

HO/CS/18738/2025
October 23, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2025

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on October 23, 2025 at 03:00 p.m. have approved the un-audited accounts of the Bank for the quarter and nine months ended September 30, 2025 and recommended the following:

- i) **CASH DIVIDEND:**
An interim cash dividend for the quarter and nine months ended September 30, 2025 at Rs. 2.50 per share i.e. 25%. This is in addition to the interim cash dividend already paid at Rs. 5/- per share i.e. 50%.
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The share transfer books of the Bank will remain closed from November 5, 2025 to November 7, 2025 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi, at the close of business on November 4, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the period ended September 30, 2025 are enclosed herewith as Annexure-A & B.

The quarterly report of the Bank for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Mehvish Muneera
Head of Legal & Company Secretary

Enclosure:

Copies of Un-Consolidated & Consolidated Profit and Loss Accounts (Un-audited)

c.c.: The Director / HOD (Supervision Division), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Ltd.
(Subsidiary of Habib Bank AG Zurich)
HabibMetro Head Office,
I.I. Chundrigar Road,
Karachi-Pakistan.
UAN: 92 21 111-141-414,
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Website: www.habibmetro.com

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	Note	30 September 2025 (Un-Audited)	31 December 2024 (Audited)
		----- Rupees in '000 -----	
ASSETS			
Cash and balances with treasury banks	7	108,398,002	86,815,817
Balances with other banks	8	3,791,553	6,434,551
Lendings to financial institutions	9	45,306,791	5,570,998
Investments	10	886,665,810	810,875,400
Advances	11	473,703,811	474,300,584
Property and equipment	12	17,090,552	16,856,551
Right-of-use assets	13	8,722,452	8,608,382
Intangible assets	14	635,605	685,790
Deferred tax assets		-	-
Other assets	15	104,307,030	89,985,707
Total Assets		1,648,621,606	1,500,133,780
LIABILITIES			
Bills payable	16	25,621,842	28,478,822
Borrowings	17	349,717,878	330,010,768
Deposits and other accounts	18	1,038,041,899	927,132,777
Lease liabilities	19	10,841,899	10,463,713
Subordinated debt		-	-
Deferred tax liabilities	20	3,408,447	3,077,177
Other liabilities	21	97,644,436	85,938,708
Total Liabilities		1,525,276,401	1,385,101,965
NET ASSETS		123,345,205	115,031,815
REPRESENTED BY			
Share capital		10,478,315	10,478,315
Reserves		37,067,622	35,352,814
Surplus on revaluation of assets - net of tax	22	14,934,940	14,333,684
Unappropriated profit		60,864,328	54,867,002
		123,345,205	115,031,815
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.



Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman

HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2025

		Quarter ended		Nine months ended	
	Note	30 September 2025	30 September 2024 (Restated)	30 September 2025	30 September 2024 (Restated)
----- Rupees in '000 -----					
Mark-up / return / interest earned	25	38,873,962	63,837,006	120,573,786	183,973,216
Mark-up / return / interest expensed	26	(22,929,756)	(44,266,503)	(69,624,842)	(133,276,967)
Net mark-up / interest income		15,944,206	19,570,503	50,948,944	50,696,249
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	2,761,786	2,737,233	8,340,657	7,611,334
Dividend income		173,262	194,555	605,082	541,507
Foreign exchange income		1,927,675	1,663,595	6,086,871	5,082,939
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	28	1,353,463	775,123	2,732,869	1,460,708
Net loss on derecognition of financial assets measured at amortised cost		-	-	-	(3,602)
Other income	29	20,369	14,783	103,892	93,387
Total non mark-up / interest income		6,236,555	5,385,289	17,869,371	14,786,273
Total Income		22,180,761	24,955,792	68,818,315	65,482,522
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	9,715,586	8,791,991	29,230,721	24,658,574
Workers' welfare fund		247,078	301,699	761,954	751,329
Other charges	31	3,666	82,942	291,563	155,730
Total non-mark-up / interest expenses		(9,966,330)	(9,176,632)	(30,284,238)	(25,565,633)
Profit before credit loss allowance		12,214,431	15,779,160	38,534,077	39,916,889
Credit loss allowance and write offs - net	32	(107,596)	(1,037,626)	(1,198,356)	(2,985,630)
PROFIT BEFORE TAXATION		12,106,835	14,741,534	37,335,721	36,931,259
Taxation	33	(6,528,359)	(7,337,921)	(20,187,676)	(18,004,346)
PROFIT AFTER TAXATION		5,578,476	7,403,613	17,148,045	18,926,913
----- Rupees -----					
Basic and diluted earnings per share	34	5.32	7.07	16.37	18.06

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &
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HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT
OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2025

