



AL Habib Asset Management Limited

AHAM/FIN/2024/119
October 24, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

AL Habib Funds – Financial Results

We are pleased to inform you that the Board of Directors of AL Habib Asset Management Limited, in their meeting held on Friday October 24, 2025 at 11.00 a.m. at 2ndFloor, Mackinnon's Building, I.I. Chundrigar Road, Karachi, has approved the un-audited Financial Statements of following Funds for the quarter ended September 30, 2025:

S. No	Name of Fund	Financial Results
1.	AL Habib Cash Fund	Annexure-A
2.	AL Habib Money Market Fund	Annexure-B
3.	AL Habib Income Fund	Annexure-C
4.	AL Habib Asset Allocation Fund	Annexure-D
5.	AL Habib Stock Fund	Annexure-E
6.	AL Habib Islamic Cash Fund	Annexure-F
7.	AL Habib Islamic Income Fund	Annexure-G
8.	AL Habib Islamic Savings Funds	Annexure-H
9.	AL Habib Islamic Stock Fund	Annexure-I

We will be sending copies of the printed accounts in due course.

Yours truly,

Zahid Hussain Vasnani

Company Secretary

Enclosed: Annexure A to I

AL Habib Cash Fund
Condensed Interim Income Statement (Un-Audited)
For the quarter ended September 30, 2025

Annexure-A

	Quarter ended September 30,	
	2025	2024
	(Rupees in '000)	
Income		
Profit on bank deposits and term deposit receipt	432,590	34,068
Profit / return on investment	1,286,248	2,278,487
	1,718,838	2,312,555
Net (loss) / gain on investments classified at fair value through profit or loss		
- Net capital (loss) / gain on sale of investment	(1,696)	41,119
- Net unrealised (loss) / gain on sale of investment	(26,925)	234,399
	(28,621)	275,518
Total Income	1,690,217	2,588,073
Expenses		
Remuneration of AL Habib Asset Management Limited - Management Company	86,630	221,446
Sindh Sales tax on management fee	12,960	32,958
Expenses allocated by the Management Company	-	500
Selling and marketing expense	-	500
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8,652	6,454
Sindh Sales tax on trustee Remuneration	1,298	967
Annual fee - Securities and Exchange Commission of Pakistan	11,799	8,801
Brokerage and commission	128	708
Settlement and Bank charges	3	12
Auditors' remuneration	212	380
Annual listing fee	6	6
Mutual fund rating fee	247	71
Other expenses	3	-
Total expenses	121,938	272,803
Net income for the quarter before taxation	1,568,279	2,315,270
Taxation	-	-
Net income for the quarter after taxation	1,568,279	2,315,270

AL Habib Money Market Fund
Condensed Interim Income Statement (Un-Audited)
For the quarter ended September 30, 2025

Annexure-B

	Quarter ended September 30	
	2025	2024
	(Rupees in '000)	
Income		
Profit on bank deposits	399,903	22,514
Profit on Term deposit receipt	63,468	-
Markup on government securities	1,812,053	1,034,440
	2,275,424	1,056,954
Net (loss) / gain on investments classified at fair value through profit or loss		
- Net capital gain on sale of investments	-	17,455
- Net unrealised (loss) / gain on revaluation of investments	(37,202)	87,539
	(37,202)	104,994
Total income	2,238,222	1,161,948
Expenses		
Remuneration of AL Habib Asset Management Limited - Management Company	132,242	98,205
Sindh sales tax on management company's remuneration	19,836	14,731
Expenses allocated by the management company	-	217
Selling and Marketing Expenses	-	217
Sindh sales tax on allocated expenses and selling and Marketing expenses	-	67
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11,465	3,006
Sindh sales tax on trustee remuneration	1,720	450
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	15,633	3,920
Brokerage expense	205	263
Settlement and bank charges	-	6
Auditors' remuneration	155	52
Annual Listing fee	9	6
Mutual fund rating fee	44	40
Printing charges	-	20
Amortization of preliminary expenses and floatation costs	18	17
Total expenses	181,327	121,217
Net income for the quarter before taxation	2,056,895	1,040,731
Taxation	-	-
Net income for the quarter after taxation	2,056,895	1,040,731

AL Habib Income Fund
Condensed Interim Income Statement (Un-Audited)
For the quarter ended September 30, 2025

Annexure-C

Quarter ended
September 30,
2025 **2024**
(Rupees in '000)

Income

Profit on bank deposits & term deposit receipts	134,845	8,609
Mark-up / return on investments	556,096	398,962
	690,941	407,571

