



**Meezan Bank**  
The Premier Islamic Bank



Best Bank  
2018, 2020 & 2023  
Pakistan Banking Awards

**FORM-7**

October 24, 2025

MEBL/CS/PSX-20/099/2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

السلام عليكم

**FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD  
ENDED SEPTEMBER 30, 2025**

We have to inform you that the Board of Directors of our Bank in their meeting held on October 24, 2025 at 10:00 a.m. (PST) at Lahore, Pakistan, recommended the following

**i. CASH DIVIDEND**

An interim Cash Dividend for the quarter and nine months period ended September 30, 2025 at Rs. 7/- per share i.e. 70%. This is in addition to interim Dividend already paid at Rs. 14/- per share i.e. 140%.

**AND/OR**

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL.

**AND/OR**

**iii. RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par/at a discount / premium of Rs. NIL per shares in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

**AND/OR**

**iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-----NIL-----

**AND/OR**

**v. ANY OTHER PRICE-SENSITIVE INFORMATION**

-----NIL-----



**Meezan Bank Ltd.**

**Head Office :** Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.  
**PABX:** (92-21) 38103500 **UAN:** 111-331-331 & 111-331-332 [www.meezanbank.com](http://www.meezanbank.com)



**Reference: Letter No. MEBL/CS/PSX-20/099/2025 dated October 24, 2025**

The financial results of the Bank, comprising the Standalone and Consolidated Statements of Financial Position, Statements of Profit and Loss, Statements of Changes in Equity, and Statements of Cash Flows for the quarter and nine months period ended September 30, 2025 are enclosed herewith as:

- **Annexure - 'A' (Standalone)**
- **Annexure - 'B' (Consolidated)**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **November 4, 2025**

The Share Transfer Books of the Bank will be closed from **November 5, 2025 to November 7, 2025** (both days inclusive). Transfers received at our Shares Registrar, **M/s. THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500, Pakistan**, at the close of business on **November 4, 2025** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the quarter and nine months period ended **September 30, 2025** will be transmitted through PUCARS separately, within the specified time.

Yours truly,

**Muhammad Sohail Khan**  
Company Secretary



**Cc:**

**Executive Director/HOD,**  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

Encls. As above

**MEEZAN BANK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

	Note	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
------(Rupees in '000)-----			
<b>ASSETS</b>			
Cash and balances with treasury banks	6	279,155,077	260,734,258
Balances with other banks	7	19,193,486	13,424,950
Due from financial institutions	8	42,503,857	34,964,299
Investments	9	2,512,825,474	1,870,535,620
Islamic financing and related assets	10	1,129,211,868	1,514,755,936
Property and equipment	11	49,028,840	46,847,734
Right-of-use assets	12	21,177,411	21,230,197
Intangible assets	13	3,311,806	2,896,880
Deferred tax assets		-	-
Other assets	14	179,566,719	136,683,257
<b>Total Assets</b>		<b>4,235,974,538</b>	<b>3,902,073,131</b>
<b>LIABILITIES</b>			
Bills payable	15	59,890,731	112,605,407
Due to financial institutions	16	499,087,518	722,286,318
Deposits and other accounts	17	3,176,286,193	2,584,871,300
Lease liability against right-of-use assets	18	27,417,046	25,848,322
Sub-ordinated sukuku	19	16,990,000	20,990,000
Deferred tax liabilities	20	3,637,112	14,211,335
Other liabilities	21	179,869,886	174,276,157
<b>Total Liabilities</b>		<b>3,963,178,486</b>	<b>3,655,088,839</b>
<b>NET ASSETS</b>		<b>272,796,052</b>	<b>246,984,292</b>
<b>REPRESENTED BY</b>			
Share capital		18,005,546	17,947,407
Reserves		55,578,845	48,002,267
Surplus on revaluation of assets - net of tax	22	17,252,832	22,141,192
Unappropriated profit		181,958,829	158,893,426
		<b>272,796,052</b>	<b>246,984,292</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	23		

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President and  
Chief Executive

