

# LALPIR POWER LIMITED



October 24, 2025

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road, Karachi.

PUCARS / TCS

**Sub: Financial Results for the 3<sup>rd</sup> Quarter ended September 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** in their meeting held on Friday the 24<sup>th</sup> of October 2025, at 12:00 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

i) Cash Dividend	: Nil
ii) Bonus Shares	: Nil
iii) Right Shares	: Nil
iv) Any Other Entitlement	: Nil
v) Any Other Price-Sensitive Information	: Nil

Following Audited Financial Statements of the Company for the 3<sup>rd</sup> Quarter ended September 30, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Quarterly Financial Statements for the 3<sup>rd</sup> Quarter ended September 30, 2025 (3<sup>rd</sup> Quarterly Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,

  
**KHALID MAHMOOD CHOCHAN**  
COMPANY SECRETARY

Copy to: -

**The Director / HOD,**  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax No. (051) 9100440/TCS

**HEAD OFFICE**

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**REGISTERED OFFICE**

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

**POWER STATIONS**

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260, www.lalpir.com

"ANNEXURE"  
1/4

**LALPIR POWER LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT 30 SEPTEMBER 2025**

	Un-audited 30 September 2025	Audited 31 December 2024
	(Rupees in thousand)	

**EQUITY AND LIABILITIES**

**SHARE CAPITAL AND RESERVES**

Authorized share capital  
500,000,000 (31 December 2024: 500,000,000)  
ordinary shares of Rupees 10 each

5,000,000    5,000,000

Issued, subscribed and paid-up share capital  
379,838,732 (31 December 2024: 379,838,732)  
ordinary shares of Rupees 10 each

3,798,387    3,798,387

Capital reserve

107,004

Revenue reserve - un appropriated profit

10,203,605    10,926,184

**Total equity**

14,001,992    14,831,575

**LIABILITIES**

**NON - CURRENT LIABILITIES**

Employee benefit - gratuity

25,832    18,823

**CURRENT LIABILITIES**

Trade and other payables

304,609    178,848

Accrued mark-up / profit

39,045

Unclaimed dividend

11,059    11,665

315,668    229,558

**Total liabilities**

341,500    248,381

**CONTINGENCIES AND COMMITMENTS**

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**TOTAL EQUITY AND LIABILITIES**

14,343,492    15,079,956

**ASSETS**

**NON-CURRENT ASSETS**

Fixed assets

5    2,195,334    2,972,235

Long-term loans to employees

1,603    14,615

Long Term security deposit

350    1,850

2,197,287    2,988,700

**CURRENT ASSETS**

Stores, spare parts and other consumables

597,696    667,278

Fuel stock

29,349    526,558

Loans, advances and short-term prepayments

13,037    36,817

Other receivables

185,404    828,800

Accrued interest

754    2,513

Advance income tax and levy - net

34,159    254,897

Short term investment

11,258,095    9,087,720

Cash and bank balances

27,711    686,673

12,146,205    12,091,256

**TOTAL ASSETS**

14,343,492    15,079,956

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

For LALPIR POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

**LALPIR POWER LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE THREE MONTH AND NINE MONTH PERIOD ENDED 30 SEPTEMBER 2025**

	Note	Nine Month Ended		Quarter Ended	
		30 September 2025 (Rupees in thousand)	30 September 2024 (Rupees in thousand)	30 September 2025 (Rupees in thousand)	30 September 2024 (Rupees in thousand)
REVENUE FROM CONTRACT WITH CUSTOMER		-	16,305,866	-	2,843,069
COST OF SALES	6	-	(10,357,587)	-	(859,149)
<b>GROSS PROFIT</b>		-	5,948,279	-	1,983,920
PLANT MAINTENANCE AND PRESERVATION COST	7	(1,372,280)	-	(285,555)	-
ADMINISTRATIVE EXPENSES		(98,042)	(204,919)	(28,510)	(85,241)
OTHER EXPENSES		(27,806)	(4,827)	(25,945)	(2,053)
OTHER INCOME		894,225	17,770	270,040	6,933
<b>(LOSS) / PROFIT FROM OPERATIONS</b>		(603,903)	5,756,303	(69,970)	1,903,559
FINANCE COST		(220)	(1,021,387)	(78)	(219,955)
<b>(LOSS) / PROFIT BEFORE LEVY AND TAXATION</b>		(604,123)	4,734,916	(70,048)	1,683,604
LEVY		(57,783)	-	(26,085)	-
<b>(LOSS) / PROFIT BEFORE TAXATION</b>		(661,906)	4,734,916	(96,133)	1,683,604
TAXATION		(167,677)	-	(38,629)	-
<b>(LOSS) / PROFIT AFTER TAXATION</b>		(829,583)	4,734,916	(134,762)	1,683,604
OTHER COMPREHENSIVE INCOME:					
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		-	-	-	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS		-	-	-	-
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD</b>		<u>(829,583)</u>	<u>4,734,916</u>	<u>(134,762)</u>	<u>1,683,604</u>
<b>(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)</b>		<u>(2.18)</u>	<u>12.47</u>	<u>(0.35)</u>	<u>4.43</u>