Net gain on investments classified at fair value through profit or loss

- Net capital gain on sale of investments	382	19,384
- Net unrealised (loss) / gain on revaluation of investments	(15,634)	67,846
	(15,252)	87,230

Total income

	675,689	494,801
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Expenses

Remuneration of AL Habib Asset Management Limited - Management Company	42,907	44,151
Sindh Sales tax on management fee	6,436	6,623
Expenses allocated by the Management Company	-	317
Selling and marketing Expenses	-	391
Sindh Sales tax on allocated Expense and Selling & marketing	-	106
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,728	1,548
Sindh Sales tax on Trustee remuneration	709	232
Annual fee to Securities and Exchange Commission of Pakistan	4,728	1,548
Brokerage expense	61	194
Settlement and bank charges	88	164
Annual listing fee	6	6
Auditors' remuneration	95	279
Mutual fund rating fee	212	140
Printing charges	-	16
Total expenses	59,970	55,715

Net income from operating activities

	615,719	439,086
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Taxation

	-	-
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Net income for the period after taxation

	615,719	439,086
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AL Habib Asset Allocation Fund
Condensed Interim Income Statement (Un-Audited)
For the quarter ended September 30, 2025

Annexure-D

	Quarter ended September 30	
	2025	2024
	(Rupees in '000)	
Income		
Profit on bank deposits	3,261	1,968
Income from government securities	-	-
Dividend income	4,496	14,245
	7,757	16,213
Net gain / (loss) on investments classified at fair value through profit or loss		
- Net capital (loss) / gain on sale of investments	11,233	(11,336)
- Net gain / (loss) unrealised loss on revaluation of investments	105,299	8,605
	116,532	(2,731)
Total income	124,289	13,482
Expenses		
Remuneration of AL Habib Asset Management Limited - Management Company	3,559	840
Sindh Sales Tax on management fee	534	125
Remuneration of Central Depository Company of Pakistan Limited - Trustee	277	84
Sindh Sales Tax on trustee remuneration	41	13
Annual fee to Securities and Exchange Commission of Pakistan	133	40
Brokerage expense	1,678	475
Settlement and bank charges	95	149
Annual listing fee	6	6
Auditors' remuneration	58	58
Total expenses	6,381	1,790
Net income / (loss) from operating activities	117,908	11,692
Provision for Sindh Worker's Welfare Fund	-	-
Net income for the quarter before taxation	117,908	11,692
Taxation	-	-
Net income for the quarter after taxation	117,908	11,692

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AL Habib Stock Fund
Condensed Interim Income Statement (Un-Audited)
For the Quarter Ended September 30, 2025

Annexure-E

	Quarter ended September 30,	
	2025	2024
	(Rupees in '000)	
Income		
Profit on bank deposits	8,105	7,339
Dividend income	105,432	66,803
	113,537	74,142
Net gain on investment designated at fair value through profit or loss		
- Net capital (loss) /gain on sale of investments	513,185	(24,456)
- Net unrealised gain on revaluation of investments	1,957,844	91,139
	2,471,029	66,683
Total income	2,584,566	140,825
Expenses		
Payable to AL Habib Asset Management Limited - Management Company	73,225	6,084
Sindh Sales tax on management fee	10,984	903
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,693	550
Sindh Sales tax on Trustee's remuneration	404	82
Annual fee - Securities and Exchange Commission of Pakistan	2,319	289
Brokerage expense	22,955	3,964
Settlement and bank charges	345	148
Auditors' remuneration	91	90
Printing charges	-	1
Total expenses	113,016	12,111
Net Income for the quarter before taxation	2,471,550	128,714
Taxation	-	-
Net Income for the quarter after taxation	2,471,550	128,714

AL Habib Islamic Cash Fund
Condensed Interim Income Statement (Un-Audited)
For the Quarter ended September 30, 2025

Annexure-F

	Quarter ended September 30	
	2025	2024
	(Rupees in '000)	
Income		
Profit on bank deposits	340,790	486,289
Profit on term deposits receipts & Certificate of Islamic Instrument	104,576	72,127
Profit on Investments	293,311	430,890
	738,677	989,306
Net gain on investment designated at fair value through profit or loss		
- Net Capital (loss) / gain on sale of investment	(1,033)	18,729
- Net Unrealised gain on sale of investment	7,719	4,380
	6,686	23,109
Total income	745,363	1,012,415
Expenses		
Remuneration of AL Habib Asset Management Limited - Management Company	32,063	63,432
Sindh sales tax on management company's remuneration	4,789	9,469
Allocated Expenses	-	250
Selling and Marketing Expenses	-	250
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,917	2,818
Sindh sales tax on trustee remuneration	588	399
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	5,341	3,926
Settlement and bank charges	20	17
Brokerage Expenses	46	131
Listing fee	6	6
Auditors' remuneration	189	69
Other expense	75	73
Total expenses	47,034	80,840
Net income for the quarter before taxation	698,329	931,575
Taxation	-	-
Net income for the quarter after taxation	698,329	931,575

