



# Soneri Bank

SBL/Secy/PSX/25/207  
22 October 2025

Form - 7  
Through PUCARS & hand delivery

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Third Quarter and Nine Months ended 30.09.2025**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 212<sup>th</sup> meeting held on Wednesday, 22 October 2025 at 1230 hours at 10<sup>th</sup> Floor, PNSC Building, Off: M.T. Khan Road, Karachi has approved the third quarter and nine months Financial Statements for the period ended 30 September 2025 and recommended the following:

- |  |   |     |
|--|---|-----|
| 1. <b><u>Cash Dividend</u></b>                           | : | NIL |
| 2. <b><u>Bonus Shares</u></b>                            | : | NIL |
| 3. <b><u>Right Shares</u></b>                            | : | NIL |
| 4. <b><u>Any Other Entitlement/Corporate Action</u></b>  | : | NIL |
| 5. <b><u>Any Other Price – Sensitive Information</u></b> | : | NIL |

## **Financial Results**

The un-audited Statements of Financial Position, Profit & Loss, Changes in Equity and Cash Flows, approved by the Board of Directors of the Bank for the third quarter and nine months period ended 30 September 2025 are enclosed herewith as **Annexure "A"**.

The Quarterly Report of the Bank for the period ended 30 September 2025 will be transmitted through PUCARS within the specified time.

Yours Sincerely,

  
  
**Muhammad Altaf Butt**  
Company Secretary

Encls: a.a.

**SONERI BANK LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2025**

	Note	(Un-audited) 30 September 2025	(Audited) 31 December 2024
(Rupees in '000)			
<b>ASSETS</b>			
Cash and balances with treasury banks	6	56,738,580	45,899,687
Balances with other banks	7	2,492,776	3,375,508
Lendings to financial institutions	8	6,498,967	8,598,419
Investments	9	499,944,055	384,305,619
Advances	10	194,090,256	241,738,092
Property and equipment	11	18,196,947	15,634,706
Right-of-use assets	12	7,974,204	5,349,918
Intangible assets	13	363,982	394,493
Deferred tax assets		-	-
Other assets	14	34,143,924	34,202,911
<b>Total Assets</b>		<b>820,443,691</b>	<b>739,499,353</b>
<b>LIABILITIES</b>			
Bills payable	15	8,357,001	14,762,474
Borrowings	16	109,201,375	109,372,567
Deposits and other accounts	17	629,128,188	543,145,882
Lease liabilities	18	9,256,499	6,381,527
Subordinated debt	19	7,996,000	7,996,800
Deferred tax liabilities	20	1,808,788	2,072,498
Other liabilities	21	21,451,982	24,957,859
<b>Total Liabilities</b>		<b>787,199,833</b>	<b>708,689,607</b>
<b>NET ASSETS</b>		<b>33,243,858</b>	<b>30,809,746</b>
<b>REPRESENTED BY</b>			
Share capital		11,024,636	11,024,636
Reserves		6,974,077	6,313,315
Surplus on revaluation of assets	22	5,254,132	4,286,624
Unappropriated profit		9,991,013	9,185,171
		<b>33,243,858</b>	<b>30,809,746</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	23		

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Chairman

President &  
Chief Executive Officer

Chief Financial Officer (A)

Director

Director





**SONERI BANK LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2025**

	Note	Quarter Ended		Nine Months Ended	
		30 September 2025	30 September 2024	30 September 2025	30 September 2024
		<b>(Rupees in '000)</b>			
			(Restated)		(Restated)
Mark-up / return / interest earned	24	20,861,033	30,855,604	64,391,563	87,806,091
Mark-up / return / interest expensed	25	14,122,601	23,952,863	43,394,442	68,969,726
Net mark-up / interest income		6,738,432	6,902,741	20,997,121	18,836,365
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	26	1,238,246	1,082,730	3,602,993	3,152,052
Dividend income		-	-	140,847	113,386
Foreign exchange income		526,046	543,124	1,134,832	1,628,970
Gain / (loss) on securities	27	1,179,594	(37,671)	1,553,751	250,927
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	18,696	30,883	85,707	79,401
Total non mark-up / interest Income		2,962,582	1,619,066	6,518,130	5,224,736
<b>Total income</b>		<b>9,701,014</b>	<b>8,521,807</b>	<b>27,515,251</b>	<b>24,061,101</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	29	6,261,100	5,111,211	17,282,161	14,287,900
Workers' Welfare Fund	30	58,424	65,604	192,121	198,644
Other charges	31	233,318	-	358,638	33,059
Total non mark-up / interest expenses		6,552,842	5,176,815	17,832,920	14,519,603
Profit before credit loss allowance		3,148,172	3,344,992	9,682,331	9,541,498
Credit loss allowance and write offs - net	32	228,650	130,409	77,970	(192,036)
Extra ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		<b>2,919,522</b>	<b>3,214,583</b>	<b>9,604,361</b>	<b>9,733,534</b>
Taxation	33	2,112,613	1,664,773	6,300,553	4,967,751
<b>PROFIT AFTER TAXATION</b>		<b>806,909</b>	<b>1,549,810</b>	<b>3,303,808</b>	<b>4,765,783</b>
<b>(Rupees)</b>					
<b>Basic and diluted earnings per share</b>	34	<b>0.7319</b>	<b>1.4058</b>	<b>2.9968</b>	<b>4.3228</b>

