



The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

October 23, 2025

Dear Sir,

**Subject: Announcement of Financial Results for the Third Quarter Ended September 30, 2025**

We hereby inform you that the Board of Directors of Habib Bank Limited in their meeting held at 10:00 A.M. on October 23, 2025 at HBL Corporate Office Karachi, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the third quarter ended September 30, 2025, at Rs. 5.0/- per share i.e., 50.00%. This is in addition to the interim Cash Dividend already paid at Rs. 9.00/- per share i.e., 90.00%.

**AND / OR**

(ii) **BONUS SHARES**

NIL

**AND / OR**

(iii) **RIGHT SHARES**

NIL

**AND / OR**

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**AND / OR**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The consolidated and unconsolidated Statement of Financial Position, Statement of Profit & Loss, Statement of Changes in Equity, and Cash Flow Statement are attached as under:

- Annexure A (Consolidated Financial Results)
- Annexure B (Unconsolidated Financial Results)

### BOOK CLOSURE DATES

The Share Transfer Books of the Bank will be closed from November 4, 2025 to November 5, 2025. Transfers received at the office of the Bank's Share Registrar, Messers CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal Karachi, at the close of business on November 3, 2025, will be treated as being in time for the purpose of the above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended September 30, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Uzman Naveed Chaudhary  
Company Secretary & Head Regulatory Affairs

Cc:

1. Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

**Habib Bank Limited**  
**Condensed Interim Consolidated Statement of Financial Position**  
**As at September 30, 2025**

	Note	(Unaudited) September 30, 2025 ------(Rupees in '000)-----	(Audited) December 31, 2024
<b>ASSETS</b>			
Cash and balances with treasury banks	5	502,834,395	460,194,916
Balances with other banks	6	54,590,742	51,324,612
Lendings to financial institutions	7	135,654,931	84,293,922
Investments	8	4,021,327,701	2,528,200,439
Advances	9	1,974,208,217	2,435,434,872
Property and equipment	10	140,881,657	130,825,175
Right-of-use assets	11	27,349,160	27,408,020
Intangible assets	12	28,880,500	24,848,435
Deferred tax assets		-	-
Other assets	13	357,675,813	312,582,486
		<u>7,243,403,116</u>	<u>6,055,112,877</u>
<b>LIABILITIES</b>			
Bills payable	14	58,478,764	96,104,151
Borrowings	15	1,271,717,358	826,883,400
Deposits and other accounts	16	5,083,655,977	4,370,370,642
Lease liabilities	17	36,252,724	35,869,231
Subordinated debt	18	20,374,000	20,374,000
Deferred tax liabilities	19	22,329,058	7,995,007
Other liabilities	20	286,519,516	286,718,352
		<u>6,779,327,397</u>	<u>5,644,314,783</u>
<b>NET ASSETS</b>		<u><u>464,075,719</u></u>	<u><u>410,798,094</u></u>
<b>REPRESENTED BY</b>			
<b>Shareholders' equity</b>			
Share capital		14,668,525	14,668,525
Reserves		105,194,882	98,302,935
Surplus on revaluation of assets - net of tax	21	75,214,804	57,370,781
Unappropriated profit		267,310,527	238,813,471
Total equity attributable to the equity holders of the Bank		462,388,738	409,155,712
Non-controlling interest		1,686,981	1,642,382
		<u><u>464,075,719</u></u>	<u><u>410,798,094</u></u>

**CONTINGENCIES AND COMMITMENTS**

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The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

President and  
Chief Executive Officer

Chief Financial Officer  
**UZMAN NAVEED CHAUDHARY**  
 Company Secretary  
 Habib Bank Limited  
 HBL Corporate Office  
 F-14, Block-5, Clifton, Karachi

Director

Director

Mr. Ahmed  
 Deputy General Manager  
 Lead Financial Reporting  
 Habib Bank Limited  
 F-14, Block-5, Clifton, Karachi



## Habib Bank Limited

Condensed Interim Consolidated Statement of Profit and Loss Account (Unaudited)  
For the nine months ended September 30, 2025