	Quarter ended		Nine months ended	
	30 September 2025	30 September 2024 (Restated)	30 September 2025	30 September 2024 (Restated)
	----- Rupees in '000 -----			
Profit after taxation	5,578,476	7,403,613	17,148,045	18,926,913
Other comprehensive income				
<i>Items that may be reclassified to profit and loss account in subsequent periods:</i>				
Effect of translation of net investment in an offshore branch - net of tax	(2,469)	(921)	3	(1,499)
Movement in surplus on revaluation of debt securities measured at FVOCI - net of tax	(1,412,131)	6,370,336	(1,157,953)	8,124,365
	(1,414,600)	6,369,415	(1,157,950)	8,122,866
<i>Items that will not be reclassified to profit and loss account in subsequent periods:</i>				
Remeasurement (loss) / gain on defined benefit obligations - net of tax	65,258	24,198	(78,824)	(16,655)
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	1,537,274	363,160	1,852,834	848,438
Movement in surplus on revaluation of property and equipment - net of tax	-	-	25,925	-
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	477,760	513,302
	1,602,532	387,358	2,277,695	1,345,085
Total comprehensive income	5,766,408	14,160,386	18,267,790	28,394,864

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

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HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

	Note	30 September 2025	30 September 2024 (Restated)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		37,335,721	36,931,259
Less: Dividend income		(605,082)	(541,507)
		<u>36,730,639</u>	<u>36,389,752</u>
Adjustments			
Net mark-up / interest income (excluding mark up on lease liabilities against right-of-use assets)		(51,912,542)	(50,696,249)
Depreciation on property and equipment	30	2,084,755	1,783,061
Depreciation on right-of-use assets	30	1,197,004	1,132,053
Depreciation on non-banking assets		1,710	-
Amortisation	30	214,845	185,114
Markup on lease liabilities against right-of-use assets	26	963,598	872,442
Credit loss allowance (excluding recoveries of written off / charged off bad debts)	32	1,410,198	2,985,630
Gain on sale of investment in a subsidiary		(5,576)	-
Gain on sale of property and equipment - net	29	(36,504)	(29,731)
Gain on sale of ijarah assets	29	(44,081)	(39,593)
Unrealized gain on FVTPL securities	28	(840,068)	(774,293)
Provision against workers' welfare fund		761,954	751,329
Provision against compensated absences		187,684	117,369
Provision against defined benefit plan		268,339	248,563
		<u>(45,748,684)</u>	<u>(43,464,305)</u>
		<u>(9,018,045)</u>	<u>(7,074,553)</u>
(Increase) / decrease in operating assets			
Lendings to financial institutions		(39,736,173)	(25,488,198)
Securities classified as FVTPL		(494,251)	(11,850,086)
Advances		(2,288,273)	(68,954,203)
Other assets (excluding dividend and non-banking assets)		(1,811,206)	(4,837,183)
		<u>(44,329,903)</u>	<u>(111,129,670)</u>
Increase / (decrease) in operating liabilities			
Bills payable		(2,856,980)	14,267,629
Borrowings from financial institutions		19,716,047	21,612,228
Deposits and other accounts		110,909,122	33,596,568
Other liabilities (excluding current taxation)		19,141,135	(4,155,870)
		<u>146,909,324</u>	<u>65,320,555</u>
		<u>93,561,376</u>	<u>(52,883,668)</u>
Payment against compensated absences		(71,284)	(66,969)
Contribution to the defined benefit plan		(215,000)	(60,000)
Mark-up / Interest received		115,589,736	175,387,451
Mark-up / Interest paid		(74,309,634)	(133,657,651)
Income tax paid		(27,482,491)	(20,649,519)
Net cash flow from / (used in) operating activities		<u>107,072,703</u>	<u>(31,930,356)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Net investment in amortised cost securities		7,778,175	15,611,265
Net investment in securities classified as FVOCI		(81,124,262)	16,400,321
Investment in subsidiary		38,724	(1,000,000)
Dividend received		599,239	541,507
Investment in property and equipment		(2,332,091)	(3,173,485)
Investment in intangible assets		(164,660)	(390,561)
Proceeds from sale of property and equipment		50,098	39,836
Proceeds from sale of ijarah assets		172,784	141,938
Effect of translation of net investment in an offshore branch		3	(1,499)
Net cash flow (used in) / from investing activities		<u>(74,981,990)</u>	<u>28,169,322</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		(10,055,033)	(11,002,501)
Payment of lease liabilities against right-of-use assets		(1,896,923)	(1,713,583)
Net cash flow used in financing activities		<u>(11,951,956)</u>	<u>(12,716,084)</u>
Increase / (decrease) in cash and cash equivalents		<u>20,138,757</u>	<u>(16,477,118)</u>
Cash and cash equivalents at the beginning of the period		86,737,498	111,701,908
Cash and cash equivalents at the end of the period		<u>106,876,255</u>	<u>95,224,790</u>

