



**SHAHZAD
TEXTILE**

FORM-7

24-10-2025

**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025.

Dear Sir,


We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, 24th October 2025 at 11:00 a.m. at the Registered Office of the Company, Tricon Corporate Centre, Office No. 701, 7th Floor, 73-E, Main Jail Road, Gulberg-II, Lahore, recommended the following:

- (i) **CASH DIVIDEND**
NIL **AND/OR**
- (ii) **BONUS SHARES**
NIL **AND/OR**
- (iii) **RIGHT SHARES**
NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
NIL **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2025, will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **SHAHZAD TEXTILE MILLS LIMITED**


COMPANY SECRETARY

CC: - Director/HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
63-NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD-44000

Shahzad Textile Mills Ltd.

T: +92 42 36407340, 36407341, 36407342.

**E: info@shahzadtex.com A: Tricon Corporate Center, 7th Floor, Office 701,
73-E, Jail Road, Gulberg II, Lahore, Pakistan.**

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025 (Un-audited)	June 30, 2025 (Audited)
----- Rupees in thousand -----			
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized capital:			
40,000,000 (June 30, 2025: 40,000,000) ordinary shares of Rs. 10 each		400,000	400,000
Issued, subscribed and paid up capital			
17,971,372 (June 30, 2025: 17,971,372) ordinary shares of Rs. 10 each		179,714	179,714
Reserves		2,195,752	2,125,747
Surplus on revaluation of property, plant and equipment		1,223,098	1,227,095
		3,598,564	3,532,556
Non Current Liabilities			
Long term financing	5	125,087	144,357
Liability against assets subject to finance lease	6	55,893	-
Deferred tax liability		507,682	498,554
		688,662	642,911
Current Liabilities			
Trade and other payables		1,036,870	935,371
Unclaimed dividend		146	146
Unpaid dividend		199	199
Accrued mark up		26,026	18,315
Current portion of non-current liabilities	7	193,820	183,350
Short term borrowings	8	1,075,305	871,519
Provision for taxation		185,249	143,316
		2,517,615	2,152,217
Contingencies and Commitments			
	9	-	-
		6,804,841	6,327,685
ASSETS			
Non Current Assets			
Property, plant and equipment	10	2,788,547	2,721,486
Investment property		-	-
Long term investment in associate		1,055,873	1,054,876
Long term deposits		3,847	3,847
		3,848,267	3,780,209
Current Assets			
Stores and spares		278,248	219,573
Stock in trade		927,793	857,586
Trade debts		308,397	166,306
Advances, trade deposits, prepayments and other receivables		375,180	294,494
Short term investments		152,376	151,375
Tax refunds due from the Government		253,252	301,959
Cash and bank balances		491,378	386,233
		2,786,624	2,377,526
Asset held for sale		169,950	169,950
		6,804,841	6,327,685

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		Quarter Ended	
		September 30, 2025	September 30, 2024
	Note	---- Rupees in thousand ----	
Sales		3,354,647	2,227,070
Cost of sales	11	<u>(3,072,412)</u>	<u>(2,111,931)</u>
Gross Profit		282,235	115,139
Operating expenses:			
- Selling and distribution		(65,416)	(48,713)
- Administrative expenses		(89,315)	(77,303)
		<u>(154,731)</u>	<u>(126,016)</u>
Operating Profit / (Loss)		127,504	(10,877)
Finance cost		(22,134)	(33,721)
Other operating expenses		(604)	(286)
Other income		11,305	36,663
Share of net profit/(loss) of associate		998	2,956
		<u>(10,435)</u>	<u>5,612</u>
Profit / (Loss) before Levy and Taxation		117,069	(5,265)
Levy / final taxation		<u>(5,906)</u>	<u>(27,838)</u>
Profit / (Loss) before Taxation		111,163	(33,103)
Taxation		<u>(45,155)</u>	<u>4,357</u>
Net Profit / (Loss) for the Period		<u>66,008</u>	<u>(28,746)</u>
Earnings per Share - Basic		<u>3.67</u>	<u>(1.60)</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

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SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Quarter Ended	
September 30, 2025	September 30, 2024

--- Rupees in thousand ---

Net Profit for the Period

66,008 (28,746)

Other Comprehensive Income for the Period

Items that will not be reclassified subsequently to profit or loss

Items that may be reclassified subsequently to profit or loss

Total Comprehensive Income for the Period

66,008 (28,746)

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).


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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Particulars	Share Capital	Share Premium Reserve	Unappropriated Profit	Surplus on Revaluation	Total Equity
----- Rupees in thousand -----					
Balance as at June 30, 2024	179,714	5,796	1,896,438	1,244,680	3,326,628
Net loss for the period	-	-	(28,746)	-	(28,746)
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-	-	(28,746)	-	(28,746)
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current period (net of deferred tax)	-	-	3,918	(3,918)	-
Surplus on revaluation of property, plant and equipment related to export	-	-	-	-	-
Balance as at September, 2024	<u>179,714</u>	<u>5,796</u>	<u>1,871,610</u>	<u>1,240,762</u>	<u>3,297,882</u>
Balance as at June 30, 2025	179,714	5,796	2,119,951	1,227,095	3,532,556
Net profit for the period	-	-	66,008	-	66,008
Other comprehensive income	-	-	-	-	-
Total comprehensive profit for the period	-	-	66,008	-	66,008
Transferred from surplus on revaluation of property, plant and equipment on incremental depreciation charged in current period (net of deferred tax)	-	-	3,997	(3,997)	-
Surplus on revaluation of property, plant and equipment related to export	-	-	-	-	-
Balance as at September 30, 2025	<u>179,714</u>	<u>5,796</u>	<u>2,189,956</u>	<u>1,223,098</u>	<u>3,598,564</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Quarter Ended	
September 30, 2025	September 30, 2024

--- Rupees in thousand ---

CASH FLOW FROM OPERATING ACTIVITIES

Profit / (Loss) before taxation	117,069	(5,265)
Adjustments for:		
- Depreciation	30,947	28,223
- Share of net profit of associate	(998)	(2,956)
- Exchange loss	2,604	137
- Finance cost	22,134	33,721
	54,687	59,125
Operating Profit before Working Capital Changes	171,756	53,860
Decrease / (Increase) in current assets		
- Stores and spares	(58,674)	(6,508)
- Stock in trade	(70,207)	(51,498)
- Trade debts	(144,695)	(54,467)
- Advances, trade deposits, prepayments, and other receivables	(46,817)	10,960
- Short term investment	(1,000)	(145,406)
- Tax refunds due from the Government	48,707	80,156
Increase / (Decrease) in current liabilities		
- Trade and other payables	101,496	(70,284)
	(171,190)	(237,047)
Net Cash generated / (Used) in Operations	566	(183,187)
Income tax paid	(33,868)	(12,461)
Finance cost paid	(14,424)	(27,701)
Net Cash (Used) in Operating Activities	(47,726)	(223,349)

CASH FLOW FROM INVESTING ACTIVITIES

Property, plant and equipment purchased	(441)	(4,693)
Downpayment of Leased Assets	(30,280)	-
Net Cash Used in Investing Activities	(30,721)	(4,693)

CASH FLOW FROM FINANCING ACTIVITIES

Lease rentals paid	(924)	-
Repayment of long term financing	(19,270)	(19,270)
Short term borrowings	203,786	137,297
Net Cash generated from Financing Activities	183,592	118,027
Net (decrease) / increase in Cash and Cash Equivalents	105,145	(110,015)
Cash and cash equivalents at the beginning of the period	386,233	209,150
Cash and Cash Equivalents at the End of the period	491,378	99,135

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).


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