

22 October 2025

REF:CORP/WTL/PSX/FR-03/10/25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-3
Through: PUCARS, & Courier

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 30 SEPTEMBER 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on **October 22, 2025, at 04:00 p.m.** at the Head Office, Plot No. 112-113, Block-S, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

- a) Cash Dividend - **NIL**
- b) Bonus Shares - **NIL**
- c) Right Shares - **NIL**
- d) Any other Entitlement / Corporate Action - **NIL**
- e) Any other price- -sensitive information - **NIL**

The standalone and consolidated Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and Statement of Cash Flows for the period ended **September 30, 2025**, are enclosed as **Annexures A & B** to this letter.

As the Company has not declared any payouts, no book closure is required.

The Quarterly Report for the period ended September 30, 2025, will be transmitted separately through **PUCARS** within 30 days of the close of the third quarter.

Yours truly,

For **WorldCall Telecom Limited**


Muhammad Sarfraz Javed
Company Secretary

CC: **Executive Director / HOD,**
Offsite-II Department, Supervision Division.
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Head Office:


Plot No. 112-113, Block S, Quaid-e-Azam Industrial Estate,
Kot Lakhpat, Lahore.
Tel # (+92 42) 35400544, 35400609, 35110965
www.worldcall.net.pk

WORLDCALL TELECOM LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025	December 31, 2024
		(Un-Audited)	(Audited)
------(Rupees in '000)-----			
SHARE CAPITAL AND RESERVES			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	14,124,134	14,124,134
Preference share capital	6	890,665	890,665
Dividend on preference shares	7	320,329	320,329
Capital reserves		243,064	233,279
Accumulated loss		(19,371,176)	(18,763,413)
Surplus on revaluation of fixed assets		3,171,166	3,237,162
		(621,818)	42,156
NON-CURRENT LIABILITIES			
Term finance certificates	8	-	252,764
Long term financing	9	289,499	321,928
Sponsor's loan	10	2,679,181	2,491,848
License fee payable		45,513	45,513
Post employment benefits		192,512	188,527
Lease liabilities	11	150,850	177,079
		3,357,555	3,477,659
CURRENT LIABILITIES			
Trade and other payables		7,631,500	7,505,354
Accrued mark up		1,615,993	1,624,317
Current and overdue portion of non-current liabilities		2,135,173	1,847,296
Short term borrowings	12	32,434	108,805
Unclaimed dividend		1,807	1,807
Provision for taxation - net		351,490	312,908
		11,768,397	11,400,487
Contingencies and Commitments	13	-	-
TOTAL EQUITY AND LIABILITIES		14,504,134	14,920,302
PROPERTY, PLANT AND EQUIPMENT			
Property, plant and equipment	14	6,304,512	6,594,144
Right of use assets	15	3,268,178	3,412,141
Intangible assets		18,312	57,540
Investment properties		59,400	59,400
Long term investment	16	-	-
Deferred taxation	17	1,655,250	1,655,250
Long term deposits		9,127	9,112
		11,314,779	11,787,587
CURRENT ASSETS			
Stores and spares		24,744	22,997
Stock-in-trade		210,857	210,858
Trade debts		1,145,446	1,118,108
Loans and advances	18	745,183	622,998
Deposits and prepayments		785,360	745,673
Short term investments		44,992	41,922
Other receivables		210,704	270,726
Cash and bank balances		22,069	99,433
		3,189,355	3,132,715
TOTAL ASSETS		14,504,134	14,920,302

The annexed notes from 1 to 24 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

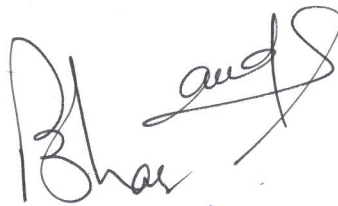
WORLDCALL TELECOM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