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Chairman

President &  
Chief Executive Officer

Chief Financial Officer (A)

Director

Director



**SONERI BANK LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

	Share capital	Statutory reserve (a)	Surplus / (deficit) on revaluation of			Unappropriated profit	Total
			Investments	Property & equipment	Non-banking assets		
(Rupees in '000)							
Balance as at 01 January 2024 (Audited)	11,024,636	5,133,056	(1,135,159)	2,727,336	68,905	10,794,392	28,613,166
Impact of reclassified on adoption of IFRS 9 - net of tax	-	-	1,203,498	-	-	-	1,203,498
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	(1,732,740)	(1,732,740)
Balance as at 01 January 2024 after adoption of IFRS 9	11,024,636	5,133,056	68,339	2,727,336	68,905	9,061,652	28,083,924
Profit after taxation for the nine months ended 30 September 2024 - (restated)	-	-	-	-	-	4,765,783	4,765,783
Other comprehensive income / (loss) - net of tax							
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	2,074,026	-	-	-	2,074,026
- Loss on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	722	-	-	-	722
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	(65,580)	-	-	-	(65,580)
- Total other comprehensive income - net of tax	-	-	2,009,168	-	-	-	2,009,168
Transfer to statutory reserve	-	943,364	-	-	-	(943,364)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	(78,965)	(117)	79,082	-
Transfer from surplus on revaluation of non-banking asset to unappropriated profit on disposal - net of tax	-	-	-	-	(5,309)	5,309	-
Transaction with owners recorded directly in equity							
Final cash dividend for the year ended 31 December 2023 at Rs 3.00 per share	-	-	-	-	-	(3,307,391)	(3,307,391)
Interim cash dividend for the half year ended 30 June 2024 at Rs. 1.25 per share	-	-	-	-	-	(1,378,080)	(1,378,080)
	-	-	-	-	-	(4,685,471)	(4,685,471)
Balance as at 30 September 2024 (un-audited) - restated	11,024,636	6,076,420	2,077,507	2,648,371	63,479	8,282,991	30,173,404
Profit after taxation for the quarter ended 31 December 2024	-	-	-	-	-	1,135,511	1,135,511
Other comprehensive income / (loss) - net of tax							
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	(368,066)	-	-	-	(368,066)
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(32,105)	-	-	-	(32,105)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	5,622	-	-	-	5,622
- Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(16,200)	(16,200)
- Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	(94,288)	-	-	(94,288)
- Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	5,868	-	-	5,868
- Total other comprehensive income - net of tax	-	-	(394,549)	(88,420)	-	(16,200)	(499,169)
Transfer to statutory reserve	-	236,895	-	-	-	(236,895)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	(20,084)	7	20,077	-
Transfer from surplus on revaluation of non-banking asset to unappropriated profit on disposal - net of tax	-	-	-	-	313	(313)	-
Balance as at 31 December 2024 (audited)	11,024,636	6,313,315	1,682,958	2,539,867	63,799	9,185,171	30,809,746
Impact of adoption of IFRS 9 - net of tax	-	-	316,466	-	-	17,585	334,051
	11,024,636	6,313,315	1,999,424	2,539,867	63,799	9,202,756	31,143,797
Profit after taxation for the nine months ended 30 September 2025	-	-	-	-	-	3,303,808	3,303,808
Other comprehensive income - net of tax							
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	1,124,610	-	-	-	1,124,610
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(590,164)	-	-	-	(590,164)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	191,119	-	-	-	191,119
- Total other comprehensive income - net of tax	-	-	725,565	-	-	-	725,565
Transfer to statutory reserve	-	660,762	-	-	-	(660,762)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	(74,203)	(320)	74,523	-
Transaction with owners recorded directly in equity							
Final cash dividend for the year ended 31 December 2024 at Rs 1.75 per share	-	-	-	-	-	(1,929,312)	(1,929,312)
Balance as at 30 September 2025 (un- audited)	11,024,636	6,974,077	2,724,989	2,465,664	63,479	9,991,013	33,243,858

