) |
| Accounting income available for distribution | 1,577,888,102 | 134,881,293 |
| Relating to capital gains | 1,566,215,692 | 104,188,980 |
| Excluding capital gains | 11,672,409 | 30,692,313 |
| Accounting income available for distribution | 1,577,888,102 | 134,881,293 |

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LAKSON TACTICAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

 $Annexure\ E$

| | Quarter Ended September 30, | |
|---|--------------------------------|--------------------------|
| | 2025 | 2024 |
| | (Rupees |) |
| INCOME | 12.255.000 | 4.500.504 |
| Realized gain / (loss) on sale of investment at fair value through profit or loss - net | 13,355,898 | 4,728,784 |
| Unrealised (diminution) / appreciation on re-measurement of investments | | 6 205 550 |
| 'at fair value through profit or loss' - net | 26,658,687 | 6,305,570 |
| | 40,014,584 | 11,034,354 |
| Dividend income on investments held at fair value through profit or loss | 1,561,239 | 5,378,543 |
| Markup on: | | |
| - Bank balances calculated using effective interest method | 2,972,263 | 2,042,517 |
| - Government and other debt securities using effective interest method | 30,860,283 | 8,802,705 |
| | 33,832,546 | 10,845,222 |
| Exchange gain / (loss) on foreign currency current account | (6,964) | 494 |
| Total Income / (loss) | 75,401,405 | 27,258,613 |
| EXPENSES | | |
| Remuneration of the Management Company | 2,722,241 | 2,450,450 |
| Sindh Sales tax on remuneration to the Management Company | 408,336 | 366,242 |
| Remuneration of the Trustee | 335,691 | 281,669 |
| Annual fee to the Securities and Exchange Commission of Pakistan | 138,705 | 116,396 |
| SECP supervisory fee | 644 | 644 |
| Auditors' remuneration | 257,784 | 257,752 |
| Fees and subscription | 7,268 | 7,262 |
| Legal and professional charges | 90,712 | 100,353 |
| Brokerage, custody, settlement and bank charges | 584,568 | 285,182 |
| Total expenses | 4,545,947 | 3,865,950 |
| Net income / (loss) from operating activities | 70,855,458 | 23,392,663 |
| Net income / (loss) for the period before taxation | 70,855,458 | 23,392,663 |
| Taxation | - | - |
| Net income / (loss) for the period after taxation | 70,855,458 | 23,392,663 |
| Allocation of net income for the period after taxation | | |
| Net income for the period after taxation | 70,855,458 | 23,392,663 |
| Income already paid on units redeemed | (494,855) | (63,951) |
| | 70,360,603 | 23,328,712 |
| Accounting income available for distribution | 39,760,800 | 11 022 412 |
| - Relating to capital gains - Excluding capital gains | 39,760,800 | 11,032,413 12,296,298 |
| B 1 8 | 70,360,603 | 23,328,712 |



LAKSON ISLAMIC TACTICAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Annexure F