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AL Habib Islamic Income Fund
Condensed Interim Income Statement (Un-Audited)
For the quarter ended September 30, 2025

Annexure-G

	Quarter ended September 30	
	2025	2024
	(Rupees in '000)	
Income		
Profit on bank deposits and term deposit receipt	352,981	303,619
Profit / return on investments	217,580	207,107
Return on margin deposit with NCCPL	-	9
	570,561	510,735
Net gain on investments designated at fair value through profit or loss		
- Net capital gain on sale of investments	384	30,865
- Net unrealised gain on revaluation of investments	17,141	55,656
	17,525	86,521
Total income	588,086	597,256
Expenses		
Remuneration of AL Habib Asset Management Limited - Management Company	34,385	55,365
Sindh Sales Tax on management fee	5,830	8,241
Expenses allocated by the Management Company	-	1,207
Selling and Marketing expense	-	1,257
Sindh Sales Tax on allocated expenses and Marketing and Selling expense	-	220
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,138	2,101
Sindh Sales Tax on Trustee's remuneration	621	315
Annual fee to Securities and Exchange Commission of Pakistan	4,138	2,101
Brokerage expense	325	103
Settlement and bank charges	77	134
Annual listing fee	6	6
Auditors' remuneration	159	249
Mutual fund rating fee	37	37
Total expenses	49,716	71,336
Net income for the quarter before taxation	538,370	525,920
Taxation	-	-
Net income for quarter after taxation	538,370	525,920

AL Habib Islamic Savings Fund
Condensed Interim Income Statement (Un-Audited)
For the Quarter ended September 30, 2025

Annexure-H

	Quarter ended September 30	
	2025	2024
	(Rupees in '000)	
Income		
Profit on bank deposits	304,125	564,070
Profit on term deposits receipts	4,925	782
Profit / return on investment	218,826	402,010
	527,876	966,862
Net gain on investments designated as fair value through profit or loss		
- Gain on sale of Sukuk Certificates	444	38,830
- Net unrealized gain on revaluation of investments	29,326	36,319
	29,770	75,149
Total income	557,646	1,042,011
Expenses		
Remuneration of AL Habib Asset Management Limited - Management Company	26,531	97,159
Sindh sales tax on management company's remuneration	3,980	14,561
Expenses allocated by the Management Company	-	1,050
Selling and Marketing Expenses	-	1,250
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,855	3,934
Sindh sales tax on trustee remuneration	578	589
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	3,855	3,934
Brokerage Expenses	262	63
Settlement & bank charges	-	25
Listing fee	6	6
Auditors' remuneration	169	168
Other expenses	38	54
Amortization of preliminary expenses and floatation costs	17	17
Total expenses	39,291	122,810
Net income for the quarter before taxation	518,355	919,201
Taxation	-	-
Net income for the quarter after taxation	518,355	919,201

AL Habib Islamic Stock Fund
Condensed Interim Income Statement (Un-Audited)
For the quarter ended September 30, 2024

Annexure-I

	Quarter ended September 30	
	2024	2023
	(Rupees in '000)	
Income		
Profit on bank deposits	3,273	2,008
Dividend income	20,392	4,562
	23,665	6,570
Net gain / (loss) on investments classified at fair value through profit or loss		
- Net capital gain on sale of investments	22,627	6,040
- Net unrealised gain / (loss) on revaluation of investments	41,736	13,667
	64,363	19,707
Total income / (loss)	88,028	26,277
Expenses		
Remuneration of AL Habib Asset Management Limited - Management Company	5,690	1,617
Sindh Sales Tax on Management Company's remuneration	845	210
Remuneration of Central Depository Company of Pakistan Limited - Trustee	533	173
Sindh Sales Tax on Trustee's remuneration	80	22
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	270	82
Brokerage expense	1,938	588
Settlement and bank charges	74	88
Annual listing fee	6	6
Auditors' remuneration	98	165
Charity expense	79	32
Printing charges	16	16
Total expenses	9,629	2,999
Net income / (loss) for the quarter before taxation	78,399	23,278
Taxation	-	-
Net income / (loss) for the quarter after taxation	78,399	23,278