

JS Bank Limited

Shaheen Commercial Complex,  
Dr. Ziauddin Ahmed Road,  
P.O. Box 4847,  
Karachi-74200, Pakistan

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Form-7

Ref: JSBL/CSD/2025/10-07  
Dated: October 24, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on Friday, October 24, 2025, at 10:00 a.m. at the 20th Floor, The Centre, Abdullah Haroon Road, Saddar, Karachi have approved the Financial Statements for the nine months period ended September 30, 2025.

The Financial results of the Bank for the nine months period ended September 30, 2025 are enclosed as:

**Annexure-A (Unconsolidated)**

1. Standalone Statements of Financial Position
2. Standalone Profit and Loss Account
3. Standalone Statement of Changes in Equity
4. Standalone Cash Flow Statement

**Annexure-B (Consolidated)**

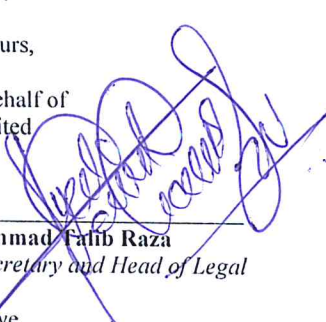
1. Consolidated Statement of Financial Position
2. Consolidated Profit and Loss Account
3. Consolidated Statement of Changes in Equity
4. Consolidated Cash Flow Statement

The quarterly report of the Bank for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,

For and on behalf of  
JS Bank Limited

  
Syed Muhammad Faib Raza  
Company Secretary and Head of Legal


Encl: As above  
CC: Executive Director/ HOD Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

**JS BANK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Note	----- Rupees in '000 -----	
<b>ASSETS</b>			
Cash and balances with treasury banks	6	48,064,808	43,058,132
Balances with other banks	7	2,248,292	3,617,293
Lendings to financial institutions	8	1,848,321	1,999,730
Investments	9	366,999,264	302,436,602
Advances	10	194,891,074	225,531,300
Property and equipment	11	12,573,138	12,086,893
Right-of-use assets	12	2,937,292	2,610,093
Intangible assets	13	7,230,309	6,806,276
Deferred tax assets		-	-
Other assets	14	38,884,905	37,960,949
<b>Total Assets</b>		<b>675,677,403</b>	<b>636,107,268</b>
<b>LIABILITIES</b>			
Bills payable	15	6,317,744	8,125,841
Borrowings	16	32,081,603	28,698,505
Deposits and other accounts	17	556,403,799	525,134,376
Lease liabilities	18	3,154,227	2,788,429
Subordinated debt	19	8,494,633	8,495,833
Deferred tax liabilities	20	284,891	671,138
Other liabilities	21	22,493,892	18,486,512
<b>Total Liabilities</b>		<b>629,230,789</b>	<b>592,400,634</b>
<b>NET ASSETS</b>		<b>46,446,614</b>	<b>43,706,634</b>
<b>REPRESENTED BY</b>			
Share capital		20,506,625	20,506,625
Reserves		7,646,526	7,113,683
Surplus on revaluation of assets	22	3,138,708	3,377,860
Unappropriated profit		15,154,755	12,708,466
		<b>46,446,614</b>	<b>43,706,634</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		23	

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
President and  
Chief Executive Officer

