



# INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/ PSX/BOD/2025/408  
October 24, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
KARACHI

**SUBJECT: Financial Results For The Quarter Ended September 30, 2025**

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on October 24, 2025 at 10.30 am at the Head Office, Lahore recommended the following:

- |    |   |     |
|----|---|-----|
| 1. | <u>CASH DIVIDEND</u>                            | Nil |
| 2. | <u>BONUS SHARES</u>                             | Nil |
| 3. | <u>RIGHT SHARES</u>                             | Nil |
| 4. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>    | Nil |

The Board has approved the Un-audited Financial Statements for the quarter ended September 30, 2025. The financial results are enclosed.

Yours truly,

For Invest Capital Investment Bank Limited

  
**M. Naim Ashraf**  
Company Secretary



**Karachi, Lahore, Gujranwala, Peshawar**

Head Office: 131-A, P-Street, Upper Mall Scheme, Lahore. Tel: (92 42) 35777285-86

Registered Office: Flat # 2, Plot # 38-C, 22nd Commercial Street, Phase - II Ext., DHA, Karachi.

Email: [info@icibl.com](mailto:info@icibl.com), Website: [www.icibl.com](http://www.icibl.com)

**Invest Capital Investment Bank Limited**  
**Condensed Interim Statement of Financial Position (Un-audited)**  
**As at September 30, 2025**

	Note	Un-audited September 2025 Rupees	Audited June 2025 Rupees
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	3	64,812,874	65,700,476
Intangible assets		365,440	395,070
Investment accounted for using equity method		140,341,224	140,341,224
Financial assets at fair value through other comprehensive income		132,200	132,200
Net investment in finance lease	4	311,573,072	235,333,937
Long term musharakah finances	5	-	-
Long term loans	6	432,685,923	470,058,461
Long term security deposits	7	2,330,225	2,330,225
		<b>952,240,957</b>	<b>914,291,593</b>
<b>Current assets</b>			
Short term musharakah finances	8	28,027,984	28,027,984
Short term finances	9	70,353	135,679
Ijarah rentals receivables	10	1,241,277	1,241,277
Current portion of non-current assets	11	418,002,180	418,254,122
Advances, deposits, prepayments and other receivables		40,182,022	29,669,208
Investment in treasury bills		19,490,785	65,719,448
Financial assets at fair value through profit or loss		123,313,435	80,138,274
Bank balances		19,718,275	30,401,179
		<b>650,046,310</b>	<b>653,587,171</b>
<b>TOTAL ASSETS</b>		<b>1,602,287,267</b>	<b>1,567,878,764</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized capital		<b>4,850,000,000</b>	<b>4,850,000,000</b>
485,000,000 ordinary shares of Rs. 10 each			
Issued, subscribed and paid-up capital		<b>2,848,668,960</b>	<b>2,848,668,960</b>
Loan from directors		<b>59,816,000</b>	<b>59,816,000</b>
Capital reserves			
Capital reserve on amalgamation		<b>(2,022,075,992)</b>	<b>(2,022,075,992)</b>
Fair value reserve		<b>132,200</b>	<b>132,200</b>
General reserve		<b>102,976,444</b>	<b>102,976,444</b>
Accumulated loss		<b>(207,923,300)</b>	<b>(228,327,759)</b>
		<b>781,594,312</b>	<b>761,189,853</b>
<b>Non-current liabilities</b>			
Security deposits from clients		<b>395,305,622</b>	<b>361,498,484</b>
Liability related to outgoing group		<b>8,910,000</b>	<b>9,720,000</b>
		<b>404,215,622</b>	<b>371,218,484</b>
<b>Current liabilities</b>			
Accrued and other liabilities		<b>152,808,370</b>	<b>151,155,631</b>
Profit / mark up payable		<b>187,364,347</b>	<b>187,364,347</b>
Unclaimed dividend		<b>7,722,347</b>	<b>7,722,347</b>
Current portion of non-current liabilities	12	<b>43,313,145</b>	<b>65,458,981</b>
Provision for taxation - income tax		<b>25,269,121</b>	<b>23,769,121</b>
		<b>416,477,331</b>	<b>435,470,427</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,602,287,267</b>	<b>1,567,878,764</b>
<b>CONTINGENCIES AND COMMITMENT</b>			



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*[Signature]*  
**Company Secretary**

**Invest Capital Investment Bank Limited**  
**Condensed Interim Statement of Profit or Loss (Un-audited)**  
**For the Quarter Ended September 30, 2025**

	Un-audited September 2025 Rupees	Un-audited September 2024 Rupees
<b>Income</b>		
Income from leasing operations	14,446,337	6,973,952
Profit on musharakah investments	-	582,932
Income from finances	14,769,264	18,014,287
Income on deposits with banks	541,698	2,362,530
Income from investment in treasury bills	21,709	8,340,312
Profit from joint venture	-	1,500,000
Dividend income	842,852	448
Capital Gain on sale of treasury bills	850,076	3,469,025
Net gain / (loss) on sale of marketable securities	13,652,744	(86,321)
Unrealized gain / (loss) on financial assets at fair value - net	(18,139,827)	(1,475,436)
	26,984,853	39,681,727
<b>Expenses</b>		
Administrative and operating expenses	(7,802,478)	(8,097,444)
Financial charges	(1,479)	(86)
	(7,803,957)	(8,097,530)
	19,180,896	31,584,197
Other income	1,501,592	1,674,175
	20,682,488	33,258,372
<b>Provision reversed / (charged) on non-performing loans</b>		
Reversal / (provision) against:		
Finance lease receivable and rentals - net	87,614	122,998
Provision against vehicle finance	114,694	-
Long term / short term musharakah finances	-	425,934
Other receivables	1,019,663	2,532,272
	1,221,971	3,081,204
<b>Profit before taxation</b>	21,904,459	36,339,576
Provision for taxation	(1,500,000)	(2,500,000)
<b>Profit for the quarter</b>	20,404,459	33,839,576
<b>Earnings per share - Basic and Diluted</b>	0.072	0.119