Director

Director

Chief Financial Officer



**MEEZAN BANK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

	Note	Quarter ended September 30, 2025	Quarter ended September 30, 2024 (Restated)	Nine months period ended September 30, 2025	Nine months period ended September 30, 2024 (Restated)
----- (Rupees in '000) -----					
Profit / return earned on Islamic financing and related assets, investments and placements	24	102,587,804	128,665,073	312,113,701	378,333,126
Profit / return on deposits and other dues expensed	25	40,115,700	52,011,635	123,885,748	164,188,852
Net profit / return		62,472,104	76,653,438	188,227,953	214,144,274
<b>OTHER INCOME</b>					
Fee and commission income	26	5,910,624	5,891,413	16,783,494	15,358,335
Dividend income		40,623	150,473	924,760	1,069,021
Foreign exchange income		2,750,426	28,341	5,988,493	607,885
Gain on securities	27	358,341	167,907	1,027,645	282,699
Net gains on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	316,328	288,837	1,044,895	890,100
Total other income		9,376,342	6,526,971	25,769,287	18,208,040
<b>Total income</b>		<b>71,848,446</b>	<b>83,180,409</b>	<b>213,997,240</b>	<b>232,352,314</b>
<b>OTHER EXPENSES</b>					
Operating expenses	29	25,321,509	21,777,110	59,424,668	62,987,150
Workers welfare fund	29.1	1,083,017	1,207,524	3,252,033	3,433,665
Other charges	30	3,466	294,958	59,195	428,477
Total other expenses		26,407,992	23,279,592	62,735,896	66,849,292
Profit before credit loss allowance / provisions		45,440,454	59,900,817	151,261,344	165,503,022
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	31	255,422	2,572,228	3,634,014	1,900,027
Extra ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		<b>45,185,032</b>	<b>57,328,589</b>	<b>147,627,330</b>	<b>163,602,995</b>
Taxation	32	24,123,042	31,709,576	80,401,536	86,539,799
<b>PROFIT AFTER TAXATION</b>		<b>21,061,990</b>	<b>25,619,013</b>	<b>67,225,794</b>	<b>77,063,196</b>
----- Rupees -----					
		(Restated)		(Restated)	
Basic earnings per share	33	11.70	14.28	37.42	43.00
Diluted earnings per share	34	11.63	14.18	37.20	42.74

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President and  
Chief Executive

Director

Director

Chief Financial  
Officer





**MEEZAN BANK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

	Capital reserves					Revenue reserves	Surplus / (deficit) on revaluation of		Unappropriated profit	Total
	Share capital	Share premium	Statutory reserve*	Non Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	General reserve	Investments	Non-banking assets		
(Rupees in '000)										
Balance as at January 01, 2024 (Audited)	17,912,532	2,626,441	30,617,082	3,117,547	654,321	66,766	10,920,597	-	118,992,231	184,907,517
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	1,188,390	-	25,760	1,214,150
Profit after taxation for the nine months period ended September 30, 2024 - Restated	-	-	-	-	-	-	-	-	77,063,196	77,063,196
Other comprehensive income / (loss) for nine months period ended September 30, 2024 - net of tax										
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	5,994,714	-	-	5,994,714
- Loss on sale of debt investments carried at FVOCI reclassified to statement of profit or loss account - net of tax	-	-	-	-	-	-	(145,286)	-	-	(145,286)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	604,892	-	-	604,892
Total other comprehensive loss - net of tax	-	-	-	-	-	-	6,454,320	-	-	6,454,320
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(512,979)	-	512,979	-
Recognition of share based compensation	-	-	-	-	422,024	-	-	-	-	422,024
Other appropriations										
Transfer to statutory reserve*	-	-	7,706,320	-	-	-	-	-	(7,706,320)	-
Transactions with owners recognised directly in equity										
Final cash dividend for the year 2023 @ Rs 8 per share	-	-	-	-	-	-	-	-	(14,330,026)	(14,330,026)
First interim cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,538,773)	(12,538,773)
Second interim cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
	-	-	-	-	-	-	-	-	(39,431,984)	(39,431,984)
Issue of 3,487,520 shares under the Employees shares option scheme (note 34.2)	34,875	477,812	-	-	(299,231)	-	-	-	45,432	258,888
Balance as at September 30, 2024 (Unaudited) - restated	17,947,407	3,104,253	38,323,402	3,117,547	777,114	66,766	18,050,328	-	149,501,294	230,888,111
Profit after taxation for the quarter ended December 31, 2024 - Restated	-	-	-	-	-	-	-	-	24,444,328	24,444,328
Other comprehensive income / (loss) for the half year ended December 31, 2024 - net of tax										
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	4,096,974	-	-	4,096,974
- Loss on sale of debt investments carried at FVOCI reclassified to statement of profit or loss account - net of tax	-	-	-	-	-	-	(1,468,194)	-	-	(1,468,194)
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(208,738)	(208,738)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	1,626,243	-	-	1,626,243
Total other comprehensive income - net of tax	-	-	-	-	-	-	4,255,023	-	(208,738)	4,046,285
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(164,159)	-	164,159	-
Recognition of share based compensation	-	-	-	-	168,753	-	-	-	-	168,753
Other appropriations										
Transfer to statutory reserve*	-	-	2,444,432	-	-	-	-	-	(2,444,432)	-
Transactions with owners recognised directly in equity										
Third interim cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
Balance as at December 31, 2024 (Audited)	17,947,407	3,104,253	40,767,834	3,117,547	945,867	66,766	22,141,192	-	158,893,426	246,984,292