  
\_\_\_\_\_  
Chief Financial  
Officer

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Director

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Director

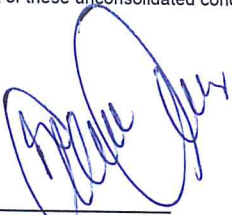
\_\_\_\_\_  
Director

JS BANK LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

		Quarter Ended		Nine Months Ended	
		(Restated)		(Restated)	
		September 30,	September 30,	September 30,	September 30,
		2025	2024	2025	2024
Note		----- Rupees in '000 -----			
Mark-up / return / interest earned	25	16,668,964	29,850,726	55,968,106	82,877,926
Mark-up / return / interest expensed	26	10,162,894	23,101,359	35,635,359	62,903,530
Net mark-up / interest income		6,506,070	6,749,367	20,332,747	19,974,396
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	1,285,368	1,245,284	3,881,811	3,533,492
Dividend income		1,259,186	1,276,762	2,427,545	2,226,455
Foreign exchange income		486,233	677,457	1,630,298	2,872,319
Gain from derivatives		27,185	-	27,185	-
Gain on securities - net	28	313,984	443,576	2,479,427	1,106,840
Net gains / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	29	13,963	9,224	479,606	41,682
Total non mark-up / interest income		3,385,919	3,652,303	10,925,872	9,780,788
Total Income		9,891,989	10,401,670	31,258,619	29,755,184
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	7,622,987	7,174,279	22,055,255	20,070,862
Workers' welfare fund	31	43,533	15,487	113,301	124,154
Other charges	32	135,407	60,673	242,763	76,415
Total non mark-up / interest expenses		7,801,927	7,250,439	22,411,319	20,271,431
Profit before credit loss allowance		2,090,062	3,151,231	8,847,300	9,483,753
Credit loss allowance and write offs - net	33	(86,450)	2,356,777	3,182,398	3,242,208
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		2,176,512	794,454	5,664,902	6,241,545
Taxation	34	1,164,142	436,852	3,095,915	3,125,551
PROFIT AFTER TAXATION		1,012,370	357,602	2,568,987	3,115,994
----- Rupees -----					
Earnings per share - basic and diluted	35	0.49	(Restated) 0.17	(Restated) 1.25	1.52

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
President and  
Chief Executive Officer

  
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Chief Financial  
Officer

\_\_\_\_\_  
Director

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Director

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Director




JS BANK LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

	Share capital	Capital Reserves		Statutory reserve	Surplus / (deficit) on revaluation of			Unappropriated profit	Total
		Share premium	Exchange translation reserve		Investments	Property and equipment	Non-banking assets		
Rupees in '000									
Balance as at December 31, 2023 (Audited)	20,506,625	2,689,217	677,028	3,196,998	401,665	1,060,323	497,880	11,292,332	40,322,068
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	(65,563)	-	-	(834,014)	(899,577)
Balance as at January 01, 2024 after adoption of IFRS 9	20,506,625	2,689,217	677,028	3,196,998	336,102	1,060,323	497,880	10,458,318	39,422,491
Profit after taxation (September 30, 2024) - Restated	-	-	-	-	-	-	-	3,115,994	3,115,994
Other comprehensive income - net of tax									
Effect of translation of net investment in foreign branch	-	-	(25,397)	-	-	-	-	-	(25,397)
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	-	962,681	-	-	-	962,681
Movement in deficit on revaluation of investments in equity instruments - net of tax	-	-	-	-	(109,686)	-	-	-	(109,686)
	-	-	(25,397)	-	852,995	-	-	-	827,598
Transfer to statutory reserve	-	-	-	620,084	-	-	-	(620,084)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	(14,147)	(709)	14,856	-
Opening Balance as at October 01, 2024 (Un-audited) - Restated	20,506,625	2,689,217	651,631	3,817,082	1,189,097	1,046,176	497,171	12,969,084	43,366,083
Profit after taxation	-	-	-	-	-	-	-	(267,528)	(267,528)
Other comprehensive income - net of tax									
Effect of translation of net investment in foreign branch	-	-	6,144	-	-	-	-	-	6,144
Movement in deficit on revaluation of investments in debt instruments - net of tax	-	-	-	-	(43,506)	-	-	-	(43,506)
Movement in surplus on revaluation of investments in equity instruments- net of tax	-	-	-	-	272,677	-	-	-	272,677
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	(51,997)	(51,997)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	411,137	-	-	411,137
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	13,624	-	13,624
	-	-	6,144	-	229,171	411,137	13,624	(51,997)	608,079
Transfer to statutory reserve	-	-	-	(50,391)	-	-	-	50,391	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	(3,607)	(180)	3,787	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit	-	-	-	-	(4,729)	-	-	4,729	-
Opening Balance as at January 1, 2025	20,506,625	2,689,217	657,775	3,766,691	1,413,539	1,453,706	510,615	12,708,466	43,708,634
Profit after taxation for the current period	-	-	-	-	-	-	-	2,568,987	2,568,987
Other comprehensive income - net of tax									
Effect of translation of net investment in foreign branch	-	-	19,046	-	-	-	-	-	19,046
Movement in surplus on revaluation of debt instruments - net of tax	-	-	-	-	92,303	-	-	-	92,303
Movement in surplus on revaluation of equity instruments - net of tax	-	-	-	-	59,644	-	-	-	59,644
	-	-	19,046	-	151,947	-	-	-	170,993
Transfer to statutory reserve	-	-	-	513,797	-	-	-	(513,797)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	(14,847)	(15,592)	30,439	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit	-	-	-	-	(360,660)	-	-	360,660	-
Balance as at September 30, 2025 (Un-audited)	20,506,625	2,689,217	676,821	4,280,488	1,204,826	1,438,859	495,023	15,154,755	46,446,614