		January 01 to Note September 30, 2025	January 01 to September 30, 2024	July 01 to September 30, 2025	July 01 to September 30, 2024
------(Rupees in '000)-----					
Mark-up / return / profit / interest earned	24	503,403,470	627,335,410	179,851,687	218,613,371
Mark-up / return / profit / interest expensed	25	296,075,925	440,160,149	110,167,162	154,172,294
Net mark-up / return / profit / interest income		207,327,545	187,175,261	69,684,525	64,441,077
<b>Non mark-up / interest income</b>					
Fee and commission income	26	34,253,423	36,578,176	11,920,984	12,418,458
Dividend income		2,914,350	2,707,304	1,150,387	1,281,086
Share of profit of associates		4,879,139	3,859,798	1,530,646	1,423,046
Foreign exchange income / (loss)		6,773,407	5,577,357	2,667,005	(583,158)
Income from derivatives		1,978,242	4,947,966	1,027,726	1,479,890
Gain on securities - net	27	14,049,921	6,565,936	4,607,149	4,989,325
Other income	28	2,686,880	469,136	358,134	170,859
Total non mark-up / interest income		67,535,362	60,705,673	23,262,031	21,179,506
Total income		274,862,907	247,880,934	92,946,556	85,620,583
<b>Non mark-up / interest expenses</b>					
Operating expenses	29	152,655,918	140,855,255	52,273,672	47,881,653
Workers' Welfare Fund		2,125,541	1,766,365	681,315	584,737
Other charges	30	112,426	350,644	471	191,807
Total non mark-up / interest expenses		154,893,885	142,972,264	52,955,458	48,658,197
<b>Profit before credit loss allowance and taxation</b>		119,969,022	104,908,670	39,991,098	36,962,386
Credit loss allowance and write offs - net	31	7,812,913	19,031,536	3,182,214	8,933,344
<b>Profit before taxation</b>		112,156,109	85,877,134	36,808,884	28,029,042
<b>Taxation</b>	32	60,776,019	42,622,238	19,876,795	13,831,193
<b>Profit after taxation</b>		51,380,090	43,254,896	16,932,089	14,197,849
<b>Attributable to:</b>					
Equity holders of the Bank		51,293,098	44,044,843	16,906,282	14,450,194
Non-controlling interest		86,992	(789,947)	25,807	(252,345)
		51,380,090	43,254,896	16,932,089	14,197,849
-----Rupees-----					
<b>Basic and diluted earnings per share</b>	33	34.97	30.03	11.53	9.85

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

President and  
Chief Executive Officer

Chief Financial Officer

Director

Director

**UZMAN NAVEED CHAUDHARY**  
Company Secretary  
Habib Bank Limited  
HBL Corporate Office  
F-14, Block-5, Clifton, Karachi

**Imran Ahmed**  
Deputy General Manager  
Head Financial Reporting  
Habib Bank Limited  
Floor-A, 16 H.B. Plaza

**Habib Bank Limited**  
**Condensed Interim Consolidated Statement of Changes In Equity (Unaudited)**  
**For the nine months ended September 30, 2025**