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## Annexure 'A' - Standalone

Letter Reference MEBL/CS/PSX-20/099/2025 dated October 24, 2025

**MEEZAN BANK LIMITED****UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

Share capital	Capital reserves				Revenue reserves	Surplus / (deficit) on revaluation of		Unappropriated profit	Total
	Share premium	Statutory reserve*	Non Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	General reserve	Investments	Non-banking Assets		

(Rupees in '000)

Balance as at December 31, 2024 (Audited)	17,947,407	3,104,253	40,767,834	3,117,547	945,867	66,766	22,141,192	-	158,893,426	246,984,292
Profit after taxation for the nine months period ended September 30, 2025	-	-	-	-	-	-	-	-	67,225,794	67,225,794

Other comprehensive income / (loss) for nine months period ended September 30, 2025 - net of tax

Movement in deficit on revaluation of investments

in debt instruments at FVOCI - net of tax

Loss on sale of debt investments at FVOCI

- reclassified to statement of profit or loss - net of tax

Movement in surplus on revaluation of investments

in equity instruments at FVOCI - net of tax

Total other comprehensive loss - net of tax

-	-	-	-	-	-	(5,730,488)	-	-	(5,730,488)
-	-	-	-	-	-	(475,687)	-	-	(475,687)
-	-	-	-	-	-	1,556,044	-	-	1,556,044
-	-	-	-	-	-	(4,650,131)	-	-	(4,650,131)

Transfer from surplus on revaluation of assets to unappropriated profit - net of tax

-	-	-	-	-	-	(238,229)	-	238,229	-
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Recognition of share based compensation

-	-	-	-	548,841	-	-	-	-	548,841
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Other appropriations

Transfer to statutory reserve\*

-	-	6,722,579	-	-	-	-	-	(6,722,579)	-
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Transactions with owners recognised directly in equity

Final cash dividend for the year 2024 @ Rs 7 per share

First interim cash dividend for the year 2025 @ Rs 7 per share

Second interim cash dividend for the year 2025 @ Rs 7 per share

-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)
-	-	-	-	-	-	-	-	(37,730,253)	(37,730,253)

Issuance of 5,813,938 shares under the

Employees share option scheme (note 34.2)

58,139	774,981			(469,823)				54,212	417,509
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Balance as at September 30, 2025 (Unaudited)

18,005,546	3,879,234	47,490,413	3,117,547	1,024,885	66,766	17,252,832	-	181,958,829	272,796,052
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\*This represents reserve created under section 21(i)(b) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President and  
Chief Executive