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
President and  
Chief Executive Officer

  
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Chief Financial  
Officer

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Director

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Director

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Director

**JS BANK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

		September 30, 2025	(Restated) September 30, 2024
	Note	Rupees in '000	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		5,664,902	6,241,545
Less: Dividend income		(2,427,545)	(2,226,455)
		3,237,357	4,015,090
<b>Adjustments:</b>			
Net mark-up / interest income		(20,654,146)	(20,261,192)
Depreciation on property and equipment	30	1,064,572	960,824
Depreciation on non-banking assets	30	30,195	26,360
Depreciation on right-of-use assets	30	1,153,998	976,041
Amortisation	30	364,597	265,178
Finance charges on leased assets	26	321,399	286,796
Charge for defined benefit plan		140,494	115,093
Unrealised gain on revaluation of investments measured at FVPL - net	28	(4,622)	(2,802)
Credit loss allowance / provisions and write offs - net	33	3,237,934	3,247,157
Provision for workers' welfare fund	31	113,301	124,154
Gain on sale of property and equipment - net	29	(10,471)	(14,039)
Gain on sale of non-banking asset - net	29	(20,896)	-
Gain on termination of leases - net	29	(6,845)	(3,318)
		(14,270,490)	(14,279,748)
		(11,033,133)	(10,264,658)
<b>Decrease / (increase) in operating assets</b>			
Lendings to financial institutions		151,015	(1,691,003)
Securities measured at FVPL		4,145,870	(10,806,045)
Advances		33,327,573	(60,633,856)
Others assets (excluding advance taxation)		(7,438,781)	(5,136,502)
		30,185,677	(78,267,406)
<b>Increase in operating liabilities</b>			
Bills payable		(1,808,097)	(434,271)
Borrowings		2,554,170	53,573,800
Deposits and other accounts		31,269,423	32,451,808
Other liabilities (excluding current taxation)		4,220,588	396,044
		36,236,084	85,987,381
		55,388,628	(2,544,683)
Mark-up / return / interest received		57,133,931	86,803,606
Mark-up / return / interest paid		(35,813,575)	(60,995,534)
Income tax paid		(3,991,207)	(4,562,463)
<b>Net cash flows generated from operating activities</b>		72,717,777	18,700,926
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net investments in securities measured at FVOCI		(156,308,259)	40,984,696
Net investments in securities measured at amortised cost		87,735,552	(51,571,536)
Dividend received		2,427,545	2,226,455
Investments in property and equipment		(1,591,011)	(1,273,832)
Investments in intangible assets		(788,630)	(1,768,827)
Proceeds from sale of property and equipment		26,120	72,668
Effect of translation of net investment in foreign branch		19,046	(25,397)
<b>Net cash flows used in investing activities</b>		(68,479,637)	(11,355,773)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Payments of lease obligations against right-of-use assets		(1,429,953)	(1,193,164)
Repayment of subordinated debt		(1,200)	(1,200)
<b>Net cash flows used in financing activities</b>		(1,431,153)	(1,194,364)
<b>Increase in cash and cash equivalents</b>			
		2,806,987	6,150,789
Cash and cash equivalents at beginning of the period		46,413,018	43,968,527
Effect of exchange rate changes on cash and cash equivalents		(111,737)	104,585
		46,301,281	44,073,112
<b>Cash and cash equivalents at end of the period</b>	36	49,108,268	50,223,901

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
President and  
Chief Executive Officer