The annexed notes form an integral part of these condensed interim financial statements.

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CHIEF EXECUTIVE

\_\_\_\_\_  
DIRECTOR

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CHIEF FINANCIAL OFFICER

For LALPIR POWER LIMITED

Company Secretary

ANNEXURE 3/4

**LALPIR POWER LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2025**

	SHARE CAPITAL	RESERVES		TOTAL EQUITY
		Capital	Revenue	
		Retained payments reserve	Un- appropriated profit	
(-----Rupees in thousand-----)				
Balance as at 31 December 2023 - audited	3,798,387	107,004	11,934,073	15,839,464
Transaction with owners:				
First interim dividend for the year ended 31 December 2024 @ Rupees 2 per share	-	-	(759,678)	(759,678)
Second interim dividend for the year ended 31 December 2024 @ Rupees 2 per share	-	-	(759,678)	(759,678)
			(1,519,356)	(1,519,356)
Profit for the period ended 30 September 2024	-	-	4,734,916	4,734,916
Other comprehensive income for the period ended 30 September 2024	-	-	-	-
Total comprehensive income for the period ended 30 September 2024	-	-	4,734,916	4,734,916
<b>Balance as at 30 September 2024 - un-audited</b>	<b>3,798,387</b>	<b>107,004</b>	<b>15,149,633</b>	<b>19,055,024</b>
Balance as at 31 December 2024 - audited	3,798,387	107,004	10,926,184	14,831,575
Transfer of 'retained payments reserve' to 'un-appropriated profit'	-	(107,004)	107,004	-
Loss for the period ended 30 September 2025	-	-	(829,583)	(829,583)
Other comprehensive income for the period ended 30 September 2025	-	-	-	-
Total comprehensive loss for the period ended 30 September 2025	-	-	(829,583)	(829,583)
<b>Balance as at 30 September 2025 - un-audited</b>	<b>3,798,387</b>	<b>-</b>	<b>10,203,605</b>	<b>14,001,992</b>

The annexed notes form an integral part of these condensed interim financial statements.

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CHIEF EXECUTIVE

\_\_\_\_\_  
DIRECTOR

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CHIEF FINANCIAL OFFICER

For LALPIR POWER LIMITED

Company Secretary

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**LALPIR POWER LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2025**

ANNEXURE 4/4

		Nine Month Ended	
	Note	30 September 2025	30 September 2024
		(Rupees in thousand)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	8	1,525,650	1,837,089
Finance cost paid		(39,265)	(1,055,502)
Net decrease in long term security deposits		1,500	-
Net decrease / (increase) in long term loans to employees		13,012	(30,830)
Income tax paid		(4,722)	(2,331)
<b>Net cash generated from operating activities</b>		<b>1,496,175</b>	<b>748,426</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure on fixed assets		-	(30,746)
Interest income received		5,666	9,343
Proceeds from disposal of short term investment		-	849,995
Proceeds from disposal of operating fixed assets		10,178	2,014
<b>Net cash generated from investing activities</b>		<b>15,844</b>	<b>830,606</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividend paid		(606)	(1,518,137)
<b>Net cash used in financing activities</b>		<b>(606)</b>	<b>(1,518,137)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>1,511,413</b>	<b>60,895</b>
<b>Cash and cash equivalents at beginning of the period</b>		<b>9,774,393</b>	<b>(4,847,550)</b>
<b>Cash and cash equivalents at end of the period</b>		<b>11,285,806</b>	<b>(4,786,655)</b>
<b>CASH AND CASH EQUIVALENTS</b>			
Cash in hand		933	754
Cash at banks		26,778	26,745
Short term investment		11,258,095	-
Short-term borrowings		-	(4,814,154)
		<b>11,285,806</b>	<b>(4,786,655)</b>

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