

Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz
Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444
info@panthertyres.com

www.panthertyres.com



PANTHER

PANTHER TYRES LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

	(Un-audited) 30 September 2025	(Audited) 30 June 2025
	Rupees	
NON CURRENT ASSETS		
Property, plant and equipment	13,031,232,825	13,054,317,011
Right-of-use asset	20,038,108	22,264,564
Long term loans, advances and prepayments	24,657,706	38,630,774
Long term deposits	32,842,639	31,001,539
	13,108,771,278	13,146,213,888
CURRENT ASSETS		
Stores and spares	319,406,919	298,138,394
Stock in trade	6,137,445,682	5,174,412,332
Trade debts	4,111,342,959	4,078,355,605
Advances, deposits, prepayments and other receivables	251,473,126	280,957,007
Advance income tax - net	1,183,722,676	911,129,828
Short term investments	285,350,466	223,513,341
Cash and bank balances	554,389,474	774,419,603
	12,843,131,302	11,740,926,110
TOTAL ASSETS	25,951,902,580	24,887,139,998
EQUITY AND LIABILITIES		
Authorized Share Capital		
300,000,000 (30 June 2025: 300,000,000) ordinary shares of Rs.10/- each	3,000,000,000	3,000,000,000
Issued, subscribed and paid up capital		
168,000,000 (30 June 2025: 168,000,000) ordinary shares of Rs. 10/- each	1,680,000,000	1,680,000,000
Share premium	1,294,433,658	1,294,433,658
Unappropriated profits	3,905,860,295	3,614,731,935
Shareholder's contribution - net of tax	63,637,522	63,637,522
Loan from director	1,013,052,490	1,013,052,490
Surplus on revaluation of property, plant and equipment - net of tax	1,131,210,925	1,136,436,819
	9,088,194,890	8,802,292,424
NON CURRENT LIABILITIES		
Long term loan and lease liabilities	3,128,038,645	3,499,490,712
Deferred grant	59,899,019	70,634,809
Deferred taxation	986,979,277	855,564,163
	4,174,916,941	4,425,689,684
CURRENT LIABILITIES		
Short term financing - secured	7,554,028,722	6,508,706,345
Trade and other payables	3,845,846,567	4,194,220,872
Provisions	75,431,013	60,209,344
Current portion of long term loan and lease liabilities	1,213,030,019	895,566,901
Unclaimed dividend	454,428	454,428
	12,688,790,749	11,659,157,890
TOTAL EQUITY AND LIABILITIES	25,951,902,580	24,887,139,998
CONTINGENCIES AND COMMITMENTS		



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PANTHER TYRES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME-(Un-audited)
FOR THE PERIOD ENDED SEPTEMBER 30,2025

	Quarter Ended	
	30 September 2025	30 September 2024
	Rupees	
Revenue from contracts with customers - net	8,918,008,760	8,020,523,661
Cost of sales	(7,577,502,416)	(7,096,555,907)
Gross profit	1,340,506,344	923,967,754
Selling and distribution expenses	(352,292,017)	(270,548,562)
Administrative and general expenses	(127,639,613)	(117,671,993)
Other operating expenses	(68,180,554)	(2,763,725)
Credit loss allowance on trade debts	(10,373,225)	
Other income	8,201,114	34,896,937
Profit from operations	790,222,049	567,880,411
Finance cost	(337,573,859)	(505,943,486)
Profit before income-tax and minimum tax / final tax	452,648,190	61,936,925
Minimum tax and final tax	-	(100,256,546)
Profit before taxation	452,648,190	(38,319,621)
Taxation	(170,086,870)	106,504,675
Profit after taxation	282,561,320	68,185,054
Other comprehensive income	3,341,145	7,214,349
Total comprehensive income	285,902,465	75,399,403
Earnings per share		
- Basic and diluted (Rs.)	1.68	0.41