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Chief Financial  
Officer

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Director

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Director

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Director

**JS BANK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

		(Un-audited) September 30, 2025	(Audited) December 31, 2024
	Note	----- Rupees in '000 -----	
<b>ASSETS</b>			
Cash and balances with treasury banks	6	90,019,564	84,152,368
Balances with other banks	7	4,380,664	5,075,835
Lending to financial institutions	8	11,020,681	4,257,928
Investments	9	701,696,004	629,466,174
Advances	10	455,396,188	521,259,747
Property and equipment	11	36,400,794	28,175,404
Right-of-use assets	12	7,093,947	7,078,577
Intangible assets	13	12,887,674	12,259,952
Deferred tax assets	14	1,136,389	-
Other assets	15	99,201,265	67,317,143
<b>Total Assets</b>		<b>1,419,233,170</b>	<b>1,359,043,128</b>
<b>LIABILITIES</b>			
Bills payable	16	11,733,320	21,899,370
Borrowings	17	94,647,198	114,360,666
Deposits and other accounts	18	1,159,274,406	1,081,826,269
Lease liabilities	19	8,638,986	7,845,190
Subordinated debt	20	11,490,018	11,492,708
Deferred tax liabilities	14	-	2,452,165
Other liabilities	21	53,851,693	42,370,206
<b>Total Liabilities</b>		<b>1,339,635,621</b>	<b>1,282,246,574</b>
<b>NET ASSETS</b>		<b>79,597,549</b>	<b>76,796,554</b>
<b>REPRESENTED BY</b>			
Share capital		20,506,625	20,506,625
Reserves		10,913,835	9,618,250
Surplus on revaluation of assets	22	5,789,529	8,134,496
Unappropriated profit		29,955,426	26,121,333
		67,165,415	64,380,704
Non-controlling interest		12,432,134	12,415,850
		79,597,549	76,796,554

**CONTINGENCIES AND COMMITMENTS**

23

The annexed notes from 1 to 42 form an integral part of these consolidated condensed interim financial

\_\_\_\_\_  
President and  
Chief Executive Officer

  
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Chief Financial  
Officer

\_\_\_\_\_  
Director

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Director

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Director



## JS BANK LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

		Quarter Ended		Nine Months Ended	
		(Restated)		(Restated)	
		September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
Note		----- Rupees in '000 -----			
Mark-up / return / interest / profit earned	25	33,907,277	57,311,882	112,176,681	169,457,051
Mark-up / return / interest / profit expensed	26	19,519,098	38,673,943	65,341,462	115,437,941
Net mark-up / interest income		14,388,179	18,637,939	46,835,219	54,019,110
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income	27	2,942,821	2,245,773	8,607,236	6,363,501
Dividend income		86,860	50,375	426,823	339,452
Foreign exchange income		1,292,875	511,755	2,683,549	4,113,842
(Loss) / Income from shariah compliant alternative of forward foreign exchange contracts		(342,267)	445,883	(54,672)	-
Income / (loss) from derivatives		55,120	(8,678)	24,418	(10,042)
Gain on securities - net	28	1,317,756	537,116	5,947,305	1,751,646
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-	-	-
Share of profit / (loss) from associates		272,329	-	384,324	(26,823)
Other income	29	108,730	99,248	220,704	230,226
Total non mark-up / interest income		5,734,224	3,881,472	18,239,687	12,761,802
Total Income		20,122,403	22,519,411	65,074,906	66,780,912
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	16,467,595	13,323,610	46,650,667	37,147,962
Workers' welfare fund	31	93,200	145,954	358,092	544,668
Other charges	32	137,232	62,102	431,374	78,258
Total non-mark-up / interest expenses		16,698,027	13,531,666	47,440,133	37,770,888
Profit before credit loss allowance		3,424,376	8,987,745	17,634,773	29,010,024
Credit loss allowance and write offs - net	33	116,224	3,059,404	2,392,693	4,325,283
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		3,308,152	5,928,341	15,242,080	24,684,741
Taxation	34	2,538,350	2,944,802	9,148,770	11,997,726
PROFIT AFTER TAXATION		769,802	2,983,539	6,093,310	12,687,015
Attributable to:					
Equity holders of the Bank		567,239	2,182,731	4,640,705	10,104,345
Non-controlling interest		202,563	800,808	1,452,605	2,582,670
		769,802	2,983,539	6,093,310	12,687,015
----- Rupees -----					
Earnings per share - basic and diluted	35	0.27	1.07	2.26	4.93

The annexed notes from 1 to 42 form an integral part of these consolidated condensed interim financial statements.

