

**SECURITY LEASING CORPORATION LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

|  | September<br>2025<br>Rupees<br>Un-audited | June<br>2025<br>Rupees<br>Audited |
|--|---|-----------------------------------|
| <b>ASSETS</b>                                |   |                                   |
| <b>Current assets</b>                        |   |                                   |
| Cash and bank balances                       | 225,979                                   | 295,746                           |
| Short term Loan                              | 50,000,000                                | 50,000,000                        |
| Advances, prepayments and other receivables  | 1,410,225                                 | 1,320,621                         |
| Taxation-net                                 | 9,745,925                                 | 9,370,694                         |
| Current maturity of non-current assets       | 92,590,062                                | 92,590,062                        |
| <b>Total current assets</b>                  | <b>153,972,191</b>                        | <b>153,577,123</b>                |
|  | <b>153,972,191</b>                        | <b>153,577,123</b>                |
| <b>Non-current assets</b>                    |   |                                   |
| Long-term deposits                           | 496,500                                   | 496,500                           |
| Long-term finances                           | -   | -                                 |
| Investment Property                          | 47,884,250                                | 48,540,218                        |
| Property and equipment - Restated            | 112,355                                   | 119,932                           |
| Deferred tax asset                           | 334,321,868                               | 334,321,869                       |
| <b>Total non-current assets</b>              | <b>382,814,973</b>                        | <b>383,478,519</b>                |
| <b>Total assets</b>                          | <b>536,787,164</b>                        | <b>537,055,642</b>                |
| <b>LIABILITIES</b>                           |   |                                   |
| <b>Current liabilities</b>                   |   |                                   |
| Accrued and other liabilities                | 33,960,585                                | 32,968,708                        |
| Unclaimed dividend                           | 638,283                                   | 638,283                           |
| Current maturity of non-current liabilities  | 460,678,049                               | 460,678,049                       |
| <b>Total current liabilities</b>             | <b>495,276,917</b>                        | <b>494,285,040</b>                |
| <b>Non-current liabilities</b>               |   |                                   |
| Long -term finances                          | -   | -                                 |
| Long-term deposits                           | -   | -                                 |
| <b>Total non-current liabilities</b>         | <b>-</b>                                  | <b>-</b>                          |
| <b>Total liabilities</b>                     | <b>495,276,917</b>                        | <b>494,285,040</b>                |
| <b>NET ASSETS</b>                            | <b>41,510,247</b>                         | <b>42,770,602</b>                 |
| <b>REPRESENTED BY SHAREHOLDERS' EQUITY</b>   |   |                                   |
| <b>Share capital and reserve</b>             |   |                                   |
| Issued, subscribed and paid-up share capital | 438,027,750                               | 438,027,750                       |
| Reserves                                     | (417,515,974)                             | (416,255,619)                     |
| Surplus on revaluation of fixed assets       | 20,998,471                                | 20,998,471                        |
|  | 41,510,247                                | 42,770,602                        |
| <b>Total shareholders' equity</b>            | <b>41,510,247</b>                         | <b>42,770,602</b>                 |

**CONTINGENCIES AND COMMITMENTS**

The annexed notes from 1 to 15 form an integral part of these financial statements.

  
 CHIEF EXECUTIVE OFFICER

  
 CHIEF FINANCIAL OFFICER

  
 DIRECTOR

**SECURITY LEASING CORPORATION LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (Un-audited)**

|   | September<br>2025<br>Rupees | September<br>2024<br>Rupees |
|---|-----------------------------|-----------------------------|
| <b>REVENUE</b>                            |                             |                             |
| <b>Income from:</b>                       |                             |                             |
| Finance leases                            | -                           | -                           |
| Other operating income                    | 3,499,339                   | 4,100,748                   |
|   | <u>3,499,339</u>            | <u>4,100,748</u>            |
| Unwinding of financial liability          | -                           | -                           |
|   | <u>-</u>                    | <u>-</u>                    |
|   | <u>3,499,339</u>            | <u>4,100,748</u>            |
| <b>EXPENSES</b>                           |                             |                             |
| Administrative and selling                | (4,753,999)                 | (3,276,166)                 |
| Finance costs                             | (5,695)                     | (4,519)                     |
|   | <u>(4,759,694)</u>          | <u>(3,280,685)</u>          |
| <b>Operating Profit before Income tax</b> | <u>(1,260,355)</u>          | <u>820,063</u>              |
| <b>Income tax expense</b>                 |                             |                             |
| - current                                 | -                           | -                           |
|   | <u>-</u>                    | <u>-</u>                    |
| <b>Profit / (Loss) for the period</b>     | <u>(1,260,355)</u>          | <u>820,063</u>              |
| <b>Earning / (Loss) per share</b>         | <u>(0.03)</u>               | <u>0.02</u>                 |

