

October 24, 2025

The General Manager
The Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

RE: BOARD MEETING — IN PROGRESS

Dear Sir,

With reference to International Steels Limited's notice dated October 13, 2025, regarding the meeting of the Board of Directors to review the financial statements of the Company for the period ended September 30, 2025, we wish to inform you that the meeting of the Board of Directors is currently in progress.

The Quarterly Report for the said period, along with any material or price-sensitive information, will be communicated to the Pakistan Stock Exchange Limited within the prescribed timeline.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you

Yours Sincerely,

For **INTERNATIONAL STEELS LTD.**
ZOHAIB RAZA MERCHANT
Company Secretary