	Nine months ended September 30		Quarter ended September 30	
	2025	2024	2025	2024
	----- (Rupees in '000) -----			
Revenue	4,334,725	3,673,316	1,553,874	1,384,337
Direct costs excluding depreciation and amortization	(3,860,692)	(3,409,212)	(1,348,122)	(1,276,439)
Operating costs	(321,144)	(346,853)	(107,406)	(121,243)
Other Income	77,898	170,105	29,358	55,238
Profit/(Loss) before Interest, Taxation, Depreciation and Amortization	230,787	87,356	127,704	41,893
Depreciation and amortization	(483,415)	(621,580)	(160,858)	(206,360)
Finance cost	(366,946)	(513,571)	(130,743)	(162,352)
Loss before levy and income taxes	(619,574)	(1,047,795)	(163,897)	(326,819)
Levy-final/ minimum taxes	(54,184)	(42,591)	(19,423)	(15,861)
Loss before income tax	(673,758)	(1,090,386)	(183,320)	(342,680)
Taxation				
- Current year	-	-	-	-
- Prior year	-	-	-	-
Deferred tax	-	-	-	-
Loss after income tax	(673,758)	(1,090,386)	(183,320)	(342,680)
Loss per Share - basic (Rupees)	(0.14)	(0.22)	(0.04)	(0.07)
Loss per Share - diluted (Rupees)	(0.09)	(0.22)	(0.02)	(0.07)

The annexed notes from 1 to 24 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves			Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves			
Balance as at December 31, 2023	14,124,134	890,665	320,329	16,837	161,224	144,397	17,523,888	1,666,916	(377,397)
Net loss for the period	-	-	-	-	-	-	(1,090,386)	-	(1,090,386)
Other comprehensive income for the period - net of tax	-	-	-	8,001	-	8,001	103,336	-	8,001
Total comprehensive loss for the period - net of tax	-	-	-	8,001	-	8,001	(1,090,386)	-	(1,082,385)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	103,336	(103,336)	-
Balance as at September 30, 2024	14,124,134	890,665	320,329	(8,826)	161,224	152,398	(18,510,938)	1,563,630	(1,459,782)
Balance as at 01 Oct, 2024									
Net loss for the year	-	-	-	22,271	-	22,271	(268,223)	-	(268,223)
Other comprehensive income for the period - net of tax	-	-	-	-	-	-	19,021	-	1,728,869
Total comprehensive income for the period - net of tax	-	-	-	22,271	-	22,271	(249,202)	-	1,501,938
Transfer on sale of fair value OCI investment	-	-	-	58,610	-	58,610	(58,610)	-	-
Total comprehensive loss for the year - net of tax	-	-	-	80,881	-	80,881	(307,812)	-	(226,931)
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	55,337	(55,337)	-
Balance as at December 31, 2024	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,763,415)	3,237,162	42,156
Balance as at 01 Jan 2025									
Net loss for the period	-	-	-	9,785	-	9,785	(673,758)	-	(673,758)
Other comprehensive income for the period - net of tax	-	-	-	-	-	-	65,995	-	65,995
Total comprehensive loss for the period - net of tax	-	-	-	9,785	-	9,785	(607,763)	-	(607,763)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	65,995	-	65,995
Balance as at September 30, 2025	14,124,134	890,665	320,329	81,840	161,224	243,064	(19,371,176)	3,171,166	(621,818)

The annexed notes from 1 to 24 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

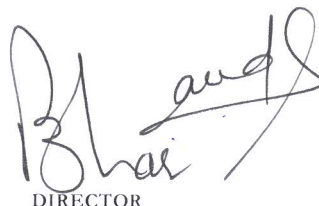

CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

	Note	Nine months ended September 30,	
		2025	2024
------(Rupees in '000)-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	19	(14,522)	(42,281)
<i>Increase / (Decrease) in non-current liabilities:</i>			
Long term deposit		-	-
<i>Decrease / (Increase) in non-current assets:</i>			
Long term deposits		(15)	423
		(14,537)	(41,858)
Post employment benefits paid		(986)	(5,329)
Finance cost paid		(188,759)	(6,322)
Income tax paid		(15,602)	(25,859)
Net cash generated from / (used in) Operating Activities		(219,884)	(79,368)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	14	(12,652)	(25,764)
Dividend income		5,274	1,058
Short term investments		(3,070)	-
Income on deposit and savings accounts		60,319	93,282
Net cash generated from Investing Activities		49,871	68,576
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing	9	(47,985)	(49,281)
Sponsor's loan - net	10	166,061	27,647
Short term borrowings - net	12	3,508	4,883
Repayment of lease liability	11	(28,937)	(29,302)
Net Cash used in Financing Activities		92,649	(46,053)
Net (decrease) / Increase in Cash and Cash Equivalents		(77,364)	(56,845)
Cash and cash equivalents at the beginning of the Period		99,433	158,262
Cash and Cash Equivalents at the End of the Period		22,069	101,417