\_\_\_\_\_  
President and  
Chief Executive Officer

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Chief Financial  
Officer

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Director

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Director

JS BANK LIMITED  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

	Attributable to equity holders of the Bank								Non-controlling interest	Total	
	Share capital	Capital Reserves		Statutory reserve	Surplus / (deficit) on revaluation of			Unappropriated profit			Sub-total
		Share premium	Exchange translation reserve		Investments	Property and equipment	Non-banking assets				
Rupees in '000											
Balance as at December 31, 2023 (Audited)	20,506,625	2,689,217	677,028	3,923,792	2,895,613	1,486,280	498,179	17,731,217	50,407,951	9,360,919	59,768,870
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	(418,084)	-	-	312,109	(105,975)	(70,557)	(176,532)
Balance as at January 01, 2024 after adoption of IFRS 9	20,506,625	2,689,217	677,028	3,923,792	2,477,529	1,486,280	498,179	18,043,326	50,301,976	9,290,362	59,592,338
Profit after taxation (September 30, 2024) - Restated	-	-	-	-	-	-	-	10,104,345	10,104,345	2,582,670	12,687,015
Other comprehensive income - net of tax											
Effect of translation of net investment in foreign branch	-	-	(25,397)	-	-	-	-	-	(25,397)	-	(25,397)
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	-	2,865,234	-	-	-	2,865,234	629,596	3,494,830
Movement in deficit on revaluation of investments in equity instruments - net of tax	-	-	-	-	(109,686)	-	-	-	(109,686)	-	(109,686)
Transfer to statutory reserve	-	-	(25,397)	-	2,755,548	-	-	-	2,730,151	629,596	3,359,747
Transfer from surplus on revaluation assets to unappropriated profit - net of tax	-	-	-	2,153,528	-	-	-	(2,153,528)	-	-	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit	-	-	-	-	-	(122,997)	(1,679)	124,676	-	-	-
Transactions with owners recorded directly in equity	-	-	-	-	(3,389)	-	-	3,389	-	-	-
Final Cash dividend to NCI by subsidiary company @ Rs. 1 per share	-	-	-	-	-	-	-	-	-	(275,891)	(275,891)
First Interim Cash dividend to NCI by subsidiary company @ Rs. 1.5 per share	-	-	-	-	-	-	-	-	-	(413,837)	(413,837)
Opening Balance as at October 01, 2024 (Un-audited) - Restated	20,506,625	2,689,217	651,631	6,077,320	5,229,688	1,363,283	496,500	26,122,208	63,136,472	11,812,900	74,949,372
Profit after taxation	-	-	-	-	-	-	-	205,024	205,024	468,033	673,057
Other comprehensive income - net of tax											
Effect of translation of net investment in foreign branch	-	-	6,144	-	-	-	-	-	6,144	-	6,144
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	-	195,336	-	-	-	195,336	71,216	266,552
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	-	274,945	-	-	-	274,945	752	275,697
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	(84,063)	(84,063)	(10,623)	(94,686)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	619,322	-	-	619,322	68,967	688,289
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	27,524	-	27,524	4,605	32,129
Transfer to statutory reserve	-	-	6,144	-	470,281	619,322	27,524	(84,063)	1,039,208	134,917	1,174,125
Transfer from surplus on revaluation assets to unappropriated profit - net of tax	-	-	-	193,938	-	-	-	(193,938)	-	-	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit	-	-	-	-	-	(70,622)	(140)	70,762	-	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	(1,340)	-	-	1,340	-	-	-
Interim cash dividend to NCI by subsidiary @ Rs. 1.50 per share	-	-	-	-	-	-	-	-	-	-	-
Opening Balance as at January 01, 2025	20,506,625	2,689,217	657,775	6,271,258	5,698,629	1,911,983	523,884	26,121,333	64,380,704	12,415,850	76,796,554
Profit after taxation for the current period	-	-	-	-	-	-	-	4,640,705	4,640,705	1,452,605	6,093,310
Other comprehensive income - net of tax											
Effect of translation of net investment in foreign branch	-	-	19,046	-	-	-	-	-	19,046	-	19,046
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	-	(2,484,551)	-	-	-	(2,484,551)	(853,660)	(3,338,211)
Movement in surplus on revaluation of investments in equity instruments- net of tax	-	-	-	-	609,511	-	-	-	609,511	176,040	785,551
Transfer to statutory reserve	-	-	19,046	-	(1,875,040)	-	-	-	(1,855,994)	(677,620)	(2,533,614)
Transfer from surplus on revaluation assets to unappropriated profit - net of tax	-	-	-	1,276,539	-	-	-	(1,276,539)	-	-	-
Gain on disposal of equity investments at FVOCI transferred to unappropriated profit	-	-	-	-	-	(79,420)	(15,664)	95,084	-	-	-
Transactions with owners recorded directly in equity	-	-	-	-	(374,843)	-	-	374,843	-	-	-
Final cash dividend to shareholders for the year 2024 @ Rs. 1.25 per share	-	-	-	-	-	-	-	-	-	(344,864)	(344,864)
First Interim cash dividend to shareholders for the year 2025 @ Rs. 1.5 per share	-	-	-	-	-	-	-	-	-	(413,837)	(413,837)
Balance as at September 30, 2025 (Un-audited)	20,506,625	2,689,217	676,821	7,547,797	3,448,746	1,832,563	508,220	29,955,426	67,165,415	12,432,134	79,597,549

The annexed notes from 1 to 42 form an integral part of these consolidated condensed interim financial statements.