Share capital	Attributable to shareholders of the Bank						Surplus / (deficit) on revaluation of		Unappropriated profit	Sub Total	Non-controlling interest	Total
	Statutory		Reserves		Capital	On acquisition of common control entity	Investments	Property & Equipment / Non Banking Assets				
	Subsidiary	Bank	Exchange translation	Non-distributable								
(Rupees in '000)												
Balance as at December 31, 2023 - as reported	14,668,525	1,293,922	48,815,676	50,305,150	547,115	(156,706)	(17,281,961)	43,139,284	221,883,756	363,214,761	2,805,892	366,020,653
Change in accounting policy as at January 01, 2024	-	-	-	-	-	-	(954,904)	-	(13,536,103)	(14,491,007)	(320,317)	(14,811,324)
Balance as at January 01, 2024 - as restated	14,668,525	1,293,922	48,815,676	50,305,150	547,115	(156,706)	(18,236,865)	43,139,284	208,347,653	348,723,754	2,485,575	351,209,329
Comprehensive income for the nine months ended September 30, 2024												
Profit / (loss) after taxation for the nine months ended September 30, 2024	-	-	-	-	-	-	-	-	44,044,843	44,044,843	(789,947)	43,254,896
Other comprehensive income / (loss)												
Effect of translation of net investment in foreign branches, subsidiaries and associates - net of tax	-	-	-	1,642,968	-	-	-	-	-	1,642,968	-	1,642,968
Decrease in share of exchange translation reserve of associates - net of tax	-	-	-	(684,243)	-	-	-	-	-	(684,243)	-	(684,243)
Share of net remeasurement gain on defined benefit obligations of associates - net of tax	-	-	-	-	-	-	-	-	5,262	5,262	-	5,262
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	-	-	2,310,422	-	-	2,310,422	-	2,310,422
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	-	-	31,558,895	-	-	31,558,895	56,391	31,615,286
Movement in share of surplus / deficit on revaluation of investments of associates - net of tax	-	-	-	-	-	-	(97,906)	-	-	(97,906)	-	(97,906)
Transferred to statutory reserves	-	97,864	4,338,994	958,725	-	-	33,771,411	-	44,050,105	78,780,241	(733,556)	78,046,685
Net realised gain on sale of equity investments - net of tax	-	-	-	-	-	-	(451,190)	-	451,190	-	-	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	-	(98,006)	98,006	-	-	-
Acquisition of additional interest in subsidiary	-	-	-	-	-	-	(4,749)	33,766	228,051	257,068	(257,068)	-
Transactions with owners, recorded directly in equity												
Final cash dividend d - Rs 4.00 per share declared subsequent to the year ended December 31, 2023	-	-	-	-	-	-	-	-	(5,867,410)	(5,867,410)	-	(5,867,410)
1st interim cash dividend - Rs 4.00 per share	-	-	-	-	-	-	-	-	(5,867,410)	(5,867,410)	-	(5,867,410)
2nd interim cash dividend - Rs 4.00 per share	-	-	-	-	-	-	-	-	(5,867,410)	(5,867,410)	-	(5,867,410)
Balance as at September 30, 2024	14,668,525	1,391,786	53,154,670	51,263,875	547,115	(156,706)	15,078,607	43,075,044	231,135,917	410,158,833	1,494,951	411,653,784
Comprehensive income for the three months ended December 31, 2024												
Profit after taxation for the three months ended December 31, 2024	-	-	-	-	-	-	-	-	14,412,928	14,412,928	136,835	14,549,763
Other comprehensive income / (loss)												
Effect of translation of net investment in foreign branches, subsidiaries and associates - net of tax	-	-	-	(3,606,641)	-	-	-	-	-	(3,606,641)	-	(3,606,641)
Decrease in share of exchange translation reserve of associates - net of tax	-	-	-	(102,251)	-	-	-	-	-	(102,251)	-	(102,251)
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	-	-	968,529	-	-	968,529	-	968,529
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	-	-	(819,924)	-	-	(819,924)	2,370	(817,554)
Net remeasurement (loss) / gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(141,928)	(141,928)	8,226	(133,702)