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

Director

Chairman

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	Note	30 September 2025 (Un-Audited) ----- Rupees in '000 -----	31 December 2024 (Audited)
ASSETS			
Cash and balances with treasury banks	7	108,877,522	86,903,001
Balances with other banks	8	4,048,972	6,462,022
Lendings to financial institutions	9	45,306,791	5,570,998
Investments	10	883,014,475	807,496,585
Advances	11	508,114,029	502,468,656
Property and equipment	12	17,300,150	17,007,330
Right-of-use assets	13	8,771,800	8,654,445
Intangible assets	14	688,088	741,652
Deferred tax assets		-	-
Other assets	15	104,511,159	90,279,655
Total Assets		1,680,632,986	1,525,584,344
LIABILITIES			
Bills payable	16	25,621,842	28,478,822
Borrowings	17	374,587,132	350,224,431
Deposits and other accounts	18	1,037,366,017	925,227,989
Lease liabilities	19	10,900,540	10,519,685
Subordinated debt		-	-
Deferred tax liabilities	20	3,104,453	2,722,825
Other liabilities	21	99,427,330	87,517,942
Total Liabilities		1,551,007,314	1,404,691,694
NET ASSETS		129,625,672	120,892,650
REPRESENTED BY			
Share capital		10,478,315	10,478,315
Reserves		39,041,327	36,857,521
Surplus on revaluation of assets - net of tax	22	14,986,880	14,371,296
Unappropriated profit		59,890,833	54,342,480
		124,397,355	116,049,612
Non-controlling interest		5,228,317	4,843,038
		129,625,672	120,892,650

CONTINGENCIES AND COMMITMENTS

23

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.



Chief Financial Officer

**President &
Chief Executive Officer**

Director

Director

Chairman

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2025

		Quarter ended		Nine months ended	
	Note	30 September 2025	30 September 2024	30 September 2025	30 September 2024
			(Restated)		(Restated)
		-----Rupees in '000-----			
Mark-up / return / interest earned	25	39,931,953	65,360,108	123,796,102	188,183,484
Mark-up / return / interest expensed	26	(23,560,933)	(45,288,479)	(71,395,332)	(135,906,697)
Net mark-up / interest income		16,371,020	20,071,629	52,400,770	52,276,787
Non mark-up / interest income					
Fee and commission income	27	2,800,384	2,961,041	8,427,860	7,878,263
Dividend income		181,627	196,034	629,046	550,809
Foreign exchange income		1,934,371	1,667,370	6,124,128	5,086,891
Income / (loss) from derivatives		-	-	-	-
Gain on securities - net	28	1,363,326	813,361	2,750,093	1,498,946
Net loss on derecognition of financial assets measured at amortised cost		-	-	-	(3,602)
Other income	29	37,563	18,484	117,950	103,389
Total non mark-up / interest income		6,317,271	5,656,290	18,049,077	15,114,696
Total Income		22,688,291	25,727,919	70,449,847	67,391,483
Non mark-up / interest expenses					
Operating expenses	30	9,931,180	9,150,977	29,825,223	25,316,357
Workers' welfare fund		254,682	310,885	784,671	772,973
Other charges	31	4,321	82,942	292,218	155,730
Total non-mark-up / interest expenses		(10,190,183)	(9,544,804)	(30,902,112)	(26,245,060)
Profit before credit loss allowance		12,498,108	16,183,115	39,547,735	41,146,423
Credit loss allowance and write offs - net	32	(53,068)	(1,075,014)	(1,173,348)	(3,139,644)
Profit before taxation		12,445,040	15,108,101	38,374,387	38,006,779
Taxation	33	(6,690,374)	(7,408,257)	(20,612,176)	(18,342,758)
Profit after taxation		5,754,666	7,699,844	17,762,211	19,664,021
PROFIT ATTRIBUTABLE TO:					
Equity shareholders of the holding company		5,592,581	7,473,257	17,229,359	19,121,141
Non-controlling interest		162,085	226,587	532,852	542,880
		5,754,666	7,699,844	17,762,211	19,664,021
		----- Rupees -----			
Basic and diluted earnings per share	34	5.34	7.13	16.44	18.25

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President &
Chief Executive Officer

Director

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Chairman



HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT
OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2025

