



FORM-7
THROUGH PUCARS

GTYR/CORP/BODM-FR/004/25
October 23, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER
ENDED SEPTEMBER 30, 2025

We have to inform you that the Board of Directors of M/s. Ghandhara Tyre and Rubber Company Limited (Company) in their meeting held on Thursday, October 23, 2025 at 11:00 a.m. at Karachi and recommended the following:

- | | | |
|--|---|------|
| i. Cash Dividend | : | NIL |
| ii. Bonus Shares | : | NIL |
| iii. Right Shares | : | NIL |
| iv. Any Other Entitlement/Corporate Action | : | NONE |
| v. Any Other Price-Sensitive Information | : | NONE |

The quarterly financial results of the Company are attached herewith.

The First Quarterly Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

for M/s. Ghandhara Tyre and Rubber Company Limited

Athar A. Khan
Company Secretary



Copy to: Executive Director/ HOD
Offsite-II Department
Supervision Division
Securities and Exchange Commission of Pakistan
63-Jinnah Avenue, NIC Building,
Blue Area
Islamabad

GHANDHARA TYRE AND RUBBER COMPANY LIMITED


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GHANDHARA TYRE AND RUBBER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

		Quarter ended September 30,	
		2025	2024
	Note		
Sales - net		3,748,855	3,864,939
Cost of sales	9	(3,154,917)	(3,236,140)
Gross profit		593,938	628,799
Administrative expenses		(100,021)	(89,675)
Distribution cost		(176,084)	(152,984)
Other income		22,270	36,598
Other expenses		(4,568)	(1,988)
Profit from operations		335,535	420,750
Finance cost		(302,147)	(393,458)
		33,388	27,292
Share of profit of an associated company		7,810	2,173
Profit before income taxation, revenue and Final taxes		41,198	29,465
Final taxes	10.1	(387)	(529)
Revenue tax	10.2	(32,675)	(21,146)
Profit before income tax		8,136	7,790
Taxation reversal	10.3	21,024	13,351
Profit for the period		29,160	21,141
Other comprehensive income			
Share of other comprehensive loss of an associated company		(76)	-
Total comprehensive income for the period		29,084	21,141
		Rs	Rs
Earnings per share basic and diluted	11	0.24	0.17

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive


Director


Chief Financial Officer


GHANDHARA TYRE AND RUBBER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

AS AT SEPTEMBER 30, 2025

	September 30, 2025 (Un-audited)	June 30, 2025 (Audited)
Note	----- Rupees in '000 -----	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital		
125,000,000 (June 30, 2025: 125,000,000)		
ordinary shares of Rs 10 each	<u>1,250,000</u>	<u>1,250,000</u>
Issued, subscribed and paid-up share capital	<u>1,219,334</u>	<u>1,219,334</u>
Revenue Reserve		
Unappropriated profit	787,733	758,649
Capital Reserves		
Reserve for capital expenditure	<u>1,000,000</u>	<u>1,000,000</u>
Surplus on revaluation of leasehold lands	<u>3,759,748</u>	<u>3,759,748</u>
	<u>4,759,748</u>	<u>4,759,748</u>
TOTAL EQUITY	<u>6,766,815</u>	<u>6,737,731</u>
LIABILITIES		
NON CURRENT LIABILITIES		
Long term finances	<u>289,850</u>	<u>289,850</u>
Staff benefits	<u>684,904</u>	<u>545,495</u>
Deferred liabilities	<u>78,007</u>	<u>78,006</u>
Liabilities under diminishing musharaka	<u>150,915</u>	<u>124,158</u>
Long term deposits from dealers	<u>17,230</u>	<u>15,730</u>
	<u>1,220,906</u>	<u>1,053,239</u>
CURRENT LIABILITIES		
Current maturity of long term finances	<u>89,835</u>	<u>133,183</u>
Current maturity of deferred liabilities	<u>35,914</u>	<u>35,914</u>
Current maturity of Liabilities under diminishing musharaka	<u>26,632</u>	<u>23,336</u>
Short term finances	<u>4,548,237</u>	<u>3,897,849</u>
Running finances under mark-up arrangements	<u>4,773,538</u>	<u>4,707,447</u>
Trade and other payables	<u>3,890,490</u>	<u>3,757,243</u>
Unclaimed dividend	<u>19,301</u>	<u>22,221</u>
Accrued mark-up	<u>285,635</u>	<u>281,394</u>
Provisions	<u>777,593</u>	<u>776,519</u>
	<u>14,447,175</u>	<u>13,635,106</u>
TOTAL LIABILITIES	<u>15,668,081</u>	<u>14,688,345</u>
TOTAL EQUITY AND LIABILITIES	<u>22,434,896</u>	<u>21,426,076</u>
Contingencies and commitments		