Share of net remeasurement loss on defined benefit obligations of associates - net of tax	-	-	-	-	-	-	-	-	(310)	(310)	-	(310)
Increase in deferred tax rate on revaluation surplus of property and equipment	-	-	-	-	-	-	-	(231,851)	-	(231,851)	-	(231,851)
Increase in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	29,730	-	29,730	-	29,730
Movement in share of surplus / deficit on revaluation of assets of associates - net of tax	-	-	-	-	-	-	(80,096)	(12,155)	-	(92,251)	-	(92,251)
Transferred to statutory reserves	-	25,241	1,337,588	(3,708,892)	-	-	68,509	(214,276)	14,270,690	10,416,031	147,431	10,563,462
Net realised gain on sale of equity investments - net of tax	-	-	-	-	-	-	(512,432)	-	512,432	-	-	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	-	(124,671)	124,671	-	-	-
Exchange gain realised on closure / sale of the Bank's branches - net of tax	-	-	-	(5,551,742)	-	-	-	-	-	(5,551,742)	-	(5,551,742)
Transactions with owners, recorded directly in equity												
3rd interim cash dividend - Rs 4.00 per share	-	-	-	-	-	-	-	-	(5,867,410)	(5,867,410)	-	(5,867,410)
Balance as at December 31, 2024 - as reported	14,668,525	1,417,027	54,492,258	42,003,241	547,115	(156,706)	14,634,684	42,736,097	238,813,471	409,155,712	1,642,382	410,798,094
Change in accounting policy as at January 01, 2025 - note 3.3	-	-	-	-	-	-	3,120,285	-	1,280,345	4,400,630	-	4,400,630
Balance as at January 01, 2025 - as restated	14,668,525	1,417,027	54,492,258	42,003,241	547,115	(156,706)	17,754,969	42,736,097	240,093,816	413,556,342	1,642,382	415,198,724
Comprehensive income for the nine months ended September 30, 2025												
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	-	-	51,293,098	51,293,098	86,992	51,380,090
Other comprehensive income / (loss)												
Effect of translation of net investment in foreign branches, subsidiaries and associates - net of tax	-	-	-	2,929,004	-	-	-	-	-	2,929,004	-	2,929,004
Decrease in share of exchange translation reserve of associates - net of tax	-	-	-	(52,480)	-	-	-	-	-	(52,480)	-	(52,480)
Share of net remeasurement gain on defined benefit obligations of associates - net of tax	-	-	-	-	-	-	-	-	11,754	11,754	-	11,754
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	-	-	2,445,121	-	-	2,445,121	-	2,445,121
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	-	-	10,246,857	-	-	10,246,857	(6,301)	10,240,556
Movement in surplus / deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	83,729	-	83,729	-	83,729
Movement in share of surplus / deficit on revaluation of investments of associates - net of tax	-	-	-	-	-	-	2,206,293	-	-	2,206,293	-	2,206,293
Transferred to statutory reserves	-	207,950	4,738,750	2,876,524	-	-	14,898,271	83,729	51,304,852	69,163,376	80,691	69,244,067
Net realised gain on sale of equity investments - net of tax	-	-	-	-	-	-	(200,086)	-	200,086	-	-	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	-	-	(67,852)	67,852	-	-	-
Exchange gain realised on closure of the Bank's branch - net of tax	-	-	-	(931,277)	-	-	-	-	-	(931,277)	-	(931,277)
Acquisition of additional interest in subsidiary	-	-	-	-	-	-	4,549	5,127	26,416	36,092	(36,092)	-
Transactions with owners, recorded directly in equity												
Final cash dividend - Rs 4.25 per share declared subsequent to the year ended December 31, 2024	-	-	-	-	-	-	-	-	(6,234,123)	(6,234,123)	-	(6,234,123)
1st interim cash dividend - Rs 4.50 per share	-	-	-	-	-	-	-	-	(6,600,836)	(6,600,836)	-	(6,600,836)
2nd interim cash dividend - Rs 4.50 per share	-	-	-	-	-	-	-	-	(6,600,836)	(6,600,836)	-	(6,600,836)
Balance as at September 30, 2025	14,668,525	1,624,977	59,231,008	43,948,488	547,115	(156,706)	32,457,703	42,757,101	267,310,527	462,388,738	1,686,981	464,075,719