President and  
Chief Executive Officer

Chief Financial  
Officer

Director

Director

Director



**JS BANK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

		September 30, 2025	(Restated) September 30, 2024
		Rupees in '000	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation	Note		
Less:		15,242,081	24,684,741
Dividend income		(426,823)	(339,452)
Share of (profit) / loss from associates		(384,324)	26,823
		14,430,934	24,372,112
<b>Adjustments:</b>			
Net mark-up / interest income		(47,848,313)	(54,918,945)
Depreciation on property and equipment	30	2,699,691	2,269,815
Depreciation on non-banking assets	30	31,964	27,649
Depreciation on right-of-use assets	30	2,462,526	2,035,090
Amortisation	30	768,922	463,999
Finance charges on leased assets	26	1,013,094	899,835
Charge for defined benefit plan		736,083	209,282
Unrealised gain on revaluation of investments measured at FVPL - net	28	(25,172)	(190,837)
Credit loss allowance / provisions and write offs - net	33	2,392,693	4,325,283
Provision for workers' welfare fund	31	358,092	544,668
Gain on sale of property and equipment - net	29	(65,579)	(53,257)
Gain on sale of non-banking assets	29	(20,896)	-
Gain on termination of leases - net	29	(15,804)	(84,302)
Gain on termination of Islamic financing	29	(54,105)	(16,165)
		(37,566,804)	(44,487,885)
		(23,135,870)	(20,115,773)
<b>Decrease / (increase) in operating assets</b>			
Lending to financial institutions		(6,760,752)	(24,721,659)
Securities measured at FVPL		3,945,364	(11,904,261)
Advances		74,760,411	(7,539,625)
Other assets (excluding advance taxation)		(38,728,494)	(2,080,340)
		33,216,529	(46,245,885)
<b>Increase in operating liabilities</b>			
Bills payable		(10,166,050)	(2,172,055)
Borrowings		(21,002,979)	20,434,464
Deposits and other accounts		77,448,137	61,557,625
Other liabilities (excluding current taxation)		11,397,035	1,226,810
		57,676,143	81,046,844
		67,756,802	14,685,186
Mark-up / return / interest received		110,378,697	166,420,682
Mark-up / return / interest paid		(66,535,023)	(111,983,160)
Income tax paid		(13,051,992)	(13,468,440)
<b>Net cash flows generated from operating activities</b>		98,548,484	55,654,268
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net investments in securities measured at FVOCI		(168,454,395)	13,719,986
Net investments in securities measured at amortised cost		87,735,552	(51,571,536)
Net investments in associates		205,949	-
Dividend received		426,823	339,452
Investments in property and equipment		(10,945,764)	(4,640,268)
Investments in intangible assets		(1,399,677)	(2,273,215)
Proceeds from sale of property and equipment		121,259	132,030
Effect of translation of net investment in foreign branch		19,046	(25,397)
<b>Net cash flows used in investing activities</b>		(92,291,207)	(44,318,948)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Payments of leased obligations against right-of-use assets		(1,614,190)	(2,945,656)
Repayment of subordinated debt		(2,690)	(967)
Issuance of subordinated debt		-	149,423
Dividend paid to NCI		(758,701)	(689,728)
<b>Net cash flows used in financing activities</b>		(2,375,581)	(3,486,928)
<b>Increase in cash and cash equivalents</b>		3,881,696	7,848,392
Cash and cash equivalents at beginning of the period		88,381,434	86,830,546
Effect of exchange rate changes on cash and cash equivalents		(111,737)	104,585
		88,269,697	86,935,131
<b>Cash and cash equivalents at end of the period</b>	36	92,151,393	94,783,523

The annexed notes from 1 to 42 form an integral part of these consolidated condensed interim financial statements.

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President and  
Chief Executive Officer

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Chief Financial  
Officer

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Director

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Director

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Director