The annexed notes from 1 to 24 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


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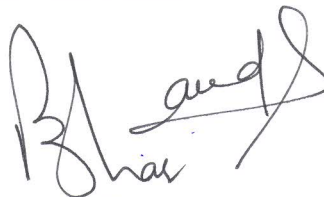
WORLD CALL TELECOM LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025	December 31, 2024
		(Un-Audited)	(Audited)
------(Rupees in '000)-----			
SHARE CAPITAL AND RESERVES			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	14,124,134	14,124,134
Preference share capital	6	890,665	890,665
Dividend on preference shares	7	320,329	320,329
Capital reserves		243,064	233,279
Accumulated loss		(19,407,049)	(18,796,711)
Surplus on revaluation of fixed assets		3,171,166	3,237,162
		(657,691)	8,858
NON-CURRENT LIABILITIES			
Term finance certificates	8	-	252,764
Long term financing	9	289,499	321,928
Sponsor's loan	10	2,679,181	2,491,848
License fee payable		45,513	45,513
Post employment benefits		192,512	188,527
Lease liabilities	11	150,850	177,079
		3,357,555	3,477,659
CURRENT LIABILITIES			
Trade and other payables		7,633,929	7,507,776
Accrued mark up		1,615,993	1,624,317
Current and overdue portion of non-current liabilities		2,135,173	1,847,296
Short term borrowings	12	32,434	108,805
Unclaimed dividend		1,807	1,807
Provision for taxation - net		351,457	312,876
		11,770,793	11,402,877
Contingencies and Commitments	13	-	-
TOTAL EQUITY AND LIABILITIES		14,470,657	14,889,394
PROPERTY, PLANT AND EQUIPMENT			
Property, plant and equipment	14	6,304,957	6,594,807
Right of use assets	15	3,268,178	3,412,141
Intangible assets		18,312	57,540
Investment properties		59,400	59,400
Long term investment		-	-
Deferred taxation	16	1,655,250	1,655,250
Long term deposits		9,127	9,112
		11,315,224	11,788,250
CURRENT ASSETS			
Stores and spares		24,743	22,997
Stock-in-trade		210,857	210,858
Trade debts		1,145,645	1,118,306
Loans and advances	17	745,221	623,035
Deposits and prepayments		785,360	745,673
Short term investments		44,992	41,922
Other receivables		176,528	238,903
Cash and bank balances		22,087	99,450
		3,155,433	3,101,144
TOTAL ASSETS		14,470,657	14,889,394

The annexed notes from 1 to 23 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

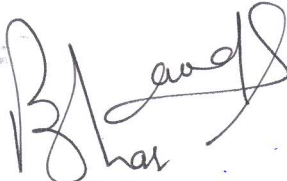

CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

	Nine months ended September 30		Quarter ended September 30	
	2025	2024	2025	2024
	----- (Rupees in '000) -----			
Revenue	4,334,725	3,673,316	1,553,874	1,384,337
Direct costs excluding depreciation and amortization	(3,860,692)	(3,409,212)	(1,348,122)	(1,276,439)
Operating costs	(321,441)	(347,141)	(107,703)	(121,531)
Other Income	75,843	166,567	27,303	51,700
Profit/(Loss) before Interest, Taxation, Depreciation and Amortization	<u>228,435</u>	<u>83,530</u>	<u>125,352</u>	<u>38,067</u>
Depreciation and amortization	(483,638)	(621,807)	(161,081)	(206,587)
Finance cost	(366,946)	(513,571)	(130,743)	(162,352)
Loss before levy and income taxes	<u>(622,149)</u>	<u>(1,051,848)</u>	<u>(166,472)</u>	<u>(330,872)</u>
Levy-final/ minimum taxes	(54,184)	(42,591)	(19,423)	(15,861)
Loss before income tax	<u>(676,333)</u>	<u>(1,094,439)</u>	<u>(185,895)</u>	<u>(346,733)</u>
Taxation				
- Current year	-	-	-	-
- Prior year	-	-	-	-
Deferred tax	-	-	-	-
Loss after income tax	<u>(676,333)</u>	<u>(1,094,439)</u>	<u>(185,895)</u>	<u>(346,733)</u>
Loss per Share - basic (Rupees)	<u>(0.14)</u>	<u>(0.22)</u>	<u>(0.04)</u>	<u>(0.07)</u>
Loss per Share - diluted (Rupees)	<u>(0.09)</u>	<u>(0.22)</u>	<u>(0.02)</u>	<u>(0.07)</u>