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

President and  
Chief Executive Officer

Chief Financial Officer

**UZMAN NAVEED CHAUDHARY**  
**Company Secretary**  
**Habib Bank Limited**  
**HBL Corporate Office**  
**F-14, Block-5, Clifton, Karachi**

Director

Director

**Imran Ahmed**  
**Deputy General Manager**  
**Head Financial Reporting**  
**Habib Bank Limited**  
**Zone-A, 18 H.B. Plaza**



**Habib Bank Limited**  
**Condensed Interim Consolidated Cash Flow Statement (Unaudited)**  
**For the nine months ended September 30, 2025**

	January 01 to September 30, 2025	January 01 to September 30, 2024
	------(Rupees in '000)-----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	112,156,109	85,877,134
Dividend income	(2,914,350)	(2,707,304)
Share of profit of associates	(4,879,139)	(3,859,798)
Mark-up / return / profit / interest expensed on subordinated debt	1,910,653	3,234,146
	(5,882,836)	(3,332,956)
	106,273,273	82,544,178
<b>Adjustments:</b>		
Depreciation	8,989,731	8,073,306
Amortisation	2,110,795	2,038,826
Depreciation on right-of-use assets	3,550,982	3,380,134
Mark-up / return / profit / interest expensed on lease liability against right-of-use assets	2,905,202	2,626,452
Reversal of credit loss allowance against investments	(599,611)	(1,090,312)
Credit loss allowance against loans and advances	9,797,341	17,389,317
Credit loss allowance against other assets	365,926	344,847
(Reversal) / charge of credit loss allowance against off-balance sheet obligations	(704,054)	2,553,118
Unrealised loss / (gain) on securities designated at fair value through profit and loss (FVTPL)	256,158	(2,604,456)
Exchange (gain) / loss on goodwill	(352,929)	166,919
Exchange gain realised on closure of the Bank's branch	(1,940,160)	-
Loss / (gain) on sale of property and equipment - net	19,933	(32,040)
Workers' Welfare Fund	2,125,541	1,766,365
	26,524,855	34,612,476
	132,798,128	117,156,654
<b>(Increase) / decrease in operating assets</b>		
Lendings to financial institutions	(51,361,009)	47,208,349
Net investment in FVTPL securities	(72,710,061)	65,843,672
Advances	451,429,314	(30,903,597)
Other assets (excluding advance taxation)	(34,087,230)	(45,101,849)
	293,271,014	37,046,575
<b>Increase / (decrease) in operating liabilities</b>		
Bills payable	(37,625,387)	(3,350,929)
Borrowings from financial institutions	444,833,958	(125,084,546)
Deposits and other accounts	713,285,335	666,999,878
Other liabilities	18,166,376	77,474,468
	1,138,660,282	616,038,871
	1,564,729,424	770,242,100
	(76,566,092)	(58,359,343)
	1,488,163,332	711,882,757
Income tax paid		
<b>Net cash flows generated from operating activities</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net investment in FVOCI securities	(1,328,981,774)	(636,013,540)
Net investment in securities carried at Amortised Cost	(64,398,298)	(11,485,609)
Net investment in associates	(3,802,282)	(1,903,059)
Dividend received	2,885,071	2,631,790
Investments in property and equipment	(18,434,707)	(19,551,522)
Investments in intangible assets	(5,582,600)	(2,379,072)
Proceeds from sale of property and equipment	66,497	84,384
Effect of translation of net investment in foreign branches, subsidiaries and associates - net of tax	2,876,524	958,725
<b>Net cash flows used in investing activities</b>	(1,415,371,569)	(667,657,903)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of subordinated debt	-	675,000
Payment of mark-up on subordinated debt	(1,920,380)	(3,256,522)
Payment of lease liability against right-of-use assets	(5,659,854)	(3,141,378)
Dividend paid	(19,305,920)	(19,390,196)
<b>Net cash flows used in financing activities</b>	(26,886,154)	(25,113,096)
	45,905,609	19,111,758
<b>Increase in cash and cash equivalents during the period</b>		
Cash and cash equivalents at the beginning of the period	516,465,509	621,766,036
Effect of exchange rate changes on cash and cash equivalents	(4,945,981)	(17,633,907)
	511,519,528	604,132,129
<b>Cash and cash equivalents at the end of the period</b>	557,425,137	623,243,887

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

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Chief Financial Officer  
**UZMAN NAVEED CHAUDHARY**  
**Company Secretary**  
**Habib Bank Limited**  
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**F-14, Block-5, Clifton, Karachi**

Director

**Usman Ahmed**  
**Deputy General Manager**  
**Head Financial Reporting**  
**Habib Bank Limited**  
**Zone-A, 18 H.B. Plaza**

**Habib Bank Limited**  
**Condensed Interim Unconsolidated Statement Of Financial Position**  
**As at September 30, 2025**

		(Unaudited)	(Audited)
	Note	September 30, 2025	December 31, 2024
		----- (Rupees in '000) -----	
<b>ASSETS</b>			
Cash and balances with treasury banks	5	478,824,465	421,135,641
Balances with other banks	6	40,137,862	42,050,611
Lendings to financial institutions	7	130,353,241	84,293,922
Investments	8	3,908,386,251	2,398,928,165
Advances	9	1,758,667,144	2,254,964,431
Property and equipment	10	130,541,733	126,902,235
Right-of-use assets	11	23,740,558	23,402,937
Intangible assets	12	20,396,729	17,022,673
Deferred tax assets	19	-	3,213,765
Other assets	13	336,372,391	287,889,450
		6,827,420,374	5,659,803,830
<b>LIABILITIES</b>			
Bills payable	14	57,993,367	94,853,624
Borrowings	15	1,237,245,835	787,746,499
Deposits and other accounts	16	4,791,706,288	4,091,168,379
Lease liabilities	17	32,081,966	30,788,980
Subordinated debt	18	18,874,000	18,874,000
Deferred tax liabilities	19	6,894,046	-
Other liabilities	20	259,490,851	258,587,052
		6,404,286,353	5,282,018,534
<b>NET ASSETS</b>		<u>423,134,021</u>	<u>377,785,296</u>
<b>REPRESENTED BY</b>			
<b>Shareholders' equity</b>			
Share capital		14,668,525	14,668,525
Reserves		86,992,673	82,636,883
Surplus on revaluation of assets - net of tax	21	73,062,787	57,488,888
Unappropriated profit		248,410,036	222,991,000
		<u>423,134,021</u>	<u>377,785,296</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	22		