Director

Director

Chief Financial Officer



**MEEZAN BANK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

	Note	Nine months period ended September 30, 2025	Nine months period ended September 30, 2024 ( <i>'Restated'</i> )
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxation		147,627,330	163,602,995
Less: Dividend income		(924,760)	(1,069,021)
		146,702,570	162,533,974
<b>Adjustments:</b>			
Depreciation	29	5,225,439	4,338,477
Net profit / return		(191,308,782)	(216,956,272)
Amortisation	29	592,403	500,516
Depreciation on right-of-use assets	29	2,123,652	1,942,379
Amortisation of lease liability against right-of-use assets	25	3,080,829	2,811,998
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	31	3,634,014	1,900,027
Share based compensation expense		548,841	422,024
Unrealised (gain) / loss - FVTPL	27	(15,546)	6,206
Gain on sale of property and equipment	28	(376,027)	(304,852)
		(176,495,177)	(205,339,497)
		(29,792,607)	(42,805,523)
<b>Decrease / (Increase) in operating assets</b>			
Due from financial institutions		(7,539,771)	-
Islamic financings and related assets		382,027,063	(130,770,248)
Other assets (excluding advance taxation and profit receivable)		(5,825,757)	(2,683,250)
		368,661,535	(133,453,498)
<b>Increase in operating liabilities</b>			
Bills payable		(52,714,676)	4,176,313
Due to financial institutions		(222,315,884)	(38,021,821)
Deposits and other accounts		591,414,893	342,398,514
Other liabilities (excluding current taxation and profit payable)		381,336	10,830,812
		316,765,669	319,383,818
		655,634,597	143,124,797
Net profit / return received		275,237,878	329,556,431
Net profit / return paid		(126,140,802)	(164,754,419)
Income tax paid		(75,450,144)	(87,382,688)
<b>Net cash generated from operating activities</b>		729,281,529	220,544,121
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Net (investments) / divestments in amortised cost securities		(133,798,202)	(20,984,249)
Net investments in securities classified as FVOCI		(522,393,781)	(136,445,223)
Net investments in securities classified as FVTPL		3,739,677	5,256,087
Net investment in associates		-	(14,032)
Investment in subsidiaries		-	(1,000,000)
Dividends received		901,102	1,034,604
Investments in property and equipment		(7,484,529)	(10,791,746)
Investments in intangible assets		(1,007,329)	(938,459)
Proceeds from sale of property and equipment		734,636	493,777
<b>Net cash used in investing activities</b>		(659,308,426)	(163,389,241)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Payment of lease liability against right-of-use assets	18	(3,582,971)	(3,031,994)
Redemption of subordinated sukuku		(4,000,000)	-
Proceed against issue of shares	34.2	417,509	258,888
Dividend paid		(37,731,007)	(40,257,918)
<b>Net cash used in financing activities</b>		(44,896,469)	(43,031,024)
<b>Net increase in cash and cash equivalents</b>		25,076,634	14,123,856
Cash and cash equivalents at the beginning of the period		272,075,918	251,384,492
Expected credit loss allowance on cash and cash equivalents - net	31	(4,363)	(32,038)
		272,071,555	251,352,454
<b>Cash and cash equivalents at the end of the period</b>	35	297,148,189	265,476,310

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chairman

President and  
Chief Executive

Director

Director

Chief Financial Officer



*[Handwritten signature]*



**MEEZAN BANK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

	September 30, 2025 (Unaudited) 2025	December 31, 2024 (Audited) 2024
----- (Rupees in '000) -----		
<b>ASSETS</b>		
Cash and balances with treasury banks	279,449,368	260,873,367
Balances with other banks	19,077,065	13,290,726
Due from financial institutions	42,503,857	34,964,299
Investments	2,525,137,927	1,878,852,841
Islamic financing and related assets	1,129,211,868	1,514,755,936
Property and equipment	49,541,528	47,226,503
Right-of-use assets	21,549,194	21,622,622
Intangible assets	3,388,659	2,960,432
Deferred tax asset	-	-
Other assets	179,650,670	137,641,875
<b>Total Assets</b>	<b>4,249,510,136</b>	<b>3,912,188,601</b>
<b>LIABILITIES</b>		
Bills payable	59,890,731	112,605,407
Due to financial institutions	499,087,518	722,286,318
Deposits and other accounts	3,175,646,908	2,584,583,671
Lease liability against right-of-use assets	27,846,435	26,286,276
Sub-ordinated sukus	16,990,000	20,990,000
Deferred tax liabilities	5,580,421	15,530,758
Other liabilities	182,064,410	176,275,951
<b>Total Liabilities</b>	<b>3,967,106,423</b>	<b>3,658,558,381</b>
<b>NET ASSETS</b>	<b>282,403,713</b>	<b>253,630,220</b>
<b>REPRESENTED BY</b>		
Share capital	18,005,546	17,947,407
Reserves	55,603,161	48,026,583
Surplus on revaluation of assets - net of tax	17,252,832	22,141,192
Unappropriated profit	188,777,300	163,601,395
	<b>279,638,839</b>	<b>251,716,577</b>
<b>Non- Controlling Interest</b>	<b>2,764,874</b>	<b>1,913,643</b>
	<b>282,403,713</b>	<b>253,630,220</b>

The annexed notes 1 to 3 form an integral part of these consolidated condensed interim financial statements.

