



NO. ACCTS-16/2025

23rd October, 2025

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

SUBJECT:- FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30-09-2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 23rd October, 2025 at 12:30 PM, have not recommended any cash dividend or any other benefit.

In compliance to your notice No. PSX/No.062 dated 10th January, 2025, we enclose herewith the following:

- Financial Results (including statements of Profits and Loss)
- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flow

The Quarterly Report of the Company for the first quarter ended 30th September, 2025 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED


(JAMIL AHMAD BUTT)
Company Secretary

Encls: as above.

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.

Tel: (92-21) 32313934-8, 32312834, 32310973, 32205723, 32314468

Registered Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594 E-mail: jamilbutt@shahtaj.com

Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.

Tel: (92-49) 4540429-32, 4540133, 4540232, 4540234 Fax: (92-49) 4540031

Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594

E-mail: marketing@shahtaj.com Website: www.shahtaj.com

Shahtaj Textile Limited

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

(UN-AUDITED)

	September 30, 2025	September 30, 2024
Note	----- (Rupees in 000) -----	
Sales - net	8 1,658,985	1,967,880
Cost of goods sold	<u>(1,464,166)</u>	<u>(1,793,019)</u>
Gross profit	194,819	174,861
Distribution expenses	(29,224)	(35,713)
Administrative expenses	(44,449)	(40,974)
Other operating expenses	(6,829)	(3,540)
Finance cost	9 (39,061)	(69,923)
	<u>(119,563)</u>	<u>(150,150)</u>
	75,256	24,711
Other income	<u>3,035</u>	<u>8,057</u>
Profit before levies & taxes	78,291	32,768
Levies	10 (20,978)	(22,349)
Profit before taxation	57,313	10,419
Taxation	<u>-</u>	<u>-</u>
Profit for the period	<u>57,313</u>	<u>10,419</u>
	----- (Rupees) -----	
Earnings per share - basic and diluted	<u>5.93</u>	<u>1.08</u>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Shahtaj Textile Limited

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025

	Un-audited September 30, 2025	Audited June 30, 2025
Note ----- (Rupees in 000) -----		
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized share capital		
10,000,000 ordinary shares of Rs. 10 each	100,000	100,000
Issued, subscribed and paid-up capital	96,600	96,600
Revenue reserves	1,684,687	1,610,670
Surplus on revaluation of plant and machinery	645,961	662,664
Total equity	2,427,248	2,369,934
LIABILITIES		
Non-current liabilities		
Long-term finance	560,642	569,228
Deferred liabilities	126,258	123,153
	686,900	692,381
Current liabilities		
Trade and other payables	853,583	808,198
Unclaimed dividend	41,026	41,026
Interest accrued	21,527	13,666
Short-term borrowings	668,396	426,356
Current portion of long-term finance	143,710	143,710
	1,728,242	1,432,956
Contingencies and Commitments		
Total equity and liabilities	4,842,390	4,495,271
ASSETS		
Non-current assets		
Property, plant and equipment	2,259,379	2,193,843
Long-term loans	1,046	489
Long-term deposits	35,757	35,757
	2,296,182	2,230,089
Current assets		
Stores, spares and loose tools	146,265	96,571
Stock-in-trade	1,042,108	1,037,549
Trade debts	1,002,698	872,819
Loans and advance	38,616	15,162
Trade deposits and prepayments	27,573	2,586
Taxation - net	81,441	71,433
Other receivables	4,607	6,062
Short term investment	51,013	51,013
Sales tax refundable	80,626	81,931
Cash and bank balances	71,261	30,056
	2,546,208	2,265,182
Total assets	4,842,390	4,495,271

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Shahtaj Textile Limited

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Issued, Subscribed and Paid up Capital	Revenue reserves		Capital reserve	Total
		General	Unappropriated profit	Surplus on revaluation of plant and machinery	
	----- (Rupees in '000) -----				
Balance as at July 01, 2024	96,600	1,135,000	354,820	205,822	1,792,242
Total comprehensive income for the period ended September 30,2024					
Profit after taxation	-	-	10,419	-	10,419
Other comprehensive income	-	-	-	-	-
	-	-	10,419	-	10,419
Transferred from surplus on revaluation of plant and machinery on account of:				-	
- incremental depreciation net of deferred tax	-	-	5,188	(5,188)	-
Transferred to general reserve	-	15,000	(15,000)	-	-
Balance as at September 30, 2024	96,600	1,150,000	355,427	200,634	1,802,661
Balance as at July 01, 2025	96,600	1,150,000	460,671	662,664	2,369,935
Total comprehensive income for the period ended September 30,2025					
Profit after taxation	-	-	57,313	-	57,313
Other comprehensive income	-	-	-	-	-
	-	-	57,313	-	57,313
Transferred from surplus on revaluation of plant and machinery on account of:					
- incremental depreciation net of deferred tax	-	-	16,703	(16,703)	-
Transferred to general reserve	-	40,000	(40,000)	-	-
Balance as at September 30, 2025	96,600	1,190,000	494,687	645,961	2,427,248

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

Shahtaj Textile Limited

CONDENSED INTERIM CASH FLOW STATEMENT

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

(UN-AUDITED)

	September 30, 2025	September 30, 2024
	----- (Rupees in 000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies & taxation	78,291	32,768
Adjustments for:		
Depreciation	54,884	44,410
Finance cost	39,061	69,923
(Gain) on disposal of property, plant and equipment	(463)	-
Provision for gratuity & leave encashment	8,975	10,021
Operating cash flows before movements in working capital	<u>180,748</u>	<u>157,122</u>
(Increase) / decrease in current assets		
Stores, spares and loose tools	(49,694)	4,765
Stock-in-trade	(4,559)	(196,468)
Trade debts	(129,879)	(83,758)
Loans and advances	(23,454)	7,566
Trade deposits and prepayments	(24,987)	(6,993)
Other receivables	1,455	(1,870)
Sales tax refundable	1,305	30,710
Increase / (decrease) in current liabilities		
Trade and other payables	<u>48,526</u>	<u>118,827</u>
Cash (used in) / generated from operations	<u>(539)</u>	<u>29,901</u>
Gratuity & leave encashment paid	(9,009)	(6,641)
Finance cost paid	(31,200)	(78,299)
Income taxes paid	(30,986)	(26,697)
Net cash used in operating activities	<u>(71,734)</u>	<u>(81,736)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(121,601)	(4,790)
Proceeds from disposal of property, plant and equipment	1,644	-
Long-term deposit	-	(1,311)
Long-term loans	(557)	(142)
Net cash used in investing activities	<u>(120,514)</u>	<u>(6,243)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of long-term finance	(8,587)	(27,511)
Short term borrowings obtained/paid - net	(56,734)	173,052
Net cash used in financing activities	<u>(65,321)</u>	<u>145,541</u>
Net increase / (decrease) in cash and cash equivalents	<u>(257,569)</u>	<u>57,562</u>
Cash and cash equivalents at the beginning of the period	<u>(339,566)</u>	<u>(530,089)</u>
Cash and cash equivalents at the end of the period	<u><u>(597,135)</u></u>	<u><u>(472,527)</u></u>
Cash and cash equivalents at the end of the period		
Short-term borrowings- Running finances under markup arrangement	(668,396)	(505,829)
Cash and bank balances	<u>71,261</u>	<u>33,302</u>
	<u><u>(597,135)</u></u>	<u><u>(472,527)</u></u>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.