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

**President and  
Chief Executive Officer**

**Chief Financial Officer**

**Director**

**Director**

**UZMAN NAVEED CHAUDHARY**  
**Company Secretary**  
**Habib Bank Limited**  
**HBK Corporate Office**  
**F-14, Block-5, Clifton, Karachi**

**Imran Ahmed**  
**Deputy General Manager**  
**Head Financial Reporting**  
**Habib Bank Limited**  
**One-A 18 H.B. Plaza Ka**



**Habib Bank Limited**  
**Condensed Interim Unconsolidated Statement Of Profit And Loss Account (Unaudited)**  
**For the nine months ended September 30, 2025**

	Note	January 01 to September 30, 2025	January 01 to September 30, 2024	July 01 to September 30, 2025	July 01 to September 30, 2024
----- (Rupees in '000) -----					
Mark-up / return / profit / interest earned	24	468,273,076	594,296,194	167,695,843	208,498,930
Mark-up / return / profit / interest expensed	25	280,412,300	419,162,015	104,840,793	147,460,493
Net mark-up / return / profit / interest income		187,860,776	175,134,179	62,855,050	61,038,437
<b>Non mark-up / interest income</b>					
Fee and commission income	26	27,713,909	31,988,252	10,031,122	10,719,292
Dividend income		4,565,123	4,232,600	1,217,978	1,350,318
Foreign exchange income / (loss)		6,702,659	5,090,464	2,379,613	(323,775)
Income from derivatives		1,978,242	4,947,966	1,027,726	1,479,890
Gain on securities - net	27	13,987,409	6,439,110	4,659,545	4,868,915
Other income	28	2,489,745	511,006	167,418	159,614
Total non mark-up / interest income		57,437,087	53,209,398	19,483,402	18,254,254
Total income		245,297,863	228,343,577	82,338,452	79,292,691
<b>Non mark-up / interest expenses</b>					
Operating expenses	29	133,962,088	125,840,819	45,788,376	42,657,471
Workers' Welfare Fund		2,102,484	1,733,191	677,031	574,210
Other charges	30	112,426	350,644	471	191,807
Total non mark-up / interest expenses		136,176,998	127,924,654	46,465,878	43,423,488
Profit before credit loss allowance and taxation		109,120,865	100,418,923	35,872,574	35,869,203
Credit loss allowance and write offs - net	31	4,078,174	13,747,391	1,466,512	7,144,476
Profit before taxation		105,042,691	86,671,532	34,406,062	28,724,727
Taxation	32	57,655,191	43,281,595	18,437,103	13,985,335
Profit after taxation		47,387,500	43,389,937	15,968,959	14,739,392
----- (Rupees) -----					
Basic and diluted earnings per share	33	32.31	29.58	10.89	10.05

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.


President and  
Chief Executive Officer

Chief Financial Officer

Director

Director

Director

  
**UZMAN NAVEED CHAUDHARY**  
**Company Secretary**  
**Habib Bank Limited**  
**HBL Corporate Office**  
**F-14, Block-5, Clifton, Karachi**

  
**Deputy General Manager**  
**Head Financial Reporting**  
**Habib Bank Limited**  
**One-A 18 H.B. Plaza**



**Habib Bank Limited**  
**Condensed Interim Unconsolidated Statement Of Changes In Equity (Unaudited)**  
**For the nine months ended September 30, 2025**