| | 2025 | Ended 2024 |
|--|--------------------------|-----------------------|
| | (Rupees) | |
| | | |
| INCOME | 242224 | 0.206.550 |
| Realized gain / (loss) on sale of investment at fair value through profit or loss - net | 2,138,244 | 9,396,550 |
| Unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss' - Net | 44,943,590 | (6,007,791 |
| at tall value already profit of 1665. Net | 47,081,834 | 3,388,759 |
| Dividend income on investment at fair value through profit or loss | 1,058,557 | 3,107,305 |
| Profit on: | | |
| -Bank balances | 2,965,402 | 2,390,533 |
| - Ijara Sukuk | 8,369,825 | 9,514,554 |
| | 11,335,227 | 11,905,086 |
| Exchange (loss) / gain on foreign currency deposits | - | 80 |
| TOTAL INCOME | 59,475,617 | 18,401,231 |
| EXPENSES | | |
| Remuneration to the Management Company | 2,784,504 | 2,358,400 |
| Sindh Sales tax on remuneration to the Management Company | 417,676 | 352,488 |
| Remuneration to the Trustee | 336,383 | 271,089 |
| Annual fee to Securities and Exchange Commission of Pakistan | 138,941 | 112,024 |
| SECP supervisory fee | 644 | 539 |
| Shariah Advisor Fee | 83,168 | 83,168 |
| Brokerage, Settlement, Bank and other charges | 1,723,293 | 310,072 |
| Auditors' remuneration | 177,744 | 205,169 |
| Fees and subscription | 90,712 | 100,582 |
| Printing charges | - | - |
| TOTAL EXPENSES | 5,753,064 | 3,793,531 |
| Net income / (loss) from operating activities | 53,722,553 | 14,607,700 |
| Net income / (loss) for the period before taxation | 53,722,553 | 14,607,700 |
| Taxation | - | - |
| Net income / (loss) for the period | 53,722,553 | 14,607,700 |
| Allocation of net income for the period: | | |
| Net income for the period | 53,722,553 | 14,607,700 |
| Income already paid on units redeemed | <u>(2)</u> 53 722 551 | (55,563 14,552,136 |
| Accounting income available for distribution | 53,722,551 | 14,332,130 |
| -Related to capital gains - net | 47,081,832 | 3,387,623 |
| -Excluding capital gains | 6,640,720 | 11,164,513 |
| Accounting income available for distribution | 53,722,551 | 14,552,136 |



LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

 $Annexure\ G$

| | Quarter | Quarter Ended | |
|--|-------------------------|--------------------------|--|
| | 2025 | 2024 | |
| | (Rup | ees) | |
| INCOME | | | |
| Realized gain / (loss) on sale of investment at fair value | | | |
| through profit or loss - net | - | 473,631 | |
| Unrealised gain / (loss) on re-measurement | | | |
| of investments at fair value through profit or loss' - net | 3,201,706 | 30,152,039 | |
| | 3,201,706 | 30,625,670 | |
| Dividend income on investments at fair value through profit or loss | - | - | |
| Markup on: | | | |
| - Bank balances calculated using effective interest method | 2,023,776 | 299,898 | |
| - Government and other debt securities using effective interest method | 26,633,222 | 50,635,684 | |
| | 28,656,998 | 50,935,582 | |
| Exchange (loss) / gain on foreign currency current account | (346,980) | (89,060) | |
| Total Income | 31,511,724 | 81,472,192 | |
| | | | |
| EXPENSES | · | | |
| Remuneration to the Management Company | 7,920,005 | 8,660,868 | |
| Sindh Sales tax on remuneration to the Management Company | 1,188,001 | 1,295,337 | |
| Remuneration to the Trustee | 734,145 | 732,251 | |
| Annual fee to the Securities and Exchange Commission of Pakistan | 367,016 | 365,681 | |
| SECP supervisory fee | 644 | 420 | |
| Custody charges | 250,263 | 236,330 | |
| Auditors' remuneration | 197,892 | 226,209 | |
| Fees and subscription | 52,624 | 45,045 | |
| Brokerage charges | 5,555 | 1,307 | |
| Bank Charges | 6,694 | 26,348 | |
| Total Expenses | 10,722,838 | 11,589,796 | |
| Net income / (loss) from operating activities | 20,788,886 | 69,882,396 | |
| Net Income / (loss) for the period before Taxation | 20,788,886 | 69,882,396 | |
| Taxation | - | - | |
| | | | |
| Net income / (loss) for the period after taxation | 20,788,886 | 69,882,396 | |
| Allocation of Net Income for the period | | | |
| Net income for the year after taxation | 20,788,886 | 69,882,396 | |
| Income already paid on units redeemed | (249) | (1,275,522) | |
| | 20,788,637 | 68,606,874 | |
| Accounting income available for distribution | 2 201 (0) | 20 022 041 | |
| -Relating to capital gains -Excluding capital gains | 3,201,686 17,586,951 | 30,023,041 38,583,833 | |
| Accounting income available for distribution | 20,788,637 | 68,606,874 | |
| | | | |