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PANTHER TYRES LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	CAPITAL RESERVE					REVENUE RESERVE	Total
	Issued, subscribed and paid up capital	Share Premium	Revaluation surplus on property, plant and equipment	Loan from director	Shareholder's contribution	Unappropriated profit	
	(Rupees)						
Balance as on 01 July 2024 (audited)	1,680,000,000	1,294,433,658	1,223,369,722	-	63,637,522	3,161,095,930	7,422,536,832
Profit for the year	-	-	-	-	-	68,185,054	68,185,054
Other comprehensive income - net of tax	-	-	-	-	-	7,214,349	7,214,349
Total comprehensive income for the year	-	-	-	-	-	75,399,403	75,399,403
Transfer of surplus on revaluation on account of incremental depreciation - net of	-	-	(6,312,550)	-	-	6,312,550	-
Balance as at 30 September 2024 (Un-audited)	1,680,000,000	1,294,433,658	1,217,057,172	-	63,637,522	3,242,807,883	7,497,936,235
Balance as on 01 July 2025 (audited)	1,680,000,000	1,294,433,658	1,136,436,819	1,013,052,490	63,637,522	3,614,731,935	8,802,292,424
Profit for the period	-	-	-	-	-	282,561,321	282,561,321
Other comprehensive income - net of tax	-	-	-	-	-	3,341,145	3,341,145
Total comprehensive income for the period	-	-	-	-	-	285,902,466	285,902,466
Transfer of surplus on revaluation on account of incremental depreciation - net of	-	-	(5,225,894)	-	-	5,225,894	-
Balance as at 30 September 2025 (Un-audited)	1,680,000,000	1,294,433,658	1,131,210,925	1,013,052,490	63,637,522	3,905,860,295	9,088,194,890

M. J. M. J. M. J.



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PANTHER TYRES LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS-(Un-audited) FOR THE PERIOD ENDED SEPTEMBER 30,2025

	30 September 2025	30 September 2024
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	452,648,190	61,936,925
Adjustment for non cash charges and other items:		
Mark up on short term finances under mark-up arrangements	209,783,406	346,304,114
Mark-up on long term loans	113,490,536	145,718,925
Mark-up on lease liabilities - rented premises	1,817,534	4,500,000
Depreciation on property, plant and equipment	220,687,314	159,043,802
Credit loss allowance	10,373,225	-
Depreciation - right-of-use assets	2,226,456	3,750,000
WPPF provision	24,545,758	3,235,033
WWF provision	9,127,577	621,427
Provision for contribution to provident fund trust	10,524,932	9,084,780
Amortization	-	378,647
Provision for slow moving stock	3,956,321	-
Gain on disposal of property, plant and equipment	-	(29,161,778)
Profit on short term investments	(5,668,908)	(3,010,694)
Unwinding of interest on employee loan	(840,784)	-
Provision for warranty claims	28,869,906	-
	628,893,274	640,464,256
Operating profit before working capital changes	1,081,541,464	702,401,181
Adjustment for working capital items		
Stores and spares	(25,224,846)	(19,467,359)
Stock in trade	(963,033,350)	514,286,918
Trade debtors	(43,360,579)	(401,578,913)
Advances, deposits, prepayments and other receivables	29,483,881	(42,446,427)
Trade and other payables	(382,602,843)	(313,901,789)
	(1,384,737,737)	(263,107,570)
Cash (used) / generated from operations	(303,196,273)	439,293,611
Contribution paid to provident fund trust	(9,969,730)	(8,186,152)
Interest received from TDR	5,668,908	3,010,694
Mark-up paid against borrowings	(301,571,726)	(458,249,152)
Warranty claims during the year	(13,648,237)	-
Income tax paid - net	(307,923,459)	(139,148,758)
Net cash used in operating activities	(930,640,517)	(163,279,757)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(197,603,128)	(190,884,471)
Sale proceeds from disposal of property, plant and equipment	-	45,889,999
Long term deposits and receivables	12,972,752	(1,220,165)
Purchase of short-term investments	(61,837,125)	-
Net cash used in investing activities	(246,467,501)	(146,214,637)
CASH FLOW FROM FINANCING ACTIVITIES		
Long-term loans obtained from financial institutions	-	1,000,000,000
Long-term loan repaid to financial institutions	(61,427,192)	(100,137,136)
Short term financing other than repayable on demand- net	776,898,889	(567,045,410)
Lease rentals paid	(3,278,474)	(7,500,000)
Net cash generated from financing activities	712,193,223	325,317,454
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(464,914,795)	15,823,060
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	194,829,842	(526,622,654)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	(270,084,953)	(510,799,594)