	Share capital	Reserves			Surplus / (deficit) on revaluation of		Unappropriated profit	Total
		Statutory	Capital		Investments	Property & Equipment / Non Banking Assets		
			Exchange Translation	Non - distributable				
(Rupees in '000)								
Balance as at December 31, 2023 - as reported	14,668,525	48,815,676	36,876,909	547,115	(16,152,001)	42,531,539	206,491,845	333,779,408
Change in accounting policy as at January 01, 2024	-	-	-	-	(954,905)	-	(12,152,096)	(13,107,001)
Balance as at January 01, 2024 - as restated	14,668,525	48,815,676	36,876,909	547,115	(17,106,906)	42,531,539	194,339,549	320,672,407
Comprehensive income for the nine months ended September 30, 2024								
Profit after taxation for the nine months ended September 30, 2024	-	-	-	-	-	-	43,389,937	43,389,937
Other comprehensive income / (loss)	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches - net of tax	-	-	(2,560,531)	-	-	-	-	(2,560,531)
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	2,310,422	-	-	2,310,422
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	30,924,467	-	-	30,924,467
	-	-	(2,560,531)	-	33,234,889	-	43,389,937	74,084,295
Transferred to statutory reserve	-	4,338,994	-	-	-	-	(4,338,994)	-
Net realised gain on equity investments designated at FVOCI- net of tax	-	-	-	-	(451,190)	-	451,190	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	(90,494)	90,494	-
Transactions with owners, recorded directly in equity								
Final cash dividend - Rs 4.00 per share declared subsequent to the year ended December 31, 2023	-	-	-	-	-	-	(5,867,410)	(5,867,410)
1st interim cash dividend - Rs 4.00 per share	-	-	-	-	-	-	(5,867,410)	(5,867,410)
2nd interim cash dividend - Rs 4.00 per share	-	-	-	-	-	-	(5,867,410)	(5,867,410)
	-	-	-	-	-	-	(17,602,230)	(17,602,230)
Balance as at September 30, 2024	14,668,525	53,154,670	34,316,378	547,115	15,676,793	42,441,045	216,329,946	377,134,472
Comprehensive income for the three months ended December 31, 2024								
Profit after taxation for the three months ended December 31, 2024	-	-	-	-	-	-	13,375,882	13,375,882
Other comprehensive income / (loss)	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches - net of tax	-	-	(1,167,126)	-	-	-	-	(1,167,126)
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	968,529	-	-	968,529
- Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	(769,834)	-	-	(769,834)
- Movement in surplus on revaluation of Property and equipment - net of tax	-	-	-	-	-	(225,276)	-	(225,276)
- Increase in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	29,730	-	29,730
Net remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	(141,929)	(141,929)
	-	-	(1,167,126)	-	198,695	(195,546)	13,233,953	12,069,976
Transferred to statutory reserve	-	1,337,588	-	-	-	-	(1,337,588)	-
Net realised gain on sale of equity investments - net of tax	-	-	-	-	(512,432)	-	512,432	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	(119,667)	119,667	-
Exchange gain realised on closure / sale of the Bank's branches - net of tax	-	-	(5,551,742)	-	-	-	-	(5,551,742)
Transactions with owners, recorded directly in equity								
3rd interim cash dividend - Rs 4.00 per share	-	-	-	-	-	-	(5,867,410)	(5,867,410)
	-	-	-	-	-	-	(5,867,410)	(5,867,410)
Balance as at December 31, 2024 - as reported	14,668,525	54,492,258	27,597,510	547,115	15,363,056	42,125,832	222,991,000	377,785,296
Change in accounting policy as at January 01, 2025 - note 3.3	-	-	-	-	3,120,285	-	1,945,829	5,066,114
Balance as at January 01, 2025 - as restated	14,668,525	54,492,258	27,597,510	547,115	18,483,341	42,125,832	224,936,829	382,851,410
Comprehensive income for the nine months ended September 30, 2025								
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	47,387,500	47,387,500
Other comprehensive income	-	-	-	-	-	-	-	-
Effect of translation of net investment in foreign branches - net of tax	-	-	548,317	-	-	-	-	548,317
Movement in surplus / deficit on revaluation of equity investments - net of tax	-	-	-	-	2,445,121	-	-	2,445,121
Movement in surplus / deficit on revaluation of debt investments - net of tax	-	-	-	-	10,185,016	-	-	10,185,016
Movement in surplus / deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	83,729	-	83,729
	-	-	548,317	-	12,630,137	83,729	47,387,500	60,649,683
Transferred to statutory reserve	-	4,738,750	-	-	-	-	(4,738,750)	-
Net realised gain on sale of equity investments - net of tax	-	-	-	-	(200,086)	-	200,086	-
Transferred from surplus on revaluation of assets - net of tax	-	-	-	-	-	(60,166)	60,166	-
Exchange gain realised on closure of the Bank's branch - net of tax	-	-	(931,277)	-	-	-	-	(931,277)
Transactions with owners, recorded directly in equity								
Final cash dividend - Rs 4.25 per share declared subsequent to the year ended December 31, 2024	-	-	-	-	-	-	(6,234,123)	(6,234,123)
1st interim cash dividend - Rs 4.50 per share	-	-	-	-	-	-	(6,600,836)	(6,600,836)
2nd interim cash dividend - Rs 4.50 per share	-	-	-	-	-	-	(6,600,836)	(6,600,836)
Balance as at September 30, 2025	14,668,525	59,231,008	27,214,550	547,115	30,913,392	42,149,395	248,410,036	423,134,021