Chairman

President and  
Chief Executive Officer

Director

Director

Chief Financial Officer





Annexure 'B' -Consolidated  
Letter No. MEBL/CS/PSX-20/099/2025 dated October 24, 2025

**MEEZAN BANK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

	Quarter ended September 30, 2025	Quarter ended September 30, 2024 (Restated)	Nine months period ended September 30, 2025	Nine months period ended September 30, 2024 (Restated)
	-----Rupees in '000-----			
Profit / return earned on Islamic financing and related assets, investments and placements	102,590,715	128,662,424	312,125,967	378,341,563
Profit / return on deposits and other dues expensed	40,119,278	52,013,231	123,913,692	164,189,149
Net profit / return	62,471,437	76,649,193	188,212,275	214,152,414
<b>OTHER INCOME</b>				
Fee and commission income	7,817,992	6,992,921	21,842,864	18,322,631
Dividend income	59,268	(168,678)	232,477	487,514
Foreign exchange Income	2,748,867	29,096	5,987,429	608,280
Gain on securities	359,485	(745,177)	1,028,789	282,699
Other income	342,327	290,333	1,146,405	898,109
Total other income	11,327,939	6,398,495	30,237,964	20,599,233
<b>Total income</b>	73,799,376	83,047,688	218,450,239	234,751,647
<b>OTHER EXPENSES</b>				
Operating expenses	26,522,926	22,131,306	61,899,172	64,510,548
Workers welfare fund	1,129,190	1,226,242	3,346,820	3,480,187
Other charges	4,689	310,610	67,571	444,129
Total other expenses	27,656,805	23,668,158	65,313,563	68,434,864
	46,142,571	59,379,530	153,136,676	166,316,783
Share of profit of associates	2,492,557	1,484,090	3,203,771	1,278,119
Profit before credit loss allowance / provisions	48,635,128	60,863,620	156,340,447	167,594,902
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	255,422	2,572,787	3,634,014	1,900,586
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	48,379,706	58,290,833	152,706,433	165,694,316
Taxation	24,997,843	32,081,432	82,184,208	87,363,215
<b>PROFIT AFTER TAXATION</b>	23,381,863	26,209,401	70,522,225	78,331,101
<b>Attributable to:</b>				
Shareholders of the Holding company	22,722,036	26,021,295	69,326,350	77,820,753
Non-controlling interest	659,827	188,106	1,195,875	510,348
	23,381,863	26,209,401	70,522,225	78,331,101
	Rupees			
	(Restated)		(Restated)	
Basic earnings per share	12.65	14.52	38.59	43.42
Diluted earnings per share	12.57	14.43	38.36	43.16

The annexed notes 1 to 3 form an integral part of these consolidated condensed interim financial statements.