The annexed notes from 1 to 23 form an integral part of these financial statements.


 CHIEF EXECUTIVE OFFICER


 DIRECTOR


 CHIEF FINANCIAL OFFICE

WORLDCALL TELECOM LIMITED
 CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves			Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves			
Balance as at December 31, 2023	14,124,134	890,665	320,329	16,827	161,224	144,397	(17,551,856)	1,666,966	(405,365)
Net loss for the period	-	-	-	-	-	-	(1,094,439)	-	(1,094,439)
Other comprehensive income for the period - net of tax	-	-	-	8,001	-	8,001	-	-	8,001
Total comprehensive loss for the period - net of tax	-	-	-	8,001	-	8,001	(1,094,439)	-	(1,086,438)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	103,336	(103,336)	-
Balance as at September 30, 2024	14,124,134	890,665	320,329	(8,826)	161,224	152,398	(18,542,959)	1,563,630	(1,491,803)
Balance as at 01 Oct, 2024	-	-	-	-	-	-	-	-	-
Net loss for the year	-	-	-	22,271	-	22,271	(269,506)	-	(269,506)
Other comprehensive income for the period - net of tax	-	-	-	-	-	-	19,021	-	17,288,869
Transfer on sale of fair value OCI investment	-	-	-	58,610	-	58,610	(58,610)	-	-
Total comprehensive loss for the year - net of tax	-	-	-	80,881	-	80,881	(369,089)	-	1,500,661
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	55,337	(55,337)	-
Balance as at December 31, 2024	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,796,711)	3,237,162	8,858
Balance as at 01 Jan 2025	-	-	-	-	-	-	-	-	-
Net loss for the period	-	-	-	9,785	-	9,785	(676,333)	-	(676,333)
Other comprehensive income for the period - net of tax	-	-	-	-	-	-	65,995	(65,995)	-
Total comprehensive loss for the period - net of tax	-	-	-	9,785	-	9,785	(676,333)	-	(666,548)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	-	-	-
Balance as at September 30, 2025	14,124,134	890,665	320,329	81,840	161,224	243,064	(19,407,049)	3,171,166	(657,691)

The annexed notes from 1 to 23 form an integral part of these financial statements.


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED
 CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

	Note	Nine months ended September 30,	
		2025	2024
------(Rupees in '000)-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	18	(12,460)	(42,282)
<i>Increase / (Decrease) in non-current liabilities:</i>			
- Long term deposit		-	-
<i>Decrease / (Increase) in non-current assets:</i>			
- Long term deposits		(15)	423
		(12,475)	(41,859)
Post employment benefits paid		(986)	(5,329)
Finance cost paid		(188,759)	(6,322)
Income tax paid		(15,603)	(25,858)
Net cash generated from / (used in) Operating Activities		(217,823)	(79,368)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	14	(12,657)	(25,764)
Dividend income		5,274	1,058
Short term investments		(3,070)	
Income on deposit and savings accounts		58,264	93,282
Net cash generated from Investing Activities		47,811	68,576
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing	9	(47,985)	(49,281)
Sponsor's loan - net	10	166,061	27,647
Short term borrowings - net	12	3,508	4,883
Repayment of lease liability	11	(28,937)	(29,302)
Net Cash used in Financing Activities		92,649	(46,053)
Net (decrease) / Increase in Cash and Cash Equivalents		(77,363)	(56,845)
Cash and cash equivalents at the beginning of the Period		99,450	158,279
Cash and Cash Equivalents at the End of the Period		22,087	101,434

The annexed notes from 1 to 23 form an integral part of these financial statements.


 CHIEF EXECUTIVE OFFICER


 DIRECTOR


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