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Chief Executive

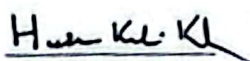

Director


Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

		September 30, 2025 (Un-audited)	June 30, 2025 (Audited)
	Note	----- Rupees in '000 -----	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	7	8,345,237	8,408,833
Intangible assets		452	685
Investment in an associated company		57,550	49,816
Long term loans and advances		3,592	2,315
Long term deposits		42,397	35,060
Deferred tax - net		136,802	101,978
		<u>8,586,030</u>	<u>8,598,687</u>
CURRENT ASSETS			
Stores and spares		846,314	838,632
Stocks	8	7,769,129	6,661,756
Trade debts		3,147,603	3,671,062
Loans and advances		137,707	65,790
Deposits and prepayments		123,676	32,287
Other receivables		607,097	299,744
Taxation - net		1,061,776	1,027,388
Cash and bank balances		155,564	230,730
		<u>13,848,866</u>	<u>12,827,389</u>
TOTAL ASSETS		<u><u>22,434,896</u></u>	<u><u>21,426,076</u></u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive


Director


Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Capital Reserves			Revenue Reserve	
	Issued, subscribed and paid-up capital	Reserve for capital expenditure	Surplus on revaluation of leasehold lands	Unappropriated profit	Total
	----- Rupees in '000 -----				
Balance as at July 1, 2024 (Audited)	1,219,334	1,000,000	2,473,748	1,302,223	5,995,305
Total comprehensive income for the period ended September 30, 2024	-	-	-	21,141	21,141
Balance as at September 30, 2024 (Un-Audited)	1,219,334	1,000,000	2,473,748	1,323,364	6,016,446
Final cash dividend for the year ended June 30, 2024 at the rate of Rs.1.87 per share				(228,015)	(228,015)
Total comprehensive income for nine months period ended June 30, 2025					
Loss for the period	-	-	-	(387,218)	(387,218)
Other Comprehensive income	-	-	1,286,000	50,518	1,336,518
	-	-	1,286,000	(336,700)	949,300
Balance as at July 1, 2025 (Audited)	1,219,334	1,000,000	3,759,748	758,649	6,737,731
Total comprehensive income for the period ended September 30, 2025					
Profit for the period	-	-	-	29,160	29,160
Other comprehensive loss	-	-	-	(76)	(76)
	-	-	-	29,084	29,084
Balance as at September 30, 2025 (Un-audited)	1,219,334	1,000,000	3,759,748	787,733	6,766,815

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive


Director



Chief Financial Officer

GHANDHARA TYRE AND RUBBER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

		Quarter ended September 30, 20252024	
	Note	---- Rupees in '000 ----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used) / generated from operations	12	(312,596)	91,608
Staff retirement gratuity paid		(10,672)	(8,077)
Compensated absences paid		(1,584)	(492)
Long term deposits from dealers - net		1,500	2,000
Finance cost paid		(297,906)	(412,472)
Taxes paid		(81,251)	19,626
Long term loans and advances - net		(1,277)	517
Long term deposits - net		(7,337)	(18,364)
Profit on bank deposits received		188	430
Net cash used in operating activities		(710,935)	(325,224)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(70,027)	(45,533)
Proceeds from sale of operating fixed assets		5,530	1,021
Net cash used in investing activities		(64,497)	(44,512)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term finances - repaid		(43,348)	(79,537)
Short term finances - net		650,388	393,125
Liabilities under diminishing musharaka - net		30,055	-
Dividend paid / adjusted		(2,920)	(8)
Net cash generated from financing activities		634,175	313,580
Net decrease in cash and cash equivalents		(141,257)	(56,156)
Cash and cash equivalents at beginning of the period		(4,476,717)	(4,448,892)
Cash and cash equivalents at end of the period	13	(4,617,974)	(4,505,048)

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive


Director


Chief Financial Officer