	Quarter ended		Nine months ended	
	30 September 2025	30 September 2024 (Restated)	30 September 2025	30 September 2024 (Restated)
	-----Rupees in '000-----			
Profit after taxation	5,754,666	7,699,844	17,762,211	19,664,021
Other comprehensive income				
<i>Items that may be reclassified to profit and loss account in subsequent periods:</i>				
Effect of translation of net investment in an offshore branch - net of tax	(2,469)	(921)	3	(1,499)
Movement in surplus on revaluation of debt securities measured at FVOCI - net of tax	(1,412,134)	6,443,353	(1,158,623)	8,174,331
	(1,414,603)	6,442,432	(1,158,620)	8,172,832
<i>Items that will not be reclassified to profit and loss account in subsequent periods:</i>				
Remeasurement (loss) / gain on defined benefit obligations - net of tax	65,258	24,198	(81,784)	(16,655)
Movement in surplus on revaluation of equity securities measured at FVOCI - net of tax	1,562,589	344,902	1,872,821	828,121
Movement in surplus on revaluation of property and equipment - net of tax	-	-	25,925	-
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	477,760	513,302
	1,627,847	369,100	2,294,722	1,324,768
Total comprehensive income	5,967,910	14,511,376	18,898,313	29,161,621
Equity shareholders of the holding company	5,796,029	14,297,544	18,362,975	28,594,531
Non-controlling interest	171,881	213,832	535,338	567,090
	5,967,910	14,511,376	18,898,313	29,161,621

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

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Chief Executive Officer

Director

Director

Chairman

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

	Note	30 September 2025	30 September 2024 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
(Rupees in '000)			
Profit before taxation		38,374,387	38,006,779
Less: Dividend income		(629,046)	(550,809)
		<u>37,745,341</u>	<u>37,455,970</u>
Adjustments			
Net mark-up / interest income (excluding mark up on lease liabilities against right-of-use assets)		(53,369,193)	(52,276,787)
Depreciation on property and equipment	30	2,120,599	1,810,899
Depreciation on right-of-use assets	30	1,204,853	1,370,918
Depreciation on non-banking assets	30	1,710	-
Amortisation	30	219,970	187,347
Markup on lease liability against right-of-use assets	26	968,423	879,584
Credit loss allowance (excluding recoveries of written off / charged off bad debts)	32	1,385,190	3,139,644
Gain on sale of property and equipment - net	29	(36,728)	(39,188)
Gain on sale of ijarah assets	29	(44,081)	-
Unrealized gain on FVTPL securities	28	(857,107)	(812,531)
Provision against workers' welfare fund		784,671	772,973
Provision against compensated absences		187,684	117,369
Provision against defined benefit plan		275,924	251,716
		<u>(47,158,085)</u>	<u>(44,598,056)</u>
		<u>(9,412,744)</u>	<u>(7,142,086)</u>
(Increase) / decrease in operating assets			
Lendings to financial institutions		(39,736,173)	(25,488,198)
Securities classified as FVTPL		(700,837)	(11,879,380)
Advances		(8,502,667)	(74,056,914)
Other assets (excluding dividend and non-banking assets)		(1,889,517)	(4,918,332)
		<u>(50,829,194)</u>	<u>(116,342,824)</u>
Increase / (decrease) in operating liabilities			
Bills payable		(2,856,980)	14,267,629
Borrowings from financial institutions		24,386,473	25,406,680
Deposits and other accounts		112,138,028	32,586,174
Other liabilities (excluding current taxation)		19,194,419	(3,974,391)
		<u>152,861,940</u>	<u>68,286,092</u>
		<u>92,620,002</u>	<u>(55,198,818)</u>
Payment against compensated absences		(71,284)	(66,969)
Provision against workers' welfare fund		-	(21,645)
Contribution to the defined benefit plan		(215,000)	(68,039)
Mark-up / Interest received		118,822,642	179,636,055
Mark-up / Interest paid		(76,274,034)	(136,246,270)
Income tax paid		(27,840,445)	(21,086,396)
Net cash flow from / (used in) operating activities		<u>107,041,879</u>	<u>(33,052,082)</u>
Net investment in amortised cost securities			
		8,280,347	16,211,264
Net Investment in securities classified as FVOCI		<u>(81,125,948)</u>	<u>16,244,536</u>
Dividend received		629,046	550,809
Investment in property and equipment		(2,430,255)	(3,288,955)
Investment in intangible assets		(165,119)	(384,689)
Proceeds from sale of property and equipment		53,564	65,901
Proceeds from sale of ijarah assets		172,784	-
Effect of translation of net investment in an offshore branch		3	(1,499)
Net cash flow (used in) / from investing activities		<u>(74,585,578)</u>	<u>29,397,367</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(9,790,398)	(10,913,578)
Payment of lease liability against right-of-use assets		(1,904,862)	(1,725,226)
		<u>(11,695,260)</u>	<u>(12,638,804)</u>
Increase / (decrease) in cash and cash equivalents		<u>20,761,041</u>	<u>(16,293,519)</u>
Cash and cash equivalents at the beginning of the period		86,852,153	111,848,372
Cash and cash equivalents at the end of the period		<u>107,613,194</u>	<u>95,554,853</u>

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

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Director

Director

Chairman