Chairman

President and  
Chief Executive Officer

Director

Director

Chief Financial Officer



	Share capital	Capital reserves				Revenue reserves		Surplus / (deficit) on revaluation of		Unappro- priated profit	Non controlling interest	Total
		Share Premium	Statutory reserve *	Non Distributable Capital Reserve - Gain on	Employee share option compensation reserve	General reserve	Investments	Non-banking assets				
(Rupees in '000)												
Balance as at January 01, 2024 (Audited)	17,912,532	2,626,441	30,617,082	3,117,547	654,321	91,082	10,920,597	-	122,528,058	1,549,809	190,017,269	
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	1,188,390	-	25,760	-	1,214,150	
Profit after taxation for the nine months period ended September 30, 2024 - Restated	-	-	-	-	-	-	-	-	77,820,753	510,348	78,331,101	
Other comprehensive income / (loss) for nine months period ended September 30, 2024 - net of tax	-	-	-	-	-	-	-	-	-	-	-	
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	5,994,714	-	-	-	5,994,714	
- Loss on sale of debt investments carried at FVOCI reclassified to statement of profit or loss account - net of tax	-	-	-	-	-	-	(145,286)	-	-	-	(145,286)	
- Remeasurement of post retirement benefits obligation - net of tax	-	-	-	-	-	-	-	-	(9,415)	(5,070)	(14,485)	
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	604,892	-	-	-	604,892	
Total other comprehensive income/(loss) - net of tax	-	-	-	-	-	-	6,454,320	-	(9,415)	(5,070)	6,439,835	
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(512,979)	-	512,979	-	-	
Recognition of share based compensation	-	-	-	-	422,024	-	-	-	-	-	422,024	
Other appropriations	-	-	-	-	-	-	-	-	-	-	-	
Transfer to statutory reserve*	-	-	7,706,320	-	-	-	-	-	(7,706,320)	-	-	
Transactions with owners recognised directly in equity	-	-	-	-	-	-	-	-	-	-	-	
Final cash dividend for the year 2023 @ Rs 8 per share	-	-	-	-	-	-	-	-	(14,330,026)	-	(14,330,026)	
First interim cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,538,773)	-	(12,538,773)	
Second interim cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)	
	-	-	-	-	-	-	-	-	(39,431,984)	-	(39,431,984)	
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	-	(140,000)	(140,000)	
Issue of 3,487,520 shares under the Employees shares option scheme	34,875	477,812	-	-	(299,231)	-	-	-	45,432	-	258,888	
Balance as at September 30, 2024 (Unaudited) - restated	17,947,407	3,104,253	38,323,402	3,117,547	777,114	91,082	18,050,328	-	153,785,263	1,914,887	237,111,283	
Profit after taxation for the quarter ended December 31, 2024 - Restated	-	-	-	-	-	-	-	-	24,868,328	519,906	25,388,234	
Other comprehensive income / (loss) for the quarter ended December 31, 2024 - net of tax	-	-	-	-	-	-	-	-	-	-	-	
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	4,096,974	-	-	-	4,096,974	
- Loss on sale of debt investments carried at FVOCI reclassified to profit or loss account - net of tax	-	-	-	-	-	-	(1,468,194)	-	-	-	(1,468,194)	
- Remeasurement loss on valuation of employee retirement benefits	-	-	-	-	-	-	-	-	(208,738)	-	(208,738)	
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	1,626,243	-	-	-	1,626,243	
Total other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	4,255,023	-	(208,738)	-	4,046,285	
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(164,159)	-	164,159	-	-	
Recognition of share based compensation	-	-	-	-	168,753	-	-	-	-	-	168,753	
Other appropriations	-	-	-	-	-	-	-	-	-	-	-	
Transfer to statutory reserve*	-	-	2,444,432	-	-	-	-	-	(2,444,432)	-	-	
Transactions with owners recognised directly in equity	-	-	-	-	-	-	-	-	-	-	-	
Third interim cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)	
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	-	(521,150)	(521,150)	
Balance as at December 31, 2024 (Audited)	17,947,407	3,104,253	40,767,834	3,117,547	945,867	91,082	22,141,192	-	163,601,395	1,913,643	253,630,220	
Profit after taxation for the nine months period ended September 30, 2025	-	-	-	-	-	-	-	-	69,326,350	1,195,875	70,522,225	
Other comprehensive income / (loss) for nine months period ended September 30, 2025 - net of tax	-	-	-	-	-	-	-	-	-	-	-	
Movement in deficit on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	(5,730,488)	-	-	-	(5,730,488)	
Loss on sale of debt investments at FVOCI - reclassified to statement of profit or loss - net of tax	-	-	-	-	-	-	(475,687)	-	-	-	(475,687)	
* Remeasurement of post retirement benefits obligation - net of tax	-	-	-	-	-	-	-	-	9,946	5,356	15,302	
Movement in surplus on revaluation of investments in equity instruments at FVOCI - net of tax	-	-	-	-	-	-	1,556,044	-	-	-	1,556,044	
Total other comprehensive loss - net of tax	-	-	-	-	-	-	(4,650,131)	-	9,946	5,356	(4,634,829)	
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(238,229)	-	238,229	-	-	
Recognition of share based compensation	-	-	-	-	548,841	-	-	-	-	-	548,841	
Other appropriations	-	-	-	-	-	-	-	-	-	-	-	
Transfer to statutory reserve*	-	-	6,722,579	-	-	-	-	-	(6,722,579)	-	-	
Transactions with owners recognised directly in equity	-	-	-	-	-	-	-	-	-	-	-	
Final cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)	
First interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)	
Second interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	-	(12,603,883)	
	-	-	-	-	-	-	-	-	(37,730,253)	-	(37,730,253)	
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	-	(350,000)	(350,000)	
Issuance of 5,813,938 shares under the Employees share option scheme	58,139	774,981	-	-	(469,823)	-	-	-	54,212	-	417,509	
Balance as at September 30, 2025 (Unaudited)	18,005,546	3,879,234	47,490,413	3,117,547	1,024,885	91,082	17,252,832	-	188,777,300	2,764,874	282,403,713	

\*This represents reserve created under section 210(b) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 3 form an integral part of these consolidated condensed interim financial statements.

