

23 October 2025

ODL/PSX/F/23102025

The General Manager.
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results for the 3rd Quarter ended 30 September 2025 – Consolidated and Standalone.**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on Thursday, 23 October 2025 at 10:30 A.M. at The Avanceon Building, 19-Km, Main Multan Road, Lahore / online, recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The unaudited financial results of the company (consolidated and standalone) for the 3rd quarter ended 30 September 2025 are as per attachment.

The Quarter Report of the Company for the period ended 30 September 2025 will be transmitted through PUCARS separately, within specified time.

Yours truly,



Ahsan Khalil | Company Secretary

cc:
Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

OCTOPUS DIGITAL GROUP
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Un-Audited Sep 30, 2025	Audited Dec 31, 2024
	(Rupees in '000)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital - 250,000,000 @ Rs. 10 each	2,500,000	2,500,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
157,262,502 (2024: 157,262,502) ordinary shares @ Rs. 10 each	1,572,625	1,572,625
CAPITAL RESERVES		
Share premium	789,209	789,209
Exchnage revaluation reserve	(791)	4,226
Group restructuring reserve	(1,050,259)	(1,050,259)
Employees' share compensation reserve	58,913	37,480
	(202,927)	(219,344)
REVENUE RESERVES		
Un-appropriated Profit	1,351,030	1,346,008
	2,720,728	2,699,289
NON CURRENT LIABILITIES		
Long Term Diminishing Musharika	19,059	12,810
	19,059	12,810
CURRENT LIABILITIES		
Creditors, accrued and other liabilities	627,342	262,230
Current portion of Diminishing Musharika	7,845	4,460
Contract Liabilities	12,964	2,224
Taxation-Net	35,429	22,758
	683,581	291,672
TOTAL EQUITY & LIABILITIES	3,423,368	3,003,771
ASSETS		
NON CURRENT ASSETS		
Property and equipment	41,611	32,436
Intellectual Properties - Intangibles	920,489	772,127
Deferred Tax Assets	19,390	19,390
Long term deposits	100	100
	981,590	824,053
CURRENT ASSETS		
Stock in trade	4,176	-
Trade debts	1,681,473	1,428,742
Contract Assets	160,335	210,554
Advances, deposits, prepayments and other receivable	564,283	518,356
Short Term Investment	568	539
Cash and bank balances	30,942	21,527
	2,441,778	2,179,718
TOTAL ASSETS	3,423,368	3,003,771
CONTINGENCIES AND COMMITMENTS		



Chief Executive Officer



Chief Financial Officer



Director

OCTOPUS DIGITAL GROUP
CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

	for the nine months ended		for the quarter ended	
	Sep 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024
	(Rupees in '000)		(Rupees in '000)	
Revenues	749,714	846,085	212,287	217,961
Cost of revenue	(419,721)	(383,624)	(122,546)	(97,140)
Gross Profit / (Loss)	329,993	462,461	89,742	120,821
Administrative and selling expenses	(323,459)	(319,099)	(96,687)	(93,177)
Other expenses	(20,981)	(62,723)	(610)	(32,033)
Other income	37,534	19,271	(8,352)	9,698
	(306,906)	(362,550)	(105,649)	(115,512)
Profit / (Loss) from operations	23,088	99,911	(15,907)	5,310
Finance costs	(5,374)	(2,850)	(2,006)	(1,221)
Profit / (Loss) before Levy & Income Tax	17,714	97,061	(17,913)	4,088
Levy / final taxation (2024: Restated)	(131)	(1,294)	-	-
Profit / (Loss) before income tax	17,583	95,767	(17,913)	4,088
Taxation (2024: Restated)	(12,562)	(3,893)	(7,413)	(2,614)
Profit / (Loss) for the period after Tax	5,022	91,874	(25,326)	1,474
Combined Earnings per share				
Basic	0.03	0.58	(0.16)	0.01
Diluted	0.03	0.58	(0.16)	0.01



Chief Executive Officer



Chief Financial Officer



Director

OCTOPUS DIGITAL GROUP

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

	for the nine months ended		for the quarter ended	
	Sep 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024
	(Rupees in '000)		(Rupees in '000)	
Profit / (Loss) for the period	5,022	91,874	(25,326)	1,474
Other comprehensive income				
- Exchange difference on translating	(5,016)	-	(10,544)	-
- Bargain purchase gain on Investment				
Total comprehensive income for the period	5	91,874	(35,870)	1,474