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**Company Secretary**



**Invest Capital Investment Bank Limited**  
**Condensed Interim Statement of Cash Flows (Un-audited)**  
**For the Quarter Ended September 30, 2025**

	Un-audited September 2025 Rupees	Un-audited September 2024 Rupees
<b>a) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	21,904,459	36,339,576
Adjustments for non cash charges and other items:		
Depreciation of property, plant and equipment	958,412	1,103,383
Amortization of intangible assets	29,630	42,329
(Reversal) / provision against:		
Finance lease receivable and rentals - net	(87,614)	(122,998)
Provision against vehicle finance	(114,694)	(425,934)
Other receivables	(1,019,663)	(2,532,272)
(Gain) on disposal of operating assets	-	(290,180)
Unrealised loss on financial assets at fair value	18,139,827	1,475,436
Income from joint ventures	-	(1,500,000)
Profit on treasury bills	(21,709)	(8,340,312)
Capital gain on sale of treasury bills	(850,077)	(3,469,025)
Dividend Income	(842,852)	(448)
Financial charges	1,479	86
	<u>16,192,740</u>	<u>(14,059,935)</u>
Cash flow from operating activities before working capital changes	38,097,199	22,279,641
Changes in working capital		
Decrease / (Increase) in current assets		
Short term finances	65,330	64,572
Advances, deposits, prepayments and other receivables	(11,631,130)	5,294,818
	<u>(11,565,800)</u>	<u>5,359,390</u>
Increase in current liabilities		
Accrued and other liabilities	1,652,739	4,825,455
Cash generated from operations	<u>28,184,138</u>	<u>32,464,486</u>
Financial charges paid	(1,479)	(86)
Income tax paid	(2,227,420)	(1,037,386)
Net cash generated from operations	<u>25,955,239</u>	<u>31,427,014</u>



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**Company Secretary**

	Un-audited September 2025 Rupees	Un-audited September 2024 Rupees
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**b) CASH FLOWS FROM INVESTING ACTIVITIES**

(Additions) / deletion in:		
Property and equipment	(70,810)	-
Recovery of / (investment in) :		
Net investment in finance lease	(53,253,958)	(36,007,974)
Long term musharakah finances	-	425,934
Long term loans	26,502,913	34,880,218
Financial assets at fair value through profit or loss	(61,314,988)	(2,132,214)
Proceeds from disposal of operating assets	-	300,000
Investment in treasury bills	51,465,843	7,468,751
Profit received on unclaimed dividend	-	315,384
Dividend Received	842,852	448
Net cash (used in) investing activities	(35,828,148)	5,250,547

**c) CASH FLOWS FROM FINANCING ACTIVITIES**

Receipts from / (Repayment of) :		
Liability related to outgoing group	(810,000)	(810,000)
Net cash (used in) financing activities	(810,000)	(810,000)
Net (decrease) / Increase in cash and cash equivalents (a+b+c)	(10,682,908)	35,867,561
Cash and cash equivalents at the beginning of the year	30,401,179	47,288,304
Cash and cash equivalents at the end of the quarter	19,718,275	83,155,864



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**Company Secretary**

**Invest Capital Investment Bank Limited**  
**Condensed Interim Statement of Changes in Equity (Un-audited)**  
**For the Quarter Ended September 30, 2025**

Issued, subscribed and paid-up capital	Loan from directors	Capital Reserves	Revenue Reserve		Fair value reserve	Total
		Capital reserve on amalgamation	General reserve	Accumulated loss		

Rupees

Balance as at July 01, 2024	2,848,668,960	126,000,000	(2,022,075,992)	102,976,444	(355,069,817)	-	700,499,595
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**Total comprehensive income for the year**

Profit for the period

Other comprehensive income

Items that will not be reclassified subsequently  
to profit or loss

Changes in the fair value of equity investments  
at fair value through other comprehensive  
income

-	-	-	-	33,839,576	-	33,839,576
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	33,839,576	-	33,839,576

Balance as at September 30, 2024

2,848,668,960	126,000,000	(2,022,075,992)	102,976,444	(321,230,241)	-	734,339,171
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Balance as at July 01, 2025

2,848,668,960	59,816,000	(2,022,075,992)	102,976,444	(228,327,759)	132,200	761,189,853
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**Total comprehensive income for the year**

Profit for the period

Other comprehensive income

Items that may not be reclassified  
to profit or loss

Changes in the fair value of equity investments  
at fair value through other comprehensive income

-	-	-	-	20,404,459	-	20,404,459
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	20,404,459	-	20,404,459

Balance as at September 30, 2025

2,848,668,960	59,816,000	(2,022,075,992)	102,976,444	(207,923,300)	132,200	781,594,312
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**Company Secretary**