Chairman

President and Chief Executive Officer

Director

Director

Chief Financial Officer



**MEEZAN BANK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

Annexure 'B' -Consolidated  
Letter No. MEBL/CS/PSX-20/099/2025 dated October 24, 2025

	Nine months period ended September 30, 2025	Nine months period ended September 30, 2024 ( <sup>*</sup> Restated)
	<b>(Rupees in '000)</b>	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	152,706,433	165,694,316
Less: Dividend income	(232,477)	(487,514)
	152,473,956	165,206,802
<b>Adjustments:</b>		
Depreciation	5,334,161	4,409,879
Net profit / return	(191,335,776)	(217,605,638)
Amortization	628,213	532,700
Depreciation on right-of-use-assets	2,205,319	2,007,655
Amortisation of lease liability against right-of-use assets	3,123,501	2,844,608
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance)-net	3,634,014	1,900,586
Share based compensation expense	548,841	422,024
Unrealised gain - FVTPL	(15,546)	6,206
Gain on sale of property and equipment	(385,331)	(307,912)
Share of results of associates	(3,203,771)	(1,278,119)
	(179,466,375)	(207,068,011)
	(26,992,419)	(41,861,209)
<b>Decrease / (Increase) in operating assets</b>		
Due from financial institutions	(7,539,771)	-
Islamic financing and related assets	382,027,063	(130,770,248)
Other assets (excluding advance taxation and mark-up receivable)	(4,951,090)	(2,599,299)
	369,536,202	(133,369,547)
<b>Decrease / (Increase) in operating liabilities</b>		
Bills payable	(52,714,676)	4,176,313
Due to financial institutions	(222,315,884)	(39,873,350)
Deposits and other accounts	591,063,237	342,224,312
Other liabilities (excluding current taxation and mark-up payable)	1,300,851	11,149,486
	317,333,528	317,676,761
	659,877,311	142,446,005
Net profit / return received	275,250,144	329,088,330
Net profit / return paid	(126,168,746)	(163,669,562)
Income tax paid	(77,275,737)	(88,057,076)
<b>Net cash generated from operating activities</b>	731,682,972	219,807,697
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Net (investments) / divestments in amortised cost securities	(133,798,204)	(21,143,666)
Net investments in securities classified as FVOCI	(522,393,781)	(136,445,223)
Net investments in securities classified as FVTPL	3,739,677	5,256,087
Net investments in associates	(791,463)	(957,835)
Dividends received	208,819	453,097
Investments in property and equipment	(7,736,318)	(10,958,443)
Investments in intangible assets	(1,056,440)	(946,101)
Proceeds from sale of property and equipment	753,088	497,209
<b>Net cash used in investing activities</b>	(661,074,622)	(164,244,875)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payment of lease liability against right-of-use assets	(3,695,233)	(3,122,842)
Redemption of subordinated sukuk	(4,000,000)	-
Proceed against issue of shares	417,509	258,888
Dividend paid to equity shareholders of the Bank	(37,731,007)	(40,257,918)
Dividend paid to non-controlling interest	(350,000)	(140,000)
<b>Net cash used in financing activities</b>	(45,358,731)	(43,261,872)
<b>Net increase in cash and cash equivalents</b>	25,249,619	12,300,950
Cash and cash equivalents at the beginning of the period	272,080,803	254,070,476
Expected credit loss allowance on cash and cash equivalents - net	(4,363)	(32,597)
	272,076,440	254,037,879
<b>Cash and cash equivalents at the end of the period</b>	297,326,059	266,338,829

The annexed notes 1 to 3 form an integral part of these consolidated condensed interim financial statements.

Chairman	President and Chief Executive Officer	Director	Director	Chief Financial Officer
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