

EXTRACT OF THE RESOLUTION PASSED AT 12TH ANNUAL GENERAL MEETING OF AGHA STEEL INDUSTRIES LIMITED ("THE COMPANY") HELD ON FRIDAY, 24TH OCTOBER, 2025 AT 10:00 A.M., PLOT NO NWIZ/1/P-133, (SP-6) D-2, PORT QASIM, KARACHI AS WELL AS THROUGH VIDEO CONFERENCE FACILITY:

MAJOR ATTENDEES:

NAME	ACCOUNT NO	SHARES
HUSSAIN IQBAL AGHA	03277-110356	151,952,057
RAZA IQBAL AGHA	03277-111478	145,551,502
SHAZIA AGHA	03277-110468	18,856,625
MUHAMMAD ASIF	10629-535966	56,194

AGENDA ITEM NO 01:

TO CONFIRM THE MINUTES OF THE ORDINARY ANNUAL GENERAL MEETING OF THE COMPANY.

RESOLVED THAT *the minutes of the 11th Ordinary General Meeting of the Company be and hereby approved.*

AGENDA ITEM NO 02:

TO RECEIVE, CONSIDER AND ADOPT THE ANNUAL AUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2025 TOGETHER WITH THE AUDITOR'S AND DIRECTOR'S REPORT THEREON AND REVIEW REPORT OF THE CHAIRMAN

RESOLVE THAT *the annual audited financial statement of the Company for the year ended JUNE 30, 2025 along with Director's Report, Statement of Compliance with Code of Corporate Governance and auditor's report thereon be and hereby approved and adopted.*

AGENDA ITEM NO 03:

TO APPOINT AUDITORS AND TO FIX THEIR RUMENERATION. THE MEMBERS ARE HEREBY NOTIFIED THAT THE BOARD OF DIRECTORS AND THE BOARD OF AUDIT COMMITTEE HAVE RECOMMENDED THE NAME OF REANDA HAROON ZAKARIA & CO. CHARTERED ACCOUNTANTS FOR RE-APPOINTMENT AS AUDITORS OF THE COMPANY FOR THE YEAR ENDING JUNE 30, 2026

RESOLVED THAT *the Statutory Auditors of the Company M/s. Reanda Haroon Zakaria & Co. Chartered Accountants, who are retiring at this meeting, being eligible and willing to act as Auditors for the year*



ending June 30, 2025, be and are hereby re-appointed as Statutory Auditors of the Company till next Annual General Meeting at the remuneration as fixed by the Board of Directors.

Special Business:

AGENDA ITEM NO 04:

To consider and, if deemed appropriate, to pass the following as a Special Resolution, with or without modification, pursuant to the provisions of Sections 58, 83(1)(b), and 85 of the Companies Act, 2017 and all other applicable laws, rules, and regulations for the time being in force:

After completion of the voting procedure, the ballot box containing the physical poll papers was opened in the presence of the members and their representatives. The votes cast through physical ballots were duly counted and consolidated with the e-voting results received via email from CDC Share Registrar Services.

It was declared that **109 votes were cast in favor** of the resolution, while **16 votes were cast against**. Accordingly, the following resolution was **passed by more than 75% of the votes cast**:

"RESOLVED THAT the approval of the members of the Company be and is hereby accorded for the conversion of the amount received as Advance against Preference Shares and Loan from the directors into the issuance and allotment of Ordinary Shares of the Company at the face value of PKR 10/- (Pak Rupees Ten only) each, such allotment being otherwise than by way of rights issue and against cash consideration, in accordance with the applicable provisions of law.

FURTHER RESOLVED THAT the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby authorized, jointly and/or severally, to take all necessary actions, do all such acts, deeds, and things, and to prepare, execute, and file all such documents, forms, and returns as may be required to give effect to this resolution, including but not limited to the filing of requisite statutory returns with the Securities and Exchange Commission of Pakistan (SECP) and updating the statutory records of the Company accordingly."

CERTIFIED TRUE COPY

Muhammad Muneeb Khan
Company Secretary



Dated: October 24, 2025