Chief Executive Officer



Chief Financial Officer



Director

OCTOPUS DIGITAL GROUP
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

	CAPITAL RESERVES					REVENUE RESERVES	TOTAL
	Share capital	Share premium reserve	Employee share compensation reserve	Group Restructuring Reserve	Exchange revaluation reserve	Un-appropriated (loss) / profit	
							(Rupees in '000)
Balance as on January 01, 2024	1,572,625	789,209	9,263	(1,050,259)		1,140,983	2,461,821
Profit for the period	-	-	-	-	-	205,025	205,025
						205,025	205,025
Employee share option reserve	-	-	28,216	-	-	-	28,216
Exchange translation reserve	-	-	-	-	4,226	-	4,226
	-	-	28,216	-	4,226	-	32,442
Balance as on December 31, 2024	1,572,625	789,209	37,480	(1,050,259)	4,226	1,346,008	2,699,288
Profit for the period	-	-	-	-	-	5,022	5,022
Exchange translation reserve	-	-	-	-	(5,016)	-	(5,016)
					(5,016)	5,022	5
Employee share option reserve	-	-	21,434	-	-	-	21,434
Balance as on September 30, 2025	1,572,625	789,209	58,913	(1,050,259)	(791)	1,351,030	2,720,727



Chief Executive Officer



Chief Financial Officer



Director

OCTOPUS DIGITAL GROUP**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASHFLOWS (UN-AUDITED)****FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

	for the nine months ended	
	Sep 30, 2025	Sep 30, 2024
	(Rupees in '000)	
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit/ (loss) before tax	17,714	97,061
Adjustments for:		
Depreciation on property and equipment	11,528	9,249
Amortization	15,555	15,555
Exchange gain	3,300	36,635
Exchange revaluation reserve	(5,016)	-
Makup on loan to parent company	(5,492)	(3,352)
Finance cost	5,374	2,850
Employee share option exp.	31,245	17,811
Provision for ECL - related parties	-	22,280
Provision for ECL - contract assets	534	244
Provision for ECL - trade debts	608	1,476
Income on bank deposits	(348)	(463)
	57,288	102,285
	75,002	199,346
Profit before working capital changes		
(Increase) / decrease in current assets		
- Stock in trade	(4,176)	(429)
- Trade debts	(256,813)	(171,388)
- Contract Assets	49,685	(93,846)
- Advances, deposits, prepayments and other receivables	(50,246)	58,981
(decrease) / Increase in current liabilities		
- Creditors, accrued and other liabilities	365,154	142,666
- Contract Liabilities	10,740	19,699
	114,344	(44,317)
Cash (used in) / generated from operations	189,345	155,029
Finance costs	(5,374)	(2,850)
Taxes	110	(24,619)
Net cash (used in) / generated from operating activities	184,082	127,561

	for the nine months ended	
	Sep 30, 2025	Sep 30, 2024
	(Rupees in '000)	
Net cash (used in) / generated from operating activities	184,082	127,561
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(20,703)	(7,005)
Additions in intangible assets	(163,918)	(140,255)
Increase / decrease in short term Investment	(29)	9,595
Profit on bank deposit	348	463
Net cash (used in) / generated from investing activities	(184,302)	(137,203)
CASH FLOWS FROM FINANCING ACTIVITIES		
Additions/Repayment of lease liabilities	9,635	(1,794)
Net cash (used in) / generated from financing activities	9,635	(1,794)
Net (decrease) / increase in cash and cash equivalents	9,414	(11,437)
Cash and cash equivalents at the beginning of year	21,527	38,403
Cash and cash equivalents at the end of period	30,942	26,966



Chief Executive Officer



Chief Financial Officer



Director

OCTOPUS DIGITAL LIMITED
UNCONSOLIDATED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Un-audited Sep 30, 2025	Audited Dec 31, 2024
	(Rupees in 000)	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital - 250,000,000 @ Rs. 10 each	2,500,000	2,500,000
Issued, subscribed and Paid up Capital		
157,262,502 (2024: 157,262,502) ordinary shares @ Rs. 10 each	1,572,625	1,572,625
Group Restructuring Reserve	(1,084,000)	(1,084,000)
Share premium	789,209	789,209
Employee Share Compensation Reserve	58,915	37,480
Accumulated Profit / (Loss)	1,334,261	1,375,814
	2,671,010	2,691,129
NON CURRENT LIABILITIES		
Long Term Diminishing Musharikah	19,059	12,809
	19,059	12,809
CURRENT LIABILITIES		
Trade and other payables	425,775	280,764
Current portion of Long Term Diminishing Musharikah	7,845	4,460
Contract Liabilities	12,964	2,224
Taxation - net	28,179	22,399
	474,764	309,848
Total Equity & Liabilities	3,164,834	3,013,785
ASSETS		
NON CURRENT ASSETS		
Property and equipment	41,608	32,208
Long term investments	447,893	447,893
Deferred Tax Asset	19,390	19,390
Intangible Assets	132,193	3,647
Long term advances and deposits	100	100
	641,183	503,237
CURRENT ASSETS		
Stock in trade	4,176	-
Trade debts	1,310,229	1,456,172
Contract Assets	89,675	103,909
Short term Investment	568	539
Other Assets and Prepayments	1,104,986	940,973
Cash and bank balances	14,016	8,955
	2,523,651	2,510,548
Total Assets	3,164,834	3,013,785
CONTINGENCIES AND COMMITMENTS		


