



Pakistan International Bulk Terminal Limited

Wednesday, October 22, 2025

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

Dear Sir,

This is to inform you that the Board of Directors of our Company in its meeting held on Wednesday, October 22, 2025, at 2:00 pm at the registered office recommended the following:

(i)	CASH DIVIDEND	:	<u>NIL</u>
(ii)	BONUS SHARES	:	<u>NIL</u>
(iii)	RIGHT SHARES	:	<u>NIL</u>
(iv)	ANY OTHER ENTITLEMENT /CORPORATE ACTION	:	<u>NIL</u>
(v)	ANY OTHER PRICE – SENSITIVE INFORMATION	:	<u>NIL</u>

The financial results of the company as on September 30, 2025 are as follows

: **ANNEXURES**

The Quarterly Report of the Company for the Quarter ended September 30, 2025, shall be transmitted in accordance with applicable requirements.

Yours Sincerely,

Adil Sarwar
Company Secretary

Encl: As stated above.

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



A Marine Group Company

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PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	September 30, 2025 (Un - audited)	June 30, 2025 (Audited)
	------(Rupees in '000)-----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	19,883,037	20,132,114
Intangible assets	252,265	258,367
Deferred tax asset - net	700,003	574,171
	<u>20,835,305</u>	<u>20,964,652</u>
CURRENT ASSETS		
Stores and spares	1,151,285	1,137,191
Trade debts - unsecured	444,464	437,831
Advances, deposits, prepayments and other receivables	442,279	262,387
Taxation - net	5,560,560	5,131,904
Defined benefit asset	-	2,955
Cash and bank balances	886,639	469,403
	<u>8,485,227</u>	<u>7,441,671</u>
TOTAL ASSETS	<u><u>29,320,532</u></u>	<u><u>28,406,323</u></u>
EQUITY AND LIABILITIES		
SHARES CAPITAL AND RESERVES		
Authorised capital		
2,000,000,000 (June 30, 2025: 2,000,000,000)		
ordinary shares of Rs. 10/- each	<u>20,000,000</u>	<u>20,000,000</u>
Issued, subscribed and paid-up capital		
1,786,092,772 (June 30, 2025: 1,786,092,772)		
ordinary shares of Rs. 10/- each fully paid in cash	17,860,928	17,860,928
Accumulated losses	(1,792,772)	(2,409,292)
Other reserves	11,428	11,428
	<u>16,079,584</u>	<u>15,463,064</u>
NON-CURRENT LIABILITIES		
Long term financing - secured	3,467,982	3,467,982
Deferred liabilities	63,537	58,782
	<u>3,531,519</u>	<u>3,526,764</u>
CURRENT LIABILITIES		
Trade and other payables	5,891,216	5,482,041
Sales tax payable	59,348	1,922
Current maturity of long term financing - secured	3,408,357	3,426,611
Current portion of deferred liabilities	8,359	-
Contract liabilities	13,741	110,036
Accrued Interest / markup	328,408	395,885
	<u>9,709,429</u>	<u>9,416,495</u>
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u><u>29,320,532</u></u>	<u><u>28,406,323</u></u>


Chief Executive Officer


Director


Chief Financial Officer



PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(UN-AUDITED)

	September 30, 2025	September 30, 2024 (Restated)
	----- (Rupees in '000) -----	
Revenue from contracts with customers - net	3,980,142	2,319,769
Cost of services	(2,694,982)	(1,956,592)
Gross profit	<u>1,285,160</u>	<u>363,178</u>
Administrative and general expenses	(339,887)	(241,494)
Other income	8,623	25,534
Finance cost	(289,135)	(432,563)
Exchange Gain	18,577	11,858
Profit / (loss) before revenue taxes and income taxes	<u>683,338</u>	<u>(273,486)</u>
Revenue taxes	-	(29,032)
Profit / (loss) before income taxes	<u>683,338</u>	<u>(302,518)</u>
Taxation	(66,818)	4,628
Net profit / (loss) for the period	<u>616,520</u>	<u>(297,891)</u>
Other comprehensive income	-	-
Total comprehensive income / loss for the period	<u><u>616,520</u></u>	<u><u>(297,891)</u></u>
Earning / (loss) per ordinary share – basic and diluted	<u><u>0.35</u></u>	<u><u>(0.17)</u></u>


Chief Executive Officer


Director


Chief Financial Officer



PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(UN-AUDITED)

	September 30, 2025	September 30, 2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) before revenue taxes and income taxes	683,338	(273,486)
Adjustment for non-cash items:		
Depreciation	334,804	362,345
Amortization	6,101	6,101
Finance cost	289,135	432,563
Unrealized exchange gain	(18,577)	(11,858)
Staff compensated absences	6,883	5,618
Provision for employees' defined benefit scheme	11,814	11,970
Gain on sale of operating fixed assets	(3,155)	(2,797)
	627,005	803,942
(Increase) / decrease in current assets		
Stores and spares	(14,094)	(43,343)
Trade debts - unsecured	(6,633)	(281,327)
Advances, deposits, prepayments and other receivables	(179,892)	(47,744)
Bank balance under lien	(13,753)	-
	(214,372)	(372,414)
Increase / (decrease) in current liabilities		
Trade and other payables	409,175	273,409
Sales tax payable	57,426	113,956
Contract liabilities	(96,295)	-
Cash generated from operations	1,466,276	545,407
Taxes paid	(622,505)	(201,690)
Finance cost paid	(356,612)	-
Defined benefit obligation paid	(500)	-
Staff compensated absences paid	(2,127)	(617)
Net cash generated from operating activities	484,532	343,100
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(84,203)	(29,712)
Proceeds from sale of operating fixed assets	3,155	2,797
Net cash used in investing activities	(81,048)	(26,915)
Net increase in cash and cash equivalents	403,484	316,185
Cash and cash equivalents at the beginning of the period	285,503	201,862
Cash and cash equivalents at the end of the period	688,987	518,047
Cash and cash equivalents comprise of:		
Cash and bank balances	886,639	708,826
Bank balance under lien	(197,653)	(190,780)
	688,987	518,046

Chief Executive Officer

Director

Chief Financial Officer



PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2025
(UN-AUDITED)

	Reserves				
	Issued, subscribed and paid-up capital	Accumulated losses	Other reserves - net of tax	Total	Total equity and reserves
	(Rupees in '000)				
Balance as at June 30, 2024 (Audited)	17,860,928	(2,151,362)	(17,512)	(2,168,874)	15,692,054
Net loss for the period - restated	-	(297,891)	-	(297,891)	(297,891)
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	(297,891)	-	(297,891)	(297,891)
Balance as at September 30, 2024 (Un-audited)	17,860,928	(2,449,253)	(17,512)	(2,466,765)	15,394,163
Balance as at June 30, 2025 (Audited)	17,860,928	(2,409,292)	11,428	(2,397,864)	15,463,064
Net profit for the period	-	616,520	-	616,520	616,520
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive profit for the period	-	616,520	-	616,520	616,520
Balance as at September 30, 2025 (Un-audited)	17,860,928	(1,792,772)	11,428	(1,781,345)	16,079,584

Chief Executive Officer

Director

Chief Financial Officer

