



First
Capital
Equities
Limited

FCEL

REGISTERED OFFICE:

FIRST CAPITAL HOUSE

96-B/1, Lower Ground Floor,

M.M. Alam Road, Gulberg-III, Lahore.

Tel: +92-42-35778217-8

23 October 2025

FCEL/CS/10/2025/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 23 October 2025 at 10:15 a.m. at Lahore have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

Financial Results for the period ended 30 September 2025 are attached

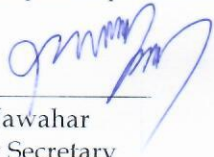
1. Copy of Profit & Loss Account
2. Statement of Financial Position
3. Statement of Changes in Equity
4. Statement of Cash Flows

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's approved Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Equities Limited


Shahzad Jawahar
Company Secretary

CC: -The Executive Director
Supervision Division, Listed Companies Department
SECP, Islamabad

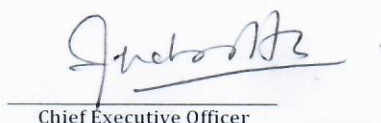
The Share Registrar
Corplink (Pvt.) Limited Lahore

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

		Un-Audited	Audited
		SEPTEMBER	JUNE
		2025	2025
Note		-----Rupees-----	
ASSETS			
NON - CURRENT ASSETS			
	4	142,189	160,548
Property, plant and equipment			
Investment property	5	824,776,000	824,776,000
Long term investments	6	71,031,183	46,387,423
		895,949,372	871,323,971
CURRENT ASSETS			
Stock in trade		102,277,160	102,277,160
Trade debts	7	174,162,671	174,162,671
Short term investments	8	164,525,189	83,574,600
Advances, deposits, prepayments and other receivables		4,400,000	4,400,000
Advance income tax		-	-
Cash and bank balances		1,514,104	1,491,506
		446,879,124	365,905,937
TOTAL ASSETS		1,342,828,496	1,237,229,908
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Share Capital			
152,000,000 shares (June 2025: 152,000,000 shares) of Rs. 10 each		1,520,000,000	1,520,000,000
Issued, subscribed and paid up capital			
141,335,500 shares (June 2024: 141,335,500 shares) of Rs. 10 each		1,413,355,000	1,413,355,000
Accumulated losses		(784,693,199)	(889,876,265)
TOTAL EQUITY		628,661,801	523,478,735
NON - CURRENT LIABILITIES			
Long term financing		634,657,213	634,657,213
CURRENT LIABILITIES			
Trade and other payables	9	72,003,482	71,587,960
Current portion of long term financing	10	7,506,000	7,506,000
		79,509,482	79,093,960
CONTINGENCIES AND COMMITMENTS	11	-	-
TOTAL EQUITY AND LIABILITIES		1,342,828,496	1,237,229,908

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


Director


Chief Executive Officer


Chief Financial Officer

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

JUL - SEP	JUL - SEP
2025	2024
-----Rupees-----	

CONTINUING OPERATION

INCOME

Unrealized Gain/(loss) on remeasurement of investments at fair value through profit or loss

Dividend Income

105,594,349	28,206,844
-	935
105,594,349	28,207,779

EXPENDITURE

Operating and administrative expenses

Finance cost

203,916	125,862
-	-
203,916	125,862

OPERATING PROFIT/ (LOSS)

105,390,433	28,081,917
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OTHER INCOME

OTHER EXPENSE

Net Profit/(Loss) Before Income Tax And Final Tax Differential

-	-
-	-
105,390,433	28,081,917

Final tax differential

Net Profit/(Loss) Before Taxation

-	-
105,390,433	28,081,917

Taxation

PROFIT/(LOSS) AFTER TAXATION FROM CONTINUING OPERATIONS

105,390,433	28,081,917
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DISCONTINUED OPERATIONS

Loss After Taxation From Discontinued Operations

(207,367)	(379,510)
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PROFIT/(LOSS) AFTER TAXATION FOR THE PERIOD

105,183,066	27,702,407
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PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED


- continuing operations

- discontinued operations

0.75	0.20
(0.001)	(0.003)
0.75	0.20

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


 Director


 Chief Executive Officer


 Chief Financial Officer

FIRST CAPITAL EQUITIES LIMITED
CONDENSED INERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

JUL - SEP	JUL - SEP
2025	2024
-----Rupees-----	

Profit/(Loss) after taxation for the period 105,183,066 27,702,407

Other comprehensive income for the period

Items that will never be reclassified to profit and loss:

Items that are may be reclassified to profit and loss:

-	-
-	-

Other comprehensive income for the period

- -

Total comprehensive Profit/(loss) for the period

105,183,066 27,702,407

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 Director


 Chief Executive Officer

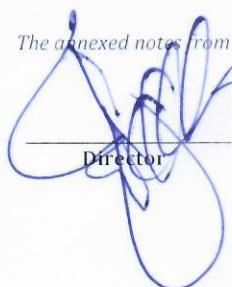

 Chief Financial Officer

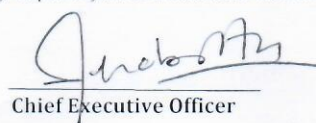
FIRST CAPITAL EQUITIES LIMITED
CONDENSED INERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

	JUL - SEP 2025	JUL - SEP 2024
	-----Rupees-----	
Gain/(loss) before taxation	105,183,066	27,702,407
Adjustments for:		
Depreciation	18,359	18,362
Gain/(Loss) on re-measurement of investments at fair value through profit and loss - net	(105,594,349)	(28,206,844)
Dividened Income	-	-
Finance cost	-	-
Provision for gratuity	-	-
	(105,575,990)	(28,188,482)
	(392,924)	(486,075)
Decrease / (Increase) in current assets		
Trade debts - unsecured	-	-
Advances, deposits, prepayments and other receivables	-	(935)
	-	(935)
Decrease in trade and other payables	415,522	349,345
Cash (used in)/generated from operations	22,598	(137,665)
Interest received	-	-
Finance cost paid	-	-
levies paid	-	-
Taxes paid	-	-
Net cash (used)/generated from/in operating activities	22,598	(137,665)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property and equipment	-	-
Dividend income	-	-
Proceeds from sale of investments property	-	-
Net cash generated from investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash generated from financing activities	-	-
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	22,598	(137,665)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	1,491,506	448,406
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,514,104	310,741

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Director


Chief Executive Officer


Chief Financial Officer

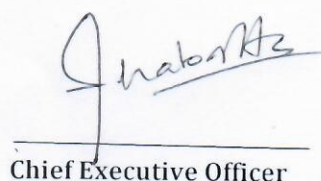
FIRST CAPITAL EQUITIES LIMITED
CONDENSED INERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid up capital	Unappropriated Loss	Total
	Rupees		
Balance as at July 01, 2024	1,413,355,000	(1,060,789,156)	352,565,844
Profit for the year after taxation	-	170,912,891	170,912,891
Other comprehensive income / (loss) for the year	-	-	-
Balance as at June 30, 2025	<u>1,413,355,000</u>	<u>(889,876,265)</u>	<u>523,478,735</u>
Profit for the period after taxation	-	105,183,066	105,183,066
Other comprehensive income / (loss) for the period	-	-	-
Balance as at September 30, 2025	<u>1,413,355,000</u>	<u>(784,693,199)</u>	<u>628,661,801</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.



Director



Chief Executive Officer



Chief Financial Officer