  
 CHIEF EXECUTIVE OFFICER

  
 CHIEF FINANCIAL OFFICER

  
 DIRECTOR

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (Un-audited)**

|   | Share capital      | Capital Statutory reserve | Reserves—Revenue<br>Unappropriated profit | Surplus on revaluation of Fixed assets | Total             |
|---|--------------------|---------------------------|---|--|-------------------|
|   |                    |                           |   |  | Rupees            |
| <b>Balance as at June 30, 2024</b>                              | <b>438,027,750</b> | <b>181,867,005</b>        | <b>(595,001,393)</b>                      | <b>20,998,471</b>                      | <b>45,891,833</b> |
| <b>Change in equity for the period ended September 30, 2024</b> |                    |                           |   |  |                   |
| Profit/(Loss) for the period                                    | -                  | -                         | 820,063                                   | -                                      | 820,063           |
| Balance as at September 30, 2024                                | 438,027,750        | 181,867,005               | (594,181,330)                             | 20,998,471                             | 46,711,896        |
| <b>Change in equity for the period ended June 30, 2025</b>      |                    |                           |   |  |                   |
| profit/( Loss) for the year                                     |                    |                           | (3,121,231)                               |  | (3,121,231)       |
| Balance as at June 30, 2025                                     | 438,027,750        | 181,867,005               | (598,122,624)                             | 20,998,471                             | 42,770,602        |
| <b>Change in equity for the period ended September 30, 2025</b> |                    |                           |   |  |                   |
| Profit/(Loss) for the period                                    |                    |                           | (1,260,355)                               |  | (1,260,355)       |
| Balance as at September 30, 2025                                | 438,027,750        | 181,867,005               | (599,382,979)                             | 20,998,471                             | 41,510,247        |

The annexed notes from 1 to 15 form an integral part of these financial statements.

**CHIEF EXECUTIVE OFFICER**

**CHIEF FINANCIAL OFFICER**

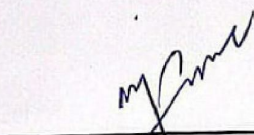
DIRECTOR

**SECURITY LEASING CORPORATION LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025 (Un-audited)**

|   | Note | September<br>2025<br>Rupees | September<br>2024<br>Rupees |
|---|------|-----------------------------|-----------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                   |      |                             |                             |
| Profit before income tax including discontinued operation     |      | (1,260,355)                 | 820,063                     |
| Depreciation  |      | 663,369                     | 660,368                     |
| Finance costs   |      | 5,695                       | 4,519                       |
| Unwinding of financial liability/Issue cost of sukuk          |      | -                           | -                           |
|   |      | 669,063                     | 664,886                     |
| <b>Operating (loss)/profit before working capital changes</b> |      | <b>(591,292)</b>            | <b>1,484,949</b>            |
| <b>Working capital changes</b>                                |      |                             |                             |
| Decrease in advances, prepayments and other receivables       |      | (89,426)                    | (31,454)                    |
| Decrease in accrued and other liabilities                     |      | 991,877                     | (1,029,966)                 |
|   |      | 902,451                     | (1,061,420)                 |
| <b>Cash from operations after working capital changes</b>     |      | <b>311,159</b>              | <b>423,529</b>              |
| Financial charges paid  |      | (5,695)                     | (4,519)                     |
| Taxes paid  |      | (375,231)                   | (553,762)                   |
|   |      | (380,926)                   | (558,281)                   |
| <b>Net cash from operating activities</b>                     |      | <b>(69,767)</b>             | <b>(134,752)</b>            |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                   |      |                             |                             |
| Proceeds from disposal of property and equipment(net)         |      | -                           | -                           |
| <b>Net cash from investing activities</b>                     |      | <b>-</b>                    | <b>-</b>                    |
| <b>Net increase in cash and cash equivalents</b>              |      | <b>(69,767)</b>             | <b>(134,752)</b>            |
| Cash and cash equivalents at beginning of the period          |      | 295,746                     | 696,939                     |
| <b>Cash and cash equivalents at end of the period</b>         | 5    | <b>225,979</b>              | <b>562,187</b>              |

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**CHIEF EXECUTIVE OFFICER**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**