

**Certified True Copies of Resolutions
passed and adopted by the members of the Company in the 27th
Annual General Meeting held on October 22, 2025, in pursuance
to Clause 5.6.9 (b) of Rulebook of PSX at ICAP Auditorium, Clifton
Karachi**

Ordinary Business:

1. To receive, consider, approve and adopt the audited financial statements of the Company for the financial year ended June 30, 2025, together with the Director's report and Auditors' report thereon.

"RESOLVED THAT the Six-Months Audited Financial statements of Intermarket Securities Limited for the financial year ended June 30, 2025 together with Directors' report, Auditors' reports and other reports being taken as read and are hereby approved and adopted."

2. To appoint Statuary Auditor for the ensuing year and to fix their remuneration.

"RESOLVED THAT M/s Rahman Sarfaraz Rahim Iqbal Rafiq - Chartered Accountants, be and are hereby re-appointed as auditor of the Intermarket Securities Limited for the financial year ended June 30, 2026."

"FURTHER RESOLVED THAT the Chief Executive Officer be and is hereby authorized to negotiate and fix the remuneration of the Auditors for the year ended June 30, 2025."

Special Business:

3. To consider and, if deemed fit, approve a credit facility by the Company to Mrs. Erum Bilwani – Chairman & Director of the Company, and to pass the following resolutions in accordance with Section 182 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

"RESOLVED THAT the approval of the Shareholders of the Company be and is hereby accorded, in addition to the existing outstanding amount of PKR 50,750,482/- being availed till an extended term till Dec.31, 2025, to an unsecured credit facility of Pakistani Rupees Forty Million (Rs. 40,000,000) by the Company to Mrs. Erum Bilwani – Chairperson of the Company, for the period of two years (effective from actual disbursement) and on such terms and conditions as set out in the Loan Agreement to be executed between the Company and Mrs. Erum Bilwani, including but not limited to the amount, tenure, interest rate (if any), repayment schedule, and other covenants as determined by the Authorized Person and subject to obtaining the approval of the SECP before sanctioning such facility."

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"FURTHER RESOLVED THAT the approval of the Shareholders of the Company be and is hereby accorded for the execution of the Loan Agreement and any ancillary documents as may be necessary to give effect to the above resolution and the Authorized Persons are hereby authorized to amend the terms of the loan as may be required by the SECP."

"FURTHER RESOLVED THAT, the Chief Executive Officer and/or Company Secretary of the Company ("Authorized Persons") be and are hereby authorized singly to determine the terms of the loan, finalize, execute and deliver all documents, agreements including the loan agreement, and do all acts, deeds and things as may be necessary or incidental to give full effect to the foregoing resolution, including making an application to the SECP for its approval."

CERTIFIED TRUE COPY

We hereby certify that the above resolutions were duly passed and adopted by the members of the Company in its 27th Annual General Meeting held on 22nd day of October 2025.



Company Secretary

Date: October 23, 2025

Branch - I
Pakistan Stock Exchange New Building
10th Floor, Room Nos. 1001NB-1010NB
Stock Exchange Road, Karachi 74000
Pakistan.
(92 21) 111-467-000

Branch - II
Plot # 38-A,
Adjacent Genix Pharma,
Korangi Creek,
Karachi 75190, Pakistan.
(92 21) 111 467 000

Branch - III
Pakistan Stock Exchange
139-140 & 409, 3rd and 4th Floor,
Stock Exchange Building,
Stock Exchange Road, Karachi.
(92 21) 111 467 000

Branch - IV
Suite No. 212, 2nd Floor,
Balad Trade Centre
Block-3, Plot No. 180,
B.M.C.H.S, Karachi
(92 21) 34122991,
34122995-6

Branch - V
Office No. 34-35, Mezzanine Floor,
Business Arcade, Movenpick Hotel,
Plot No. CL-11, Survey No.2,
Dr.Ziauddin Ahmed Road Karachi
(92 21) 111-467-000

Branch - VI
11th Floor, M.M Towers,
Property No. 28, Block K,
M.M Alam Road,
Gulberg III, Lahore.
(92 42) 35788841, 35817666