Chief Executive Officer


Financial Officer


Director

OCTOPUS DIGITAL LIMITED**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)****FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

	for the nine months ended		for the Quarter ended	
	Sep 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024
	(Rupees in 000)		(Rupees in 000)	
Revenue	243,815	660,400	64,380	161,293
Cost of Revenue	(129,573)	(332,808)	(39,392)	(79,794)
Gross profit	114,242	327,592	24,989	81,499
Administrative and selling expenses	(173,804)	(222,559)	(47,177)	(53,827)
Other Expense	(17,566)	(70,961)	(439)	(7,610)
Other Income	44,352	25,228	(8,366)	23
	(147,019)	(268,291)	(55,982)	(61,413)
Profit / (Loss) from operations	(32,777)	59,301	(30,993)	20,086
Finance costs	(2,997)	(2,324)	(973)	(884)
Profit / (Loss) for the period	(35,773)	56,977	(31,966)	19,202
Levy / final taxation (2024: Restated)	(131)	(1,294)	-	-
	(35,904)	55,683	(31,966)	19,202
Taxation (2024: Restated)	(5,649)	(3,893)	(500)	(2,615)
Profit / (Loss) for the period after tax	(41,553)	51,790	(32,466)	16,587
Earnings per share - basic	(0.26)	0.33	(0.21)	0.11
Earnings per share - Diluted	(0.26)	0.32	(0.20)	0.10


Chief Executive Officer

Chief Financial Officer

Director

OCTOPUS DIGITAL LIMITED**UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)****FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

	for the nine months ended		for the quarter ended	
	Sep 30, 2025 (Rupees in 000)	Sep 30, 2024	Sep 30, 2025 (Rupees in 000)	Sep 30, 2024
Profit /(loss) for the period	(41,553)	51,790	(32,466)	16,588
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	(41,553)	51,790	(32,466)	16,588

**Chief Executive Officer****Chief Financial Officer****Director**

OCTOPUS DIGITAL LIMITED**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)****FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

	Share Capital	Share Compensation Reserve	Capital Reserve		Un-appropriated Profit / (Loss)	Total
			Group Restructuring Reserve	Share Premium		
	-----Rupees in 000-----					
Balance as on January 01, 2024	1,572,625	9,264	(1,084,000)	789,209	1,283,378	2,570,476
Net (loss)/profit for the year ended	-	-	-	-	92,436	92,436
Employee Share Compensation Reserve-ESOS	-	28,217	-	-	-	28,217
Balance as on December 31, 2024	1,572,625	37,481	(1,084,000)	789,209	1,375,814	2,691,129
Net (loss)/profit for the period	-	-	-	-	(41,553)	(41,553)
Employee Share Compensation Reserve-ESOS	-	21,434	-	-	-	21,434
Balance as on September 30, 2025	1,572,625	58,915	(1,084,000)	789,209	1,334,261	2,671,010


Chief Executive Officer

Chief Financial Officer

Director

OCTOPUS DIGITAL LIMITED**UNCONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)****FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

	for the nine months ended	
	Sep 30, 2025	Sep 30, 2024
CASH FLOW FROM OPERATING ACTIVITIES	(Rupees in '000)	
Net profit before taxation	(35,773)	56,977
Adjustment for:		
Depreciation on property and equipment	11,305	7,391
Amortization	304	304
Bad Debt Expense	3,402	-
Employee share option exp.	31,245	17,811
Makup on Current Accounts	(12,682)	(11,610)
Provision/(reversal) for expected credit losses - contract asset	534	244
Provision/(reversal) for expected credit losses - trade debts	608	1,476
Provision for expected credit losses - related parties	-	22,280
Exchange gain - net	(19,223)	35,657
Finance cost	2,997	2,324
Dividend/Profit on Bank deposit	(39)	-
	18,450	75,876
Operating profit before working capital changes	(17,323)	132,854
(Increase) / Decrease in current assets		
Trade debts	161,156	(173,044)
Stock in trade	(4,176)	(429)
Contract assets	13,700	(10,051)
Advances and other receivables	(161,142)	(77,266)
	9,538	(260,790)
Increase / (Decrease) in current liabilities		
Contract liabilities	10,740	19,699
Creditors, accrued and other liabilities	130,507	94,533
	141,247	114,232
Cash generated from / (used in) operations	133,462	(13,704)
Finance costs paid	(2,997)	(2,324)
Income tax paid	14,504	(8,942)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	144,969	(24,970)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(20,704)	(6,980)
Addition in intangible asset	(128,850)	-
Short term Investment	(29)	9,595
Dividend received on short term Investment	39	-
NET CASH USED IN INVESTING ACTIVITIES	(149,544)	2,614

CASH FLOWS FROM FINANCING ACTIVITIES

Addition/Repayments of Diminishing Musharika

9,636**(1,794)****9,636****(1,794)****NET CASH GENERATED FROM FINANCING ACTIVITIES****9,636****(1,794)****NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS****5,061****(24,150)****CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR****8,955****29,359****CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD****14,016****5,209****Chief Executive Officer****Chief Financial Officer****Director**