(a) This represents reserve created under section 21(i)(a) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Chairman

President &  
Chief Executive Officer

Chief Financial Officer (A)

Director

Director





**SONERI BANK LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

	Note	30 September 2025	30 September 2024
		(Rupees in '000)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			(Restated)
Profit before taxation		9,604,361	9,733,534
Less: dividend income		(140,847)	(113,386)
		<u>9,463,514</u>	<u>9,620,148</u>
Adjustments:			
Net mark-up / interest income (excluding financial charges on lease liability)		(21,947,787)	(19,488,333)
Depreciation	29	1,324,820	961,311
Depreciation on right-of-use assets	29	947,216	769,728
Depreciation on non-banking assets	29	12,129	10,639
Amortisation	29	153,609	117,275
Finance charge on lease liability against right-of-use assets	25	950,666	651,968
Gain on termination of lease	28	(1,797)	(2,445)
Credit loss allowance and write offs - net	32	77,970	(192,036)
Gain on sale of property and equipment - net	28	(25,216)	(40,012)
Gain on sale of non-banking assets - net	28	-	(1,741)
Workers welfare fund		192,121	198,644
Charge for defined benefit plan		169,000	125,407
Staff loan - notional cost		538,879	481,860
Unrealised gain on revaluation of investments measured at FVPL	27	(75,212)	(199,101)
		<u>(17,683,602)</u>	<u>(16,606,836)</u>
		<u>(8,220,088)</u>	<u>(6,986,688)</u>
(Increase) / decrease in operating assets			
Lendings to financial institutions		2,100,000	(5,940,737)
Securities measured at FVPL		10,000,024	(11,622,135)
Advances		47,492,634	6,245,178
Others assets (excluding advance taxation and mark-up receivable)		3,626,226	48,127,555
		<u>63,218,884</u>	<u>36,809,861</u>
Increase / (decrease) in operating liabilities			
Bills payable		(6,405,473)	(2,384,166)
Borrowings from financial institutions		378,608	(10,603,398)
Deposits		85,982,306	62,171,982
Other liabilities (excluding mark-up payable)		(1,145,172)	7,705,935
		<u>78,810,269</u>	<u>56,890,353</u>
Mark-up / interest received		59,721,603	78,736,345
Mark-up / interest paid		(45,139,647)	(68,766,154)
Income tax paid		(7,020,378)	(6,987,204)
<b>Net cash flow generated from operating activities</b>		<u>141,370,643</u>	<u>89,696,513</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net investments in securities measured at FVOCI		(128,157,502)	(64,440,658)
Net investments in amortized cost securities		4,704,447	(7,554,245)
Dividends received		140,847	113,386
Investments in property and equipment		(3,903,040)	(5,405,009)
Investments in intangible assets		(123,098)	-
Proceeds from sale of non-banking assets		-	175,000
Proceeds from sale of property and equipment		28,524	43,971
<b>Net cash flow used in investing activities</b>		<u>(127,309,822)</u>	<u>(77,067,555)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Payments of subordinated debt		(800)	(800)
Payments of lease obligations against right-of-use assets		(1,645,399)	(1,379,800)
Dividend paid		(1,908,501)	(4,617,082)
<b>Net cash flow used in financing activities</b>		<u>(3,554,700)</u>	<u>(5,997,682)</u>
<b>Increase in cash and cash equivalents</b>		<u>10,506,121</u>	<u>6,631,276</u>
Movement of ECL on cash and cash equivalents		(160)	(1,165)
Cash and cash equivalents at the beginning of the period		47,192,820	43,740,403
<b>Cash and cash equivalents at end of the period</b>	35	<u>57,698,781</u>	<u>50,370,514</u>

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

Chairman

President &  
Chief Executive Officer

Chief Financial Officer (A)

Director

Director