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

President and  
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Director

Director

Director

**UZMAN NAVEED CHAUDHARY**  
**Company Secretary**  
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**Imran Ahmed**  
**Deputy General Manager**  
**Deputy Financial Reporting**  
**Habib Bank Limited**  
**One-A, 18 H.B. Plaza**

**Habib Bank Limited**  
**Condensed Interim Unconsolidated Cash Flow Statement (Unaudited)**  
**For the nine months ended September 30, 2025**

	January 01 to September 30, 2025	January 01 to September 30, 2024
	----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	105,042,691	86,671,532
Dividend income	(4,565,123)	(4,232,600)
Mark-up / return / profit / interest expensed on subordinated debt	1,910,653	3,234,146
	<u>102,388,221</u>	<u>85,673,078</u>
<b>Adjustments:</b>		
Depreciation	8,353,350	7,518,831
Amortisation	1,931,932	1,921,368
Depreciation on right-of-use assets	2,861,831	2,849,531
Mark-up / return / profit / interest expensed on lease liability against right-of-use assets	2,515,145	2,328,345
Reversal of credit loss allowance against investments	(658,634)	(987,219)
Credit loss allowance against loans and advances	4,826,463	12,002,079
Credit loss allowance against other assets	350,604	343,210
Credit loss allowance against off-balance sheet obligations	87,029	2,553,118
Unrealised loss / (gain) on fair value through profit and loss (FVTPL) securities	342,190	(2,500,772)
Gain realised on closure of the Bank's branch	(1,940,160)	-
(Gain) / loss on sale of property and equipment - net	33,378	(27,746)
Workers' Welfare Fund	2,102,484	1,733,191
	<u>20,805,612</u>	<u>27,733,936</u>
	<u>123,193,833</u>	<u>113,407,014</u>
<b>(Increase) / decrease in operating assets</b>		
Lendings to financial institutions	(46,059,319)	47,208,341
Net investment in FVTPL securities	(97,843,459)	62,333,897
Advances	493,416,653	(39,876,710)
Other assets (excluding advance taxation)	(40,550,279)	(58,945,952)
	<u>308,963,596</u>	<u>10,719,576</u>
<b>Increase / (decrease) in operating liabilities</b>		
Bills payable	(36,860,257)	(3,264,033)
Borrowings from financial institutions	449,499,336	(130,258,895)
Deposits and other accounts	700,537,909	661,456,175
Other liabilities	16,681,936	48,942,163
	<u>1,129,858,924</u>	<u>576,875,410</u>
	<u>1,562,016,353</u>	<u>701,002,000</u>
Income tax paid	(73,863,305)	(56,616,630)
<b>Net cash flows generated from operating activities</b>	<u>1,488,153,048</u>	<u>644,385,370</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net investment in FVOCI securities	(1,324,503,221)	(565,107,576)
Net investment in securities carried at Amortised Cost	(66,120,716)	(12,796,316)
Net investment in subsidiaries	(4,933,019)	(7,875,572)
Net investment in associates	9,195	4,366
Dividend received	4,535,844	4,157,086
Investments in property and equipment	(11,869,849)	(18,689,237)
Investments in intangible assets	(5,108,300)	(2,275,244)
Proceeds from sale of property and equipment	42,545	73,803
Effect of translation of net investment in foreign branches - net of tax	548,317	(2,560,531)
<b>Net cash flows used in investing activities</b>	<u>(1,407,399,204)</u>	<u>(605,069,221)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payment of mark-up on subordinated debt	(1,920,116)	(3,362,251)
Payment of lease liability against right-of-use assets	(3,751,733)	(3,517,846)
Dividend paid	(19,305,920)	(13,522,786)
<b>Net cash flows used in financing activities</b>	<u>(24,977,769)</u>	<u>(20,402,883)</u>
	<u>55,776,075</u>	<u>18,913,266</u>
<b>Increase in cash and cash equivalents during the period</b>		
Cash and cash equivalents at the beginning of the period	465,385,544	567,431,489
Effect of exchange rate changes on cash and cash equivalents	(2,199,292)	(19,237,406)
	<u>463,186,252</u>	<u>548,194,083</u>
<b>Cash and cash equivalents at the end of the period</b>	<u>518,962,327</u>	<u>567,107,349</u>

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

**President and  
Chief Executive Officer**

**Chief Financial Officer**  
**Imran Naveed Chaudhary**  
**Company Secretary**  
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**Director**

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