

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/10-2025/011
October 24, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

Subject: Approvals of Shareholders in 17th AGM of HTL

Dear Sir,

We have to inform you that the shareholders of HTL have approved all the agenda items of the Notice of 17th AGM of HTL dated October 03, 2025, as presented before the shareholders of the Company in the 17th Annual General Meeting of HTL held on October 24, 2025 at 11:00 Hours at Jinnah Auditorium, Lahore Chamber of Commerce and Industry (LCCI), 11-Shahrah-e-Aiwan-e-Tijarat, Lahore and via video link / Zoom application, as also mentioned here-in-below;

ORDINARY BUSINESS CONDUCTED AT 17TH AGM OF HTL

1. The shareholders, upon motion duly proposed and seconded, resolved to confirm the minutes of 16th AGM of HTL held on October 26, 2024.
2. The shareholders, upon motion duly proposed and seconded, resolved to adopt and approve the Annual Audited Financial Statements of the Company for the year ended June 30, 2025 together with the Board of Directors' and Auditor's reports thereon.
3. The shareholders, upon motion duly proposed and seconded, resolved to re-appoint M/s Riaz Ahmad & Co. Chartered Accountants as Auditors of the Company for next financial year 2025-26 on the same remuneration as paid for previous year and as recommended by the Board on recommendation of the Board's Audit Committee.

SPECIAL BUSINESSES CONDUCTED AT 17TH AGM OF HTL

4. The shareholders, through Electronic Voting, voting through Postal Ballot and voting through Ballot Box drop-in at the 17th AGM of HTL, passed following resolutions as Special Resolutions;

(a) "**Resolved that** following transactions as carried out by the Company with related party Sabra Hamida Trust (SHT) during financial year ended 30.06.2025 be and are hereby ratified and approved".

Name(s)	Nature of Transactions	Amount (PKR)
Sabra, Hamida Trust (SHT)	Donations under CSR Policy	18,000,000/-



www.hitechlubricants.com



+92-42-111-645-942



+92-42-36311884



info@hitechlubricants.com

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

REGISTRATION: Office No. 789, 2nd Floor, Deans Trade Center, Islamabad Road, Bechawal, Cantt. Tel: +92-01-5753186-7 Fax: +92-01-5753188



(b) **“Further resolved that** Board of Directors of the Company be and is hereby authorized to approve all transactions carried out and to be carried out with SHT up to the amount of PKR 30 Million during financial year ending 30.06.2026 and thereafter till next AGM of the Company.”

(c) **“Further resolved that** all transactions of the Company with SHT during financial year ending 30.06.2026 and thereafter till next AGM of the Company, including as approved by Board of Directors under above authorization, shall be deemed to have been approved by shareholders, and same shall also be placed before shareholders in next annual general meeting for their formal ratification / approval.”

5. The shareholders, through Electronic Voting, voting through Postal Ballot and voting through Ballot Box drop-in at the 17th AGM of HTL, passed following resolutions as Special Resolutions;

(a) **“Resolved that** following transactions as carried out by the Company with related party and wholly owned subsidiary company Hi-Tech Blending (Private) Limited (HTBL) during financial year ended 30.06.2025 be and are hereby ratified and approved”

Name(s)	Nature of Transactions	Amount (PKR)
Hi-Tech Blending (Private) Limited (HTBL) (HTBL is a wholly owned subsidiary company of HTL)	Sale of Lubricants	2,582,362
	Purchase of Lubricants	6,975,090,919
	Lease Rentals Paid	3,000,000
	Short term loan given	512,800,000
	Short term loan repaid	512,800,000
	Interest Received on Short Term loan	36,714,195

(b) **“Further resolved that** Board of Directors of the Company be and is hereby authorized to approve all transactions carried out and to be carried out with HTBL during financial year ending June 30, 2026 and thereafter till next AGM of the Company.”

(c) **“Further resolved that** all the transactions of the Company with HTBL during financial year ending 30.06.2026 and thereafter till next AGM of the Company, including as approved by Board of Directors under above authorization, shall be deemed to have been approved by shareholders, and same shall also be placed before shareholders in next annual general meeting for their formal ratification / approval.”

6. There was no other business to conduct at the 17th AGM of HTL.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer